RESOLUTION NO. SBOB/2014-07

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RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B FOR THE PERIOD OF JANUARY THROUGH JUNE 2015

WHEREAS, pursuant to Health and Safety Code (the "HSC") § 34172 (a)(1),the Redevelopment Agency of the City of San Bernardino was dissolved February 1, 2012; and

WHEREAS, consistent with the provisions of the HSC, the Mayor and Common Council of the City of San Bernardino previously elected to serve in the capacity of the Successor Agency to the Redevelopment Agency of the City of San Bernardino (the "Successor Agency"); and

WHEREAS, the Oversight Board for the Successor Agency ("Oversight Board") has been established pursuant to HSC § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, per HSC § 34177 (l)(1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period, which corresponds to equal halves of a fiscal year (i.e., July through December and July through December); and

WHEREAS, pursuant to HSC § 34180 (g), Oversight Board approval is required for the establishment of each ROPS; and

WHEREAS, pursuant to HSC § 34177 (m), an Oversight Board-approved ROPS 14-15B for the period of January through June 2015 must be submitted to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance not later than October 3, 2014; and

WHEREAS, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the Oversight Board's approval of the establishment of ROPS 14-15B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the Oversight Board approve the establishment of the Successor Agency's ROPS 14-15B, which is attached hereto as Exhibit "A"; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of San Bernardino, as follows:

1	Section 1.	The foregoing recitals are true and correct and are a substantive part of this Resolution.
2 3	Section 2.	The Successor Agency's ROPS 14-15B for the period of January through June 2015, which is attached hereto as Exhibit "A", is approved.
4	Section 3.	The City Manager, or designee, is authorized to: i) post that ROPS 14-15B on the
5		City's website, ii) transmit the ROPS 14-15B to the County Auditor-Controller, the County Administrative Officer, the State Controller and the State Department of Finance for their review within the timeframe and in the manner prescribed by
6 7		the HSC; and iii) make ministerial revisions to ROPS 14-15B, which may include, but are not limited to restating the information included within ROPS 14-15B in
		any format that may be requested by the State Department of Finance, take such
8		other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 14-15B on behalf of the
10		Successor Agency, including authorizing and causing such payments.
11	Section 4.	This Resolution shall take effect upon the date of its adoption
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1	RESOLUTION OF THE O	OVERSIGHT B	OARD FOR T	HE SUCCESSO	R AGENCY TO
2	THE REDEVELOPMENT	T AGENCY	OF THE CI	TY OF SAN	BERNARDINO
3	APPROVING THE RECO THE PERIOD OF JANUAI			MENI SCHEDI	ULE 14-15B FUR
4					
5	PASSED, APPROVE following vote:	ED AND ADOF	PTED THIS 22 ⁿ	day of Septen	iber 2014, by the
6	5				
7	Board Members	Ayes	Nays	_Abstain_	Absent
8	HEADRICK	X			MINISTER STATE OF THE STATE OF
9	HILL	X			
10	LONGVILLE	<u>X</u>			
	MACIAS-HARRISON	X			, ,
11	MORRIS	<u>X</u>			
12	O'TOOLE				X
13	SMITH	X			
14		I	Lan Oh	nna	
15		B	Secretary	(1101)	
16	:				
17	The foregoing Resolution is h	ereby approved	this 22 nd day of	September, 2014	
18					
19			1		4
20				(S)	
21			ames P. Morris, O		***************************************
22	Property of the Control of the Contr		versight Board f uccessor Agency	or the to the Redevelo	pment
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SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF SAN BERNARDINO
AMENDED
RECONGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B
(January through June 2015)

(See Attachment)

