### 

## 

### 

## 

### 

### 

## 

## 

### 

### 

#### 

### 

#### 

### 

#### 

# 

#### 

## 

# 

## 

#### 

#### RESOLUTION NO. SBOB/2016-01

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 A AND B FOR THE PERIOD OF JULY 2016 THROUGH JUNE 2017 AND APPROVING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to Health and Safety Code (the "HSC") § 34172 (a) (1), the Redevelopment Agency of the City of San Bernardino was dissolved February 1, 2012; and

WHEREAS, consistent with the provisions of the HSC, on January 9, 2012 the Mayor and Common Council of the City of San Bernardino elected to serve in the capacity of the Successor Agency to the Redevelopment Agency of the City of San Bernardino (the "Successor Agency"); and

WHEREAS, the Oversight Board for the Successor Agency (the "Oversight Board") has been established pursuant to HSC § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, per HSC § 34177 (o) (1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule (the "ROPS") before each twelve-month fiscal year period commencing with the period from July 1, 2016 through June 30, 2017; and

WHEREAS, pursuant to HSC § 34180 (g), Oversight Board approval is required for the establishment of each ROPS; and

WHEREAS, pursuant to HSC § 34177 (o) (1), an Oversight Board-approved ROPS 16-17 A and B for the period of July 2016 through June 2017 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2016; and

WHEREAS, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the Oversight Board's approval of the establishment of ROPS 16-17 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the Oversight Board approve the establishment of the Successor Agency's ROPS 16-17 A and B, which is attached hereto as Exhibit "A"; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of San Bernardino, as follows:

Section 1. The foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency's ROPS 16-17 A and B for the period of July 2016 through June 2017, which is attached hereto as Exhibit "A", is approved, inclusive of each enforceable obligation.

Section 3. The City Manager, as the Successor Agency's Executive Director or designee, is authorized to: i) post that ROPS 16-17 A and B on the City's website, ii) transmit the ROPS 16-17 A and B to the State Department of Finance and the County Auditor-Controller for their review within the timeframe and in the manner prescribed by the HSC; and iii) make ministerial revisions to ROPS 16-17 A and B, which may include, but are not limited to restating the information included within ROPS 16-17 A and B in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 16-17 A and B on behalf of the Successor Agency, including authorizing and causing such payments.

Section 4. This Resolution shall take effect upon the date of its adoption.

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 A AND B FOR THE PERIOD OF JULY 2016 THROUGH JUNE 2017 AND APPROVING CERTAIN RELATED ACTIONS

PASSED, APPROVED AND ADOPTED THIS 1st day of February 2016, by the following vote:

Board Members	Ayes	Nays	Abstain	Absent
HEADRICK				X'
HILL	X		<del>20</del>	<del></del> -
LONGVILLE	<del></del>			
MACIAS-HARRISON	·			X
MORRIS	×			
O'TOOLE	X			
SMITH	×			

Lisa Connor, Secretary

The foregoing Resolution is hereby approved this 1<sup>st</sup> day of February, 2016.

James P. Morris, Chairman

Oversight Board for the

Successor Agency to the Redevelopment Agency of the City of San Bernardino

**5** 

## SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO

# RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 A and B (JULY 2016 THROUGH JUNE 2017)

(See Attachment)

# Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	San Bernardino City
County:	San Bernardino

						R	OPS 16-17
Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	16	6-17A Total	16	-17B Total	Total	
Α	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$	2,526,799	\$	4,467,362	\$	6,994,161
В	Bond Proceeds Funding		2,135,078		4,045,430		6,180,508
С	Reserve Balance Funding		-		-		-
D	Other Funding		391,721		421,932		813,653
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	13,355,313	\$	5,222,532	\$	18,577,845
F	Non-Administrative Costs		12,966,323		5,070,419		18,036,742
G	Administrative Costs		388,990		152,113		541,103
Н	Current Period Enforceable Obligations (A+E):	\$	15,882,112	\$	9,689,894	\$	25,572,006

