RESOLUTION NO. FOB 2016-01

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177(I) AND (o) FOR JULY 1, 2016 THROUGH JUNE 30, 2017.

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Fontana ("RDA Successor Agency") is the successor agency to the dissolved Fontana Redevelopment Agency ("Agency"), as confirmed by Resolution No. 2012-001 adopted on January 10, 2012; and

WHEREAS, pursuant to Health and Safety Code Section 34179(a), the Oversight Board is the Successor Agency's oversight board; and

WHEREAS, Health and Safety Code Section 34177(I)(2) and 34177(o), as adopted by AB1x 26, adopted in June 2011, as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861, and other subsequently adopted legislation, and Health and Safety Code Section 24177(o), as adopted by SB 107, signed by the Governor on September 22, 2015, require the RDA Successor Agency to prepare a "recognized obligation payment schedule" ("ROPS") listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from July 1, 2016, through June 30, 2017; and

WHEREAS, Health and Safety Code Section 34177(I)(2)(B) requires that the RDA Successor Agency submit a copy of the ROPS to the county administrative officer, the county auditor-controller, and the Department of Finance at the same time that the successor agency submits the ROPS to the oversight board for approval; and

WHEREAS, Health and Safety Code Section 34177(o)(1) requires that the ROPS for the period July 1, 2016, through June 30, 2017, shall be submitted by the RDA Successor Agency to the county auditor-controller and the Department of Finance and be posted on the RDA Successor Agency's Internet Web site, after approval by the oversight board, no later than February 1, 2016.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY, DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

<u>Section 3</u>. <u>Approval of ROPS</u>. The Oversight Board hereby approves the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

<u>Section 4.</u> <u>Implementation.</u> The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the county auditor-controller and the Department of Finance, and posting on the RDA Successor Agency's Internet Web site no later than February 1, 2016.

<u>Section 5.</u> <u>Severability.</u> If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

<u>Section 6</u>. <u>Certification</u>. The City Clerk, acting on behalf of the Oversight Board, shall certify to the adoption of this Resolution.

<u>Section 7</u>. <u>Effective Date</u>. This Resolution shall become effective immediately upon its adoption.

APPROVED and ADOPTED this 22nd day of January, 2016.

Evelyne Ssenkoloto, Chairperson

Oversight Board of the Successor Agency to the

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Fontana Redevelopment Agency

ATTEST:

John Roberts, Secretary

Oversight Board of the Successor Agency to the

Fontana Redevelopment Agency

I, John Roberts, acting as the Secretary of the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency, do hereby certify that the foregoing Resolution is the actual Resolution duly and regularly adopted by the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency at a regular meeting on the 22nd day of January, 2016, by the following vote to-wit:

AYES: Chair Ssenkoloto and OSB Members Bishop, Brann, Mancha and Roberts

NOES:

ABSENT: Vice-Chair Warren and QSB Member Bassett

ABSTAIN:

John Roberts, Oversight Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2016, THROUGH JUNE 30, 2017

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:		Fontana								
County: San Bernardino										
Curre	nt Period Requested	Funding for Enforceable Obligations (RC	OPS Deta	il)	1	6-17A Total	1	6-17B Total	F	ROPS 16-17 Total
A	Enforceable Oblig Sources (B+C+D):	ations Funded with Non-Redevelopment	Property	Tax Trust Fund (RPTTF) Funding	\$		\$	655,872	\$	655,872
В	Bond Proceeds	Funding				*		14		-
С	Reserve Balance	e Funding				-		-		-
D	Other Funding					-		655,872		655,872
E	Enforceable Oblig	ations Funded with RPTTF Funding (F+G):		\$	22,940,222	\$	36,719,266	\$	59,659,488
F	Non-Administra	tive Costs				22,374,606		36,153,650		58,528,256
G	Administrative (Costs				565,616		565,616		1,131,232
н	Current Period En	forceable Obligations (A+E):			\$	22,940,222	\$	37,375,138	\$	60,315,360
	ation of Oversight Bo									
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor			/s.	Name		Title	•			
agenc	y.			Signature		Date	•			

