

RESOLUTION NO. FOB 2018-001

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177(l) AND (o) FOR JULY 1, 2018 THROUGH JUNE 30, 2019.**

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the City of Fontana ("RDA Successor Agency") is the successor agency to the dissolved Fontana Redevelopment Agency ("Agency"), as confirmed by Resolution No. 2012-001 adopted on January 10, 2012; and

**WHEREAS**, pursuant to Health and Safety Code Section 34179(a), the Oversight Board is the Successor Agency's oversight board; and

**WHEREAS**, Health and Safety Code Section 34177(l)(2) and 34177(o), as adopted by AB1x 26, adopted in June 2011, as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861, and other subsequently adopted legislation, and Health and Safety Code Section 24177(o), as adopted by SB 107, signed by the Governor on September 22, 2015, require the RDA Successor Agency to prepare a "recognized obligation payment schedule" ("ROPS") listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from July 1, 2018, through June 30, 2019; and

**WHEREAS**, Health and Safety Code Section 34177(l)(2)(B) requires that the RDA Successor Agency submit a copy of the ROPS to the county administrative officer, the county auditor-controller, and the Department of Finance at the same time that the successor agency submits the ROPS to the oversight board for approval; and

**WHEREAS**, Health and Safety Code Section 34177(o)(1) requires that the ROPS for the period July 1, 2018, through June 30, 2019, shall be submitted by the RDA Successor Agency to the county auditor-controller and the Department of Finance and be posted on the RDA Successor Agency's Internet Web site, after approval by the oversight board, no later than February 1, 2018.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY, DOES HEREBY RESOLVE AND FIND AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**Section 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

**Section 3. Approval of ROPS.** The Oversight Board hereby approves the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

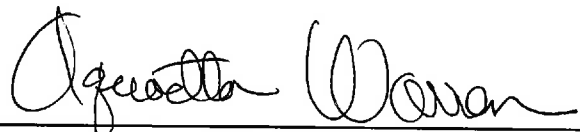
**Section 4. Implementation.** The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the county auditor-controller and the Department of Finance, and posting on the RDA Successor Agency's Internet Web site no later than February 1, 2018.

**Section 5. Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

**Section 6. Certification.** The City Clerk, acting on behalf of the Oversight Board, shall certify to the adoption of this Resolution.

**Section 7. Effective Date.** This Resolution shall become effective immediately upon its adoption.

**APPROVED and ADOPTED** this 19<sup>th</sup> day of January, 2018.



Acquanetta Warren, Vice-Chairperson  
Oversight Board of the Successor Agency to the  
Fontana Redevelopment Agency

Resolution No. FOB 2018-001

**ATTEST:**

  
\_\_\_\_\_  
John Roberts, Secretary  
Oversight Board of the Successor Agency to the  
Fontana Redevelopment Agency

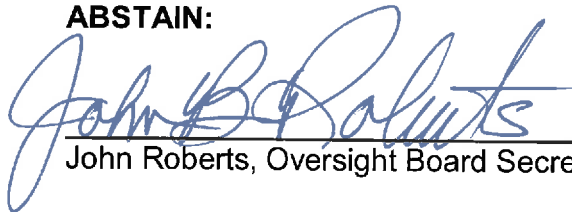
I, John Roberts, acting as the Secretary of the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency, do hereby certify that the foregoing Resolution is the actual Resolution duly and regularly adopted by the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency at a regular meeting on the 19<sup>th</sup> day of January, 2018, by the following vote to-wit:

**AYES:** Vice-Chair Warren, OSB Members Bassett, Bishop, Mancha and Roberts

**NOES:**

**ABSENT:** OSB Chair Ssenkoloto and OSB Member Brann

**ABSTAIN:**

  
\_\_\_\_\_  
John Roberts, Oversight Board Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**FOR JULY 1, 2018, THROUGH JUNE 30, 2019**

**[Attached behind this page]**

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**  
 Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Fontana  
 County: San Bernardino

<u>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</u>	<u>18-19A Total (July - December)</u>	<u>18-19B Total (January - June)</u>	<u>ROPS 18-19 Total</u>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 13,970,280</b>	<b>\$ -</b>	<b>\$ 13,970,280</b>
B Bond Proceeds	-	-	-
C Reserve Balance	7,840,000	-	7,840,000
D Other Funds	6,130,280	-	6,130,280
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 18,175,265</b>	<b>\$ 21,244,615</b>	<b>\$ 39,419,880</b>
F RPTTF	17,510,695	20,580,045	38,090,740
G Administrative RPTTF	664,570	664,570	1,329,140
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 32,145,545</b>	<b>\$ 21,244,615</b>	<b>\$ 53,390,160</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date



**Fontana Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>	
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	Beginning Available Cash Balance (Actual 07/01/15)							
		9,349,930			6,795,000	2,122,504	925,449	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.					743,770	38,866,740	
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)							
					6,795,000	2,076,513	32,572,444	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
							7,122,500	
5	ROPS 15-16 RPTTF Balances Remaining							
				No entry required				
							18,697	
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)							
		\$ 9,349,930	\$ -	\$ -	\$ -	\$ 789,761	\$ 97,245	