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Title Name Date Signature

#### San Bernardino City Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

#### July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

			1	T			( p		ts in whole bo	···········		,								
А В	С	D	E	F	G	н	ı	J	к	L M	N	0	P	Q	R	s	т	U	v	w
										1	16-17A						16-17B			
										Non-Redevelopment Property			_	Non-Redevelopment Property Tax Trust Fund				1		i
		Contract/Agreemer	nt Contract/Agreement				Total Outstanding		ROPS 16-17	(Non-RPTTF)	T	RPTTI	F	16-17A		(Non-RPTTF)		RP	TF	16-17B
Item # Project Name/Debt Obligation	Obligation Type	Execution Date		Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 183,718,580	Retired	Total \$ 25,572,006	Bond Proceeds Reserve Balance \$ 2.135,078 \$ -	Other Funds \$ 391,721	Non-Admin \$ 12,966,323 \$	Admin 388,990	Total \$ 15,882,112 \$	Bond Proceeds 4,045,430	Reserve Balance	Other Funds \$ 421,932	Non-Admin \$ 5,070,419	Admin \$ 152,113	Total \$ 9,689,894
3 1998A TABs	Bonds Issued On or Before 12/31/10	3/2/1998	7/1/2020	US Bank	Central City RDA Projects	All	6,208,631	N	\$ 1,451,238	2,100,070	Ψ 331,721	145,619	000,000	\$ 145,619	4,040,400	Ψ	Ψ 421,302	1,305,619	Ψ 102,110	\$ 1,305,619
4 1998B TABs	Bonds Issued On or Before	3/2/1998	7/1/2020	US Bank	Central City RDA Projects	All	-	Υ	\$ -					\$ -						\$ -
6 2002A TABs	Bonds Issued On or Before	3/4/2002	2/1/2031	US Bank	Mt Vernon Project Area	All	-	Υ	\$ -					\$ -						\$ .
7 2002 TABs	12/31/10 Bonds Issued On or Before	11/19/2001	4/1/2026	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV	All	-	Y	\$ -					\$ -						\$ -
8 2005A TABs	12/31/10 Bonds Issued On or Before	9/22/2005	10/1/2025	US Bank	Projects SC, CCN, SEIP, NW, TRI, UP and SV	All	43,272,206	N	\$ 4,997,923			4,198,526		\$ 4,198,526				799,397		\$ 799,397
9 2005B TABs	12/31/10 Bonds Issued On or Before	9/22/2005	10/1/2025	US Bank	Projects SC, CCN, SEIP, NW, TRI, UP and SV	All	16,059,216	N	\$ 1,903,604			1,607,858		\$ 1,607,858				295,746		\$ 295,746
10 2010A RECOVERY ZONE	12/31/10 Bonds Issued On or Before	12/6/2010	4/1/2030	US Bank	Projects Recovery Zone Projects	All	10,329,949	N	\$ 716,000		110,250	135,250		\$ 245,500			110,250	360,250		\$ 470,500
11 2010B TABs	12/31/10 Bonds Issued After 12/31/10	12/6/2010	4/1/2028	US Bank	Northwest Project Area	All	3,806,310	N	\$ 290,900			77,950		\$ 77,950				212,950		\$ 212,950
12 1995H Highland Lutheran SR	Revenue Bonds Issued On o	or 6/19/1995	7/1/2025	US Bank	Sr Housing Complex	All	1,415,879	N	\$ 153,582		1,693	35,098		\$ 36,791			1,210	115,581		\$ 116,791
Housing  13 1995R Casa Ramona Sr Housing	Before 12/31/10 Revenue Bonds Issued On or	r 6/19/1995	7/1/2025	US Bank	Ramona Sr Housing Complex	All	1,309,924	N	\$ 136,544		14,778			\$ 33,272			45,472	57.800		\$ 103,272
15 CMB-Export \$10,000,000 Notes	Before 12/31/10 Third-Party Loans	3/8/2011	12/1/2017	CMB Export Infrastructure	Various construction projects per	All	.,,021	Y	\$		,,,,	,		\$ -			,	2.,200		\$
16 CMB-Export \$8,000,000 Notes	Third-Party Loans	9/1/2010	10/1/2016	Group  CMB Export Infrastructure	agreement  Various construction projects per	ΔΙΙ	-	Y	\$		1			\$						\$
