

# NOTICE OF ANNUAL GENERAL MEETING

## NOTICE: 104<sup>TH</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the 104<sup>th</sup> Annual General Meeting of the Bank will be held on Monday, 27<sup>th</sup> June, 2022 at 4.00 p.m. at Ravindra Natya Mandir, Prabhadevi Mumbai – 400 025 to transact the following business concerning the Bank:-

### AGENDA

1. To consider and approve the Annual Accounts which consist of the Report of the Board of Directors, the Report of the Statutory Auditors, the Balance Sheet and the Profit and Loss Account for the year ended 31<sup>st</sup> March, 2022.
2. To appropriate Net Profit and declare Dividend on Equity Shares and Dividend on Perpetual Non Cumulative Preference Shares (PNCPS) as recommended by the Board of Directors for the year ended 31<sup>st</sup> March, 2022.
3. To approve amendments to Bank's Bye-law Nos. 1A, 54, 55, 55 A and 63 (c)
4. To appoint Statutory Auditors for the Financial Year 2022-23 and to authorize the Board of Directors to fix their remuneration. The Board of Directors recommends M/s Mukund M Chitale & Co, Chartered Accountants, 2<sup>nd</sup> floor, Kapur House, Paranjape B Scheme, Road No.1, Vile Parle (East), Mumbai – 400057 & M/s M. P. Chitale & Co, Chartered Accountants, Hamam House, 1<sup>st</sup> Floor, Ambalal Doshi Marg, Fort, Mumbai- 400 001, for appointment as Statutory Auditors.
5. To grant Leave of Absence to the members of the Bank who have not attended this 104<sup>th</sup> Annual General Meeting.

By Order of the Board of Directors.

**sd/-  
Arti Patil**

Managing Director (Operations)

Mumbai, 13<sup>th</sup> May 2022

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### Note:

- The Annual Report of the Bank consisting of the Report of the Board of Directors, the Report of the Statutory Auditors, the Balance Sheet and the Profit & Loss Account for the year ended 31<sup>st</sup> March, 2022 is annexed with this Notice.
- If there is no quorum for the Meeting at the appointed time, in terms of Bye-law No. 48, the Meeting shall stand adjourned to 5.00 p.m. on the same day and the Agenda of the Meeting shall be transacted at the same venue irrespective of the Rule of Quorum.
- Attendance at the Annual General Meeting will be subject to COVID-19 guidelines prevalent on the day of the AGM in the State of Maharashtra.

- Dividend, when declared, will be paid on or after 15<sup>th</sup> July 2022 to those shareholders whose shares are fully paid as on 31<sup>st</sup> March, 2022 and whose names are on the record of the Bank as on 27<sup>th</sup> May, 2022.
- If any member desires to have information in connection with the Accounts, he/she is requested to address a letter to the Managing Director (Operations) of the Bank, to reach her office at Saraswat Co-operative Bank Ltd., Ekanath Thakur Bhavan, Plot No. 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, not later than 22<sup>nd</sup> June 2022, so that the required information may be made available at the Annual General Meeting.
- Members are requested to bring valid photo identity proof at the time of attending Annual General Meeting for security purpose.

#### **TO SERVE YOU BETTER:**

1. Shareholders are requested to intimate change in address, if any, to the Share Department along with a copy of proof of new residence at Ekanath Thakur Bhavan, 4<sup>th</sup> Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025 or by e-mail to [shareholders@saraswatbank.com](mailto:shareholders@saraswatbank.com) for updating the Bank's records.
2. Shareholders are requested to avail of nomination facility by submitting prescribed Nomination Form, as required under Section 36 of the Multi-State Co-operative Societies Act, 2002 and Bye-law No. 19 of the Bank.
3. Shareholders having Current / Savings Bank / Cash Credit accounts with the Bank and desirous of crediting their dividends to their accounts are once again requested to record their standing instructions with the Share Department.
4. **The Annual Report is available on the Bank's website [www.saraswatbank.com](http://www.saraswatbank.com). Members, desirous of having a printed copy, are requested to collect the same from the nearest branch/Zonal Office or from the Registered Office of the Bank.**

#### **----- Unclaimed Dividend -----**

**Notice is hereby given that Dividend for the year ended 31<sup>st</sup> March, 2019 (98<sup>th</sup> Dividend) if not drawn on or before 31<sup>st</sup> July 2022, will be forfeited by the Bank and credited to Reserve Fund in terms of Bye-law No. 68A.**