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name	of Successor Agency:	San Bernardino City		
Name	of County:	San Bernardino		
Currer	nt Period Requested Fur	nding for Outstanding Debt or Obliga	tion	Six-Month Tota
	•		Property Tax Trust Fund (RPTTF) Funding	
Α	Sources (B+C+D):			\$ 1,501,742
В	Bond Proceeds Fur	nding (ROPS Detail)		-
С	Reserve Balance F	unding (ROPS Detail)		-
D	Other Funding (RO	PS Detail)		1,501,742
E	Enforceable Obligatio	ns Funded with RPTTF Funding (F+G	9):	\$ 20,469,740
F	Non-Administrative	Costs (ROPS Detail)		19,873,534
G	Administrative Cost	s (ROPS Detail)		596,206
н	Current Period Enforce	eable Obligations (A+E):		\$ 21,971,482
Succe	ssor Agency Self-Repor	ted Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding	
I	Enforceable Obligations	s funded with RPTTF (E):		20,469,740
J	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	nts Column S)	(556,964)
K	Adjusted Current Peri	od RPTTF Requested Funding (I-J)		\$ 19,912,776
County	/ Auditor Controller Rer	norted Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding	
		s funded with RPTTF (E):	Trent renount in Requested running	20,469,740
L M	The state of the s	stranded with RFTTF (E). street (Report of Prior Period Adjustme	nts Column AA)	20,409,740
N	·	od RPTTF Requested Funding (L-M)	nis Column AA)	20,469,740
IN	Aujusteu Current Fen	ou KFTTT Kequested Fullating (E-M)		20,403,740
	ation of Oversight Board			
		of the Health and Safety code, I a true and accurate Recognized	Name	Title
•	•	r the above named agency.	lal	
			/s/	Data
			Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	I	J	К	L	M	N	0	P
										Funding Source					
								Total		Non-Redevel	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF		
			Contract/Agreement	Contract/Agreement				Outstanding Debt			Reserve				
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	or Obligation	Retired	Bond Proceeds	Balance	Other Funds	Non-Admin	Admin	Six-Month Total
3	3 1998A TABs	Bonds Issued On or	3/2/1998	7/1/2020	US Bank	Central City RDA Projects	M/CC	\$ 251,229,149 8,750,743	N	\$ -	\$ - \$	1,501,742	\$ 19,873,534 1,247,144	\$ 596,206	\$ 21,971,482 1,247,144
Z	1 1998B TABs	Bonds Issued On or Before 12/31/10		7/1/2020	US Bank	Central City RDA Projects	M/CC	4,700,499					558,250		558,250
6	2002A TABs	Bonds Issued On or Before 12/31/10	3/4/2002	2/1/2031	US Bank	Mt Vernon Project Area	MTV	4,825,665	N				85,425		85,425
7	7 2002 TABs	Bonds Issued On or Before 12/31/10	11/19/2001	4/1/2026	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	SC,CCN,SEIP,NW, TRI,UP,SV	26,636,934	N				1,928,888		1,928,888
8	2005A TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects		49,259,514	N				984,220		984,220
9	2005B TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects		18,332,319	N				367,282		367,282
10	2010A RECOVERY ZONE	Bonds Issued On or Before 12/31/10	12/6/2010	4/1/2030	US Bank	Recovery Zone Projects	CCN,M/CC,NW	11,505,574	N			116,493	342,382		458,875
11	2010B TABs	Bonds Issued On or Before 12/31/10	12/6/2010	4/1/2028	US Bank	Northwest Project Area	NW	4,352,710	N				236,800		236,800
12	1995H Highland Lutheran SR Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Sr Housing Complex	IVDA	1,672,109	N			1,452	105,486		106,938