(Interest Only)	Trillu-1 arty LUaris	3/1/2010	10/ 1/2010	Group Group	agreement (See EO # 127 for principal	z ul	-	'	-					-						•
17 Cinema Section 108 Bonds	Bonds Issued On or Before	6/15/1998	8/1/2018	Bank of New York	reduction payment) Cinema Star Project	All	1,037,717	N	\$ 596,598			582,023		\$ 582,023				14,575		\$ 14,575
18 Arden-Guthrie Sec. 108 Bonds	12/31/10 Bonds Issued On or Before	7/24/2006	8/1/2025	Bank of New York	North Arden/Guthrie Project	All	6,084,000	N												
19 Hill wood-DDA TI Reimbursement	12/31/10 OPA/DDA/Construction	9/18/2006	4/27/2021	Hillwood Properties	Subordinate Credit to CDBG Tax Sharing Agreement - Warehouse	All	685,684	N	\$ 685,684			685,684		\$ 685,684				-		\$ -
20 BP CA - Site Remediation	OPA/DDA/Construction	10/7/2002	9/30/2018	BP Cal	Facility Tax Sharing Agreement - Site	All	226,219	N	\$ 41,413			41,413		\$ 41,413				-		\$ -
24 SB County Transitional Assistance	OPA/DDA/Construction	8/16/2004	2/2/2020	Waterman Holdings	Remediation Tax Sharing Agreement - New	All	238,466	N	\$ 23,045			23,045		\$ 23,045				-		\$ -
Department (TAD) Leased Building 28 2006 TABs	Bonds Issued On or Before	3/20/2006	5/1/2027	US Bank	Construction  LMIHF Projects/Programs	All	_	Y	\$ -			-		\$ -				-		\$
30 PERS - Unfunded Pension	12/31/10 Unfunded Liabilities	6/30/2010	8/10/2045	CalPERS	The amount of the unfunded pension	All	3,894,909	N	\$ 305,219			305,219		\$ 305,219				_		\$
Obligation		0.00.00	0,10,00		obligation was established by Cal		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		• ••••			333,233		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						ř.
31 Retiree Health Benefit	Miscellaneous	6/23/2005	8/10/2045	Various Retired Employees	Retiree Supplemental Health Benefit per Agency Policy	All	1,134,000	N	\$ 37,800			18,900		\$ 18,900				18,900		\$ 18,900
32 Successor Agency Admin.	Admin Costs	2/1/2012	4/1/2030	Various Employees &	Various admin activities in support of	All	6,113,408	N	\$ 541,103				388,990	\$ 388,990					152,113	\$ 152,113
		0/00/00/4	0/40/0045	Vendors	the dissolution of the former RDA (equals 3% of excel Cell N-6)	All					005.000	454.000		740.000			005.000	454.000		710.00
38 Long Term Property Maintenance	Property Maintenance	6/28/2011	8/10/2045	Various Vendors	Maintenance of former RDA properties in accordance with AB 1484	All	2,900,000	N	\$ 1,432,000		265,000	451,000		\$ 716,000			265,000	451,000		\$ 716,000
41 Auto Plaza - Reader Board	OPA/DDA/Construction	5/17/2010	4/1/2030	Citizens Business Bank	Loan Guarantee Only	All	720,502	N												
82 HSC 34171 (d)(1)(A) Reserve	Bonds Issued On or Before 12/31/10	3/2/1998	4/1/2030	US Bank	Replenishment of DSR Draws Deferred Due to Insufficient RPTTF	All	-	Y	\$ -					\$ -						\$ -
84 Securities Servicing	Fees	3/2/1998	4/1/2030	US Bank	Securities Servicing of all Bonds	All	662,000	N	\$ 130,000			65,000		\$ 65,000				65,000		\$ 65,000
87 Carousel Mall Past Due Prop. Tax	Miscellaneous	7/1/2010	4/1/2030	SB County Tax Collector	Prop. Taxes Assumed at Foreclosure - Deferred Due to Insufficient Projected RPTTF	All	-	Υ	\$ -			-		\$ -						\$ -