Fontana Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 201

Ju	ly 1, 201	a cinoug	n June 3	0, 2017	
(D.		T_		N-II1	

								(Repo	rt Amoun	ts in Whole Dol	lars)				_							
	В	c	D	E		· ·	н		٠	к		M	N			a	R	8		U	v	w
												16-17A					16-17B					
1 1			ļ								Non-Redev	relopment Property ' (Non-RPTTF)		RPT.			Non-Redevelopment Pr		roperty Tax Trust Fund			i
item#			Contract/Agreement	Contract/Agreement				Total Outstanding						- 70	IIF.	18-17A	_	(Non-RPTTF)		RPI	1	16-17B
.,,	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 766,516,523	Retired	ROPS 16-17 Total \$ 60,315,360	Bond Proceeds	Reserve Balance	Other Funds -	Non-Admin \$ 22,374,606	Admin \$ 565,616	Total 5 22,940,222	Bond Proceeds	Reserve Balance	Other Funds 5 656,672 :	Non-Admin 36 153 650	Admin 565,615	Total
4 2	000 Tax Allocation Refunding	Bonds (ssued On or Before Fees	12/13/2000	9/1/2021 9/1/2021	Wells Fargo (Trustee) Wells Fargo (Trustee)	Debt service for refunding bonds - non- Trustee fees	Dawntown Dawntown	5,351,625 16,200	N	\$ 911,750 \$ 2,700				455,625 2,700		S 455,625 S 2,700				456,125		\$ 45.12
5 2	onds 600 Tax Allocation Refunding	Fees	12/13/2000	9/1/2021	Bond Legistix	Arbitrage rebate calculation fees	Downtown	16,500	N	\$ 2,750				2,750		\$ 2,750						
6	onds 1997 A Tax Alfocation Refunding	Bonds Issued On or Before	12/5/1997	10/1/2027	US Bank (Trustee)	Debt service for refunding bonds - non-	Jurupa HWIs	57,301,325	N	\$ 3,184,713				1,592,650		\$ 1,592,850				1,591,863		8 1 591 AG
8 1	onds 997A Tax Allocation Refunding	12/31/10 Fees	12/5/1997	10/1/2027	US Bank (Trustee)	housing projects Trustee fees	Jurupa HMs	50,400	N	5 4,200				4,200		\$ 4,200				1,001,000		- 100174
8	onds Gy/A Tay Ascration Retunding	i vog	12-7-9-7	10457077	Bio Con di	Artifrage net annicalmstation to s	Jordan High	19 000	-	,,,,,,,				4,200		3 4,200						3
18	onds 999A Tax Allocation Refunding	Bonds Issued On or Before	6/10/1999	10/1/2027	US Bank (Trustee)	Debt service for refunding bonds - non-	Jurupa Hills	13,233,883	N	5 2,813,288				1000								
1 18	onds 993A Tax Allocation Refunding	12/31/10 Fees	6/10/1999	10/1/2027	US Bank (Trustee)	housing projects	Jurupa Hills	72.000	N					1,405,713		\$ 1,405,713				1,407,575		\$ 1,407,575
e	onds 999A Tax Allocation Refunding	Food	8/10/1999	10/1/2027						s 6,000				1,500		s 1,800				4,200		\$ 1,200
[B	onds D01A Tax Allocation Revenue	Revenue Bonds Issued On or	3/1/2001		Bond Logistix US Bank (Trustee)	Arbitrage rebate calculation fees	Jurupa Hills	33,000	N	S 2,750						\$ -				2,750		\$ 2,760
l B	onds O01A Tax Allocation Revenue	Before 12/31/10				Debt service for refunding bonds - non- hausing projects		24,505,663	N	S 4,656,326				2 327,538		\$ 2,327,538				2,328,788		\$ 2.326.768
1 le	onds	Fees	3/1/2001		US Bank (Trustee)	Trustee fees	North Fortana	24,000	N	5 3,000						5 -				3,000		\$ 5,000
B	003A Tax Allocation Revenue onds	Revenue Bonds (saued On or Before 12/31/10	10/16/2003	9/1/2032	US Bank (Trustee)	Debt service for bands - non-housing projects	North Fontana	69,856,718	N	S 2,631,597				1,316,511		\$ 1,316,511				1,315,086		\$ 1,315,096
B	003B Tax Allocation Revenue onde	Revenue Bonds Issued On or Before 12/31/10		9/1/2032		Debt service for bonds - housing projects	North Fortana	13,269,871	. N	\$ 588,713				344,733		\$ 344,733				343,980		\$ Tudis even
8	003A&B Tax Alfocation Revenue onds	Fees	10/16/2003	9/1/2032	US Bank (Trustee)	Trustee fees	North Fortana	47,600	N	S 2,800						\$ -				2,800		\$ 2,800
B	onds	Bonds Issued On or Before 12/31/10	1/20/2005	10/1/2032		Debt service for bonds - non-housing projects	North Fontana	159,124,125	N	S 8,387,850				4,193,925		\$ 4,193,925				4,193,925	T i	\$ 4 193 925
l le	005A Subordinate Tax Altocation onds	Fens	1/20/2005	10/1/2032	US Bank (Trustee)	Trustee fees	North Fontana	71,400	N	S 4,200						s -				4,200		\$ 4.200
25 1	991 Jr Lien Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	1/1/1991	6/10/2032	US Bank (Trustee)	Non-housing projects	North Fontana	68,501,027	N	\$ 4,261,314		133				s -				4,281,314		\$ 4.791,314