13	B 1995R Casa Ramona Sr Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Ramona Sr Housing Complex	MTV	1,544,782	N			31,170	67,024		98,194
14	CMB-Export \$15,000,000 Notes	Third-Party Loans	10/5/2009	9/1/2015	CMB Export Infrastructure Group	Various construction projects per agreement	SC,UP,CCN,CCS, SEIP,TRI	15,787,500	N				393,750		393,750
15	CMB-Export \$10,000,000 Notes	Third-Party Loans	3/8/2011	12/1/2017	CMB Export Infrastructure Group	Various construction projects per agreement	CCE,CCS,CCN, M/CC	11,575,000	N				262,500		262,500
16	CMB-Export \$8,000,000 Notes	Third-Party Loans	9/1/2010	10/1/2016	CMB Export Infrastructure Group	Various construction projects per agreement	IVDA	8,840,000	N				210,000		210,000
17	Cinema Section 108 Bonds	Bonds Issued On or Before 12/31/10	6/15/1998	8/1/2018	Bank of New York	Cinema Star Project	CCN,M/CC,NW	3,033,296	N				27,853		27,853
18	Arden-Guthrie Sec. 108 Bonds	Bonds Issued On or Before 12/31/10	7/24/2006	8/1/2025	Bank of New York	North Arden/Guthire Project Subordinate Credit to CDBG	IVDA	5,032,129	N						
19	Hillwood-DDA TI Reimbursement	OPA/DDA/Construct	9/18/2006	4/27/2021	Hillwood Properties	Tax Sharing Agreement - Warehouse Facility	SC	3,001,561	N				-		
20	BP CA - Site Remediation	OPA/DDA/Construct	10/7/2002	9/30/2018	BP Cal	Tax Sharing Agreement - Site Remediation	TRI	789,935	N				95,129		95,129
24	SB County Transitional Assistance Department (TAD) Leased Building	OPA/DDA/Construct	8/16/2004	2/2/2020	Waterman Holdings	Tax Sharing Agreement - New Construction	CCE	317,106	N				-		
28	3 2006 TABs	Bonds Issued On or Before 12/31/10	3/20/2006	5/1/2027	US Bank	LMIHF Projects/Programs	CCN	26,261,494	N				2,126,559		2,126,559
30	PERS - Unfunded Pension Liability	Unfunded Liabilities	6/30/2010	8/10/2045	CalPERS	Est. Unfunded Pension Balance as of 6-30-2010	ALL	843,500	N						
31	Retireee Health Benefit	Miscellaneous	6/23/2005	8/10/2045	Various Employees	Retiree Supplemental Health Benefit per Agency Policy	ALL	5,209,515	N				27,500		27,500
32	Successor Agency Admin.	Admin Costs	2/1/2012	4/1/2030	Various	Various admin activities in support of the dissolution of the former RDA	ALL	7,872,000	N					596,206	596,206
	Litigation - Carousel Mall (Placo)	Litigation		4/1/2030	Lewis Brisbois	Legal representation for litigation	M/CC	1	Y						
34	Litigation - Peart v. City of San Bernardino	Litigation	5/20/2011	4/1/2030	Lewis Brisbois	Lawsuit - Personal injury	ALL	1	Y						
36	S Litigation - Glen Aire MHP Corp	Litigation	3/5/2012	4/1/2030	Endeman Lincoln Turek Heater	Lawsuit - Glen Aire MHP Corp et al	City, IVDA	1	Y						
38	Long Term Property Maintenance	Property Maintenance	6/28/2011	8/10/2045	Various Vendors	Maintenance of former RDA properties in accordance with AB 1484		6,750,000	N			1,250,000			1,250,000
4′	Auto Plaza - Reader Board	OPA/DDA/Construct	i 5/17/2010	4/1/2030	Citizens Business Bank	Loan Guarantee Only	SEIP	1	N						
82	HSC 34171 (d)(1)(A) Reserve	Bonds Issued On or Before 12/31/10	3/2/1998	4/1/2030	US Bank	Replenishment of DSR Draws	ALL	4,849,838	N						
84	Securities Servicing	Fees		4/1/2030	US Bank	Securities Servicing of all Bonds	ALL	924,157	N				71,089		71,089
88	Unfunded Prior-Year Pass-Through	Miscellaneous	7/1/2009	4/1/2030	SBVMWD	Unfunded Prior-Year Pass-Through	ALL	1	Y						
	Payment Obligations					Payment Obligations									