88 ACAA Limited Partnership Purchase Money Note	Third-Party Loans	5/19/2011	6/1/2012	ACAA Limited Partnership	ACAA Limited Partnership Purchase Money Note	All		Υ												
95 Unfunded Statutory Prior-Year Pass Through Obligations, Pre-RDA	- Miscellaneous	2/12/2014	4/1/2030	San Bernardino City Unified School District	Unfunded Statutory Prior-Year Pass- Through Obligations, Pre-RDA	All	1,030,851	N	\$ 1,030,851			1,030,851		\$ 1,030,851						\$
Dissolution					Dissolution (as authorized by DOF for ROPS 14-15B)															
96 Reimbursement Agreement for Deb Service on 1999 COPs	t Bonds Issued On or Before 12/31/10	9/29/1999	9/1/2024	City of San Bernardino	Reimbursement for Debt Service for 1999 COPs (201 Bldg. & South Valle)	All	5,881,251	N	\$ 635,126			523,063		\$ 523,063				112,063		\$ 112,063
113 Unfunded Statutory Prior-Year Pass		2/12/2014	4/1/2030	San Bernardino County Superintendent of Schools	Unfunded Statutory Prior-Year Pass-	All	234,326	N	\$ 234,326			234,326		\$ 234,326						\$ -
Through Obligations, Pre-RDA Dissolution				·	Through Obligations, Pre-RDA Dissolution (as authorized by DOF for ROPS 14-15B)															
114 Unfunded Statutory Prior-Year Pass Through Obligations, Pre-RDA	- Miscellaneous	9/12/2013	4/1/2030	San Bernardino Community College Dist.	Unfunded Statutory Prior-Year Pass- Through Obligations, Pre-RDA	All	29,528	N	\$ 29,528			29,528		\$ 29,528						\$
Dissolution					Dissolution (as authorized by DOF for ROPS 14-15B)															
115 Third-Party Related Litigation	Litigation	2/1/2012	4/1/2030	Successor Agencyl Counsel	Third-Party Related Litigation; On-going and Anticipated.	All	100,000	N	\$ 100,000			50,000		\$ 50,000				50,000		\$ 50,000
116 Real Property Security Services	Property Maintenance	9/15/2014	6/30/2017	Platinum Security, Inc.	Night-time Mobile Security Guard Services - After Business Hours	All	209,308	N	\$ 209,308			104,654		\$ 104,654				104,654		\$ 104,654
120 Continuing Disclosure Services	Professional Services	10/1/2012	9/30/2017	Urban Futures, Inc.	Continuing Disclosure Services for 2002, 2002A, 2005A, 2005B, 2006, 2010A and 2010B TABs - ROPS "B"	All	202,500	N	\$ 13,500					\$ -				13,500		\$ 13,500
123 Real Property Security Services	Property Maintenance	1/5/2015	6/30/2017	Capital Protection, Inc.	Cycle Only Theater Square Security Services -	All	114,000	N	\$ 114,000			57,000		\$ 57,000				57,000		\$ 57,000
124 Phase II Soil Remediation Plan for	Remediation	7/20/2015	12/31/2015	To be Selected	During Business Hours  Phase II Soil Remediation Plan for	All	114,000	Y	, 14,000			37,000		,000				57,000		07,000
former TBA Site at Carousel Mall  125 2016 Refunding TABs (Interest	Refunding Bonds Issued Afte		12/1/2031	US Bank	former TBA Site at Carousel Mall Refunding TABs of the 1998B, 2002,	ΔΙΙ	14,875,808		\$ 2,297,206			1,405,822		\$ 1,405,822				891,384		\$ 891,384
Portion Only)	6/27/12	11/1/2010	12/ 1/2031	CO Dank	2002A and 2006 TABs and the 2010 and 2011 EB-5 Notes	z ul	14,070,008	IN	Ψ 2,291,20b			1,400,022		Ψ 1,400,022				091,364		ψ os1,384
	-			-	·		·				·						-			

