



# Market monthly insights in technology, media and telecommunications

PricewaterhouseCoopers Corporate Finance LLC

June 2024



# Important notice

This document is strictly confidential and may not be summarized, provided or made available, by any means, to any other person. If you have entered into a Confidentiality and Non-Disclosure Agreement (“NDA”) with PricewaterhouseCoopers Corporate Finance LLC (“PwC Corporate Finance” or “PwC CF” or “We”), your confidentiality obligations in connection hereto shall be governed by the terms of such NDA.

PwC CF is owned by PwC US Business Advisory LLP, a member firm of the PricewaterhouseCoopers global network of firms (the “PwC Network”), and is a broker-dealer registered with the U.S. Securities and Exchange Commission, a member of FINRA and a member of SIPC. PwC CF is not engaged in the practice of public accountancy.

This document is for the use of institutional investors only.

The information used in preparing this document has been obtained from a variety of third party sources. PwC CF has not sought to establish the reliability of those sources nor has PwC CF verified such information. Information provided by or through third parties is provided “as is”, without any representations or warranties by PwC CF or such third parties. PwC CF and such third parties disclaim any contractual or other duty, responsibility or liability to Client or any other person or entity that accesses such information.

This document may contain information obtained from third parties, including:

- Standard & Poor’s - all Standard & Poor’s information, including without limitation, credit rating information included herein is subject to copyright as follows: Copyright © 2024, S&P Global Market Intelligence (and its affiliates, as applicable).
- Statista - all Statista’s information included herein is subject to copyright as follows: Copyright © 2024, Statista (and its affiliates and/or suppliers, as applicable).

Reproduction and distribution of third party content in any form is prohibited except with the prior written permission of the related third party. Third party content providers do not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such content. **THIRD PARTY CONTENT PROVIDERS GIVE NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. THIRD PARTY CONTENT PROVIDERS SHALL NOT BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, EXEMPLARY, COMPENSATORY, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES, COSTS, EXPENSES, LEGAL FEES, OR LOSSES (INCLUDING LOST INCOME OR PROFITS AND OPPORTUNITY COSTS OR LOSSES CAUSED BY NEGLIGENCE) IN CONNECTION WITH ANY USE OF THEIR CONTENT, INCLUDING RATINGS.** Credit ratings are statements of opinions and are

not statements of fact or recommendations to purchase, hold or sell securities. They do not address the suitability of securities or the suitability of securities for investment purposes, and should not be relied on as investment advice.

No representation or warranty of any kind, express or implied, is given by PwC CF, any other firm within the PwC Network or any of their respective members, partners, directors, employees, representatives, affiliates or agents as to the accuracy, completeness or fitness for any purpose of this document. The only representations and warranties that will have any legal or binding effect are those made by the parties to the proposed transaction in a definitive, written agreement, subject to such limitations and restrictions as may be specified therein.

Neither this document nor any of the information contained in it shall be deemed to be a contract for a transaction related to any company described herein or any part of such company nor does this document constitute a solicitation or offer to buy or sell any securities, futures, options or other financial instruments or investments.

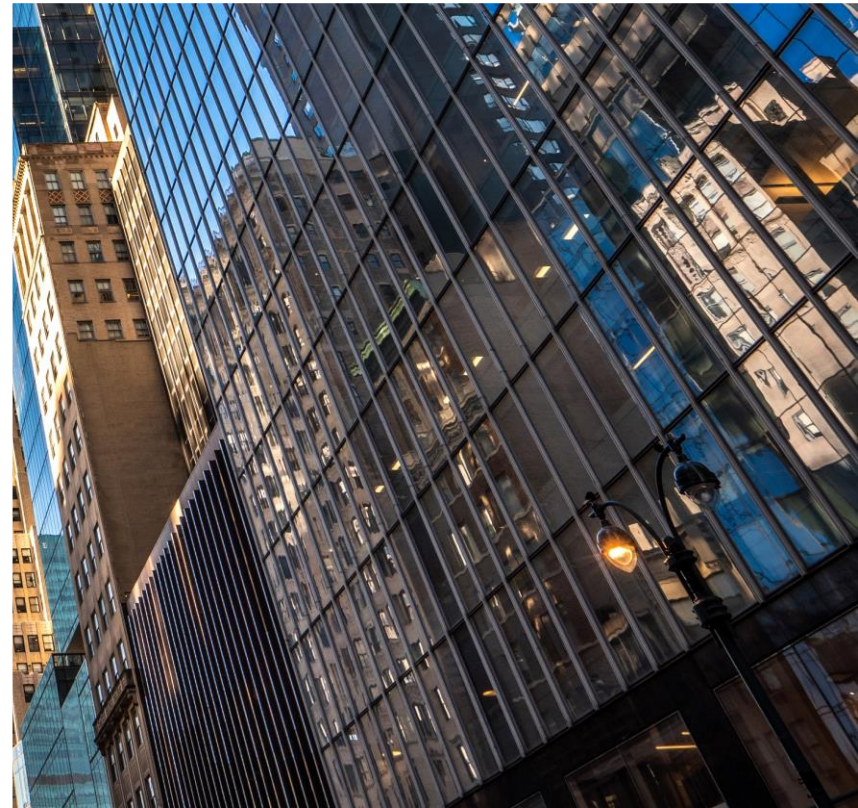
This document is for information purposes only. PwC CF, each other firm within the PwC Network and each of their respective members, partners, directors, employees, representatives, affiliates and agents accept no liability of any kind for this document and disclaim all responsibility for the consequences of any person acting, or refraining from acting, in reliance on this document. PwC CF is not acting as a fiduciary to you. Any proposed engagement terms contained herein are subject to PwC CF’s acceptance procedures and the entry of the parties into a definitive engagement agreement.

This document does not constitute the giving of investment advice, nor a part of any advice on investment decisions. You must conduct your own appraisal and due diligence procedures before acting or refraining from acting in reliance on this document. Prior to entering into any potential transaction, you should independently determine the economic risks and merits as well as the legal, tax and accounting characterizations and consequences of any potential transaction. You acknowledge that nothing in this document should be construed as legal, tax or accounting advice and that you should receive (and rely on) separate and qualified legal, tax and accounting advice.

© 2024 PricewaterhouseCoopers Corporate Finance LLC. All rights reserved.

# Table of contents

Highlights and news	4
Macro indicators	6
Announced M&A transactions in the technology, media and telecommunications sector	9
Technology, media and telecommunications private placements (greater than \$20m)	36
US IPO market activity	51
Contact us	52



# Highlights and news

# Selected TMT news over the past month

## M&A

- **Apollo Global Management** has agreed to acquire a 49% stake in **Intel's Fab 34**, a high-volume manufacturing (HVM) facility, for \$11.0B.
- **TPG Capital** and **CDPQ** have agreed to acquire **Aareon** for \$4.1B. **Aareon** is a European provider of Software-as-a-Service (SaaS) solutions for the property industry.
- **Nokia Oyj** has agreed to acquire **Infinera Corp** for \$2.3B. **Infinera Corp** is a manufacturer of digital optical telecommunications equipment.

## Private placements / startup news

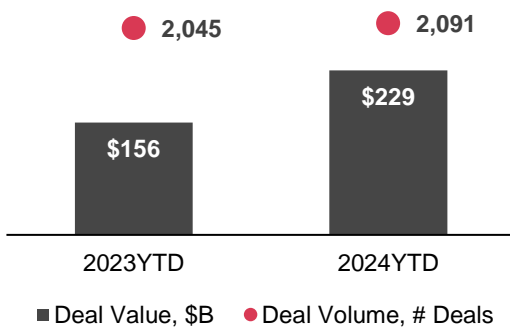
- **Vantage Data Centers**, a leading global provider of hyperscale data center campuses, has completed a \$9.2B equity investment led investment vehicles managed by **DigitalBridge Group** and **Silver Lake**.
- **AlphaSense**, an AI-driven business insights company, raised \$650M in funding co-led by **Viking Global Investors** and **BDT & MSD**. The Company is now valued at \$4 billion.
- **Cohere**, a developer of natural language processing software, received \$450M in funding from **Nvidia**, **Salesforce Ventures**, **Cisco** and **PSP Investments**.

## Equity markets and other

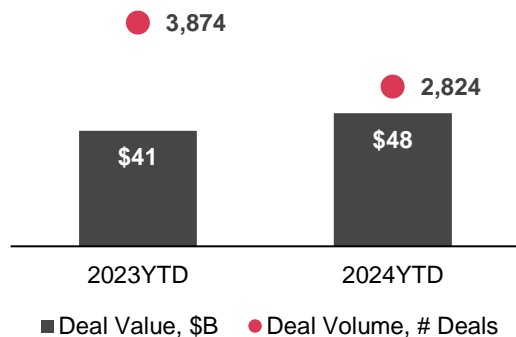
- All three major U.S. stock indexes ended the month of June with gains. The Nasdaq was up 4.8% and the S&P 500 was up 3.7% for the month. The Dow Industrials rose 1.8% in June, trimming its second quarter loss to 1.27%.
- 19 IPOs were priced in June 2024. There have been 94 IPO pricings YTD, a 19% increase over the same period last year.
- The Bloomberg Commodity Index fell 1.54% in June, trimming its second quarter gain to 2.89%. Commodities are up 5.14% YTD.
- **Life360**, a social media app intended for friends and families to stay connected and safe, raised \$155M on June 6 by selling 5.7M shares at \$27.00.
- **OneStream Inc.**, an AI-enabled and extensible financial software platform, filed to go public on June 28 and is seeking to raise \$100M.

## Year-over-year (YoY) trends

M&A<sup>1</sup>



Private placements<sup>1</sup>



# Macro indicators

# Macro indicators

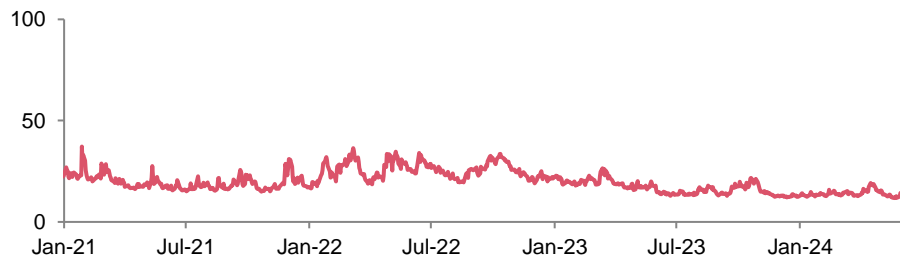
With a technology-driven rally, the S&P 500 concluded the second quarter, achieving a 14.5% return in the first half of 2024. This marks its sixth strongest two-quarter start to a year since 1990. All three major U.S. equity indices advanced in June, posting their seventh positive monthly performance in eight months.

The US economy added 206,000 jobs in June and the unemployment rate rose to 4.1%, the highest level since November 2021. It also marked the second straight month that the unemployment rate rose.

During the second quarter, the yield on benchmark 10-year Treasury notes experienced a rally, reaching 4.4% by the end of June. This represented an increase of 0.17% from the end of March, when it stood at 4.2%. Treasury prices weakened across the curve as market expectations for multiple rate cuts in 2024 diminished over the quarter.

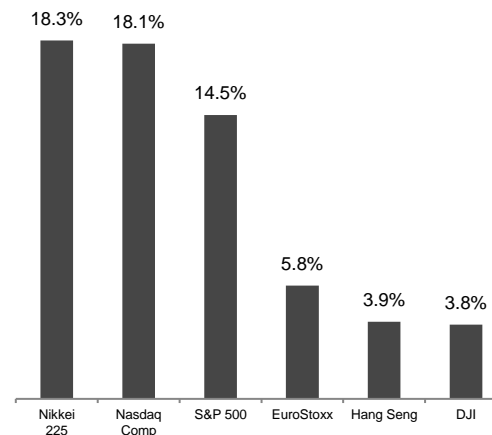
The EURO STOXX 50 index ended the quarter 3.7% lower at 4894.02, marking the largest one quarter point and percentage decline since the 3rd quarter 2023 and snapping a two-quarter winning streak.

## Volatility index

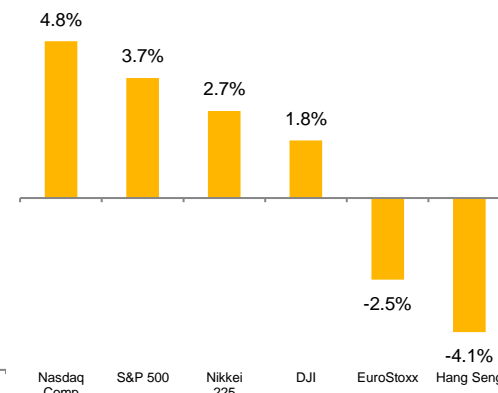


## Global indices performance, 2024 YTD and June 2024

### 2024 YTD

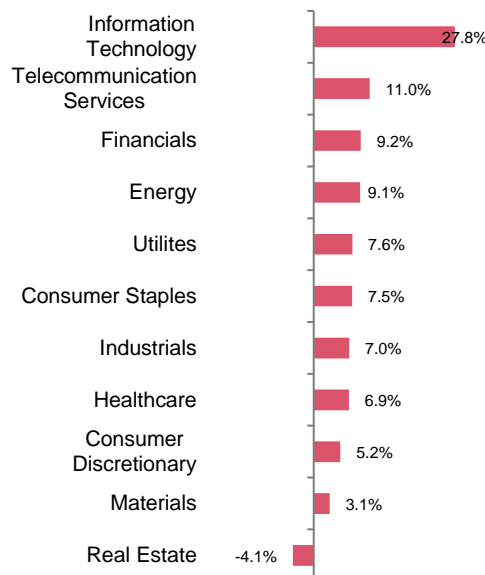


### June 2024 Performance

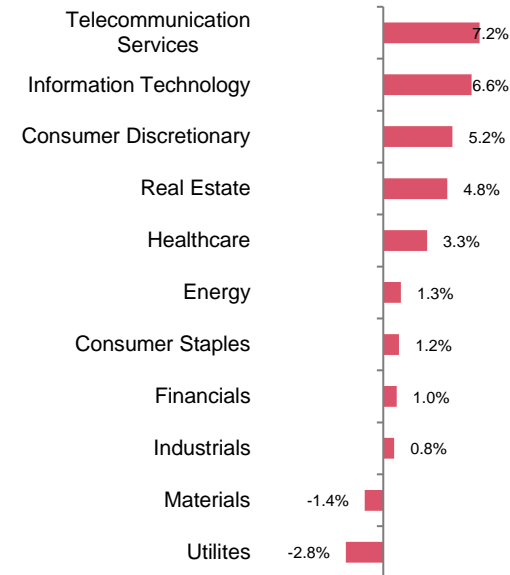


## Sector performance, 2024 YTD and June 2024

### 2024 YTD



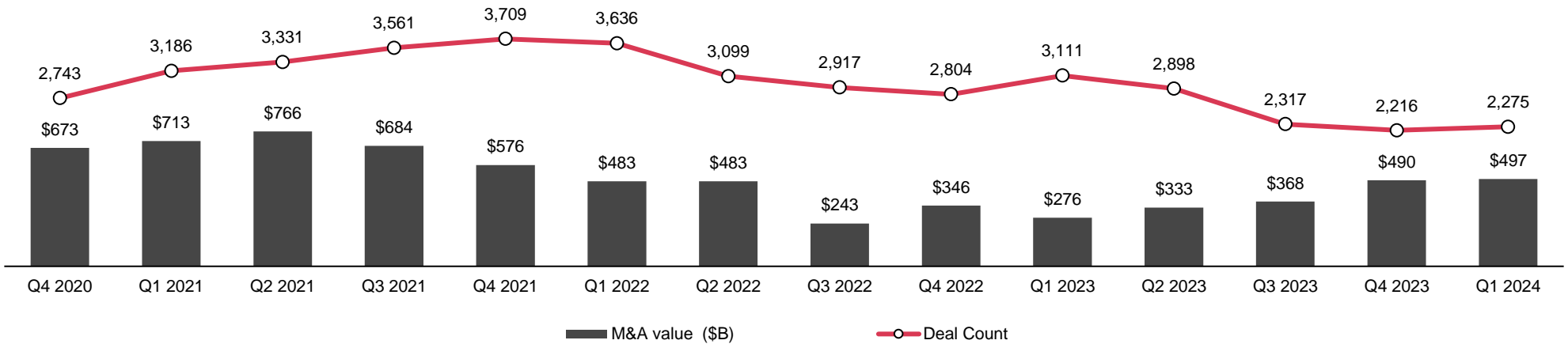
### June 2024 Performance



# US M&A market overview – Q1 2024 update

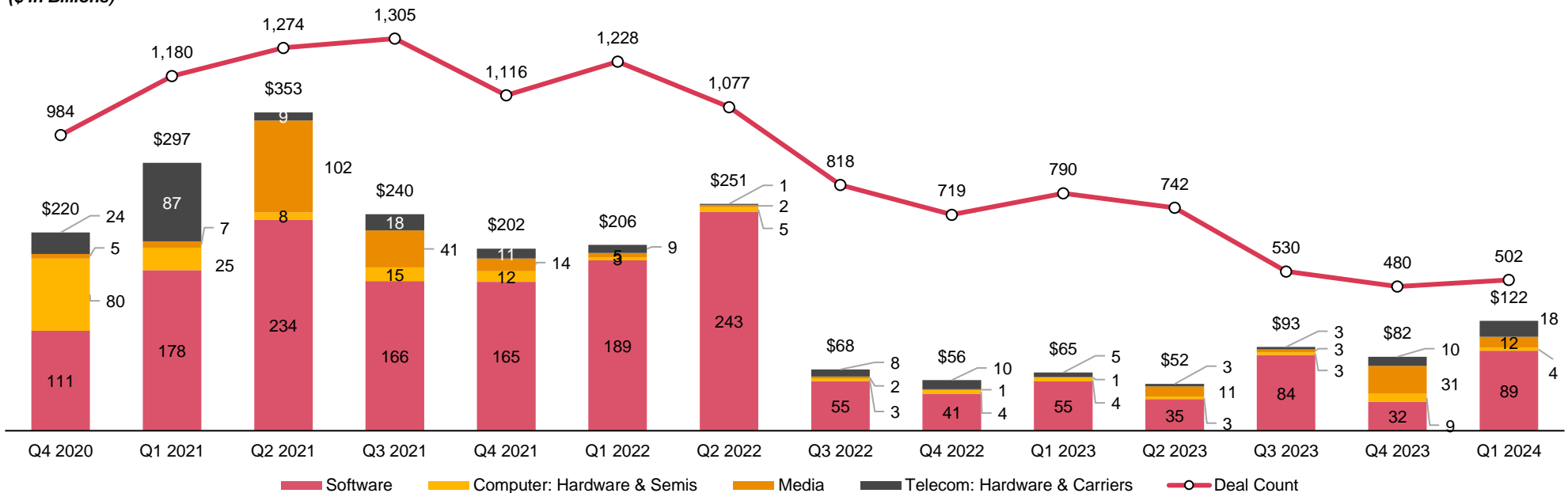
## US M&A deal value & volume

(\$ in Billions)