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	I	J	K	L	М	N	0	Р
												Funding Source			
								Total		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
	Project Name / Debt Obligation		Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
	Carousel Mall Past Due Prop. Tax ACAA Limited Partnership Purchase		7/1/2010 5/19/2011	4/1/2030 6/1/2012	SB County Tax Collector ACAA Limited Partnership	Prop. Taxes Assumed at Foreclosure ACAA Limited Partnership Purchase	ALL	869,691	N N						
00	Money Note	e milu-Faity Loans	5/19/2011	0/1/2012	ACAA LIIIIlled Fallileisiiip	Money Note	ALL	'	IN						
90	Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property	Property Maintenance	3/3/2011	4/1/2030	San Bernardino Economic Development Corp. for payment to Allison Mechanical	Settlement of Case # CIVDS1211891	ALL	1	N						
91	Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property	OPA/DDA/Constructi on	3/3/2011	4/1/2030	San Bernardino Economic Development Corp. for payment to Regal Entertainment Group, as successor in interest to Aspen Builders, Inc.	Settlement of Case # CIVDS1210338	ALL	1	N						
92	Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property	OPA/DDA/Construction	3/3/2011	4/1/2030	San Bernardino Economic Development Corp. for payments to L. A. Engineering, Inc.	Settlement of Case # CIVDS1210197	ALL	1	N						
93	Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property	Property Maintenance	3/3/2011	4/1/2030	San Bernardino Economic Development Corp. for payment to Braughton Const., Inc.	Settlement of Case # CIVDS1210289	ALL	1	Y						
94	Unfunded Prior-Year Pass-Through	Miscellaneous	2/12/2014	4/1/2030	Rialto Unified School	Unfunded Prior-Year Pass-Through	ALL	1	Y						
	Payment Obligations Unfunded Prior-Year Pass-Through Payment Obligations	Miscellaneous	2/12/2014	4/1/2030	District San Bernardino City Unified School District	Payment Obligations Unfunded Prior-Year Pass-Through Payment Obligations	ALL	2,223,398	N				2,223,398		2,223,398
96	Reimbursement Agreement for Deb	t Bonds Issued On or	9/29/1999	9/1/2024	US Bank	Reimbursement for Debt Service for	ALL	6,439,559	N				133,513		133,513
	Service on 1999 COPs 1998A TABs	Before 12/31/10 Bonds Issued On or	3/2/1998	7/1/2020	US Bank	1999 COPs (201 Bldg. & South Valle) Addition of Principal reduction	ALL	1	Y						
98	1998B TABs	Before 12/31/10 Bonds Issued On or Before 12/31/10	3/2/1998	7/1/2020	US Bank	payment for ROPS 13-14B Addition of Principal reduction payment for ROPS 13-14B	ALL	1	Y						
99	1995H Highland Lutheran SR Housing		6/19/1995	7/1/2025	US Bank		ALL	1	Y						
100	1995R Casa Ramona Sr Housing		6/19/1995	7/1/2025	US Bank	Difference between DOF approved amount and actual amount per Trustee's invoice	ALL	1	Y						
	2006 TABs	Bonds Issued On or Before 12/31/10		5/1/2027	US Bank	Addition of Principal reduction payment for ROPS 13-14B	ALL	1	Y						
102	1997A TABs	Bonds Issued On or Before 12/31/10	7/14/1997	9/1/2013	US Bank	Correct error in DOF's ROPS II PPA for EO # 2	ALL	1	Y						
103	2005B TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank		ALL	1	Y						
	CMB-Export \$10,000,000 Notes		3/3/2011	12/1/2017	CMB Export Infrastructure Group	Correct error in DOF's ROPS II PPA for EO # 15	ALL	1	Y						
	Woolworth Bldg.	Third-Party Loans	8/1/2006		Reynolds San Bernardino	Correct error in DOF's ROPS II PPA for EO # 26		1	Y						
	Litigation - Carousel Mall (Placo)	Litigation	9/7/2011	4/1/2030	Lewis Brisbois	Correct error in DOF's ROPS II PPA for EO # 33		1	Y						
	Long Term Property Maintenance	Property Maintenance	6/28/2011	8/10/2045	Various Vendors	Correct error in DOF's ROPS II PPA for EO # 38		1	Y						
108	Neighborhood Housing Services, Inc. Unpaid ROPS I Invoice	Unfunded Liabilities	8/10/2010	6/30/2013	Neighborhood Housing Services, Inc.	Payment for Housing Program Expenses During ROPS I That Were Not Paid and Discovered by Audit	ALL	1	Y						
109	2005A TABs Interest ROPS 13-14A	Miscellaneous	9/22/2005	10/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due	ALL	1	Y						
110	2005B TABs Interest ROPS 13-14A	Miscellaneous	9/22/2005	10/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due		1	Y						
111	1995R Bonds Interest ROPS 13- 14A	Miscellaneous	6/19/1995	7/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due	ALL	1	Y						