26 2	004 Tax Allocation Bonds	Bonds Issued On or Before	7/6/2004	9/1/2034	US Bank (Trustee)	Debt service for bonds - non-housing projects	Sierra Corridor	17,235,765	N	\$ 920,570				460,575		\$ 480.675				459,695		\$ 459 395
29 2	004 Tax Allocation Bonds 007 Tax Allocation Bonds	Fees Bonds Issued On or Before	7/8/2004 3/22/2007	9/1/2034 9/1/2036	US Bank (Trustee) US Bank (Trustee)	Trustee fees Debt service for bonds - non-housing	Sierra Corridor Sierra Corridor	28,500 56,115,169	N					1,500		\$ 1,500						\$
	007 Tax Allocation Bonds	12/31/10	3/22/2007	9/1/2036		projects Trustee fees			N	\$ 2,577,237				1,287,556		\$ 1,287.558				1,289,681		\$ 769,681
33 1	998 Tax Allocation Refunding		8/14/1998	9/1/2030	US Bank (Trustee) BNY Mellon (Trustee)	Debt service for retunding bonds - non-	Sietra Comdor SWIP	37,800 36,979,868	N	\$ 1,800 \$ 2,691,040				1,345,395		\$ - \$ 1,346,395				1,800 1,344,645		\$ 1,800 \$ 1344345
35 1	999 Tax Allocation Refunding	Fees	8/14/1996	9/1/2030	BNY Mellon (Trustee)	housing projects Trustee fees	SWIP	27,000	N	\$ 1,800			-	1,800		\$ 1.800						\$
36 2	003 Subordinate Tax Allocation	Bonds Issued On or Before	11/5/2003	10/1/2033	BNY Mellon (Trustee)		SWIP	21,623,768	N	\$ 1,181,858	122			589,835		\$ 589 835				592,023		\$ 59° 02
39 2	onds 003 Subordinate Tax Allocation	12/31/10 Fees	11/5/2003	10/1/2033	BNY Mellon (Trustee)	projects Trustee fees	SWIP	45,000	N	\$ 2,500				2,500		\$ 2,500						\$
	onds 003 PFA Lease Revenue Bonds	Revenue Bonds Issued On or	2/12/2003	3/1/2016	BNY Mellon (Trustee)	Reimbursement agreement for debt	SWIP		-γ	\$ -												
43 2			2/12/2003	3/1/2016	BNY Mellon (Trustee)	service (non-housing) Trustee fees	SWIP		Y	š												
53 L	ease Agreement	OPA/DDA/Construction Miscellaneous	1/1/1983 9/6/1994	1/1/1983 9/8/2032	Ten Ninety Ltd Earl Buchanan	Public improvement costs Tamarind Basin lease agreement	Jurupa Hills	200 000 000 120,000	N	12 520,000 S 6,000				7.000 000 6,000		· 990.000 \$ 6.000				5 500,000		5,500,000
55 H	ousing Fund Loan	SERAF/ERAF	1/1/2011	5/30/2044	LMIHF Successor	Funds borrowed for ERAF/SERAF payments	SWIP	19,410,397	N	\$ 11,655,672				,,,,,,		5 -			655,872	11,000,000		4 11,655.87
56 L	oon payments pursuant to HSC ection 34191,4(b)	City/County Loans On or Before 6/27/11	1/1/1981	6/30/2035	City of Fortiana General Fund	Project administrative costs advanced	Downtown	787,838	N	5 -						s -		- 5				\$
57 L	pen payments pursuant to HSC ection 34191,4(b)		12/16/1966	6/30/2032		Public improvement costs	Jurupa Hills	3,395,829	N	\$ -					-	s -						S .
67 P	roperty Disposition Plan	Property Dispositions	8/24/2012	6/30/2015	RSG, Inc	Address transfer, sale and disposition of RDA properties	A		Υ	\$ -						ş .						5
68 A	dministrative Costs	Admin Costs	7/1/2016	5/30/2017	City of Fontana	Cost affocation plan for FY 2016/17 (limited to 3%)	All	1,131,232	Ŋ	\$ 1,131,232				 	565,616	\$ 565,616	-				565,616	\$ 585,618
69 W	/eed abatement of RDA owned reporty	Property Maintenance	8/16/2012	6/30/2014	California Landscape	Weed abatement services on RDA	All	-	У	s -						s .						ž .
83 F		Litigation	1/1/2015	B/30/2015	Best, Best & Krieger	owned properties Legal services	North Fortana		N	s -						\$ -				-		5
		Litigation	1/1/2015	6/30/2015	Best, Best & Krieger	Legal services	Jurupa Hills	160,000	Ň	S 50,000				30,000		\$ 30,000	4.5			30,000		\$ 30,000
A	lowance	Househa Entity Admin Cast	7/1/2014	7/1/2016	Partera) o istra Autrona	House of the service	A	- 34	11				الوشيط									
85 R 87	DA property disposition	Fees	7/10/2014	5/30/2015	HPC Consulting	Property marketing flyer	Alf		y N	\$ -		33/10/10		12.		š .						\$
88 89									N N	5						\$ -			-	-		3
90 91									N	5 -	ii.	2430				S -						
92							- 20 50		N	\$ - \$ -						5 -						3
94 95									N							5 -						<u>s</u> .
96 97									2 2	5 -		- 24				5 .						\$
98	·								N	\$.						\$						5