#### San Bernardino City Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

#### July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

АВ	С	D	E	F	G	н	ı	J	к	L M	N	0	Р	Q	R	s	т	U	٧	w
											16-17A						16-17B			
										Non-Redevelopment Property (Non-RPTTF)	Non-Redevelopment Property Tax Trust Fund				Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					
	0.00	Contract/Agreement	Contract/Agreement		5	5	Total Outstanding	5	ROPS 16-17		0 5			16-17A			O			16-17B
Item # Project Name/Debt Obligation 126 2016 Refunding TABs (Principal	Obligation Type Refunding Bonds Issued After	Execution Date	Termination Date 12/1/2031	Payee US Bank	Description/Project Scope Refunding TABs of the 1998B, 2002,	Project Area	Debt or Obligation 45,425,000	Retired N	Total \$ 995,000	Bond Proceeds Reserve Balance	Other Funds	Non-Admin 995,000	Admin	Total \$ 995,000	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Total
Reduction Portion Only)	6/27/12				2002A and 2006 TABs and the 2010 and 2011 EB-5 Notes		,,		<b>,</b> ,			333,333		,,						
127 CMB-Export \$8,000,000 Notes (Principal Reduction Portion Only)	Third-Party Loans	9/1/2010	9/1/2016	CMB Export Infrastructure Group	Various construction projects per agreement (See EO # 127 for principal reduction payment)	All		Y												
128 Tax Liability Due for 1998B TABs	Bonds Issued On or Before 12/31/10	3/2/1998	7/1/2020	U.S. Internal Revenue Service	Tax Liability Due for 1998B TABs (See Notes Form)	All	-	Υ	\$ -					\$ -						\$ -
129 Solar Power Purchase Agreement	Unfunded Liabilities	11/25/2009	11/24/2029	RDA Solar I, LLC	Payment for unfunded obligations for solar power	All	520,000	N	\$ 40,000			20,000		\$ 20,000				20,000		\$ 20,000
130 LRPMP Implementation	Property Dispositions	12/31/2015	12/1/2031	Vendors to be Selected	Customary transaction costs related to sale of real property per LRPMP	All	250,000	N	\$ 250,000			125,000		\$ 125,000				125,000		\$ 125,000
131 Capital Improvement Projects	Bond Funded Project – Pre-	2/1/2016	12/31/2019	City of San Bernardino	Capital improvements to be selected	All	6,045,430	N	\$ 6,045,430	2,000,000				\$ 2,000,000	4,045,430	)				\$ 4,045,430
Funded by 2010A TABs	2011				consistent with the applicable bond documents to be developed during ROPS 16-17.															
132 Capital Improvement Projects	Bonds Issued After 12/31/10	2/1/2016	12/31/2019	City of San Bernardino	Capital improvements to be selected	All	2,701,558	N	\$ 135,078	135,078				\$ 135,078						\$ -
Funded by 2010B TABs					consistent with the applicable bond documents to be developed during ROPS 16-17.															
133								N	\$ -					\$ -						\$ -
134								N	\$ -					\$ -						\$ -
135		+	+					N N	\$ -					\$ -						\$ - \$ -
137								N	\$ -					\$ -						\$ -
138		+	+					N N						\$ -						\$ - \$ -
140								N						\$ -						\$ -
141		+	+					N N	\$ -					\$ - \$ -						\$ - \$ -
143								N	\$					\$ -						\$ -
144								N N						\$ -						\$ - \$ -
146								N						\$ -						\$ -
147								N						\$ -						\$ -
148	1	+	+	+				N N			+	+		\$ -						\$ - \$ -
150								N	\$ -					\$ -						\$ -
151								N						\$ -						\$ -
152	1	+	+	+				N N			+	+		\$ -						\$ - \$ -
154								N	\$ -					\$ -						\$ -
155								N	\$ -					\$ -						\$ -
156 157	+	+	+					N N	\$ -		1	<del>                                     </del>		\$ -						\$ - \$ -
158								N	\$ -					\$ -						\$ -
159								N						\$ -						\$ -
160		+	+					N N	\$ -		1	<del>                                     </del>		\$ -						\$ - \$ -
162	<u> </u>	<u>†                                     </u>	<u> </u>	<u> </u>				N			<u> </u>	<u> </u>		\$ -		<u> </u>	<u> </u>			\$ -
163								N						\$ -						\$ -
164	+		1	ļ				N N			1			\$ -						\$ - \$ -
166	+	+	+					N N	\$ -		+	+		\$ -						\$ -
167								N	\$ -					\$ -						\$ -
168	_	_	_					N	\$ -		1	<b> </b>		-						\$ -
109	1	1	1	1	<u>I</u>			N	\$ -		1	1		- [		l	l	1		-