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	1	J	К	L	М	N	0	Р
										Funding Source					
										Non-Redevel		Tax Trust Fund]
								Total		_	(Non-RPTTF)	1	RPTTF		1
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
112	CMB-Export \$10,000,000 Notes Interest ROPS 13-14A	Third-Party Loans	3/3/2011	12/1/2017	CMB Export Infrastructure Group	Correction of budget estimate error in ROPS 13-14A for interest due	ALL	1	Y						-
	Unfunded Prior-Year Pass-Through	Miscellaneous	2/12/2014	4/1/2030	San Bernardino County	Unfunded Prior-Year Pass-Through	ALL	81,700	N				81,700		81,700
114	Payment Obligations Unfunded Prior-Year Pass-Through	Miscellaneous	9/12/2013	4/1/2030		Payment Obligations Unfunded Prior-Year Pass-Through	ALL	592,431	N				592,431		592,431
115	Payment Obligations Third-Party Related Litigation	Litigation	2/1/2012	4/1/2030	College Dist. Special Counsel	Payment Obligations Third-Party Related Litigation; On-	ALL	50,000	N				50,000		50,000
116	Real Property Security Services	Project Management	0/15/2014	6/30/2017	Platinum Sercurity, Inc.	going and Anticipated. Night-time Mobile Security Guard	ALL	622,252				102,627			102,627
		Costs			-	Servcies						102,021			
	Appraisal Services - Litigation	Litigation	10/6/2014		Integra Realty Resources, Inc.	Appraisal for SANBAG Eminent Domain Lawsuit Defense	ALL	9,500					9,500		9,500
118	Condemnation Judgment	Litigation	12/14/2010	6/30/2015	Estate of William R. Bland	Unpaid Judgment and Final Order of Condemnation	ALL	87,000	N				87,000		87,000
119	CMB-Export \$15,000,000 Note Pricipal Reduction Payment	Third-Party Loans	10/5/2009	9/1/2015	CMB Export Infrastructure Group	One-Half of principal reduction payment due on 9/1/2015 for EO # 14		7,500,000	N				7,500,000		7,500,000
	, ,					(HSC 34171 (d)(1)(A) Reserve)									
120	Continuing Disclosure Services	Professional Services	10/1/2012	9/30/2017	Urban Futures, Inc.	Continuing Disclosure Services for 2002, 2002A, 2005A, 2005B, 2006,	ALL	40,500	N				13,500		13,500
121	Litigation - Glen Aire MHP Corp	Litigation	3/5/2012	4/1/2030	Endeman Lincoln Turek	2010A and 2010B TABs The amount requested is to correct	City, IVDA	23,275	N				23,275		23,275
	g		0.0.20.2		Heater	the budget under-estimate for ROPS 13-14B. See EO # 36 on PPA Form.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								
122	Infrastructure - Watson OPA	OPA/DDA/Constructi	12/20/2010	7/31/2013	University Parkway	The amount requested is to correct	SC	21,936	N				21,936		21,936
		on			Promenade	the budget under-estimate for ROPS 13-14B. See EO # 40 on PPA Form.									
123									N						-
124 125									N N						-
126	6								N						-
127 128									N N						-
129									N						-
130									N						-
131 132									N N						-
133	3								N						-
134 135									N N						-
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137	7								N						-
138									N						-
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Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

