



# COMMONWEALTH OF MASSACHUSETTS

## DIVISION OF BANKS

1000 Washington Street, 10<sup>TH</sup> Floor, Boston, MA 02118-6400  
(617) 956-1500 · Fax (617) 956-1599 · TDD (617) 956-1577  
[www.Mass.Gov/DOB](http://www.Mass.Gov/DOB)

**MAURA T. HEALEY**  
GOVERNOR

**KIM DRISCOLL**  
LIEUTENANT GOVERNOR

**YVONNE HAO**  
SECRETARY OF ECONOMIC  
DEVELOPMENT

**LAYLA R. D'EMILIA**  
UNDERSECRETARY

**MARY L. GALLAGHER**  
COMMISSIONER

November 8, 2023

President and Board of Directors  
Paypal, Inc.  
d/b/a Paylution & d/b/a Hyperwallet  
2211 N. First Street  
San Jose, CA 95131

President and Board of Directors:

This letter serves as certification that **Paypal, Inc. d/b/a Paylution & d/b/a Hyperwallet** is authorized to engage in the business of a **foreign transmittal agency** under Massachusetts General Laws chapter 169. The license(s) will expire on **December 31, 2024**.

Paypal, Inc. d/b/a Paylution & d/b/a Hyperwallet is subject to all of the provisions of Massachusetts General Laws chapter 169 and the Division's regulation 209 CMR 45.00 *et seq.*

This letter of license issuance must be posted in accordance with the Division of Banks' regulation 209 CMR 45.09(3) at all locations where Paypal, Inc. d/b/a Paylution & d/b/a Hyperwallet is licensed to conduct the business of a foreign transmittal agency. For a complete listing of locations where Paypal, Inc. d/b/a Paylution & d/b/a Hyperwallet is approved to do business and its license number(s), please refer to the Division of Banks' website at [www.mass.gov/dob](http://www.mass.gov/dob), by clicking on "Find a Licensee" under "Online Services" and the NMLS Consumer Access website at [www.nmlsconsumeraccess.com](http://www.nmlsconsumeraccess.com).



Sincerely,

A handwritten signature in blue ink that reads "Mary L. Gallagher".

Mary L. Gallagher  
Commissioner of Banks