# San Bernardino City Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

whe	when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET								
Α	В	С		D	E	F	G	н	I
		Bond	Procee	eds	Reserve	Balance	Other	RPTTF	
					Prior ROPS	Prior ROPS	00.		
		Daniela (accordia			period balances	RPTTF	David	Niam Adam's	
		Bonds issued of or before		ds issued on	and DDR RPTTF balances	distributed as reserve for future	Rent, grants,	Non-Admin and	
	Cash Balance Information by ROPS Period	12/31/10		ter 01/01/11	retained	period(s)	interest, etc.	Admin	Comments
ROF	PS 15-16A Actuals (07/01/15 - 12/31/15)		•			. ,			
	Beginning Available Cash Balance (Actual 07/01/15)								The amounts in Cells C-1 and D-1 are the sum of
		21,429,66°		3,007,874	2,498,871		1,651,666	42,640	\$10,670,365 of DSRF, \$5,020,382 of 2005 TABs Indenture-Required DSRF, and \$8,746,788 of unspent bond proceeds available for projects post-FOC. The sum of the amounts in Cells E-1 and G-1 equals \$4,150,537, which is based on a funding reconcilliation as of 6-30-15. See Notes page for details on the amounts reported in Cells E-1 and G-1. Cell H-1 is the ROPS 15-16A PPA (i.e., \$42,640).
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						2,409,634	16,185,056	Cell G-2 equals the sum of \$1,704,000 in condemnation proceeds, \$489,420 of rental income and \$216,214 of projected third-party contributions to debt service. Cell H-2 equals the amount of RPTTF received from the CAC.
	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)				1,778,369		2,657,352	16,227,696	The \$1,778,369 in Cell E-3 contributes to the \$1,949,036 OFA DDR payment to the CAC. The \$170,667 balance due on the OFA DDR plus the \$100,000 LMIHF DDR payment to the CAC (for a total of \$270,667) are included on Cell G-3. Cell G-3 also includes a \$1,704,000 contribution to repay the 2009 EB-5 Notes, \$232,685 for thrid-party contributions to debt service and \$450,000 for property maintenance (i.e., EO No. 38).
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16A RPTTF Balances Remaining				No entry required				
_	Ending Actual Available Cody				140 entry required				
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 21,429,66	\$	3,007,874	\$ 720,502	s -	\$ 1,403,948	\$ -	
ROF	PS 15-16B Estimate (01/01/16 - 06/30/16)	, ,,,,,,,		, ,-			, , , , , , ,		
7	Beginning Available Cash Balance (Actual 01/01/16)	\$ 21,429,66	\$	2 007 074	¢ 700 500	¢	\$ 1,403,948	•	
8	(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) Revenue/Income (Estimate 06/30/16)	φ Z1,4Z9,06	Þ	3,007,874	\$ 720,502	\$ -	φ 1,4U3,948	\$ -	The sum of Cells C-8 and D-8 equals the DSRF
	RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	4,136,387	,	3,252			613,175	17,848,349	replenishment amount per EO # 82 on ROPS 15-16B. Cell G-8 equals \$450,00 of estimated rental income and \$163,175 of third party debt service payments for ROPS 15-16B.
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate								Cell C-9 equals the DSRFs that were contributed
	06/30/16)								to the 2016 Refunding TABs.
		5,352,130	)				613,175	17,848,349	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	20,213,918	3	3,011,126	720,502		1,403,948		Cell E-10 equals the compensating balance with CBB related to EO # 41. Cell G-10 includes \$1,131,423 for the LMIHF DDR Installment Payment Agreement and a \$272,525 rental income shortfall reserve.
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$	- \$	-,:::,:20	\$ -	\$ -	\$ -	\$ -	
		,			•		•	•	ı .

