



Interim Financial Statements

SIX x-clear Ltd

June 30, 2021



Interim Balance Sheet

CHF 1,000	30/06/2021	31/12/2020
Assets		
Liquid assets	565 464	517 502
Amounts due from banks	97 230	90 118
Amounts due from securities financing transactions	481 703	474 521
Amounts due from customers	194 052	299 953
Positive replacement values of derivative financial instruments	134 546	48 661
Financial investments	286 002	292 269
Accrued income and prepaid expenses	3 401	4 687
Participations	71	24
Tangible fixed assets	9 053	7 794
Other assets	4 329	5 137
Total assets	1 775 851	1 740 665
Liabilities and equity		
Amounts due to banks	1 453 306	1 474 237
<i>thereof cash collaterals</i>	<i>1 453 300</i>	<i>1 474 232</i>
Liabilities from securities financing transactions	6 685	83 087
Amounts due to customers	19 260	34 882
Negative replacement values of derivative financial instruments	132 254	50 452
Accrued expenses and deferred income	884	1 222
Other liabilities	8 726	861
Share capital	30 000	30 000
Statutory retained earnings reserve	6 360	6 360
Voluntary retained earnings reserve		
Other voluntary reserves	136 200	78 200
Loss carried forward	-18 637	-26 196
Profit for the period	812	7 560
Total liabilities and equity	1 775 851	1 740 665

Interim Income Statement

CHF 1,000	01/01/2021- 30/06/2021	01/01/2020- 30/06/2020
Interest and discount income	-951	-239
Interest and dividend income from financial investments	-786	-114
Interest expenses	5 723	4 604
Gross result from interest operations	3 986	4 251
Changes in value adjustments for default risks	6	-5
Result from interest operations	3 992	4 246
Commission income from clearing & settlement	9 582	11 563
Commission expenses from clearing & settlement	-4 638	-4 246
Commission income from other services	3 523	3 921
Result from commission business and services	8 467	11 238
Result from trading activities	169	-108
Other ordinary income	19	19
Other ordinary expenses	-157	-97
Result from other ordinary activities	-138	-78
Personnel expenses	-1 999	-1 491
General and administrative expenses	-9 325	-9 513
Operating expenses	-11 325	-11 004
Changes in value adjustments on participations and depreciation of tangible assets	-164	-135
Changes to provisions and other value adjustments, and losses	-8	90
Operating result	993	4 249
Taxes	-181	-112
Profit (loss) for the period	812	4 137

Statement of Changes in Equity

CHF 1,000	Share capital	Statutory ret. earnings reserve	Other voluntary reserves	Loss carried forward	Profit for the period/year	Total ¹
1 January 2021	30 000	6 360	78 200	-26 196	7 560	95 923
Coverage of losses				7 560	-7 560	-
Capital contribution			58 000			58 000
Profit for the period					812	812
30 June 2021	30 000	6 360	136 200	-18 637	812	154 736
1 January 2020	30 000	6 360	78 200	-27 628	1 432	88 364
Coverage of losses				1 432	-1 432	-
Capital contribution						-
Profit for the period					7 560	7 560
31 December 2020	30 000	6 360	78 200	-26 196	7 560	95 923

¹ 25% of the required capital (as defined by Swiss law) is designated to cover losses from defaulting clearing members.