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				Fund So				
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Ocale Balanca Information Inc. DODO Barie I	Bonds Issued on or before	Bonds Issued on or after	Prior ROPS period balances and DDR RPTTF balances	Prior ROPS RPTTF distributed as reserve for	Rent, Grants,	Non-Admin and	Communication
	Cash Balance Information by ROPS Period	12/31/10	01/01/11	retained	future period(s)	interest, Etc.	Admin	Comments
	PS 13-14B Actuals (01/01/14 - 06/30/14)							
1	Beginning Available Cash Balance (Actual 01/01/14)	24,855,939				11,043,831		Cell C-1 consists of DSRFs and unspent bond proceeds only. All funds are held by US Bank, as Trustee. Cell G-1 is the amount of the retained balance as derived from the OFA DDR and includes the PPAs from ROPS 13-14B and ROPS 14-15A. See Notes Form.
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	,===,===						For Cell G-2, any income during the period is included in Cell G-1. Third-party contributions fo debt service paid directly to the Trustee are not included in Cell G2. The amount in Cell H-2 ties to the actual RPTTF distributed by CAC.
	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	_				334,496		Third-party expenditures for debt service paid directly by the Trustee are not included in Cell G3.
	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	24,855,939				10,709,335		
	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required	i		556,964	
	Ending Actual Available Cash Balance					40.700.005		
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) PS 14-15A Estimate (07/01/14 - 12/31/14)	-	-	-	-	10,709,335	-	
	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	24,855,939	-	-	-	10,709,335	556,964	
	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					440,000	10,533,920	The amount shown in cell G-8 is a rental income estimate. The amount shown in cell H-8 equals the amount of RPTTF actually received.
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)					4,927,840		The amount shown in cell G-9 is the application of a portion of the PPA directed by DOF in its letter of 5-16-14. Third-party contributions for debt service paid directly to the Trustee are not included in Cell G-9.
	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							The amounts shown in Cells G-10 and H-10 are to be used for enforceable obligations during ROPS 15-16A (excepting the amounts that are collateral deposits).
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	24,855,939	-	-	-	6,221,495	556,964	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. С D Е F G Н - 1 J Κ M Q Т L Non-RPTTF Expenditures **RPTTF Expenditures** Net SA Non-Admir and Admin PPA (Amount Used to Offset ROPS 14-15B **Bond Proceeds** Other Funds Requested RPTTF) Reserve Balance Non-Admin Admin Difference Available Available (If total actual RPTTF RPTTF (ROPS 13-14B Difference (ROPS 13-14B exceeds total distributed + all other Net Lesser of If K is less than L distributed + all other Net Lesser of authorized, the Project Name / Debt available as of Authorized / the difference is available as of Authorized / total difference is Net Difference Item # Obligation Authorized Actual Authorized Actual Authorized Actual Authorized 01/1/14) Available Authorized 01/1/14) Available Actual (M+R) SA Comments 86,248 575,738 \$ 11,794,111 10,831,608 10,831,608 \$ 10,274,644 556,964 370,434 370,434 \$ 370,434 \$ 370,434 556,964 1 Intentionally Left Blank 2 Intentionally Left Blank 3 1998A TABs 235,463 235,463 235,463 235,463 125,588 125,588 125,588 125,588 4 1998B TABs 5 Intentionally Left Blank 87,969 90,375 87,969 87,969 6 2002A TABs 7 2002 TABs 1,891,688 1,891,688 1,891,688 1,891,688 8 2005A TABs 1,069,164 1,068,782 1,068,782 1,068,782 9 2005B TABs 399,880 399,880 399.880 399,880 300,098 154.003 10 2010A RECOVERY ZONE 43.711 410.389 300,098 300.098 11 2010B TABs 246 450 246 450 246 450 246 450 12 1995H Highland Lutheran 2,177 4,113 42.048 42.048 42,048 41.805 243 243 SR Housing 13 1995R Casa Ramona Sr 40,360 83,126 Housina 14 CMB-Export \$15,000,000 Notes 393,750 393,750 393,750 393,750 15 CMB-Export \$10,000,000 262,500 262,500 262,500 262,500 Notes 16 CMB-Export \$8,000,000 210,000 Notes 210,000 210,000 210,000 Cinema Section 108 Bond 100,290 100,290 100,290 32,263 68,027 68,027 18 Arden-Guthrie Sec. 108 Bonds 19 Hillwood-DDA TI 356,745 356,745 356,745 356,745 Reimbursement 197,554 197,554 197,554 286,331 20 BP CA - Site Remediation 21 Intentionally Left Blank 22 Young Electric Sign Company OPA 37,000 37,000 37,000 37,000 37,000 23 Perris Campus Plaza DDA 40 000 40 000 40 000 40 000 40 000 37,949 37,949 37.949 37,949 94.100 24 SB County Bldg. - TADS 25 Mapei 17,000 17.000 17.000 17.000 17.000 26 Intentionally Left Blank 27 Intentionally Left Blank 28 2006 TABs 1,264,898 612,902 612,902 612,902 29 Intentionally Left Blank 30 PERS - Unfunded Pension Liability 31 Retireee Health Benefit 10,977 14,850 14,850 14,850 14,850 370,434 370,434 370,434 Successor Agency Admin 33 Litigation - Carousel Mall (Placo) 40,000 34 Litigation - Peart v. City of 12,500 San Bernardino 35 Intentionally Left Blank 36 Litigation - Glen Aire MHP 23,275 12,500 12,500 12,500 12,500 Corp 37 Intentionally Left Blank 38 Long Term Property 278,131 946,693 946,693 946,693 946,693 Maintenance 39 Intentionally Left Blank 40 Infrastructure - Watson 21,936 400,000 400,000 400,000 400,000 OPA 41 Auto Plaza - Reader Board 42 Intentionally Left Blank 43 Intentionally Left Blank 44 Intentionally Left Blank 45 Intentionally Left Blank