	San Bernardino City Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
Item #	Notes/Comments
	ROPS DETAIL
3	None.
4	EO # 4 was re-financed as a part of the 2016 Refunding TABs.
6	EO # 6 was re-financed as a part of the 2016 Refunding TABs.
7	EO # 7 was re-financed as a part of the 2016 Refunding TABs.
8	None.
	None.
10	For the 2010A bonds, the contribution from the federal government to offset interest costs is subject to being reduced by sequestration.
11	None.
	For the 1995H Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. The owner's contribution tends to vary by
12	payment period.
	For the 1995R Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. The owner's contribution tends to vary by
13	payment period.
15	EO # 15 was re-financed as a part of the 2016 Refunding TABs.
16	EO # 16 was re-financed as a part of the 2016 Refunding TABs.
17	None.
	The Arden-Guthrie Section 108 (CDBG) Loan has an RDA stand-by guaranty that may only be called upon if the CDBG funds during any year are insufficient to make
18	debt service. Since CDBG revenue is projected to be sufficient during ROPS 16-17 A and B, no current payment is needed from RPTTF.
19	The payments for all tax sharing agreements are conditioned upon the recipient meeting certain prerequisites with respect to the payment of current property taxes. To the extent that such preconditions are projected to be accomplished during a ROPS cycle, a current payment allocation will be requested. If it is projected that the necessary prerequisites will not be accomplished during a ROPS cycle, then payments pursuant to the obligating agreement will be deferred to a future ROPS cycle.
20	The payments for all tax sharing agreements are conditioned upon the recipient meeting certain prerequisites with respect to the payment of current property taxes. To the extent that such preconditions are projected to be accomplished during a ROPS cycle, a current payment allocation will be requested. If it is projected that the necessary prerequisites will not be accomplished during a ROPS cycle, then payments pursuant to the obligating agreement will be deferred to a future ROPS cycle.
20	riecessary prerequisites will not be accomplished during a NOF3 cycle, their payments pursuant to the obligating agreement will be deferred to a ruture NOF3 cycle.
	The payments for all tax sharing agreements are conditioned upon the recipient meeting certain prerequisites with respect to the payment of current property taxes. To the extent that such preconditions are projected to be accomplished during a ROPS cycle, a current payment allocation will be requested. If it is projected that the necessary prerequisites will not be accomplished during a ROPS cycle, then payments pursuant to the obligating agreement will be deferred to a future ROPS cycle.
28	EO # 28 was re-financed as a part of the 2016 Refunding TABs.
	Pursuant to Cal PERS letter invoice dated October 2014, Cal PERS is now billing annually for unfunded pension obligations. The annual payments will be placed on
	the "B" cycle ROPS.
	None.
	The amount of this EO is equal to 3% of the sum of the amounts indicated in columns "P" and "U".
38	None.
	The Auto Plaza Reader Board Loan Guaranty may only be called on if the San Bernardino Auto Center Association, Inc. fails to make a debt service payment to Citizens Business Bank (CBB). No such payment failure is anticipated during ROPS 16-17 A and B. If a default occurs, the Successor Agency has a collateral loan account (Certificate of Deposit Account No. 2459956614) with CBB that will be used satisfy the default. The amount on deposit in the collateral loan account is
	\$720,502 as is reported as part of the Successor Agency retained balances under Column E on the Cash Balance Report.
	EO # 82 has been retired.
	None.
	EO # 87 has been retired.
	With the approval of the LRPMP, EO # 88 may now be resolved through the LRPMP process. Therefore, EO # 88 has been retired.
	This item consists of unfunded Prior-Year Pass-Through Payment Obligations. The SBCUSD has asked for DOF reconsideration of this EO.
	None.
	This item consists of unfunded Prior-Year Pass-Through Payment Obligations. The SBCSS has asked for DOF reconsideration of this EO.
114	This item consists of unfunded Prior-Year Pass-Through Payment Obligations. The SBCCD has asked for DOF reconsideration of this EO.