Fontana Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET D н **Fund Sources** Reserve Balance **Bond Proceeds** Other **RPTTF** Prior ROPS Prior ROPS period balances RPTTF Bonds issued on and DDR RPTTF distributed as Rent, Non-Admin or before Bonds issued on balances reserve for future grants, and Cash Balance Information by ROPS Period 12/31/10 or after 01/01/11 retained period(s) interest, etc. Admin Comments ROPS 15-16A Actuals (07/01/15 - 12/31/15) 1 Beginning Available Cash Balance (Actual 07/01/15) 9,349,930 6,795,000 2,076,513 925,449 2 Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015 577,324 15,076,955 3 Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15) 6,795,000 357.912 15.913.585 4 Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 5 ROPS 15-16A RPTTF Balances Remaining No entry required 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) 9.349.930 \$ 2,295,925 88,819 ROPS 15-16B Estimate (01/01/16 - 06/30/16) 7 | Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) 9,349,930 \$ 2,295,925 88,819 8 Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 23,789,785 9 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) 1,640,053 16,756,104 10 Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 7,122,500 11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10) 9,349,930 \$ \$ 655,872

	Factor Brown to John Dr. 10 Jan 1997 1997 1997
	Fontana Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
Item #	Notes/Comments
	Amount estimated based on prior year's payment
12	Amount estimated based on prior year's payment
13	Amount estimated based on prior year's payment
16	Amount estimated based on prior year's payment
24	Amount estimated based on prior year's payment
32	Amount estimated based on prior year's payment
43	Amount estimated based on prior year's payment
	The requested amount is based on the estimated remaining balance due for FY 2014/15, and the estimated amount due for FY 2015/16 and FY 2016/17. The total outstanding obligation has been reduced to reflect the estimated amount that could be paid for the remaining life of the obligation based on an estimate of the growth in assessed value in the Jurupa Hills Project Area.
	Amount estimated based on information available.
84	Amount estimated based on prior year's payment
	22.5
	*