

## Clearing Notice SIX x-clear Ltd

### **Extension of consultation and signing periods with regards to the amendments of the Financial Collateral Agreements for Margins and for Default Funds**

#### **1.0 Overview**

In January 2016, SIX x-clear started consultations with Members about amendments of the Financial Collateral Agreements for Margins and for Default Funds.

Please be advised that the official consultation period as well as the period for signing the Agreement amending the Financial Collateral Agreements ("Amendment Agreement") will be extended. Therefore, the new timetable for the current consultation and signing process is as follows:

1. The end of the official consultation period has now been extended from 22 February to 4 March 2016.
2. The signing period will run from 11 April to 6 May 2016.

The enactment of the enhanced contractual arrangements (FCA and the Amendment Agreement) will take place simultaneously with the introduction of a new contract regarding collateralization ("Financial Collateral Agreement") for Members of the Swiss main office. The respective date will be communicated together with the distribution of the final Financial Collateral Agreement. Please also note that the draft Amendment Agreement for your consultation remains unchanged as submitted to you on 12 January 2016.

#### **2.0 Effective date**

The above extension of the consultation period and postponement of the signing period is effective immediately.

#### **3.0 Impact on clients**

As a consequence of the extended deadline, SIX x-clear Members will have more time to review and give feedback on the draft Amendment Agreement.

#### **4.0 Contact**

For further assistance, please contact the SIX x-clear Risk Management Operations team:  
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