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. С D Ε F G Н - 1 J K M Q s Т L Non-RPTTF Expenditures **RPTTF Expenditures** Net SA Non-Admir and Admin PPA (Amount Used to Offset ROPS 14-15B **Bond Proceeds** Reserve Balance Other Funds Requested RPTTF) Non-Admin Admin Difference Available Available (If total actual RPTTF RPTTF (ROPS 13-14B Difference (ROPS 13-14B exceeds total distributed + all other Net Lesser of If K is less than L distributed + all other Net Lesser of authorized, the Project Name / Debt available as of Authorized / the difference is available as of Authorized / total difference is Net Difference SA Comments Item # Obligation Authorized Actual Authorized Actual Authorized Actual Authorized 01/1/14) Available Authorized 01/1/14) Available Actual (M+R) zero) 86,248 575,738 \$ 11,794,111 \$ 10,831,608 \$ 10,831,608 \$ 10,274,644 556,964 370,434 370,434 \$ 370,434 \$ 370,434 556,964 46 Intentionally Left Blank 47 Intentionally Left Blank 48 Intentionally Left Blank 49 Intentionally Left Blank 50 Intentionally Left Blank 51 Intentionally Left Blank 52 Intentionally Left Blank 53 Intentionally Left Blank 54 Intentionally Left Blank Intentionally Left Blank 56 Intentionally Left Blank 57 Intentionally Left Blank 58 Intentionally Left Blank 59 Intentionally Left Blank 60 Intentionally Left Blank 61 Intentionally Left Blank 62 Intentionally Left Blank 63 Intentionally Left Blank 64 Intentionally Left Blank 65 Intentionally Left Blank 66 Intentionally Left Blank 67 Intentionally Left Blank 68 Intentionally Left Blank 69 Intentionally Left Blank 70 Intentionally Left Blank 71 Intentionally Left Blank 72 Intentionally Left Blank 73 Intentionally Left Blank 74 Intentionally Left Blank 75 Intentionally Left Blank Intentionally Left Blank 77 Intentionally Left Blank 78 Intentionally Left Blank 79 Intentionally Left Blank 80 Intentionally Left Blank 81 Intentionally Left Blank 82 HSC 34171 (d)(1)(A) Reserve 83 Intentionally Left Blank 71,089 71,089 71,089 71,089 84 Securities Servicing 85 Unfunded Prior-Year Pass Through Payment 2.644.578 2.644.578 2.644.578 2,644,578 Obligations 86 Bond DSRF Investment 78,242 78,242 78,242 Services 78,242 87 Carousel Mall Past Due Prop. Tax 88 ACAA Limited Partnership Purchase Money Note 89 CAC Under Payment ROPS 13-14A 90 Discounted settlement of