	San Bernardino City Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
Itom #	Notes/Comments
Item #	EO # 115 represents a budget for potential third-party litigation. It is anticipated that funding for third-party litigation will be needed as long as the Successor Agency is
115	a property owner.
	None.
	EO # 120 is for continuing disclosure services, which is paid during the "B" ROPS cycle.
	None.
	EO # 124 has been retired.
127	The payments due for the 2016 Refunding TABs are based on preliminary numbers. The 2016 Refunding TABs will close during February 2016. Once the final
125	numbers are available they will be shared with DOF along with a request to adjust the debt service payments to equal the exact amounts due.
120	The payments due for the 2016 Refunding TABs are based on preliminary numbers. The 2016 Refunding TABs will close during February 2016. Once the final
126	numbers are available they will be shared with DOF along with a request to adjust the debt service payments to equal the exact amounts due.
	EO # 127 has been retired.
	EO # 128 has been retired.
120	EO # 129 is for payments due to RDA Solar, LLC pursuant to that certain Solar Power Purchase Agreement with the former RDA dated 11-25-09 related to the
	purchase and sale of solar power. The power is used for the Successor Agency's property located at 201 N. "E" Street. It is anticipated that payments for this
129	obligation will continue throughout the term of the agreement and will run with the land.
120	This EO is for costs for LRPMP Implementation that cannot be paid from land sales proceed. Costs may include selected vendors for appraisals, economists, legal,
130	costs, fees, etc.
100	Capital improvements to be selected consistent with the applicable bond documents to be developed during ROPS 16-17. The City will manage the development of
131	the selected projects.
101	Capital improvements to be selected consistent with the applicable bond documents to be developed during ROPS 16-17. The City will manage the development of
132	the selected projects.
.02	
	CASH BALANCES FORM
	The amount indicated in this cell is unaudited. The Successor Agency's financial statements for the periods ending 6-30-14 and 6-30-15 are in process. Therefore, the
Cell E-1	balances indicated are subject to change.
	The amount indicated in this cell is unaudited. The Successor Agency's financial statements for the periods ending 6-30-14 and 6-30-15 are in process. Therefore, the
Cell G-1	balances indicated are subject to change. The amount indicated in this cell is unaudited. Therefore, the balances indicated are subject to change.
	The compensating balance deposit securing a loan from Citizen's Business Bank to the San Bernardino Auto Center Assoc., Inc. will be audited during ROPS 15-16B.
Cell I-10	
	Cell G-10 includes \$1,131,423 for the LMIHF DDR Installment Payment Agreement and a \$272,525 rental income shortfall reserve. The rental income shortfall reserve
Cell G-10	is needed in the event that the projected rental income contributions on the ROPS are not achieved.