## US TMT deal value by subsector & total volume

(\$ in Billions)





# Announced M&A in the sector

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/28/24	UNTITLED entertainment, LLC	UNTITLED entertainment, LLC provides talent management and production services.	38	TPG Inc. (NasdaqGS:TPG)	Boat Rocker Media Inc. (TSX:BRMI)	Communication Services (Primary); Media and Entertainment (Primary)
6/28/24	TWO95 International, Inc.	TWO95 International, Inc. operates as an IT consulting and services company.	10	eMudhra INC	-	Software and Services (Primary)
6/28/24	Blink Labs, Inc.	Blink Labs, Inc. builds NFT projects and onchain protocols.	-	Igloo, Inc.	-	Software and Services (Primary)
6/28/24	A Maui Radio Cluster	A Maui Radio Cluster comprises radio stations.	1	-	Visionary Related Entertainment, Inc.; Visionary Related Entertainment II, Inc.	Communication Services (Primary); Media and Entertainment (Primary)
6/28/24	Metrolist, Inc.	Metrolist, Inc., doing business as REcolorado, provides real estate multiple listing services in the United States.	-	-	Denver Metro Association Of Realtors; South Metro Denver Realtor Association Inc	Communication Services (Primary); Media and Entertainment (Primary)
6/28/24	Multiple newspaper publishing businesses in Indiana	The Brazil Times, The Greencastle Banner-Graphic, The Greene County Daily World and The Shopper comprises of newspaper publishing business.	-	Paxton Media Group, LLC	Rust Communications, Inc.	Communication Services (Primary); Media and Entertainment (Primary)
6/28/24	Peleza Limited	Peleza Limited develops a background screening platform designed to screen candidates while complying with any privacy legislation.	-	Prembly LTD	-	Software and Services (Primary)
6/27/24	Altimetrik Corp.	Altimetrik Corp. offers digital business services for enterprise IT modernization.	-	TPG Inc. (NasdaqGS:TPG)	-	Software and Services (Primary)
6/27/24	NavHealth, Inc.	NavHealth, Inc., doing business as CareJourney, develops and operates a software platform for patient data warehousing and analytics to improve population health.	-	Arcadia Solutions, LLC.	-	Health Care Technology (Primary)
6/27/24	Duetto Research, Inc.	Duetto Research, Inc. provides revenue strategy solutions to hotels and casinos worldwide.	-	Growthcurve Capital, LP	Warburg Pincus LLC	Software and Services (Primary)
6/27/24	DKBinnovative, LLC	DKBinnovative, LLC provides information technology (IT) solutions, cloud services, phone systems, and technology security services.	-	Lyra Technology Group, LLC	-	Software and Services (Primary)
6/27/24	MergeBase Software Inc.	MergeBase Software Inc. develops an application security service that detects vulnerabilities in the enterprise applications.	-	Finite State, Inc.	-	Software and Services (Primary)
6/27/24	Technology Services Business Assets of HWN, Inc.	Technology Services Business Assets of HWN, Inc. comprises of technology services.	11	INNO4 LLC	HWN, Inc.	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/27/24	Infinera Corporation (NasdaqGS:INFN)	Infinera Corporation manufactures semiconductors, and supplies networking equipment, optical semiconductors, software, and services worldwide.	2,431	Nokia Oyj (HLSE:NOKIA)	Oaktree Optical Holdings, L.P.	Communications Equipment (Primary); Technology Hardware and Equipment (Primary)
6/27/24	On Touch Go	On Touch Go design and develops advertising platform.	-	Nickelytics Inc.	-	Software and Services (Primary)
6/27/24	Griid Infrastructure Inc. (NEOE:GRDI)	Griid Infrastructure Inc. operates as a vertically integrated bitcoin mining company in North America.	-	CleanSpark, Inc. (NasdaqCM:CLSK)	-	Software and Services (Primary)
6/27/24	Baton Technologies, Inc.	Baton Technologies, Inc. designs, develops, and operates business software automation platform for automating and managing the software implementation process.	-	ClientSuccess, Inc.	Global Founders Capital Management GmbH; Activant Capital Group LLC	Software and Services (Primary)
6/27/24	PANBlast, Inc.	PANBlast, Inc. operates as a SaaS PR agency.	-	Pan Communications, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
6/27/24	KeraKerasotes ShowPlace Theatre, LLC	KeraKerasotes ShowPlace Theatre, LLC operates theatres.	-	Marcus Theatres Corporation	AMC Entertainment Inc.	Communication Services (Primary); Media and Entertainment (Primary)
6/27/24	Milestone Systems A/S	Milestone Systems A/S develops and provides open platform IP video management software VMS.	-	Arcules Inc.	-	Software and Services (Primary)
6/27/24	Buffalo Groupe, LLC	Buffalo Groupe, LLC offers marketing, research, events, and media services.	-	ClubWorks, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/27/24	Monytize, Inc.	Monytize, Inc. develops and offers an invite-only streaming platform for advertising revenue sharing with every invited member.	-	TurnKey Capital, Inc. (OTCPK:TKCI)	-	Communication Services (Primary); Media and Entertainment (Primary)
6/27/24	Cira Apps Limited	Cira Apps Limited operates as a SaaS company that focuses on providing solutions to enhance Microsoft 365 productivity for iPhone and Android business users.	-	Vegvisir Capital LLC	-	Software and Services (Primary)
6/27/24	Potomac Photonics, Inc	Potomac Photonics, Inc, a contract manufacturing company, manufactures waveguide excimer lasers.	-	Goodfellow Cambridge Ltd.	-	Technology Hardware and Equipment (Primary)
6/26/24	Chico AI USA Inc	Chico AI USA Inc. doing business as Hyperplane, develops the Hyperplane platform, which enables financial institutions to launch personalized consumer experiences through specialized foundation models (LLMs).	-	Nu Pagamentos S.A. - Instituição De Pagamento	-	Software and Services (Primary)
6/26/24	OS-Climate	OS-Climate develops and provides data and software platform.	-	Fintech Open Source Foundation	-	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/26/24	Achieve Advancement, Inc.	Achieve Advancement, Inc. develops an AI coach and community software.	-	iRewardHealth, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
6/26/24	Eugenie.AI Inc.	Eugenie.AI Inc. develops and offers AI-driven operational intelligence platforms.	-	Fractal Analytics Limited	-	Software and Services (Primary)
6/26/24	Aysling LLC	Aysling is a software company that provides B2B SaaS products, including MagHub and AdOrbit.	-	Valsoft Corporation Inc.	Fry Communications, Inc.	Software and Services (Primary)
6/26/24	VectorVMS1 LLC	VectorVMS1 LLC operates as a vendor management platform for contingent labour, with operations predominantly.	50	PIXID SAS	Learning Technologies Group plc (AIM:LTG)	Software and Services (Primary)
6/26/24	Exposé Data Pty Ltd/Chamonix IT Management Consulting Pty Ltd	Exposé Data Pty Ltd/Chamonix IT Management Consulting Pty Ltd provides IT consulting and change management services to large enterprise and government customers.	-	Synechron, Inc.	-	Software and Services (Primary)
6/26/24	Salt Labs, Inc.	Salt Labs, Inc. designs, develops, and delivers software-as-a-service payment processing solutions.	-	Chime Financial, Inc.	Anthem Venture Partners; Third Prime Capital; Fin Capital; Vera Capital	Software and Services (Primary)
6/26/24	Adtriba GmbH	Adtriba GmbH develops and operates a Software as a Service (SaaS) and artificial intelligence-based online cross-channel digital marketing management platform.	-	Funnel Operation AB	High-Tech Gründerfonds Management GmbH; IFB Innovationsstarter GmbH; seed & speed GmbH; Lightfield Equity; Aschendorff NEXT GmbH & Co. KG	Software and Services (Primary)
6/26/24	Practice Protect Australia Pty Ltd	Practice Protect Australia Pty Ltd doing business as Practice Protect, develops and operates cybersecurity platform for the modern accounting firm.	-	Rightworks, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/26/24	Night.ly	Night.ly designs and develops event management software.	-	TO Ventures, LLC	-	Software and Services (Primary)
6/26/24	One AM Station and One FM Translator	One AM Station and One FM Translator comprises radio stations.	-	JVC Media, LLC	Five Towns College	Communication Services (Primary); Media and Entertainment (Primary)
6/26/24	GlobalWorx, Inc.	GlobalWorx, Inc. develops a cloud-based collaboration platform that optimizes the efficiency of task definition, communication, execution, and measurement across all trading partners within the grocery retail supply chain.	-	DSD Partners, LLC	-	Software and Services (Primary)
6/26/24	BxB Media, LLC	BxB Media, LLC operates as a full-service marketing agency that supports contractor businesses.	-	Business Development Resources LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/25/24	Qwak AI Ltd.	Qwak AI Ltd. engages in the machine learning management platform designed for machine learning models in production.	231	JFrog Ltd. (NasdaqGS:FROG)	Deer Management Company, LLC; Amity Ventures LLC; Leaders Fund Inc.	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/25/24	Swipewipe	Swipewipe develops and provides photo management app that gamifies the process of clearing out unwanted photos.	-	MWM SAS	-	Software and Services (Primary)
6/25/24	Cyber Guards USA, LLC	Cyber Guards USA, LLC managed cybersecurity and network security services.	-	Información Segura, S.A. de C.V.	-	Software and Services (Primary)
6/25/24	Gordon B. McMillan & Associates Inc.	Gordon B. McMillan & Associates Inc. operates as a marketing agency, engages in planning and executing product and service branding campaigns.	-	The S3 Agency LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/25/24	Procoto, Inc.	Procoto, Inc. develops a self-service procurement software solution for small and mid-sized businesses.	-	Bedrock, Inc.	Y Combinator Management, LLC; Tampa Bay Ventures, LLC	Software and Services (Primary)
6/25/24	Verocel, Inc.	Verocel, Inc. offers software development and verification services.	-	Wisk Aero LLC	-	Software and Services (Primary)
6/25/24	Reveal SAS	Reveal SAS develops and offers a platform for partnership, marketing, and sales teams to generate revenue through their ecosystem.	-	Crossbeam, Inc.	Eight Roads Ventures; Insight Venture Management, LLC; Ventech SA; Kernel Management Partners Limited; Chalfen Ventures LLP; Dig Ventures	Software and Services (Primary)
6/25/24	VL Virtual Logistics Inc.	VL Virtual Logistics Inc. develops a platform for agile and scalable integration platform-as-a-service (iPaaS) ecommerce integration.	-	E House Studio, LLC	-	Software and Services (Primary)
6/25/24	Ross Creative Group, LLC	Ross Creative Group, LLC operates as a full-service branding and advertising agency.	-	The Uptown Agency, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
6/25/24	Open The Vault LLC	Open The Vault LLC develops and operates an e-commerce education platform.	-	-	-	Communication Services (Primary); Media and Entertainment (Primary)
6/25/24	Citadel Security Holdings, Inc.	Citadel Security Holdings, Inc. provides manned guarding, event security, and patrol services to customers in the government, utilities/infrastructure, healthcare, and retail/residential end markets.	-	Great Range Capital, LLC	-	Software and Services (Primary)
6/25/24	Fake Production Oy	Fake Production Oy develops a cloud-based virtual collaboration platform.	-	ExitReality Inc	Finnish Industry Investment Ltd.; Bragiel Brothers; MAKI Ventures Oy	Software and Services (Primary)
6/25/24	TextPower, Inc.	TextPower, Inc. provides cloud-based text messaging software solutions for enterprise alerts and security authentication.	-	ARCOS LLC	-	Software and Services (Primary)
6/25/24	FreshChat	FreshChat engages in developing a mobile messaging application.	-	Freshworks Inc. (NasdaqGS:FRSH)	-	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/25/24	IGM Technology Corp.	IGM Technology Corp. develops a cloud-based end-to-end financial management software suite for government agencies and corporations.	-	Lead Edge Capital Management, LLC	-	Software and Services (Primary)
6/25/24	WLLT-FM	WLLT-FM comprises a radio station.	0	White Rabbit Broadcasting, LLC	Sauk Valley Broadcasting Company	Communication Services (Primary); Media and Entertainment (Primary)
6/25/24	Openstory Inc.	Openstory Inc. designs and develops a data streaming platform for on-chain data.	-	Ava Protocol Inc.	-	Software and Services (Primary)
6/24/24	Aareon AG	Aareon AG provides information technology (IT) systems and consulting services for the real estate industry in Germany, France, the United Kingdom, the Netherlands, Norway, and Sweden.	4,184	TPG Capital, L.P.; Caisse de dépôt et placement du Québec	Advent International, L.P.; Aareal Bank AG (HMSE:ARLN)	Software and Services (Primary)
6/24/24	Airity Technologies, Inc.	Airity Technologies, Inc. develops custom devices for semiconductor manufacturing, electric satellite propulsion, medical and scientific imaging, and plasma generation applications.	-	Advanced Energy Industries, Inc. (NasdaqGS:AEIS)	-	Electronic Equipment, Instruments and Components (Primary)
6/24/24	Quality Uptime Services, LLC	Quality Uptime Services, LLC repairs, maintains, and improves the critical power infrastructure of data centers in North America.	119	ABM Industries Incorporated (NYSE:ABM)	-	Software and Services (Primary)
6/24/24	Assets of TommyBoyTV, LLC	Assets of TommyBoyTV, LLC comprises of Discord development, social media, online community management, marketing, and analytics.	0	Asset Entities Inc. (NasdaqCM:ASST)	TommyTV, LLC	Communication Services (Primary); Media and Entertainment (Primary)
6/24/24	HelloTech, Inc.	HelloTech, Inc. provides in-home information technology support services, such as troubleshooting, installation, and repair services.	-	Latch, Inc. (OTCPK:LTCH)	-	Software and Services (Primary)
6/24/24	xData Group OÜ	xData Group OÜ provides software development services and technology solutions for banks.	-	Alpha Star Acquisition Corporation (NasdaqGM:ALSA)	-	Software and Services (Primary)
6/24/24	White Label Agency, LLC	White Label Agency, LLC provides solutions in search engine marketing, social media, and paid advertising.	-	Conversion Pipeline LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/24/24	JetASAP, LLC	JetASAP, LLC develops and operates a subscription-based live charter marketplace that connects flyers directly to charter aircraft operators.	-	FlyHouse Technology, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/24/24	Aide Data Limited	Aide Data Limited develops and offers real-time analytics and personalization platform.	-	Aprimo US LLC	Plug and Play, LLC; Founders Factory Limited; L Marks Ltd.; Pax Momentum, LLC; zone2boost	Software and Services (Primary)
6/24/24	Qualpath, Inc.	Qualpath, Inc. supplies office automation equipment, including multifunctional copiers, printers, scanners, and faxes.	-	Advanced Document Solutions, Inc	-	Technology Hardware and Equipment (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/24/24	Interfield Global Software Inc. (NEOE:IFSS)	Interfield Global Software Inc. develops and offers tailor-made data management and marketplace software program solutions for oil and gas, mining, and renewables industries.	-	JRL ENERGY, INC.	-	Software and Services (Primary)
6/24/24	Enterprise Resource Planning (ERP) business of Konica Minolta Business Solutions U.S.A., Inc	Enterprise Resource Planning (ERP) business of Konica Minolta Business Solutions U.S.A., Inc comprises document management solutions.	-	Avaniko Technologies Inc	Konica Minolta Business Solutions, U.S.A., Inc.	Technology Hardware and Equipment (Primary)
6/24/24	Multi Software Co.	Remotion develops an application to meet and collaborate online with people through desktops worldwide.	-	OpenAI, L.L.C.	First Round Capital Management, LLC; Greylock Partners	Software and Services (Primary)
6/24/24	Flex-Tec, Inc.	Flex-Tec, Inc. is a supplier of electrical harness systems, assemblies, and other critical engineered components for LED commercial Lighting, Connected Lighting and IoT markets.	-	Electrical Components International, Inc.	-	Electronic Equipment, Instruments and Components (Primary)
6/24/24	Datum360 Limited	Datum360 Limited designs and develops software solutions for engineering information management and asset management data requirements.	-	Autodesk, Inc. (NasdaqGS:ADSK)	BGF Investment Management Ltd.	Software and Services (Primary)
6/21/24	Tock LLC	Tock, Inc. develops and operates a platform to manage reservations for restaurants, wineries, and pop-ups.	400	American Express Travel Related Services Company, Inc.	Squarespace, Inc. (NYSE:SQSP)	Software and Services (Primary)
6/21/24	K2fly Limited (ASX:K2F)	K2fly Limited provides enterprise-level resource governance solutions in the areas of environmental, social, and governance compliance in Australia.	25	Accel-KKR LLC	CSBP Limited; Maptek Pty Limited; Tribeca Investment Partners Pty Ltd.; Regal Partners Limited (ASX:RPL)	Software and Services (Primary)
6/21/24	Sharecare, Inc. (NasdaqGS:SHCR)	Sharecare, Inc. operates as a digital healthcare platform company.	612	Altaris, LLC	Claritas Capital Management Services, Inc.; Eldridge Industries LLC; Aflac Corporate Ventures LLC; Digital Alpha Advisors, LLC	Health Care Technology (Primary)
6/21/24	Rooom, Inc.	Rooom, Inc. develops a socially connected nightlife payment application that allows customers to pay for drinks, explore local events, and find friends at bars, clubs, and restaurants.	-	American Express Company (NYSE:AXP)	-	Software and Services (Primary)
6/21/24	AUTORO Inc.	AUTORO Inc. develops AUTORO, a cloud-based robotic process automation (RPA) software.	4	OPEN Group, Inc. (TSE:6572)	DIP Corporation (TSE:2379); DNX Ventures, LLC; Archetype Ventures; Salesforce Ventures, LLC	Software and Services (Primary)
6/21/24	Rockset, Inc.	Rockset, Inc. operates as an indexing database company that develops and operates a cloud-native analytics database solution that enables low-latency searches and aggregations.	-	OpenAI, L.L.C.	Glynn Capital Management, LLC; Icon Management Associates LLC; The Four Rivers Group; K5 Global Technology, LLC	Software and Services (Primary)
6/21/24	Superstruct Entertainment Limited	Superstruct Entertainment Limited offers a live entertainment platform that owns and operates festivals and live music events.	-	KKR & Co. Inc. (NYSE:KKR)	Providence Equity Partners L.L.C.	Communication Services (Primary); Media and Entertainment (Primary)
6/21/24	Prep Networks, LLC	Prep Networks, LLC offers technology consulting and communications solutions to serve commercial and residential clients.	-	SingleWave LLC	-	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/21/24	SR Consulting	SR Consulting operates as a digital marketing agency.	-	Conversion Interactive Agency LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/20/24	Tsunagu.AI, Inc.	Tsunagu.AI, Inc. designs and develops an artificial intelligence based front-end development software solution.	-	CFP Consulting, Inc.	Future Venture Capital Co., Ltd. (TSE:8462); East Ventures Pte. Ltd.; DNX Ventures, LLC	Software and Services (Primary)
6/20/24	Quotient, Inc.	Quotient, Inc. provide digital solutions such as project management; content management; web design and development; application development; cyber security; cloud engineering; and systems engineering.	-	Virtual Technologies Group, Inc.	-	Software and Services (Primary)
6/20/24	Alfie, Inc.	Alfie, Inc. owns and operate and online weight management program to combine doctor-prescribed medication and lifestyle changes through curated communities.	-	knownwell, inc.	Y Combinator Management, LLC; Goodwater Capital, LLC; Nina Capital SGEIC, S.A	Health Care Technology (Primary)
6/20/24	Ojjo, Inc.	Ojjo, Inc. develops and manufactures solar foundations for the solar market.	119	Nextracker Inc. (NasdaqGS:NXT)	Energy Technology Partners, LLC; Ajax Strategies LLC	Semiconductors and Semiconductor Equipment (Primary)
6/20/24	BioSeedin	BioSeedin operates as an asset transaction and media platform that provides global therapeutics licensing solutions through its network of approximately 7,000 pharmaceutical and biotech companies in the United States and internationally.	-	SyntekaBio, Inc. (KOSDAQ:A226330)	Acrobiosystems Co.,Ltd. (SZSE:301080)	Communication Services (Primary); Media and Entertainment (Primary)
6/20/24	Snyder Group Inc.	Snyder Group Inc. operates as digital marketing services firm.	-	CBBB Holdings	-	Communication Services (Primary); Media and Entertainment (Primary)
6/20/24	Colleen AI Inc.	Colleen AI Inc. designs and develops a GenAI and Conversational AI software for real estate.	-	Entrata, Inc.	Skybox Capital, LLC; Wilshire Lane Capital	Software and Services (Primary)
6/20/24	Livepro Inc.	Livepro Inc. offers a platform that equips businesses with the capability to connect with customers by leveraging virtual, real-time connections.	-	Specificity, Inc. (OTCPK:SPTY)	-	Software and Services (Primary)
6/20/24	Ed Tech Career Home	Ed Tech Career Home provides a suite of online resources designed for edtech executives and investors.	-	Whiteboard Advisors LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/20/24	Allset Technologies, Inc.	Allset Technologies, Inc., doing business as Allset, provides a mobile application that allows users to locate a restaurant, open an order, and pay for their purchases.	-	SoundHound AI, Inc. (NasdaqGM:SOUN)	Greycroft LP; Andreessen Horowitz LLC; Compound; The European Bank for Reconstruction and Development, Investment Arm	Software and Services (Primary)
6/20/24	Addie Consulting, Inc.	Addie Consulting, Inc. engages in print and digital publishing business.	-	Big Red M	-	Communication Services (Primary); Media and Entertainment (Primary)
6/20/24	Nuspire, LLC	Nuspire, LLC provides managed security services to companies worldwide.	-	PDI Technologies, Inc.	-	Software and Services (Primary)



# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/20/24	Linksap Europe Limited	Linksap Europe Limited is an IT consulting and services company focused on SAP.	-	Oxford Global Resources, LLC	-	Software and Services (Primary)
6/20/24	Certain assets of Corsario Ltd	Certain assets of Corsario Ltd comprises of software for fleet operators.	1	Spectaire Holdings Inc. (NasdaqGM:SPEC)	Corsario Ltd.	Software and Services (Primary)
6/20/24	Illusive Media, Inc.	Illusive Media, Inc. operates a video production company.	-	XSET, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
6/20/24	Digital Technology Solutions, Inc.	Digital Technology Solutions, Inc. offers IT services like network security, cloud solutions, and website development.	-	Conference Technologies Inc.	-	Software and Services (Primary)
6/19/24	Shine SAS	Shine SAS, trading as Shine, provides professional accounts for managing finances for individuals, startup companies, agencies, and businesses through an online application.	-	Ageras A/S	Société Générale Société anonyme (ENXTPA:GLE)	Software and Services (Primary)
6/19/24	eStructure Data Centers Inc.	eStructure Data Centers Inc. owns and operates data center infrastructure, colocation, and connectivity service facilities in Montreal, Toronto, Vancouver, and Calgary, Canada.	1,095	Partners Group Holding AG (SWX:PGHN); Fengate Capital Management Ltd.; Pantheon Ventures Limited; LiUNA Pension Fund of Central & Eastern Canada	Caisse de dépôt et placement du Québec	Software and Services (Primary)
6/19/24	Rydoos N.V.	Rydoos N.V. designs and develops a travel and expense management SaaS solution that streamlines reimbursement cycles, automates expense flows, and boosts team productivity.	-	Eurazeo SE (ENXTPA:RF); Marlin Equity Partners, LLC	Marlin Equity Partners, LLC	Software and Services (Primary)
6/19/24	Ebix, Inc. (OTCPK:EBIX.Q)	Ebix, Inc., together with its subsidiaries, provides on-demand infrastructure software exchanges and e-commerce services to the insurance, financial, travel, cash remittance, and healthcare industries in the United States and internationally.	-	Vikas Lifecare Limited (NSEI:VIKASLIFE)	-	Software and Services (Primary)
6/19/24	WRM, Inc.	WRM, Inc. designs and develops work and resource management software.	-	Urbint, Inc.	-	Software and Services (Primary)
6/19/24	Signet Electronic Systems, Inc.	Signet Electronic Systems, Inc. is an IT consulting and services company.	-	Pavion Corp.	-	Software and Services (Primary)
6/19/24	Cheese Reporter Publishing Co.	Cheese Reporter Publishing Co. publishes news about the production of cheese, butter, and cultured milk.	-	Meliora Group, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/19/24	OneDegree Careers, Inc.	OneDegree Careers, Inc. develops and operates a mobile platform that helps users to explore, select, and secure career opportunities.	-	Meratas Inc.	-	Software and Services (Primary)
6/19/24	SilverEdge Systems Software, Inc.	SilverEdge Systems Software, Inc. operates as an IT consulting company that provides ERP advisory and IT consulting services.	-	Rhodium Digital Ltd.	-	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/19/24	Evy Energy Private Limited	Evy Energy Private Limited develops an application for electric vehicle charging.	-	Zemetrics, Inc.	-	Software and Services (Primary)
6/19/24	The Laurel Of Asheville Llc	The Laurel Of Asheville LLC engages in the publishing of lifestyle magazine features stories, arts, music, events, and food books.	-	Hulsey Media, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
6/19/24	CentreSoft Limited	CentreSoft Limited operates as a multi-format video games distribution company in the United Kingdom.	-	-	Activision Blizzard, Inc.	Technology Hardware and Equipment (Primary)
6/18/24	AmTrav Inc	AmTrav Inc develops and offers a business travel management software solution.	-	TravelPerk S.L.U	-	Software and Services (Primary)
6/18/24	Zeddit Limited	Zeddit Limited, trading as SUBX Technology, owns and operates a platform to provides machine learning-as-a-service.	-	Zuora, Inc. (NYSE:ZUO)	-	Communication Services (Primary); Media and Entertainment (Primary)
6/18/24	SPYROS Information & Technology Consulting, LLC	SPYROS Information & Technology Consulting, LLC offers services such as computer network operations, signals intelligence, technical training and certifications, network and security, and program management to the defense industries.	-	Synergy ECP, LLC.	-	Software and Services (Primary)
6/18/24	Direct Line Global, LLC	Direct Line Global, LLC provides design, installation and maintenance services for data center, IT infrastructure and connectivity requirements.	-	CBRE Group, Inc. (NYSE:CBRE)	Guardian Capital Partners Investment Management, L.P.	Software and Services (Primary)
6/18/24	Centurytel Security Systems Inc.	Brightspeed Security Systems, LLC inspects, services, and installs fire alarm, fire detection, security, and video surveillance systems.	-	Pye-Barker Fire & Safety, LLC	-	Communication Services (Primary); Telecommunication Services (Primary)
6/18/24	eCom Creative Team, LLC	eCom Creative Team, LLC operates as a marketing agency.	-	Avenue7Media	-	Communication Services (Primary); Media and Entertainment (Primary)
6/18/24	DataIntell	DataIntell develops and offers a data management application that helps users to identify old and unused files and gives insights into data changes, file duplication, and used space overtime.	-	CloudSoda, Inc.	-	Software and Services (Primary)
6/18/24	C A Technology PTY Ltd	C A TECHNOLOGY PTY LTD, doing business as CAMMS, develops and offers an enterprise performance management platform to help manage business risks, projects, strategy, budget, and people.	-	Riskconnect, Inc.	-	Software and Services (Primary)
6/18/24	S.M.G. Corp.	S.M.G. Corp. develops and offers an audience acquisition platform that revolutionizes how companies identify, reach, and engage their target audience segment.	-	Bionoid Pharma Inc. (OTCPK:BINP)	-	Software and Services (Primary)
6/18/24	Jun Group Productions, LLC	Jun Group Productions, LLC provides mobile video and branded content advertising services.	185	Verve Group SE (XTRA:M8G)	Advantage Solutions Inc. (NasdaqGS:ADV)	Communication Services (Primary); Media and Entertainment (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/18/24	On Target Internet Solutions I, LP	On Target Internet Solutions I, LP, doing business as TopSpot Internet Marketing Solutions, offers digital marketing strategy services for small businesses and Fortune 500 companies.	-	OuterBox, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/18/24	0x Shop Inc.	0x Shop Inc. operates web3 e-commerce creator platform to create generative physical products, launch e-commerce storefronts, make any NFT redeemable, and use token as a product gate.	-	9DCC US LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/18/24	Sustain.Life, Inc.	Sustain.Life, Inc. develops a carbon calculation and sustainability management software-as-a-service (SaaS) platform.	100	Workiva Inc. (NYSE:WK)	-	Software and Services (Primary)
6/18/24	Cashé Software	Cashé Software designs and develops homecare operations and billing platform.	-	Homecare Software Solutions, LLC	-	Software and Services (Primary)
6/18/24	SmartPath.co LLC	SmartPath.co LLC develops accountant billing software.	-	SmartVault Corporation	-	Software and Services (Primary)
6/18/24	Macrofit, Inc.	Macrofit, Inc. develops an application, fit, that offers sports and fitness training.	-	-	-	Software and Services (Primary)
6/18/24	QD Solar Inc.	QD Solar Inc. develops photovoltaic cells using colloidal quantum dot technology in Canada.	-	SunDensity Inc.	-	Semiconductors and Semiconductor Equipment (Primary)
6/18/24	Factoreal Systems India Private Limited	Factoreal Systems India Private Limited provides a cloud-based omnichannel fan engagement platform for the sports and entertainment sector.	-	Satisfi Labs, Inc.	-	Software and Services (Primary)
6/18/24	BridgeView Data Solutions	BridgeView Data Solutions is the commercial data warehouse and data aggregation assets of BridgeView Life Sciences LLC	-	IntegriChain Incorporated	BridgeView Life Sciences, LLC	Health Care Technology (Primary)
6/18/24	Datajoin, Inc.	Datajoin, Inc. provides a no-code, automated solution for integrating first-party sales and marketing data from application to application, that solves the challenges for B2B marketing teams.	-	Fullcast, Inc.	-	Software and Services (Primary)
6/18/24	Breakroom Provisions Company, Inc.	Breakroom Provisions Company, Inc. provides video monitoring system and software.	-	GlobalConnect, LLC	-	Technology Hardware and Equipment (Primary)
6/18/24	Truenty Corporation	Truenty Corporation develops a medication management platform.	-	IndyCare, LLC	-	Health Care Technology (Primary)
6/18/24	Proactive Dealer Solutions, LLC	Proactive Dealer Solutions, LLC designs and develops SaaS and consulting solutions for automotive dealership sector.	-	Better Car People, LLC	-	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/18/24	Infocom Corporation (TSE:4348)	Infocom Corporation provides IT solutions and services to medical institutions, regular corporations, public agencies, educational institutions, and research facilities in Japan.	887	Blackstone Inc. (NYSE:BX)	-	Communication Services (Primary); Media and Entertainment (Primary)
6/18/24	Textkernel B.V.	Textkernel B.V. operates as a software company that develops and delivers information extraction, document understanding, web mining, and semantic searching and matching solutions for the human resources sector worldwide.	-	Bullhorn, Inc.	Main Capital Partners B.V.	Software and Services (Primary)
6/18/24	Tattered Cover Book Store, Inc.	Tattered Cover Book Store, Inc. operates book stores.	2	Barnes & Noble Booksellers, Inc.	-	Online Specialty Retail (Primary)
6/18/24	Blocktorch Inc.	Blocktorch Inc. develops and offers an observability platform for developing, monitoring, troubleshooting, and optimizing decentralized applications to empower web3 developers.	-	Non-Fungible Labs, Inc.	-	Software and Services (Primary)
6/18/24	UnlimitedWP LLC	UnlimitedWP LLC offers WordPress development services for digital services.	-	E2M Solutions Inc.	-	Software and Services (Primary)
6/17/24	Product Ventures, Ltd.	Product Ventures is a company that specializes in holistic design processes for innovation challenges.	-	-	-	Communication Services (Primary); Media and Entertainment (Primary)
6/17/24	Mobile Health Consumer, Inc.	Mobile Health Consumer, Inc. develops and operates a digital health, wellness, and virtual care SaaS platform.	-	H.I.G. Growth Partners, LLC	-	Health Care Technology (Primary)
6/17/24	Clango, Inc.	Clango, Inc. provides information technology (IT) professional, technical, and operational services in the United States.	-	MajorKey Technologies LLC	-	Software and Services (Primary)
6/17/24	Parsemony Inc.	Parsemony Inc. designs and develops enterprise-wide software for fresh food businesses.	-	GrubMarket, Inc.	-	Software and Services (Primary)
6/17/24	Shelfgram Inc.	Shelfgram Inc. designs and develops a retail insights platform that automates price checks, predicts shopper attention, and provides summary reports.	-	Field Agent, LLC	-	Software and Services (Primary)
6/17/24	Simile Inc	Simile Inc designs and develops software for accessible volumetric video capture, playback, and streaming to enable real humans to appear in virtual experiences.	-	Evercoast, Inc.	Social Starts, L.P.	Software and Services (Primary)
6/17/24	Tribeca Technology Group Limited	Tribeca Technology Group Limited offers specialist IT managed services and consultancy.	-	Abacus Group, LLC	-	Software and Services (Primary)
6/17/24	Monitoring Solutions Business of Berlinger & Co. AG	Monitoring Solutions Business of Berlinger & Co. AG comprises doping control and temperature monitoring solutions.	-	Sensitech Inc.	Berlinger & Co. AG	Electronic Equipment, Instruments and Components (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/16/24	Anonym, Inc.	Anonym, Inc. is a digital advertising company.	-	Mozilla Corporation	-	Software and Services (Primary)
6/15/24	BIG3 Basketball LLC	BIG3 Basketball LLC operates as a basketball league.	10	-	-	Communication Services (Primary); Media and Entertainment (Primary)
6/14/24	Digital Advertising Business of Entravision Communications Corporation	Digital Advertising Business of Entravision Communications Corporation comprises of the digital advertising representation business.	-	Aleph Group, Inc	Entravision Communications Corporation (NYSE:EVC)	Communication Services (Primary); Media and Entertainment (Primary)
6/13/24	Artnet AG (XTRA:ART)	Artnet AG, through its subsidiary, operates as an online resource of art in the United States, Germany, and internationally.	-	Weng Fine Art AG (DB:WFA)	-	Online Specialty Retail (Primary)
6/13/24	J2X Solutions LLC	J2X Solutions LLC provides IT consulting services for US government, military, and private sector.	-	Adarga Limited	-	Software and Services (Primary)
6/13/24	Hubble Technology Inc.	Hubble Technology Inc. operates a platform that allows organizations to understand their complex technology environments, helping businesses to eliminate risk, reduce costs, and catalyze digital transformation.	-	NetSPI, LLC	Accel Partners; Paladin Capital Management, LLC; CrowdStrike, Inc., Investment Arm	Communication Services (Primary); Media and Entertainment (Primary)
6/13/24	The Avail Group, LLC	Avail Group is an IT advisory firm that focuses on designing, deploying, integrating, and managing lifecycle technologies such as network and cloud, wireless and data, connectivity, IP, and virtualization.	-	Element 78 Partners, LLC	-	Software and Services (Primary)
6/13/24	Zixi, Inc.	Zixi, Inc. develops and operates a cloud-based end-to-end video delivery platform designed to stream video content over the internet.	-	Clearhaven Partners LP	Schooner Capital LLC	Software and Services (Primary)
6/13/24	Accounting services business of Facta, Inc.	Accounting services business of Facta, Inc. comprises of SaaS metrics software solutions.	-	Decimal Technologies Inc.	Facta Inc.	Software and Services (Primary)
6/13/24	Value Hybrid Global, S.L.	Value Hybrid Global, S.L. provides Value Digital LOTO, a patented technological system that connects software and electronic hardware by digitizing the lockout/tagout process to optimize safety.	-	Fortune Brands Innovations, Inc. (NYSE:FBIN)	-	Software and Services (Primary)
6/13/24	Formula E Operations Limited	Formula E Operations Limited organizes and promotes motor racing championships.	-	Liberty Global Ltd. (NasdaqGS:LBTY.A)	Warner Bros. Discovery, Inc. (NasdaqGS:WBD)	Communication Services (Primary); Media and Entertainment (Primary)
6/13/24	Odysseus Data Services, Inc.	Odysseus Data Services, Inc. operates as a health data analytics company.	-	EPAM Systems, Inc. (NYSE:EPAM)	-	Health Care Technology (Primary)
6/13/24	Online Business of MCON Live Inc.	Online Business of MCON Live Inc. comprises advertising business.	-	Xcyte Digital Corp. (TSXV:XCYT)	MCON Live Inc.	Communication Services (Primary); Media and Entertainment (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/13/24	Brainvire Infotech Inc.	Brainvire Infotech Inc. operates as a software development company that offers solutions for mobile and web apps.	-	Said Differently Consulting LLC	-	Software and Services (Primary)
6/13/24	MCON Live Inc.	MCON Live Inc. engages in organizing live events and global expos for military people.	-	Xcyte Digital Corp. (TSXV:XCYT)	-	Communication Services (Primary); Media and Entertainment (Primary)
6/13/24	Computing Solutions, Inc.	Computing Solutions, Incorporated is an application software company.	-	Confience	-	Software and Services (Primary)
6/13/24	Oak Rocket, Inc	Oak Rocket, Inc provides information technology solutions and consulting services in digital transformation.	-	Compass.uol Tecnologia LTDA	-	Software and Services (Primary)
6/13/24	Ken Ganley Buying Center Boardman	Ken Ganley Buying Center Boardman operates an online platform that enable users to sell or trade cars.	-	Ken Ganley Automotive Group	-	Communication Services (Primary); Media and Entertainment (Primary)
6/13/24	Cline Software LLC	Cline Software LLC develops and provides cutting-edge A/B testing tool that simplifies the process of testing landing pages and website copy.	-	-	-	Software and Services (Primary)
6/13/24	Mustek Limited (JSE:MST)	Mustek Limited engages in procurement, assembly, distribution, and servicing of computers, computer components, and allied products in South Africa, East Africa, and Taiwan.	-	Standard Bank Group Limited (JSE:SBK)	-	Technology Hardware and Equipment (Primary)
6/13/24	Utah Hockey Club	Utah Hockey Club was acquired by Smith Entertainment Group.	-	Smith Entertainment Group	National Hockey League, L.P.	Communication Services (Primary); Media and Entertainment (Primary)
6/13/24	Zendrive Inc.	Zendrive Inc. develops the Mobility Risk Intelligence (MRI) platform to make roads safer through data and analytics.	-	Intuit Inc. (NasdaqGS:INTU)	-	Software and Services (Primary)
6/13/24	Recognai, S.L.U.	Recognai, S.L.U. develops an open-source data-centric labeling platform/a production-ready framework that allows enterprises to build and deploy datasets for natural language processing projects.	10	Hugging Face, Inc.	Caixa Capital Risc, SGEIC, S.A.; Zetta Venture Partners	Software and Services (Primary)
6/13/24	Continuus Technologies LLC	Continuus Technologies LLC a data analytics and cloud consulting firm that offers native applications, data strategy, data governance, data engineering, data analytics, and AI/ML services.	-	Borgman Capital LLC	-	Software and Services (Primary)
6/12/24	Hanchang Corporation (KOSE:A005110)	Hanchang Corporation engages in fire prevention, hotel management, and property development business.	7	E-Starco. Co. Ltd (KOSE:A015020)	Titan Equity Partners, LLC	Communications Equipment (Primary); Technology Hardware and Equipment (Primary)
6/12/24	Pro-Ficiency Holdings, Inc.	Pro-Ficiency Holdings, Inc. develops human intelligence engine for life sciences.	100	Simulations Plus, Inc. (NasdaqGS:SLP)	QHP Capital, L.P.	Health Care Technology (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/12/24	Lux Speed, Inc.	Lux Speed, Inc. provides internet services for multi family communities.	-	Consolidated Smart Broadband Systems, LLC	-	Communication Services (Primary); Telecommunication Services (Primary)
6/12/24	Sapeon Korea Inc.	Sapeon Korea Inc. is an AI chip maker	-	Rebellions Inc	Mirae Asset Venture Investment Co., Ltd. (KOSDAQ:A100790); Ascent Equity Group LLC; We Ventures Limited Company	Electronic Equipment, Instruments and Components (Primary)
6/12/24	TrounceFlow Ltd.	TrounceFlow Ltd. offers flows and positioning services on a scription basis.	-	Exante Data, LLC	-	Software and Services (Primary)
6/12/24	SemiCab, Inc.	SemiCab Inc. develops a cloud-based digital freight platform that uses optimization techniques across multiple shippers to eliminate empty lanes and empty miles.	1	The Singing Machine Company, Inc. (NasdaqCM:MICS)	SemiCab Inc.	Software and Services (Primary)
6/12/24	Perk Finance, S.L.	PERK FINANCE, S.L. owns and operates a B2B software platform that manages social benefits and travel expenses.	-	Pluxee N.V. (ENXTPA:PLX)	Octopus Ventures Ltd.; Balderton Capital (UK) LLP; Notion Capital Managers LLP; Speedinvest GmbH; Target Germanium GmbH	Communication Services (Primary); Media and Entertainment (Primary)
6/12/24	KYKLO Inc	KYKLO Inc develops a cloud-based sales operation management software for electrical, mechanical, and automation markets.	-	Epicor Software Corporation	Felicis Ventures Management Company, LLC; IA Ventures; Wavemaker Partners, LLC; Jungle Ventures Pte. Ltd.	Software and Services (Primary)
6/12/24	Alamo Drafthouse Cinemas, Ltd.	Alamo Drafthouse Cinemas, Ltd. owns and operates movie theaters.	-	Sony Pictures Entertainment Inc.	Fortress Investment Group LLC; Altamont Capital Management, LP; Altamont Capital Partners, LLC	Communication Services (Primary); Media and Entertainment (Primary)
6/12/24	Sisu, Inc.	Sisu, Inc. provides website designing services.	-	Apply Digital Ltd.	-	Software and Services (Primary)
6/12/24	Garrison Technology Limited	Garrison Technology Limited develops technologies for enterprise cyber security needs.	-	Forcepoint LLC	IP Group Plc (LSE:IPO); Dawn Capital LLP; BGF Investment Management Ltd.; NM Capital Investments Inc	Software and Services (Primary)
6/12/24	Sharethrough Inc.	Sharethrough Inc., an advertising technology company, engages in building advertising ecosystem for journalists, content creators, and app developers in Canada, the United States, and internationally.	-	Smart AdServer SAS	North Bridge Venture Partners; Fonds de solidarit� FTQ; NextEquity Partners, LLC	Communication Services (Primary); Media and Entertainment (Primary)
6/12/24	Circa Labs, Inc.	Circa Labs, Inc. develops and operates a software platform that supports property owners in collecting rent from residents.	10	Stake Network, Inc.	Hub Angels Investment Group, LLC; Techstars Central, LLC; Maine Venture Fund	Software and Services (Primary)
6/12/24	Cincom Systems Inc.	Cincom Systems Inc. provides software and solutions for business operations and customer communications.	-	Partner One Software Inc	-	Software and Services (Primary)
6/12/24	Comestri Pty Ltd	Comestri Pty Ltd designs and develops fully integrated commerce enablement platform.	-	Ultra Serve Internet Pty Ltd	Partners for Growth Managers, LLC; Commencer Capital Pty Ltd; MA Growth Ventures	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/12/24	Poised, Inc.	Poised, Inc. operates an online artificial intelligence powered communication coach that provides personalized feedback and lessons by observing online meetings.	-	Deepgram, Inc.	Wing Venture Management, LLC; Slack Technologies, Inc., Investment Arm; Hyphen Capital; Next Play Ventures, LLC	Communication Services (Primary); Media and Entertainment (Primary)
6/12/24	Primary Sight Pty Ltd	Primary Sight Pty Ltd provides supply chain technology and digital warehousing solutions.	-	Tompkins Robotics, Inc.	-	Software and Services (Primary)
6/12/24	Atronia Tailored Sensing	Atronia Tailored Sensing manufactures and offers sensor specialist. The company provides smart plastic sensors.	-	igus inc.	-	Electronic Equipment, Instruments and Components (Primary)
6/12/24	Lucky Cart SAS	Lucky Cart SAS offers Promogaming campaign technology that allows online retailers to offer their customers with a chance to win a refund of their shopping carts after completing their purchase.	-	The Moon Venture	Partech Partners SAS	Software and Services (Primary)
6/11/24	Bigtincan Holdings Limited (ASX:BTH)	Bigtincan Holdings Limited operates as a sales enablement automation company.	111	Vector Capital Management, L.P.	-	Software and Services (Primary)
6/11/24	Copperleaf Technologies Inc. (TSX:CPLF)	CopperLeaf Technologies Inc. provides decision analytics software solutions to companies managing critical infrastructure worldwide.	702	Industrial and Financial Systems, IFS AB (publ)	-	Software and Services (Primary)
6/11/24	MetaMap, Inc.	MetaMap engages in developing security software for mobile devices.	-	Incode Technologies, Inc.	First Round Capital Management, LLC; Kima Ventures SAS; Aglaé Ventures; Blackhorn Ventures Capital Management, LLC	Software and Services (Primary)
6/11/24	Mental Health Data Services Inc.	Mental Health Data Services Inc. develops a cloud-based behavioral health outcomes and analytics platform.	-	NeuroFlow Inc.	-	Health Care Technology (Primary)
6/11/24	Frequence, Inc.	Frequence, Inc. designs and develops a platform to provide marketing solutions.	-	MadHive Inc.	-	Software and Services (Primary)
6/11/24	TR3 Solutions, Inc.	TR3 Solutions, Inc. provides sales and supply chain execution solutions to consumer packaged goods and retail markets worldwide.	-	Nuqleous	-	Software and Services (Primary)
6/11/24	DGS S.p.A.	DGS S.p.A., together with its companies, offers cyber security solutions, digital solutions, and management consulting services.	-	Intermediate Capital Group plc (LSE:ICG)	H.I.G. Capital, LLC	Software and Services (Primary)
6/11/24	Digital Additive LLC	Digital Additive LLC offers salesforce marketing and cloud services for organizations.	-	ZS Associates, Inc.	-	Software and Services (Primary)
6/11/24	Imagination Station, Inc.	Imagination Station, Inc. develops adaptive and personalized digital learning software.	-	Amira Learning, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)



# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/11/24	4th Down Solutions LLC	4th Down Solutions LLC designs and develops a digital learning platform.	-	ACTO Technologies Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
6/11/24	Open Raven, Inc.	Open Raven, Inc. develops an open data protection platform that assesses and manages data risk for enterprises.	-	Formstack LLC	Upfront Ventures Management, LLC; Kleiner Perkins Caufield & Byers; Pelion, Inc	Software and Services (Primary)
6/11/24	GMS Instruments BV	GMS Instruments BV distributes measurement, regulation, and control instruments for marine, offshore, and industrial sectors.	-	W&O Supply, Inc.	-	Technology Hardware and Equipment (Primary)
6/11/24	The Great Branding Company Limited	The Great Branding Company Limited provides marketing services and customized branded merchandise solutions.	-	Bensussen Deutsch & Associates, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
6/11/24	BeReal SAS	BeReal SAS develops and operates a social media platform.	536	Voodoo SAS	Accel Partners; Alven Capital Partners SA; Andreessen Horowitz LLC; DST Global; New Wave, SAS; Banana Capital, L.P.	Software and Services (Primary)
6/11/24	United Communications Partners Inc. (OTCPK:UCPA)	United Communications Partners Inc. offers a network of advertising, media, and other communication services in Europe.	1	Making Science Marketing & Adtech, SLU	-	Communication Services (Primary); Media and Entertainment (Primary)
6/11/24	Morgan & Myers, Inc.	Morgan & Myers, Inc. offers advertising, public relations, direct marketing, event planning, and digital services.	-	Gibbs & Soell, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
6/11/24	Mainova WebHouse GmbH	Mainova WebHouse GmbH engages in designing, building, and operating data centers.	-	BlackRock, Inc. (NYSE:BLK)	Mainova AG (DB:MNV6)	Software and Services (Primary)
6/11/24	Consulting division of Manifold, Inc	Consulting division of Manifold, Inc comprises AI solutions for healthcare brands.	-	Reveal HealthTech, Inc.	Manifold Inc.	Health Care Technology (Primary)
6/10/24	Vertisystem Inc.	Vertisystem Inc. offers cloud and data migration consulting services.	-	MOURI Tech LLC	-	Software and Services (Primary)
6/10/24	Belcan, LLC	Belcan, LLC offers engineering consultancy and technical recruiting services to organizations worldwide.	1,287	Cognizant Domestic Holdings Corporation	AE Industrial Partners, LP	Software and Services (Primary)
6/10/24	Lacework, Inc.	Lacework, Inc. develops and operates a data-driven cloud-native application protection platform (CNAPP).	-	Fortinet, Inc. (NasdaqGS:FTNT)	-	Software and Services (Primary)
6/10/24	Reposite Inc.	Reposite Inc. develops an all-in-one-workspace tool that centralizes all information in one repository.	-	Cvent, Inc.	Greycroft LP; Bertelsmann Digital Media Investments, Inc.; Liberty City Ventures; Pritzker Group Venture Capital; FJ Labs, Inc.	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/10/24	Steady Networks, Inc.	Steady Networks, Inc. provides managed IT services.	-	IT Solutions Consulting, Inc.	-	Software and Services (Primary)
6/10/24	Brainier Solutions, Inc.	Brainier Solutions, Inc., doing business as Brainier, designs and develops cloud-based learning management systems (LMS) to provide personalized learning experiences.	-	ClearCompany, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/10/24	Strong Analytics LLC	Strong Analytics LLC custom machine learning software and solutions.	-	One Six Solutions Inc.	Advantage Solutions Inc. (NasdaqGS:ADV)	Software and Services (Primary)
6/10/24	HotDocs Corporation	HotDocs Corporation designs and develops document automation and assembly software that transform word processing documents and graphical forms into templates.	-	Mitratch Holdings, Inc.	Abacus Data Systems, Inc.	Software and Services (Primary)
6/10/24	Chameleon Consulting Group, LLC	Chameleon Consulting Group, LLC offers IT consulting services for cyberspace operations and information operations.	-	Clarity Innovations LLC	-	Software and Services (Primary)
6/10/24	Substantially all of the Assets of United Fiber and Data, LLC.	Substantially all of the Assets of United Fiber and Data, LLC. comprises of fiber networking and broadband solutions.	-	LightPath Technologies, Inc. (NasdaqCM:LPTH)	United Fiber & Data, LLC	Communication Services (Primary); Telecommunication Services (Primary)
6/10/24	Hearsay Systems, Inc	Hearsay Systems, Inc develops digital communication solutions for the financial services industry.	220	Yext, Inc. (NYSE:YEXT)	Salesforce Ventures, LLC	Software and Services (Primary)
6/10/24	Roof GmbH	ROOF GmbH operates as a professional football player advisory agency.	-	United Talent Agency, LLC	Invision AG; Qualitas Equity Funds, SGEIC, S.A.	Communication Services (Primary); Media and Entertainment (Primary)
6/10/24	Macarta, LLC	Macarta, LLC provides performance marketing and retail media solutions to Fortune 500 companies in the United States and internationally.	-	Mindgruve Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
6/10/24	Healthdataviz, LLC	HEALTHDATAVIZ, LLC develops and offers a healthcare data analytics platform and consultancy services for healthcare providers and insurance companies.	-	Sellers Dorsey & Associates, LLC	-	Health Care Technology (Primary)
6/10/24	Wirkn Inc.	Wirkn Inc. develops a mobile application that helps users to find employment opportunities primarily in the retail and hospitality sector.	-	JobGet Inc.	Flow Capital Corp. (TSXV:FW)	Software and Services (Primary)
6/10/24	Kologik, LLC	Kologik, LLC develops and delivers software that allows officers to access local and state databases, and seven federal databases, as well as the United States Computerized Criminal History and Department of Motor Vehicle databases.	-	Greater Sum Ventures, LLC	-	Software and Services (Primary)
6/10/24	Crypto: The Game	Crypto: The Game develops and provides on chain survival game.	-	Universal Navigation Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/10/24	Work Truck Solutions, Inc.	Work Truck Solutions, Inc. develops inventory, sales, marketing, and data solutions for customers and dealers.	-	Expertec	-	Software and Services (Primary)
6/10/24	Sun Corporation (TSE:6736)	Sun Corporation engages in the mobile data solutions, entertainment, information technology, and other businesses in Japan.	119	True Wind Capital Management, L.P.	-	Technology Hardware and Equipment (Primary)
6/10/24	URUS Group LP	URUS Group LP develops artificial insemination and livestock management software for dairy farming companies.	-	CVC Capital Partners Limited	-	Software and Services (Primary)
6/8/24	TFL TECH INC	TFL TECH INC develops and provides a technology platform solution for the banking industry.	-	Trust Fintech Limited (NSEI:TRUST)	-	Software and Services (Primary)
6/7/24	Pagefield Communications Limited	Pagefield Communications Limited is an advertising company that offers corporate communications, public affairs, and digital services.	29	Public Policy Holding Company, Inc. (AIM:PPHC)	-	Communication Services (Primary); Media and Entertainment (Primary)
6/7/24	PowerSchool Holdings, Inc. (NYSE:PWSC)	PowerSchool Holdings, Inc., together with its subsidiaries, offers cloud-based software to the K-12 education market in the United States, Canada, and internationally.	-	Bain Capital, LP	-	Software and Services (Primary)
6/7/24	Threads Inc.	Threads Inc. designs and delivers a workplace collaboration software to help companies have thoughtful discussions and make decisions through online conversation.	-	Shopify Inc. (NYSE:SHOP)	-	Software and Services (Primary)
6/7/24	Dishpatch Ltd	Dishpatch Ltd operates an online meal-kit delivery platform.	-	Waitrose Limited	Andreessen Horowitz LLC; Entrée Capital Limited; Entrepreneur First Operations Limited; Kindred Capital LLP; Stride.VC LLP; Localglobe	Online Food Retail (Primary)
6/7/24	Securigence LLC	Securigence is a provider of information technology consulting and technical services intended for the Department of Defense and other government civil agencies.	-	Chenega Military Intelligence and Operations Support	-	Software and Services (Primary)
6/6/24	Canvas Solutions, Inc.	Canvas Solutions, Inc. provides a cloud-based software service that enables businesses to convert their paper forms into Android, BlackBerry, or Windows-based mobile applications.	-	Nemetschek SE (XTRA:NEM)	K1 Investment Management, LLC	Software and Services (Primary)
6/6/24	Eigen Technologies, Inc.	Eigen Technologies, Inc. designs and develops AI-powered data extraction models.	-	SirionLabs, Inc.	-	Software and Services (Primary)
6/6/24	Unisport A/S	Unisport A/S operates as an online retailer of soccer shoes, soccer jerseys, and other equipment, as well as operates a media platform for football-related content.	-	R-GOL Sp. z o. o.	Nordic Capital; Sport Danmark A/S	Online Specialty Retail (Primary)
6/6/24	Ametherm, Inc.	Ametherm, Inc. designs, manufactures, and markets inrush current limiting power thermistors for circuit protection in the power market industry.	32	Vishay Intertechnology, Inc. (NYSE:VSH)	-	Semiconductors and Semiconductor Equipment (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/6/24	Carevive Systems, Inc.	Carevive Systems, Inc. develops a platform that enables providers to deliver cancer care.	-	Health Catalyst, Inc. (NasdaqGS:HCAT)	Debiopharm Innovation Fund SA; OurCrowd Ltd.; Philips Health Technology Ventures; Qure Ventures	Health Care Technology (Primary)
6/6/24	Eureka Security	Eureka Security develops a cloud data security posture management platform which enables security teams to navigate the ongoing and often chaotic expansion and growth of cloud data.	-	Tenable Holdings, Inc. (NasdaqGS:TENB)	YL Ventures GP Ltd.	Software and Services (Primary)
6/6/24	Avaunt Technologies LLC	Avaunt Technologies LLC provides managed IT services for small and medium businesses throughout Washington.	-	Netsurit, Inc.	-	Software and Services (Primary)
6/6/24	Carlton Group Limited	Carlton Group Limited develops cloud-based solutions for global engagement, sales incentive, loyalty, and reward management.	-	Goldman Sachs Asset Management, L.P.	H.I.G. Growth Partners, LLC	Software and Services (Primary)
6/6/24	Sceptre Hospitality Resources, LLC	Sceptre Hospitality Resources, LLC, trading as SHR, develops software for the hospitality industry.	-	Access UK Limited	Serent Capital Management Company, L.L.C.	Software and Services (Primary)
6/6/24	Core Scientific, Inc. (NasdaqGS:CORZ)	Core Scientific, Inc. provides digital asset mining services in North America.	1,899	CoreWeave, Inc.	Trinity Capital Inc. (NasdaqGS:TRIN)	Software and Services (Primary)
6/6/24	Odysee/Solarplex	Odysee/Solarplex represents the combined operation of Odysee and Solarplex in their sale to Forward Research.	-	Forward Research	-	Software and Services (Primary)
6/6/24	Shiloh Technologies, LLC	Shiloh Technologies, LLC provides retail analytic tools.	-	Nucleous	-	Software and Services (Primary)
6/6/24	AdTechGod	AdTechGod provides advertising services.	-	Marketecture Media, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
6/6/24	The A Team LLC	The A Team LLC operates as a brand development and content creation agency.	-	Brandmovers, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
6/6/24	Countable Corp	Countable Corp operates an online platform that allows users to learn about issues, influence their representatives in government, and rally their community and friends around those issues.	-	Employment Screening Plus, LLC	Canaan Management, Inc.; Ulysses Management LLC; Global Catalyst Partners Japan; Higher Ground Labs	Communication Services (Primary); Media and Entertainment (Primary)
6/6/24	Six Red Marbles India Private Limited	Six Red Marbles India Private Limited offers content and technology solutions for publishers.	-	Six Red Marbles, LLC	-	Software and Services (Primary)
6/6/24	Vert Mobile LLC.	Vert Mobile LLC. is an advertising company.	-	Croud Inc Ltd.	-	Communication Services (Primary); Media and Entertainment (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/6/24	HYDREKA SAS	HYDREKA SAS manufactures measuring and monitoring equipment and solutions for water resource management.	9	Groupe CLAIRE SAS	Halma plc (LSE:HLMA)	Electronic Equipment, Instruments and Components (Primary)
6/5/24	WalkMe Ltd. (NasdaqGS:WKME)	WalkMe Ltd. provides cloud-based digital adaption platform and associated professional services in the United States and internationally.	1,378	SAP SE (XTRA:SAP)	-	Software and Services (Primary)
6/5/24	Hepta SYSTEMS, LLC	HEPTA SYSTEMS, LLC operates as a software development company that provides a browser-based application offering remote monitoring and actionable insights for commercial facilities.	30	WESCO International, Inc. (NYSE:WCC)	-	Software and Services (Primary)
6/5/24	Care I.T. Services Ltd	Care I.T. Services Ltd develops a SaaS based automated exchange rate loading software for enterprise resource planning systems and financial applications.	-	Global Software, LLC	-	Software and Services (Primary)
6/5/24	Amnet Systems LLC	Amnet Systems LLC operates as an IT and consulting company that provides managed IT and data center services.	-	Omega Systems Consultants, Inc.	-	Software and Services (Primary)
6/5/24	EasyHome, Inc.	EasyHome, Inc. develops a home maintenance platform to provide a home care companion.	-	Fixle, Inc.	Forum Ventures	Software and Services (Primary)
6/5/24	SPAR Group, Inc. (NasdaqCM:SGRP)	SPAR Group, Inc., together with its subsidiaries, provides merchandising and brand marketing services in the Americas, the Asia-Pacific, Europe, Middle East, and Africa.	96	Highwire Capital, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/5/24	Brokerage Business Unit of Transfix, Inc.	Brokerage Business Unit of Transfix, Inc. comprises of digital brokerage and logistics software solutions.	-	NFI Industries, Inc.	Transfix, Inc.	Software and Services (Primary)
6/5/24	Imperative Group, Inc.	Imperative Group, Inc. develops a peer assessment and learning system that enables people to uncover and apply what intrinsically motivates them and gives them purpose in their work.	-	Chronus LLC	-	Software and Services (Primary)
6/5/24	Seven Verbs LLC	Seven Verbs LLC offers IT management consultancy services.	-	Technology Acquisition Capital LLC	-	Software and Services (Primary)
6/5/24	50 high-performance immersible computer servers of Flow Wave, LLC	50 high-performance immersible computer servers of Flow Wave, LLC comprises computer servers.	50	Avant Technologies Inc. (OTCPK:AVAI)	Flow Wave, LLC	Technology Hardware and Equipment (Primary)
6/5/24	Brytlyt Limited	Brytlyt Limited develops GPU database and analytics platform.	-	Opensignal Limited	Amadeus Capital Partners Limited; Albion Capital Group LLP; Finch Capital; AlbionVC	Software and Services (Primary)
6/5/24	Kryainsights LLC	Kryainsights LLC provides data analytics solutions and AI-driven insights to the retail sector.	-	Maruthi Technologies Inc	-	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/5/24	Orderbot Software, Inc.	Orderbot Software, Inc. develops a cloud-based order management platform.	-	On Demand Technologies, Inc.	-	Software and Services (Primary)
6/5/24	Merri, Inc	Merri, Inc. operates a 3D visualization platform for event planning.	-	Tripleseat Software, LLC	-	Software and Services (Primary)
6/5/24	GRC International Group plc (AIM:GRC)	GRC International Group plc offers various products and services to address the information technology (IT) governance, risk management, and compliance requirements of organizations in the United Kingdom and internationally.	13	Bloom Equity Partners Management, LLC	Canaccord Genuity Asset Management Limited	Software and Services (Primary)
6/5/24	Medianet Solutions, Inc.	Medianet Solutions, Inc. designs and develops education management software.	-	Tiny Capital (US) Ltd.	-	Software and Services (Primary)
6/5/24	Astrata Europe B.V.	Astrata Europe B.V. operates as a software company that offers connected fleet solutions, including asset tracking, supply chain management, and drivers' and cargo services.	-	AddSecure Group AB	Astrata Group, Inc.	Software and Services (Primary)
6/5/24	Cameyo, Inc.	Cameyo, Inc. designs and develops an application virtualization software that offers cloud-based windows application delivery services.	-	Alphabet Inc. (NasdaqGS:GOOGL)	-	Software and Services (Primary)
6/5/24	Patron Empowerment, Inc.	Patron Empowerment, Inc. develops and operates an online music streaming platform.	-	VNYLab Inc	-	Communication Services (Primary); Media and Entertainment (Primary)
6/5/24	Dot2dot Communications Inc.	Dot2dot Communications Inc. provides hardware, digital signage software, and communication services.	-	Stratacache, Inc.	-	Software and Services (Primary)
6/4/24	Owens Group, Inc.	Owens Group, Inc. provides public relations support to local, regional, and national companies.	-	LotusShark LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/4/24	Searchguru Pte. Ltd.	Searchguru Pte. Ltd. operates as a full-service digital agency specializing in SEM, SEO, social media, and creative services.	-	Neil Patel Digital, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/4/24	Technology Spa, LLC	Technology Spa, LLC offers cloud orchestration, M365 enablement and management, and technology management and infoSec services.	-	Buchanan Technologies, Inc.	-	Software and Services (Primary)
6/4/24	Sentinel Information Systems, Inc.	Sentinel Information Systems, Inc. operates an online transportation and motor vehicle record data platform.	-	InformData Holdings	-	Communication Services (Primary); Media and Entertainment (Primary)
6/4/24	Action Face, Inc.	Action Face, Inc. develops a platform that allows users the ability to create instantly recognizable avatars and action figures.	-	Infinite Reality, Inc.	-	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/4/24	World Mobile Group Ltd	World Mobile Group Ltd develops a mobile network that is built on blockchain, connecting everyone everywhere.	-	Cuentas Inc. (OTCPK:CUEN)	-	Communication Services (Primary); Telecommunication Services (Primary)
6/4/24	Plum Life, Inc.	Plum Life, Inc. provides life insurance technology solutions.	-	Simplicity Group Holdings, Inc.	Sonostar Ventures LLC; ManchesterStory Group, LLC; MTech Capital Management, LLC	Software and Services (Primary)
6/4/24	Mindpoint Group, LLC	MindPoint Group, LLC provides cyber and information technology security consulting services.	-	Tyto Athene, LLC	-	Software and Services (Primary)
6/4/24	CueThink Inc.	CueThink Inc. offers a peer-to-peer platform that enables math problem solving for students in 4-12 grades.	-	Imagine Learning LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/4/24	Jigsaw Learning, LLC	Jigsaw Learning, LLC , doing business as TeachTown, develops education solutions to children diagnosed with autism spectrum disorder (ASD), developmental disabilities, intellectual disabilities, and emotional and behavior disorders.	-	L Squared Capital Partners	Bain Capital Double Impact	Communication Services (Primary); Media and Entertainment (Primary)
6/4/24	Rokt Reply Corp.	Rokt Reply Corp. designs and develops calendar marketing software.	-	E-DIARY Pty Ltd	-	Software and Services (Primary)
6/4/24	Cobalt AI, LLC.	Cobalt Robotics, Inc. designs and builds indoor robots that work alongside human guards to provide security.	-	-	Sequoia Capital Operations LLC; Storm Ventures LLC; The Founders Fund, LLC; Bloomberg Beta L.P.	Technology Hardware and Equipment (Primary)
6/4/24	Oblong, Inc. (NasdaqCM:OBLG)	Oblong, Inc., together with its subsidiaries, provides multi-stream collaboration technologies and managed services for video collaboration and network applications in the United States and internationally.	-	Dwellwell Analytics, Inc.	Industry Ventures, L.L.C.; Greenspring Associates, Inc.	Software and Services (Primary)
6/4/24	Amelia Telephone Corporation/New Castle Telephone Company	Amelia Telephone Corporation/New Castle Telephone Company represents the combined operations of Amelia Telephone Corporation and New Castle Telephone Company.	-	RiverStreet Management Services, LLC	Telephone and Data Systems, Inc. (NYSE:TDS)	Communication Services (Primary); Telecommunication Services (Primary)
6/4/24	The Data Council, Inc.	The Data Council, Inc. provides verified and standardized product information and images for retailers, brokers, and distributors.	-	SPINS, LLC	Advantage Solutions Inc. (NasdaqGS:ADV)	Communication Services (Primary); Media and Entertainment (Primary)
6/4/24	Value Logic, Inc.	Value Logic, Inc. offers computer hardware, software, networks, and consulting services to local businesses.	-	ITCM	-	Software and Services (Primary)
6/4/24	Mosaic Digital Systems, Inc	Mosaic Digital Systems, Inc, doing business as Mosaic, develops a software as a service solution for affiliate marketing.	-	Advertise Purple, Inc.	-	Software and Services (Primary)
6/4/24	Theorem Solutions Ltd	Theorem Solutions Ltd provides product data exchange, collaboration, and interoperability solutions.	-	Tech Soft 3D, Inc.	-	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/4/24	Gizmodo Media Group, LLC	Gizmodo Media Group, LLC provides online publishing services.	-	Keleops AG	G/O Media Inc.	Communication Services (Primary); Media and Entertainment (Primary)
6/4/24	Tabular Technologies, Inc.	Tabular Technologies, Inc. designs and develops an independent cloud-native data platform to automate the maintenance and optimization of data.	-	Databricks, Inc.	Andreessen Horowitz LLC; Zetta Venture Partners	Software and Services (Primary)
6/4/24	Digital Data Technologies, Inc.	Digital Data Technologies, Inc. develops software to ensure callers are located and routed to the public safety answering point.	-	DATAMARK Technologies	-	Software and Services (Primary)
6/4/24	iFiber, Inc	iFiber, Inc provides fiber optic network infrastructure and broadband connectivity services.	-	Stratus Networks, Inc.	-	Communication Services (Primary); Telecommunication Services (Primary)
6/4/24	Sense.ly Inc.	Sense.ly Inc. develops a remote assessment/virtual clinical assistant hub that help clinicians to manage their chronically ill patients.	-	Teckel Medical, S.L.	Chengwei Capital; Mojo Partners, LLC; Aflac Corporate Ventures LLC	Health Care Technology (Primary)
6/4/24	Toposware, Inc.	Toposware, Inc. designs and develops a privacy blockchain platform for government agencies, companies, and individuals that require advanced data security.	-	Polygon Labs UI (Cayman) Ltd.	Evolution Equity Partners; Triatomic Capital Private LP	Software and Services (Primary)
6/4/24	Sasquatch Books LLC	Sasquatch Books LLC engages in book publishing business.	-	Blue Star Press, Inc.	Penguin Random House LLC	Communication Services (Primary); Media and Entertainment (Primary)
6/4/24	SS Service Co., Ltd.	SS Service Co., Ltd. engages in the system development and provision of system services.	7	AgentSmith Holdings, Inc.	SystemSoft Corporation	Software and Services (Primary)
6/4/24	Fab 34, Intel's leading-edge fabrication facility	Fab 34, Intel's leading-edge fabrication facility comprises semiconductor equipment manufacturing business.	11,229	Apollo Global Management, Inc. (NYSE:APO)	Intel Ireland Limited	Semiconductors and Semiconductor Equipment (Primary)
6/4/24	Swing by Swing Golf, Inc.	Swing by Swing Golf, Inc. develops golf GPS and score card application.	-	Golf Genius Software, Inc.	-	Software and Services (Primary)
6/4/24	Networks for Change Inc.	Networks for Change Inc. develops cloud-based customer relationship management (CRM) software solutions that help small and medium nonprofit organizations increase funding and decrease administrative costs.	-	Aplos Software, LLC	-	Software and Services (Primary)
6/4/24	Atomic32	Atomic32 engages in custom software development.	-	Fresh Consulting, Inc	-	Software and Services (Primary)
6/4/24	Staging Labs, Inc.	Staging Labs, Inc. builds software to secure the use of crypto.	-	Merkle Science Americas, Inc.	Kleiner Perkins Caufield & Byers; Andreessen Horowitz LLC; Mistral Venture Partners Inc.; Greylock Partners; Gaingels Management, LLC	Software and Services (Primary)



# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/4/24	Taylor Market Media Group, Inc.	Taylor Market Media Group, Inc., doing business as SMP, develops CRM and business intelligence application that helps to manage sales process, execute integrated marketing, deliver self-serve dashboards, and close more sales.	-	White Cup, Inc.	-	Software and Services (Primary)
6/4/24	Certain assets of Machinify Inc	Certain assets of Machinify Inc comprises of a data-to-cash platform that enables enterprises to optimize core operations using artificial intelligence technology.	32	Evolent Health, Inc. (NYSE:EVH)	Machinify Inc.	Health Care Technology (Primary)
6/4/24	The Demiplane Corporation	The Demiplane Corporation operates as a gaming platform offers a variety of services like video experience and screen sharing, voice chat, and text chat engaging players with easier interaction and communication.	-	The Orr Group, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
6/4/24	Solarity, LLC	Solarity, LLC designs and develops an intelligent automation platform for clinical data.	-	TA Associates Management, L.P.	-	Health Care Technology (Primary)
6/3/24	Activities of Sopra Banking Software SA	Activities of Sopra Banking Software SA comprises software and information technology services for banks and financial institutions.	359	Axway Software SA (ENXTPA:AXW)	Sopra Banking Software SA	Software and Services (Primary)
6/3/24	Versant Systems Pte. Ltd.	Versant Systems Pte. Ltd. provides technical consulting and professional services to manufacturing and logistics industries.	-	MOURI Tech LLC	-	Software and Services (Primary)
6/3/24	TrueSync Health	TrueSync Health provides engaging content, combined with health-promoting messages and branding promotions.	-	Touchsource, Inc.	True Sync Media, Inc.	Health Care Technology (Primary)
6/3/24	Ora Dental	Ora Dental designs and develops dental practice management software.	-	PracticeTek	-	Health Care Technology (Primary)
6/3/24	Beachfront Media LLC	Beachfront Media LLC operates a network of video sites that enable viewers and advertisers to connect whist engaging with online video.	-	Seedtag Advertising US, LLC	PSP Capital Partners, LLC; Growth Catalyst Partners, L.P	Communication Services (Primary); Media and Entertainment (Primary)
6/3/24	OneNeck Data Center Holdings LLC	OneNeck Data Center Holdings LLC, doing business as TEAM Companies, provides colocation, disaster recovery, and data security services to commercial customers.	-	US Signal Company, LLC	Telephone and Data Systems, Inc. (NYSE:TDS)	Software and Services (Primary)
6/3/24	Acroname Inc.	Acroname Inc. provides hardware and software tools for applications in embedded robotic, automation, and control systems.	16	Valens Semiconductor Ltd. (NYSE:VLN)	-	Technology Hardware and Equipment (Primary)
6/3/24	Master Point AG	Master Point AG offers point of sale design, technical support, and management services.	-	Stratacache, Inc.	-	Software and Services (Primary)
6/3/24	Commercial Audiovisual Business of Sound Pro	Commercial Audiovisual Business of Sound Pro comprises of the audiovisual system integration business.	-	AVI Systems Inc.	Sound Pro	Communication Services (Primary); Telecommunication Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/3/24	Verta, Inc.	Verta, Inc. engages in building software infrastructure for data science and machine learning to deploy model management.	-	Cloudera, Inc.	Angel Investors L.P.; General Catalyst Group Management, LLC; Intel Capital Corporation; Start Smart Labs; Village Global Management, LLC	Software and Services (Primary)
6/3/24	CasePointer	CasePointer provides software services for health care industries.	-	Deloitte Consulting LLP	End Point Corporation	Health Care Technology (Primary)
6/3/24	Checkout Blocks Inc.	Checkout Blocks Inc. develops an online platform for vendors to create checkout feature on Shopify Plus.	-	Shopify Inc. (NYSE:SHOP)	-	Software and Services (Primary)
6/3/24	Execupay, Inc.	Execupay, Inc. develops payroll and human resources (HR) software solutions for the small and medium enterprises (SMEs).	-	Vensure HR, Inc.	-	Software and Services (Primary)
6/3/24	Vestige Ltd	Vestige Ltd, trading as Vestige Digital Investigations, operates as an U.S. electronic evidence expert company specializing in digital forensics and cybersecurity services.	-	ArcherHall, LLC	-	Software and Services (Primary)
6/3/24	JJH Consulting, LLC	JJH Consulting, LLC offers enterprise resource planning (ERP) for business processes and systems and software implementation services.	-	OCLC Online Computer Library Center, Inc.	-	Software and Services (Primary)
6/3/24	Orca Technology Pty Ltd	Orca Technology Pty Ltd provides IT security distribution services catering to vendors and partners.	-	TD SYNEX Corporation (NYSE:SNX)	-	Software and Services (Primary)
6/3/24	Aloomba, LLC	Aloomba, LLC offers mobile applications for music, food, conference, and community focused events in the United States and internationally.	-	WebME Technologies LLC	-	Software and Services (Primary)
6/3/24	Rental Heroes Pty Ltd	Rental Heroes Pty Ltd develops property management software.	-	PropTech Labs	Artesian Capital Management (Australia) Pty. Ltd.; Investible Pty Ltd; Hustle Fund Management, LLC	Software and Services (Primary)
6/3/24	Henchman BV	Henchman B.V. develops Henchman, a Microsoft Word add-in that helps law firms and legal departments in drafting contracts by retrieving previously written clauses from contract repository and present these clauses within a Microsoft Word environment.	-	LexisNexis Legal & Professional Inc.	Acton Capital Partners GmbH; Conviction Investment Partners Limited; Pitchdrive NV; Adjacent	Software and Services (Primary)
6/3/24	Mydefence A/S	Mydefence A/S develops radio frequency-powered products to detect and defeat unmanned aerial systems.	-	Bridgepoint Advisers Limited; Bridgepoint Group plc (LSE:BPT)	-	Electronic Equipment, Instruments and Components (Primary)
6/3/24	CollabIP, Inc.	CollabIP, Inc., doing business as Tethr, develops software that helps organizations unlock value from the voice channel.	-	Awaken Intelligence Limited	IAG Capital Partners, LLC	Software and Services (Primary)
6/2/24	DNSX3	DNSX3 operates and provides DNS server service.	-	Lauren Edwards LLC	-	Software and Services (Primary)

# Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
6/1/24	Facto Investments	Facto Investments provides standardized payment and invoicing solutions to small and medium-sized businesses.	-	Koywe, Inc.	-	Software and Services (Primary)
6/1/24	Family & Co SAS	Family & Co SAS develops the FamilyWall application, an application for helping families with their daily organization by providing a set of features: calendar sharing, task management, schedules, and other productivity functions for families.	-	OurFamilyWizard, LLC	-	Software and Services (Primary)
6/1/24	Vectron Systems AG (XTRA:V3S)	Vectron Systems AG provides POS systems, POS software, and digital and cloud based services worldwide.	45	Shift4 Payments, Inc. (NYSE:FOUR)	-	Technology Hardware and Equipment (Primary)

# Private placements in the sector

# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
KargoBot	Developer and provider of self-driving truck service intended to serve the autopilot industry.	Series A	06/28/24	84	-	146	Logistics	Beijing, China
LongBridge Security	Provider of social securities brokerage services designed for financial services.	Later Stage VC	06/28/24	100	-	160	Brokerage	Hong Kong, Hong Kong
Ontheline	Developer of a Web 4.	Series B	06/28/24	35	-	52	Social/Platform Software	Las Vegas, NV
Rohlik.cz	Operator of an online supermarket for groceries intended to serve local customers.	PE Growth/Expansion	06/28/24	170	European Bank for Reconstruction and Development(Tamás Nagy)	789	Internet Retail	Prague, Czech Republic
S64 Capital Innovation	Developer and provider of global alternative solutions designed to help businesses to bridge the opportunity in private markets.	Early Stage VC	06/28/24	22	-	27	Other Financial Services	London, United Kingdom
Clay	Developer of automation software and tools designed to expand people's creativity by making automation more accessible.	Series B	06/27/24	46	Meritech Capital Partners	66	Business/Productivity Software	New York, NY
Hebbia	Developer of user interfaces designed to improve the use of AGI (Artificial General Intelligence).	Series B	06/27/24	100	Andreessen Horowitz	128	Business/Productivity Software	New York, NY
KarmaCheck	Developer of employee verification platform designed to provide background checks for employment needs.	Series B	06/27/24	45	Parameter Ventures(Douglas Romanoff)	64	Human Capital Services	San Francisco, CA
MD Ally	Developer of a telehealth emergency care platform designed to offer ease of access between public safety practitioners and providers.	Later Stage VC	06/27/24	24	-	28	Other Healthcare Services	New York, NY
MegaETH	Operator of a blockchain platform intended to bridge the gap between traditional cloud computing servers.	Seed Round	06/27/24	20	Dragonfly (San Francisco)	20	Business/Productivity Software	Stanford, CA
Odaseva	Developer of a cloud-based data governance platform designed for data protection, privacy and operations for Salesforce users.	Series C	06/27/24	54	Silver Lake	93	Business/Productivity Software	San Francisco, CA
PortSwigger	Developer of software tools for security testing of web applications designed to help web security professionals.	PE Growth/Expansion	06/27/24	112	-	112	Network Management Software	Knutsford, United Kingdom
Ascend	Operator of a technology group intended to create opportunities through digital services and infrastructure.	Later Stage VC	06/26/24	195	MUFG Bank	345	Holding Companies	Bangkok, Thailand
Cdata	Developer of data integration software designed to facilitate the way clients connect to data.	Later Stage VC	06/28/24	350	Warburg Pincus(Cary Davis)	510	Business/Productivity Software	Chapel Hill, NC
Conduit	Developer of a crypto native infrastructure platform intended to empower and accelerate the builders in crypto.	Series A	06/28/24	37	Haun Ventures(Chris Ahn), Paradigm (Crypto Fund)(Daniel Pyrathon)	44	Financial Software	San Francisco, CA

# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Fetchrr	Developer of pricing intelligence software designed to accurately predict the crossroad between price and demand.	Series B	06/26/24	90	Battery Ventures(Scott Tobin)	116	Business/Productivity Software	Netanya, Israel
Foodsmart	Developer of an online telehealth application designed to improve health outcomes through personalized dietary recommendations.	Series D	06/26/24	200	The Rise Fund	294	Other Healthcare Technology Systems	San Francisco, CA
Form Health	Operator of a tele-medical weight loss company intended to help people lose weight in a medically supervised environment.	Series B	06/26/24	38	Sound Ventures	65	Clinics/Outpatient Services	Boston, MA
Formation Bio	Developer of a biotech platform designed to bring treatments to patients by re-imagining drug development.	Series D	06/26/24	372	Andreessen Horowitz(Scott Kupor)	619	Drug Discovery	New York, NY
Hero Bread	Producer of healthy baked food alternatives intended to give people the freedom to eat.	Series B	06/26/24	21	Cleveland Avenue(Harry Coaxum), Composite Ventures, DNS Capital	69	Food Products	San Francisco, CA
Hyper Oracle	Developer and operator of a zero-knowledge oracle network for Ethereum, designed to enhance smart contract functionality and reliability.	Early Stage VC	06/26/24	20	-	23	Financial Software	Sunnyvale, CA
Onehouse	Developer of a cloud-native managed lakehouse platform designed to merge data lake and data warehouse.	Series B	06/26/24	35	Craft Ventures(Michael Robinson)	68	Database Software	Menlo Park, CA
Rainforest	Developer of a payment processing platform designed to facilitate transactions.	Series A	06/26/24	20	Matrix Partners(Matthew Brown)	32	Financial Software	Brookhaven, GA
Route	Operator of a shipping platform designed to protect and track freight.	Series C	06/26/24	40	Hanaco Ventures	321	Business/Productivity Software	Lehi, UT
Sensi.AI	Developer of an audio care technology designed to monitor and detect abnormalities that could indicate possible maltreatment of a mentally impaired patient.	Series B	06/26/24	31	Insight Partners, Zeev Ventures	57	Other Healthcare Technology Systems	Tel Aviv, Israel
Sidecar Health	Operator of a personalized health insurance platform intended to make health care transparent and insurance personalized.	Series D	06/26/24	165	Koch Disruptive Technologies(David Mauney)	351	Life and Health Insurance	Covina, CA
StarShine Semiconductor	Developer of RF front-end filter and module technology intended to promote the development of the semiconductor industry.	Series B	06/26/24	140	China Mobile Capital	170	Electrical Equipment	Wenzhou, China
Tradedog Market Maker	Developer of a trading platform designed for financial institutions in trading stocks, commodities, and digital currencies.	Later Stage VC	06/26/24	75	Anthony Scaramucci(Anthony Scaramucci), Blockchain Founders Fund(Aly Madhavji)	75	Financial Software	Tortola, British Virgin Islands
xAI	Developer of an artificial intelligence platform designed to accelerate human scientific discovery.	Series B	06/26/24	6,000	Andreessen Horowitz, Sequoia Capital	6,135	Business/Productivity Software	Burlingame, CA
ZeroEyes	Developer of a weapon detection platform designed to prevent and stop active shooting.	Series B	06/26/24	53	Sorenson Capital(Robert Rueckert)	79	Business/Productivity Software	Conshohocken, PA

# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Adonis	Developer of healthcare revenue intelligence and automation platform designed to streamline revenue cycle management and optimize financial success for medical providers.	Series B	06/25/24	31	Point72 Ventures(Sriram Chandrasekar)	54	Business/Productivity Software	New York, NY
AirOps	Operator of a software company intended to help businesses deploy AI-powered apps.	Series A	06/25/24	22	-	22	Software Development Applications	San Francisco, CA
Bright Machines	Developer of automation software designed to assist businesses to meet the growing demands of manufacturing.	Series C	06/25/24	126	BlackRock (NYS: BLK)(Matthew Singer)	502	Business/Productivity Software	San Francisco, CA
Cloudian	Developer of a hybrid cloud data management platform designed to help customers optimize data access, meet data sovereignty requirements, and cut costs by consolidating information to a single, cloud-like platform.	PE Growth/Expansion	06/25/24	23	-	246	Database Software	San Mateo, CA
Coder	Operator of a developer workspace platform intended to centralize developer creation and management.	Series B2	06/25/24	35	Georgian(Russell Moore)	83	Business/Productivity Software	Austin, TX
Create Music Group	Developer of a rights management, syndication, and distribution platform designed to help artists track and collect their earnings.	PE Growth/Expansion	06/25/24	165	Flexpoint Ford(Michael Morris)	252	Entertainment Software	Los Angeles, CA
Creatio	Developer of a no-code platform designed to automate industry workflows and customer relationship management (CRM) with a maximum degree of freedom.	PE Growth/Expansion	06/25/24	200	Sapphire Ventures(Rajeev Dham), Volition Capital(Sean Cantwell)	133	Business/Productivity Software	Boston, MA
Etched	Developer of artificial intelligence-based computing hardware designed to cut LLM inference costs radically specialized for transformers.	Series A	06/25/24	120	Positive Sum, Primary Venture Partners	125	Application Specific Semiconductors	0
EvolutionaryScale	Developer of biology artificial intelligence models intended to design therapies.	Seed Round	06/25/24	142	Daniel Gross(Daniel Gross), Lux Capital(Joshua Wolfe), Nat Friedman(Nat Friedman)	182	Discovery Tools (Healthcare)	New York, NY
Formic	Operator of a robotics company intended to develop customized robots for operation automation.	Series A	06/25/24	54	Blackhorn Ventures	59	Electronic Equipment and Instruments	Chicago, IL
Function Health	Developer of a comprehensive health data platform intended to examine personal risk for disease.	Series A	06/25/24	53	Andreessen Horowitz	56	Other Healthcare Technology Systems	Austin, TX
Getir	Developer of an online marketplace application designed to offer delivery of groceries and other goods.	Later Stage VC	06/25/24	250	Mubadala Investment Company(Hani Barhoush)	2,571	Other Services (B2C Non-Financial)	Istanbul, Turkey
Greenspot	Operator of an electric charging station company intended for sustainable development.	Later Stage VC	06/25/24	32	-	35	Other Utilities	Bordeaux, France
Hive Technologies	Developer of all-in-one third-party logistics operations platform intended to manage direct-to-consumer brands throughout small and medium-sized online merchants.	Series A	06/25/24	30	Earlybird Venture Capital(Tim Rehder)	74	Business/Productivity Software	Berlin, Germany
k-ID	Developer of digital security technology designed to provide developers with an architecture that simplifies their compliance with laws.	Series A	06/25/24	45	Andreessen Horowitz, Lightspeed Venture Partners	49	Media and Information Services (B2B)	Singapore, Singapore

# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
LiveEO	Developer of a real-time earth observation technology designed for improved safety and operational efficiency.	Series B	06/25/24	27	DeepTech & Climate Fonds(Elisabeth Schrey), NordicNinja VC(Rainer Sternfeld)	65	Electronic Equipment and Instruments	Berlin, Germany
Local Kitchens	Operator of a restaurant platform intended to bring local restaurants under one roof.	Series B	06/25/24	40	General Catalyst(Kyle Doherty)	90	Other Restaurants, Hotels and Leisure	Davis, CA
Norm AI	Developer of a regulatory AI agent platform designed for compliance in companies.	Series A	06/25/24	38	Coatue Management(Sri Viswanath)	38	Business/Productivity Software	New York, NY
Payabli	Developer of payment infrastructure and monetization platform intended to be used by corporations and merchants for payment acceptance and issuance.	Series A	06/25/24	20	QED Investors(Laura Bock)	32	Financial Software	Miami, FL
Prowave	Developer of a data analytics platform designed to predict supply chain risks by analyzing data.	Series B	06/25/24	68	Hedosophia	102	Business/Productivity Software	Vienna, Austria
Rocketlane	Developer of a customer onboarding platform designed to streamline and accelerate implementation/onboarding projects.	Series B	06/25/24	24	8VC, Nexus Venture Partners, Z47	48	Business/Productivity Software	Covina, CA
SkyCell	Developer of data-driven container systems intended for pharma companies.	Series D	06/25/24	116	M&G (LON: MNG)(Praveg Patil)	249	Metal Containers and Packaging	Zug, Switzerland
Space and Time	Developer a decentralized analytics platform designed to power low-latency queries and tamperproof analytics across the Web.	Series A	06/25/24	20	-	50	Business/Productivity Software	San Clemente, CA
Stability AI	Developer of an artificial intelligence tool designed to create images based on text input given.	Later Stage VC	06/25/24	102	-	299	Business/Productivity Software	London, United Kingdom
UroMems	Developer of an implantable medical device designed to focus on designing, developing, and commercializing active implantable medical devices.	Series C	06/25/24	47	Crédit Mutuel Innovation(Jerome Feraud), European Innovation Council Fund	90	Therapeutic Devices	Eybens, France
Bungaejangter	Operator of a mobile second-hand marketplace intended to facilitate peer-to-peer trading of products.	PE Growth/Expansion	06/24/24	36	Hana Alternative Asset Management	177	Other Services (B2C Non-Financial)	Seoul, South Korea
Diraq	Manufacturer of quantum computing and semiconductor chips intended for scalable quantum computing and practical commercial applications.	Series A2	06/24/24	22	Quantonation(William Zeng)	42	General Purpose Semiconductors	Sydney, Australia
Endogenex	Developer of a novel endoscopic procedure designed to treat diabetes.	Series C	06/24/24	88	-	140	Therapeutic Devices	Plymouth, MN
Limble	Developer of a computerized maintenance management software designed to track, manage, schedule, and report maintenance activities.	Series B	06/24/24	20	-	113	Business/Productivity Software	Lehi, UT
Merlyn Mind	Developer of spoken dialog-based systems designed to bring artificial intelligence to education to support teaching and learning.	Series B	06/24/24	100	Learn Capital	156	Business/Productivity Software	New York, NY



# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Nanoverse Technologies	Provider of laser processing and metrology services catering to the semiconductor industry.	Corporate	06/24/24	70	-	70	Industrial Supplies and Parts	Beaverton, OR
Outside	Operator of a food tech firm intended to produce oat milk.	Series B	06/24/24	35	-	136	Beverages	Singapore, Singapore
STid	Developer of contactless identification software intended to serve aeronautical, energy or defense sectors.	PE Growth/Expansion	06/24/24	22	-	22	Business/Productivity Software	Greasque, France
TechWolf	Developer of a talent intelligence software designed to help companies obtain an automatic and up-to-date overview of their people's skills.	Series B	06/24/24	43	Felix Capital(Julien Codorniou)	55	Human Capital Services	Ghent, Belgium
Vico Therapeutics	Developer of modulating therapies designed for patients suffering from severe neurological disorders.	Series B	06/24/24	71	Ackermans & van Haaren (BRU: ACKB)(Piet Dejonghe), Droia Genetic Disease(Luc Dochez)	101	Drug Discovery	Leiden, Netherlands
Canoe Intelligence	Developer of data management software designed to streamline investment document management and data extraction.	Later Stage VC	06/21/24	34	-	80	Financial Software	New York, NY
K2 Pictures	Operator of a film company based in Tokyo, Japan.	Seed Round	06/21/24	63	-	63	Movies, Music and Entertainment	Tokyo, Japan
Autobahn Therapeutics	Developer of regenerative medicines designed to restore hope for people affected by central nervous system disorders.	Series C	06/20/24	120	ARCH Venture Partners(Kristina Buraw), Canaan Partners, Monograph Capital, Newpath Partners	234	Drug Discovery	San Diego, CA
Carewell	Operator of a retail platform intended to provide home health products and information for independent caregivers.	Series B	06/20/24	25	MBF Healthcare Partners(Miguel Fernandez)	55	Specialty Retail	Charlotte, NC
Daydream	Developer of an AI-driven retail innovation technology designed to find products by eliminating irrelevant results.	Seed Round	06/20/24	50	Forerunner Ventures(Kirsten Green), Index Ventures(Vlad Loktev)	50	Internet Retail	Hillsborough, CA
GrayMatter Robotics	Developer of industrial robots designed for high-mix low-volume manufacturing applications.	Series B	06/20/24	45	Wellington Management	69	Other Hardware	Gardena, CA
HeyGen	Developer of AI video generation platform designed to generate spokesperson marketing videos.	Series A	06/20/24	60	Benchmark (San Francisco)(Peter Fenton)	66	Business/Productivity Software	Los Angeles, CA
Humata Health	Operator of administration platform intended for healthcare authorization processes.	Series A	06/20/24	25	Blue Venture Fund, LRVHealth	25	Other Healthcare Technology Systems	Winter Park, FL
Kinetic Automation	Operator of automotive service centers intended to provide mobility services for electric vehicles and autonomous vehicles.	Series B	06/20/24	21	Menlo Ventures(Shawn Carolan)	33	Automotive	Santa Ana, CA
Klarity	Developer of a document processing technology intended to automate the contract review process.	Series B	06/20/24	70	Daniel Gross(Daniel Gross), Nat Friedman(Nat Friedman)	91	Financial Software	San Francisco, CA

# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Materrup	Operator of an industrial start-up intended to reduce the carbon footprint of the construction sector.	Later Stage VC	06/20/24	28	Eurazeo (PAR: RF)	30	Raw Materials (Non-Wood)	Landes, France
Mdk iOpto	Developer of optical precision components designed for electronic equipment.	Later Stage VC	06/20/24	28	-	28	Application Specific Semiconductors	Jiaxing, China
Pomelo Care	Developer of an online pregnancy care platform designed to provide high-quality, accessible, and personalized care to pregnant people and newborns.	Series B	06/20/24	46	Andreessen Horowitz(Vineeta Agarwala), Bio + Health, First Round Capital(Joshua Kopelman)	79	Other Healthcare Technology Systems	New York, NY
Poolside	Developer of an artificial intelligence-based platform designed to write software codes.	Early Stage VC	06/20/24	400	Bain Capital Ventures, DST Global	526	Software Development Applications	Paris, France
PQShield	Developer of a post-quantum cryptography system designed to secure messaging applications protected by post-quantum algorithms and protect data.	Series B	06/20/24	37	Addition	65	Network Management Software	Oxford, United Kingdom
Semperis	Developer of cyber resilience and threat mitigation platform designed to ensure the integrity and availability of critical enterprise directory services in the cyber kill chain.	Later Stage VC	06/20/24	125	Hercules Capital (NYS: HTGC)(Scott Bluestein), J.P. Morgan	382	Network Management Software	Hoboken, NJ
Synspective	Developer of a satellite data technology designed to utilize and integrate data from satellite constellations, big data and machine learning.	Series C	06/20/24	45	Japan Growth Capital Investment Corporation	163	Database Software	Tokyo, Japan
UnitQ	Developer of a real-time monitoring software designed to ingest omnichannel user feedback in any language to identify, quantify, and prioritize product bugs.	Series B1	06/20/24	24	-	68	Business/Productivity Software	Burlingame, CA
Vecna Robotics	Developer of autonomous mobile robots designed to offer safe and efficient material transport in commercial settings.	Series C1	06/20/24	60	Drive Capital(Nickolas Solaro)	204	Other Hardware	Waltham, MA
Viu International	Operator of Over-the-top(OTT) media service platform based in Hong Kong.	Corporate	06/20/24	26	-	0	Movies, Music and Entertainment	Hong Kong
Zordi	Developer of a forefront agricultural technology designed to create autonomous greenhouse techniques that integrate robots.	Series B	06/20/24	20	-	32	Food Products	Boston, MA
Qblox	Developer of a modular control system intended to provide control electronics and software for quantum technology.	Series A	06/19/24	26	Invest-NL (Investment Company), Quantonation	29	Electronic Equipment and Instruments	Delft, Netherlands
Rondo Energy	Provider of renewable energy management products and services intended to make industrial decarbonization possible.	Series A2	06/19/24	105	-	190	Alternative Energy Equipment	Oakland, CA
Ummeed Housing Finance	Provider of affordable housing finance services intended to deliver customer-friendly and hassle-free housing loans.	Series F	06/19/24	76	A91 Partners(Gautam Mago)	174	Consumer Finance	Gurugram, India
Amplify Life Insurance	Operator of a life insurance platform intended to offer term, permanent, and cash-value life insurance.	Series B	06/18/24	20	Anthemis(Amy Nauiokas), Crosslink Capital	45	Life and Health Insurance	San Francisco, CA

# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Celcoin	Developer of a digital payments technology designed to provide payment feasibility within various applications.	Series C	06/18/24	125	Summit Partners	158	Financial Software	Barueri, Brazil
CesiumAstro	Developer of a space communication system intended to address a diverse range of commercial and defense applications.	Series B	06/18/24	65	Trousdale Ventures(Phillip Sarofim)	154	Wireless Communications Equipment	Austin, TX
Clip	Developer of a digital payment platform designed to help businesses increase sales and grow their business.	Later Stage VC	06/18/24	100	-	586	Financial Software	Mexico City, Mexico
Decagon	Developer of an enterprise software platform intended to offer the support team a competitive edge by reducing costs.	Series A	06/18/24	30	Accel	35	Business/Productivity Software	San Francisco, CA
Finbourne	Operator of an investment data platform designed to reduce the cost of investing and increase transparency.	Series B	06/18/24	70	AXA Venture Partners(Imran Akram), Highland Europe(Anthony Zappalà)	143	Financial Software	London, United Kingdom
GenSpark	Developer of a search engine platform designed to provide an index and summarized information.	Seed Round	06/18/24	60	Lanchi Ventures(Murali Gunturui)	60	Internet Software	Palo Alto, CA
Huntress	Operator of a security platform intended to offer managed detection and threat protection.	Series D	06/18/24	180	Kleiner Perkins(Everett Randle), Meritech Capital Partners(Alex Kurland)	300	Network Management Software	Colombia, MD
Insightec	Developer of MRI-guided focused ultrasound devices designed to provide non-invasive treatments for a variety of oncology and gynecology indications.	Later Stage VC	06/18/24	150	Ally Bridge Group, Fidelity Management & Research, Nexus Neurotech	601	Diagnostic Equipment	Tirat Carmel, Israel
LiftForward	Provider of development services intended to unlock all of the embedded finance.	Later Stage VC	06/18/24	30	-	405	IT Consulting and Outsourcing	New York, NY
Nebul	Provider of IT services intended to serve various organizations in the European market.	PE Growth/Expansion	06/18/24	22	-	22	Systems and Information Management	Amsterdam, Netherlands
Noya	Developer of a carbon-capturing technology designed to reverse climate change with balanced carbon dioxide capture and distribution.	Series A	06/18/24	22	Collaborative Fund(Sophie Bakalar), Union Square Ventures(Frederick Wilson)	23	Specialty Chemicals	San Francisco, CA
Peak3	Developer of an insurtech software designed to provide technical and professional services to businesses.	Series A	06/18/24	35	EQT (STO: EQT)(Clara Ho)	35	Financial Software	Singapore, Singapore
Peak3 (Hong Kong)	Operator of virtual bank designed for banking, insurance and investment services.	Series A1	06/18/24	35	EQT (STO: EQT)	265	Financial Software	Hong Kong, Hong Kong
Speak	Developer of a language-learning mobile application designed to assist people in learning English.	Series B3	06/18/24	20	Buckley Ventures(Joshua Buckley)	83	Educational Software	San Francisco, CA
ST Telemedia Global Data Centres	Provider of data storage services intended to meet a customer's IT infrastructure and data center requirements for their enterprises.	PE Growth/Expansion	06/18/24	1,750	-	1,750	Systems and Information Management	Singapore, Singapore

# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
SurrealDB	Developer of multi-model software database designed to help users and developers focus on building their applications.	Series A	06/18/24	20	FirstMark Capital(Matthias Turck), Georgian(Emily Walsh)	26	Database Software	London, United Kingdom
Talkiatry	Provider of mental health care services intended to expand access to treatment opportunities.	Series C	06/18/24	130	Andreessen Horowitz(Scott Kupor), Left Lane Capital(Jason Fiedler)	58	Clinics/Outpatient Services	New York, NY
Waabi	Developer of a self-driving technology designed to build a pathway to commercially viable, scalable autonomous driving.	Series B	06/18/24	200	Khosla Ventures(Vinod Khosla), Uber (NYS: UBER)(Dara Khosrowshahi)	283	Road	Toronto, Canada
Zencity	Developer of a community engagement platform designed to help local governments make better decisions by listening to their residents.	Series C	06/18/24	40	StepStone Group (NAS: STEP)	92	Business/Productivity Software	Tel Aviv, Israel
Constructor.io	Developer of product discovery and search platform designed to improve search outcomes.	Series B	06/17/24	25	Sapphire Ventures(Rajeev Dham)	108	Business/Productivity Software	San Francisco, CA
Finaloop	Developer of a bookkeeping and tax filing software designed to help companies manage their bookkeeping, day-to-day finances, and tax filing.	Series A	06/17/24	35	Lightspeed Venture Partners	55	Financial Software	New York, NY
Hopscotch Primary Care	Operator of a data-driven healthcare startup intended to transform healthcare in rural communities through exceptional care, bringing better access and quality service to its patients.	Early Stage VC	06/17/24	45	8VC(Sebastian Caliri), aMoon Fund	94	Clinics/Outpatient Services	Chicago, IL
Nomad Health	Developer of a healthcare staffing platform designed to digitize the healthcare hiring process.	Later Stage VC	06/17/24	22	HealthQuest Capital(Garheng Kong)	136	Other Healthcare Technology Systems	New York, NY
THIS	Producer of plant-based meat alternative products intended to satisfy meat lovers with plant-meat-based dishes.	Series C	06/17/24	25	Planet First Partners	77	Food Products	London, United Kingdom
Tier IV	Developer of autonomous vehicles designed to help individuals and organizations to overcome the barriers of time and space.	Series B	06/17/24	54	-	313	Automotive	Tokyo, Japan
TS Conductor	Developer of high ampacity covered conductor designed for use in the transmission and distribution of electricity.	PE Growth/Expansion	06/17/24	60	-	85	General Purpose Semiconductors	Huntington Beach, CA
Aisles	Developer of an artificial intelligence-powered retail technology designed to provide safety features through a shopping application.	Series A	06/14/24	100	-	114	Business/Productivity Software	Portland, OR
InnerPlant	Developer of a plant signals-based platform intended to unlock data and make global farming more efficient and sustainable.	Series B	06/14/24	35	-	63	Other Agriculture	Davis, CA
Ronovo Surgical	Developer of a soft tissue surgery robot platform designed to perform minimally invasive surgery.	Series B	06/14/24	42	Guolian Investment, INCE Capital	100	Surgical Devices	Shanghai, China
Sakana AI	Operator of an AI-enabled information technology company intended to build a model based on nature-inspired intelligence.	Early Stage VC	06/14/24	125	-	155	IT Consulting and Outsourcing	Tokyo, Japan

# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Tenstorrent	Developer of application-specific integrated circuit processors designed to provide training and adaptability to algorithms.	Later Stage VC	06/14/24	300	Samsung Catalyst Fund	634	Application Specific Semiconductors	Toronto, Canada
CoachCare	Developer of a virtual health and remote patient monitoring platform designed to offer personalized programs to simplify the challenge of losing weight.	Later Stage VC	06/13/24	32	-	34	Monitoring Equipment	New York, NY
Findigs	Developer of a property rent management software designed to improve the leasing experience for both renters and landlords.	Series B	06/13/24	32	Nyca Partners(Jeremy Solomon)	52	Business/Productivity Software	New York, NY
InnovMetric Software	Provider of 3D metrology software system intended to serve the manufacturing sector.	PE Growth/Expansion	06/13/24	45	-	45	Business/Productivity Software	Quebec City, Canada
Motion	Developer of a time management tool designed to help prevent distractions and manage all meeting schedules at work.	Series C	06/13/24	36	-	210	Business/Productivity Software	Wilmington, DE
Valstro	Developer of an artificial intelligence-powered trading technology designed to allow traders to focus on the business of trading.	Early Stage VC	06/13/24	24	-	24	Financial Software	New York, NY
Vantage Data Centers	Operator of data centers designed to increase energy efficiency.	PE Growth/Expansion	06/13/24	9,200	DigitalBridge Group (NYS: DBRG)(Jonathan Mauck), Silver Lake(Gregory Mondre)	13,012	Systems and Information Management	Denver, CO
AccountsIQ	Developer of an accounting software designed to provide accounting, consolidation and business intelligence in one service platform.	Series C	06/12/24	65	-	79	Business/Productivity Software	London, United Kingdom
Avava	Developer of 3D precision laser treatment technology designed to rejuvenate skin color.	Series C	06/12/24	35	-	39	Clinics/Outpatient Services	0
Black Semiconductor	Manufacturer of semiconductor microchips with photonic circuits designed to be compatible with silicon technology.	Series A	06/12/24	276	Porsche Ventures(Patrick Huke), Project A Ventures(Uwe Horstmann)	282	General Purpose Semiconductors	Aachen, Germany
Canary Technologies	Developer of guest management platform designed to modernize antiquated operational workflows and drive better hotel guest experiences.	Series C	06/12/24	50	Insight Partners(Thomas Krane)	95	Business/Productivity Software	San Francisco, CA
Gorilla	Developer of business data software intended to automate the process of data collection for energy companies.	Series B	06/12/24	25	Headline(Jonathan Becker)	33	Business/Productivity Software	Antwerpe, Belgium
Ingeek Security	Developer of information security technology designed for IoT security and big data security.	Series C	06/12/24	42	-	85	Security Services (B2B)	Shanghai, China
Learn To Win	Developer of a micro-learning platform designed to transform training material into an interactive learning experience.	Series A	06/12/24	30	The Westly Group(Danny Cotter)	66	Educational Software	Redwood City, CA
Posh	Developer of a conversational artificial intelligence platform designed to change the way how businesses interact with customers.	Later Stage VC	06/12/24	32	Next Level Ventures(Dave Tucker)	64	Business/Productivity Software	Boston, MA

# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Tesseract Medicines	Operator of a biotechnology firm intended to engineer covalent drugs.	Seed Round	06/12/24	20	Chengwei Capital, Curie.Bio	20	Therapeutic Devices	Newton, MA
AlphaSense	Developer of a web-based market intelligence and search platform intended to offer critical insights, topics, and industries.	Later Stage VC	06/11/24	650	BDT & MSD Partners, Viking Global Investors	1,277	Media and Information Services (B2B)	New York, NY
Battery Smart	Operator of a battery-swapping network station intended to cater to electric two-wheeler and three-wheeler vehicles.	Series B	06/11/24	45	Acacia inclusion, Leapfrog Investments(Nakul Zaveri)	120	Other Utilities	Gurgaon, India
Beeline	Operator of a digital home loan lending platform designed to simplify the process of financing.	Later Stage VC	06/11/24	23	-	50	Other Financial Services	Providence, RI
Bridgit	Developer of a property finance platform designed to deliver real-time credit services.	Series A	06/11/24	140	OIF Ventures	202	Financial Software	Sydney, Australia
Cognigy	Operator of a conversational AI platform intended to automate customer and employee communications.	Series C	06/11/24	108	Eurazeo (PAR: RF)	174	Business/Productivity Software	Dusseldorf, Germany
Found	Developer of a financial platform designed to offer business banking, bookkeeping, and tax services.	Series C	06/11/24	50	Sequoia Capital(Alfred Lin)	130	Financial Software	San Francisco, CA
Harrison.ai	Developer of an AI-based healthcare platform intended to commercialize efficient and affordable healthcare products and services.	Series C	06/11/24	100	-	260	Outcome Management (Healthcare)	Sydney, Australia
Mistral AI_	Developer of open-source artificial intelligence models designed to create a safe artificial general intelligence that benefits all users.	Series B	06/11/24	651	DST Global, General Catalyst(Jeannette Fürstenberg)	1,195	Business/Productivity Software	Paris, France
TigerBeetle	Developer of financial accounting database designed to track financial transactions at scale, within, and between systems.	Series A	06/11/24	24	-	30	Financial Software	San Francisco, CA
XOCEAN	Provides ocean data intended for the renewables sector, government bodies, and all offshore industries.	Series B	06/11/24	33	VentureWave Capital(Alan Foy)	68	Other Commercial Services	Greenore, Ireland
YesWeHack	Developer of a cybersecurity platform designed to improve online operational security.	Series C	06/11/24	28	Wendel Group (PAR: MF)(Renaud Deraison)	52	Network Management Software	Paris, France
Nexus	Developer of computing platform intended to redefine access to verifiable and cost-efficient data.	Series A	06/10/24	25	Lightspeed Venture Partners(Ravi Mhatre), Pantera Capital(Lauren Stephanian)	27	Computers, Parts and Peripherals	Oakland, CA
Relay	Developer of communication devices designed to help people stay connected.	Series B	06/10/24	35	G2 Venture Partners(David Mount)	48	Wireless Communications Equipment	Raleigh, NC
Anterior	Developer of an AI-powered workflow tool designed to reduce the administrative burden for clinicians in the US healthcare system.	Series A	06/08/24	20	New Enterprise Associates(Mohamad Makhzoumi)	23	Enterprise Systems (Healthcare)	New York, NY

# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
CuspAI	Operator of a computational materials discovery platform intended to design novel porous materials for carbon capture and storage applications.	Seed Round	06/07/24	30	Hoxton Ventures(Charles Seely)	30	Business/Productivity Software	Cambridge, United Kingdom
Pearl Certification	Developer of a home certification platform intended to determine the energy efficiency of existing homes.	Later Stage VC	06/07/24	25	-	45	Real Estate Services (B2C)	Charlottesville, VA
AIGT	Provider and developer of intelligent marketing tools, financial management software and client service functions designed for mobiles.	Early Stage VC	06/06/24	35	-	35	Business/Productivity Software	Hong Kong, Hong Kong
Cube Dev	Developer of an analytical application platform designed to build internal business intelligence tools and add customer-facing analytics to existing applications.	Series A	06/06/24	25	645 Ventures, Databricks Ventures	49	Business/Productivity Software	Sacramento, CA
Patronus AI	Developer of an automated evaluation and security platform designed to help companies safely use large language models.	Early Stage VC	06/06/24	20	-	40	Business/Productivity Software	Dublin, CA
Quantica	Manufacturer of multi-dimensional printers intended to produce multi-property prints from high-viscosity and functional materials.	Series A	06/06/24	21	West Hill Capital(David Hollidge)	21	Machinery (B2B)	Berlin, Germany
Science	Developer of an implantable brain-machine interface designed to treat patients with extreme disabilities.	Early Stage VC	06/06/24	26	-	186	Therapeutic Devices	Alameda, CA
Seven AI	Developer of a cyber security software designed to identify online threats.	Early Stage VC	06/06/24	36	Greylock(Asheem Chandna)	36	Network Management Software	Boston, MA
Sortera Technologies	Developer of sorting system designed to reuse metals recovered from end-of-life products.	Series C	06/06/24	44	RA Capital Management(Kyle Teamey)	126	Electronic Equipment and Instruments	Markle, IN
SpyCloud	Developer of a cybercrime analytics platform designed to thwart online fraud.	PE Growth/Expansion	06/06/24	35	-	204	Network Management Software	Austin, TX
Statiq	Operator of an electric vehicle network designed to offer public and commercial charging.	Series B	06/06/24	50	-	81	Automotive	Gurugram, India
The Sand Box	Developer of a gaming platform intended to offer a metaverse without a central authority.	Later Stage VC	06/06/24	20	Animoca Brands, Ash Park Capital	116	Entertainment Software	Saint Julian's, Malta
TradeAlgo	Operator of a market research platform designed to help investors with trading education, technology, and tools.	Early Stage VC	06/06/24	42	-	50	Media and Information Services (B2B)	New York, NY
Voneus	Provider of broadband network connections focused on installing high-speed broadband in rural locations.	Corporate	06/06/24	23	-	80	Internet Service Providers	London, United Kingdom
ARRIS	Developer of performance composites designed for mass-market applications including aerospace, automotive and consumer products.	Series C1	06/05/24	52	-	199	Other Materials	Berkeley, CA

# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Eko	Developer of an artificial intelligence-powered digital stethoscope designed to aid heart and lung disease detection.	Series D	06/05/24	40	ARTIS Ventures(Vasudev Bailey), Highland Capital Partners(Corey Mulloy), NTTVC	162	Monitoring Equipment	Emeryville, CA
HYPR	Developer of a biometric security platform intended to ensure user data is kept private across the Internet of Things.	Later Stage VC	06/05/24	30	Silver Lake(Shawn O'Neill)	128	Network Management Software	New York, NY
Kanastra	Developer of an asset management platform designed to solve the friction in the securitization market.	Series A	06/05/24	21	Kaszek	34	Other Financial Services	Uberlandia, Brazil
LiveKit	Developer of an online video conferencing and streaming platform designed to run in a browser without any applications or plugins.	Series A	06/05/24	22	Altimeter Capital Management	36	Business/Productivity Software	San Jose, CA
MVO Labs	Developer of a decentralized infrastructure platform intended for digital asset value transfer.	Series A	06/05/24	35	Bain Capital(Stefan Cohen)	58	Financial Software	Zug, Switzerland
Nium	Developer of a cross-border payments platform designed to collect, convert, and disburse funds worldwide.	Series E	06/05/24	50	-	549	Financial Software	Singapore, Singapore
Osteal Therapeutics	Developer of infection therapeutics designed to significantly reduce the mortality, morbidity, and cost of care associated with musculoskeletal infections.	Series D	06/05/24	50	Zimmer Biomet Holdings (NYS: ZBH)	117	Drug Discovery	Dallas, TX
restor3d	Developer of 3D-printed implants technology designed to repair and reconstruct the human body.	Series A	06/05/24	70	Summers Value Partners	142	Therapeutic Devices	Durham, NC
Spiideo	Developer of a sports video camera application designed to make advanced sports video recording easy, useful and accessible.	PE Growth/Expansion	06/05/24	20	-	52	Business/Productivity Software	Malmö, Sweden
AcuityMD	Developer of medical technology software platform designed to provide ways of designing and marketing medical devices.	Series B	06/04/24	45	ICONIQ Growth(Tengbo Li)	84	Business/Productivity Software	Somerville, MA
Avail (Software Development Applications)	Developer of modular blockchain technology designed to allow modular execution layers to scale and interoperate in a trust-minimized way.	Series A	06/04/24	43	Dragonfly (San Francisco), Founders Fund(Peter Thiel)	75	Software Development Applications	Dubai, United Arab Emirates
Cohere	Developer of a natural language processing software designed to build machines that understand the world and to make them safely accessible to all.	Later Stage VC	06/04/24	450	-	890	Business/Productivity Software	Toronto, Canada
Efficient Capital Labs	Provider of capital services intended to cater to SaaS businesses.	Seed Round	06/04/24	104	QED Investors(Sandeep Patil)	111	Private Equity	New York, NY
Envisagenics	Developer of a bioinformatics platform intended to accelerate the development of novel therapeutics.	Series B	06/04/24	25	-	38	Other Healthcare Technology Systems	Long Island City, NY
Iambic Therapeutics	Developer of a therapeutic discovery quantum molecular simulation engine designed to accelerate molecular discovery.	Series B2	06/04/24	50	Exor (AMS: EXO), Mubadala Capital	209	Drug Discovery	San Diego, CA



# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Ofoad	Operator of an end-to-end road freight management platform intended to connect road freight to reliable carriers.	Later Stage VC	06/04/24	31	Yarra Capital Management	89	Logistics	Sydney, Australia
Pika	Developer of a text-to-video platform designed to offer artificial intelligence-based editing software for its users.	Series B	06/04/24	80	Spark Capital	141	Multimedia and Design Software	Palo Alto, CA
Sensel	Developer of pressure-sensitive touchpad devices designed to translate user intentions in expressive and intuitive ways.	Series B	06/04/24	34	Global Lighting Technologies (TAI: 4935), Lenovo (HKG: 00992)(Luis Hernandez)	74	Electronic Equipment and Instruments	Sunnyvale, CA
Storyblok	Developer of a cloud-based content management system designed to manage and create content for every use case.	Series C	06/04/24	80	Brighton Park Capital	138	Business/Productivity Software	Linz, Austria
Sword Health	Developer of an artificial intelligence-care platform designed to deliver customized care to patients globally, anytime, anywhere.	Later Stage VC	06/04/24	130	0	454	Other Healthcare Technology Systems	Draper, UT
Touchcast	Developer of a comprehensive generative AI platform designed to offer end-to-end solutions through its robust GenAI stack.	Series B	06/04/24	100	0	156	Other Information Technology	New York, NY
Twelve Labs	Developer of a multimodal artificial intelligence platform intended to bring human-like video understanding to any application.	Series A	06/04/24	50	New Enterprise Associates(Tiffany Luck), NVentures (Santa Clara)(Mohamed Siddeek)	62	Business/Productivity Software	San Francisco, CA
Vilya	Developer of a biotechnology platform designed for creating a novel class of medicines to precisely target disease biology.	Series A	06/04/24	71	ARCH Venture Partners(Inca Dieterich)	74	Drug Discovery	Seattle, WA
Züm	Provider of on-demand ride and care services intended to offer reliable transportation and care for children.	Grant	06/04/24	58	0	341	Road	Redwood City, CA
Core Automotive	Manufacturer of automotive parts based in Gwangju, South Korea.	Seed Round	06/03/24	44	0	44	Industrial Supplies and Parts	Gwangju, South Korea
Delfi Diagnostics	Developer of a blood test system designed for the early detection of cancer.	Series B	06/03/24	100	0	432	Biotechnology	Baltimore, MD
Diligent Robotics	Developer of artificial intelligence-based robot assistants designed to support people operating in dynamic and semi-structured environments.	Series B	06/03/24	34	Canaan Partners(Richard Boyle)	80	Other Hardware	Austin, TX
Gireve	Operator of a digital platform that aggregates multiple mobility players including charging station networks, mobile applications, and mobility solutions.	PE Growth/Expansion	06/03/24	22	Partech(Arnaud Minvielle)	23	Business/Productivity Software	Paris, France
GMM Music	provider of music publishing services based in Bangkok, Thailand.	Corporate	06/03/24	70	0	70	Media and Information Services (B2B)	Bangkok, Thailand
Imagino	Developer of a customer data management platform designed to connect, unify, and activate consumer data.	Series A	06/03/24	27	Cathay Innovation(Bruno Delahaye)	27	Business/Productivity Software	Cachan, France

# Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Interius	Developer of a gene delivery platform designed to treat hematologic malignancies and other cancers.	Series B	06/03/24	51	0	129	Biotechnology	Philadelphia, PA
MNTSQ	Operator of a legal company intended to develop services that transform the legal affairs of law firms and general companies in Japan.	Later Stage VC	06/03/24	32	0	41	Legal Services (B2B)	Tokyo, Japan
Neural Concept	Developer of an artificial intelligence algorithmic platform designed to facilitate computer-assisted engineering and design.	Series B	06/03/24	30	Alven Capital Partners(Charles Letourneur), Forestay Capital(Deborah Pittet)	40	Business/Productivity Software	Lausanne, Switzerland
Posh	Developer of an event management and ticketing platform designed for live experiences.	Series A	06/03/24	22	0	31	Business/Productivity Software	New York, NY
Welbeck Health Partners	Provider of specialist day surgery services intended to drive the adoption of day surgery practices.	PE Growth/Expansion	06/03/24	59	0	130	Clinics/Outpatient Services	London, United Kingdom
Xplore	Provider of wireless broadband services intended to serve home, business, and enterprise users across Canada.	PE Growth/Expansion	06/03/24	400	0	1,711	Internet Service Providers	Woodstock, Canada
UNISOC	Provider and developer of integrated circuit design, mobile chipsets and internet of things products committed to research and development in core chipsets for mobile communications.	PE Growth/Expansion	06/02/24	558	0	3,546	Application Specific Semiconductors	Shanghai, China
Clau	Operator of an online property listing platform intended to help people buy and sell residential properties.	Series B	06/01/24	20	0	85	Real Estate Services (B2C)	Mexico City, Mexico
Mukellef	Operator of an online platform intended to manage the company's establishment and financial processes.	Later Stage VC	06/01/24	20	Boğaziçi Ventures	21	Business/Productivity Software	Istanbul, Turkey

# Select US TMT IPO market activity

## Commentary

- Notable TMT IPOs priced in the past month:
  - **Tempus AI**, a provider of data and analytics tools for precision medicine, raised \$410M on June 14 by selling 11.1M shares at \$37.00 per share. Tempus AI's shares closed the month at \$35.00.
  - **Life360**, a social media app intended for friends and families to stay connected and safe, raised \$155M on June 6 by selling 5.7M shares at \$27.00 per share. Life360 closed the month at \$32.29, trading 19.6% above its offering price.
  - **Fly-E Group, Inc.**, a company engaged in designing, installing and selling smart electric motorcycles, electric bikes, electric scooters and related accessories, raised \$9M on June 6 by selling 2.2M shares at \$4.00 per share. Fly-E Group ended the month at \$5.34 per share.
- Notable TMT IPO filings in the past month:
  - **OneStream Inc.**, an AI-enabled and extensible financial software platform, filed to go public on June 28 and is seeking to raise \$100M
  - **zSpace**, a provider of augmented reality (AR) and virtual reality (VR) educational technology solutions, filed to go public on June 24 and is seeking to raise \$30.0M.
  - **NIP Group Inc.**, an esports organization, filed to go public on June 24 and is seeking to raise around \$28.4M.

# Thank you

## Contact Us

For more information, please contact one of our technology, media and telecommunications corporate finance specialists:

**Trip Wolfe**

President

PricewaterhouseCoopers Corporate  
Finance LLC

[trip.wolfe@pwc.com](mailto:trip.wolfe@pwc.com)

+1 (917) 540-7785

**Jimmy Yasuki**

Managing Director

PricewaterhouseCoopers Corporate  
Finance LLC

[jimmy.yasuki@pwc.com](mailto:jimmy.yasuki@pwc.com)

+1 (415) 918-5204

**Jonathan Nemes**

Director

PricewaterhouseCoopers Corporate  
Finance LLC

[jonathan.nemes@pwc.com](mailto:jonathan.nemes@pwc.com)

+1 (415) 423-0396

**Lance Munger**

Vice President

PricewaterhouseCoopers Corporate  
Finance LLC

[lance.w.munger@pwc.com](mailto:lance.w.munger@pwc.com)

+1 (929) 345-3661

© 2024 PricewaterhouseCoopers Corporate Finance LLC.

PricewaterhouseCoopers Corporate Finance LLC (“PwC Corporate Finance”) is owned by PwC US Business Advisory LLP, a member firm of the PricewaterhouseCoopers Network, and is a member of FINRA and SIPC. PwC Corporate Finance is not engaged in the practice of public accountancy.