lawsuit to foreclose mechanics lien against former RDA property 91 Discounted settlement of lawsuit to foreclose nechanics lien against former RDA property

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. Н С D Ε F G - 1 J K L Т Non-RPTTF Expenditures **RPTTF Expenditures** Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B **Bond Proceeds** Reserve Balance Other Funds Non-Admin Admin Requested RPTTF) Difference Available Available RPTTF RPTTF (If total actual Difference exceeds total (ROPS 13-14B (ROPS 13-14B authorized, the distributed + all other Net Lesser of (If K is less than L, distributed + all other Net Lesser of Project Name / Debt Net Difference available as of Authorized / the difference is available as of Authorized / total difference is Item # Obligation SA Comments Authorized Actual Authorized Actual Authorized 01/1/14) Available Authorized 01/1/14) Available (M+R) 86,248 \$ 575,738 \$ 11,794,111 \$ 10,831,608 \$ 10,831,608 \$ 10,274,644 556,964 370,434 \$ 370,434 \$ 370,434 \$ 370,434 556,964 92 Discounted settlement of lawsuit to foreclose mechanics lien against ormer RDA property 93 Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015

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Item #	Notes/Comments
	For the 2010A BABs, the Federal Direct Payment is calculated at 45% of the interest payment. From time to time, the Federal Government under-pays its obligation
10	which will increase the Successor Agency's payment amount.
12	For the 1995H Bonds, the owner's contribution is equal to the estmated amount applicable during ROP 14-15A.
13	For the 1995R Bonds, the owner's contribution is is equal to the estmated amount applicable during ROP 14-15A
	The Arden-Guthrie Section 108 (CDBG) Loan has an RDA stand-by guaranty that may only be called upon if the CDBG funds during any year are insufficient to make
18	debt service. Since CDBG revenue is projected to be sufficient during ROPS 14-15A, no current payment is needed from RPTTF
	Due to credit balance, payments to Hillwood are deferred to ROPS 15-16B. Future payments will appear on the "B" ROPS cycles.
20	The payment amount shown is the unpaid balance from ROPS 14-15A. Future payments will appear on the "B" ROPS cycles.
	Due to credit balance, payments to Waterman are deferred to ROPS 15-16B. Future payments will appear on the "B" ROPS cycles. Further, per input from the
24	Oversight Board the project's name has been expanded to more correctly describe the project.
	The Auto Plaza Reader Board Loan Guaranty may only be called on if the Auto Mall Association fails to make a debt service payment to CBB. No such payment failure
41	is anticipated during ROPS 14-15A.
	The Successor Agency was unable to fund EO # 82 during ROPS 14-15A. The Successor Agency is holding in abeyance its funding request for EO # 82 for ROPS 14-
82	15B. The Successor Agency may reconsider this matter in the future.
	DOF denied this item based in part on its belief that some the unpaid property taxes were incurred after the property was transferred from the RDA to the SBEDC. In
	fact, the item represents only taxes incurred before the RDA acquired the property. These taxes became an obligation of the RDA when it acquired the property by
87	foreclosure in February 2011. The Successor Agency therefore requests DOF reconsideration of this item.
88	The Successor Agency is holding in abeyance its funding request for EO # 88 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
90	The Successor Agency is holding in abeyance its funding request for EO # 90 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
91	The Successor Agency is holding in abeyance its funding request for EO # 91 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
92	The Successor Agency is holding in abeyance its funding request for EO # 92 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCUSD has asked for DOF reconsideration of this EO.
96	
	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCSS has asked for DOF reconsideration of this EO.
	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCCD has asked for DOF reconsideration of this EO.
	This EO subsumes EO Nos. 33, 34 and 36. EO No. 115 includes costs for third-party litigation for both on-going matters and anticipated litigation.
	EO No. 116 relates to EO No. 38, which has been reduced by the approximate amount of EO No. 116.
	The \$7.5 million of RPTTF requested represents one-half of principal reduction payment due on 9/1/2015 for EO # 14 (HSC 34171 (d)(1)(A) Reserve)
	This EO was inadvertently not included in prior ROPS. Including this item on this and future ROPS will correct the oversight.
	The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 36 on PPA Form.
	The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 40 on PPA Form.
122	In column "I" (total outstanding debt or obligation), the amount shown for EO # 119 is also included within the amount shown for EO # 14. Therefore, the total of the
14 & 119	Successor Agency's outstanding obligations shown in Excel Cell I-6 is actually \$7,500,000 less for a total of \$243,729,149.
14 & 113	Cubecosor rigority a dutatarialing obligations anown in Exact central is dutatiny \$7,000,000 less for a total of \$240,720,140.
	PRIOR PERIOD ADJUSTMENT FORM
	For EO # 10, the actual debt service payment due was \$454,100. Of this amount, \$110,288 was paid from the Federal Direct Payment, \$43,715 was paid from prior
10	period suplus funds on hand with the Trustee and \$300,098 was paid from RPTTF from ROPS 13-14B.
	For EO # 12, the actual debt service payment due was \$104,225. Of this amount, \$4,113 was paid with Highland Lutheran funds, \$41,805 was paid from Successor
12	Agency RPTTF funds from ROPS 13-14B and \$58,307 was paid from ROPS 14-15A RPTTF from EO # 99 and will be reported on the PPA from on ROPS 15-16A.
	For EO # 13, the actual debt service payment due was \$95,360. Of this amount, \$83,128 was paid with Casa Ramona funds and \$12,232 was paid from ROPS 14-
13	15A RPTTF from EO # 100 and will be reported on the PPA form in ROPS 15-16A.

	Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015
Item #	Notes/Comments
28	In its 12-17-13 letter, DOF approved current debt service for EO # 28 in the amount of \$612,902. DOF also approved \$651,996 as a positive prior period adjustment for EO # 28 from ROPS II (see page 6 of that letter). Therefore, the PPA for this ROPS shows \$1,264,898 being authorized for EO # 28 for ROPS 13-14B in Excel cell I-35, with \$612,902 allocated to current debt service (as the interest only component of the payment) in Excel cell J-35. The principal reduction component of this payment (i.e., \$1,470,000) was funded from EO # 101 in ROPS 14-15A and will be reported on the PPA form in ROPS 15-16A.
	CASH BALANCES FORM
Line 1	Cell C-1 consists of DSRFs and \$8,763,900 of unspent bond proceeds only. Funds held by the Trustee for current bond-holder payments are not included. All funds are held by US Bank, as Trustee. Cell G-1 is the amount of the retained balance as derived from the OFA DDR and includes the PPAs from ROPS 13-14B and ROPS 14-15A.
Line 3	For Cell G-3, the third-party expenditures for debt service paid directly by the Trustee (i.e., as shown in column H of the PPA form for EO Nos. 10, 12 & 13) are not included. Only the use of Successor Agency retained balance funds is shown.
Line 3	included. Only the use of Successor Agency retained balance funds is shown.
	+