

FrontLine SIX x-clear Ltd

Change in the x-clear buy-in pre-information process

1.0 Overview

We would hereby like to inform you that SIX x-clear Ltd (X-CLEAR) is amending its buy-in pre-information process. In the past, X-CLEAR has sent e-mails to all members in danger of being bought-in. In the future, members who want to keep receiving buy-in pre-informations must sign up to directly receive a new report from webBox.

2.0 Effective date

The report will be available from 1 December 2019. Members will continue to receive buy-in pre-information e-mails until 1 January 2020.

3.0 Details

X-CLEAR's buy-in process has always involved notifying its members one day in advance of any trades that were one day away from being bought-in. These notifications, known as buy-in pre-informations, have until now been sent to all relevant members daily via e-mail.

X-CLEAR remains committed to providing this service to its members. In order to significantly optimize this process, X-CLEAR will cease manually sending daily e-mails to all relevant members. Instead, a new report detailing all trades due for a buy-in on the next business day will be made available for download at 14:00 CET from webBox.

Please note, members are responsible for ensuring they have access to webBox and have signed up to obtain this report. The report will be available from 1 December 2020. However, as an additional courtesy, X-CLEAR will continue sending buy-in pre-information e-mails until 1 January 2020. After this point, members must rely on this new report for all buy-in pre-informations. A buy-in pre-information e-mail will no longer be obligatory to execute a buy-in. Buy-ins on all relevant settlement transactions will still be conducted through the same existing process.

4.0 Contact

If you have any further questions, please contact your Relationship Manager. The contact details are mentioned in the list of SIX x-clear contacts published at www.six-group.com > Login > Securities Services Private > Contacts > SIX SIS > List of SIX SIS contacts.