

**FOR IMMEDIATE RELEASE**

February 29, 2024  
Panasonic Holdings Corporation

**Personnel Changes Relating to Executive Officers, Presidents of Operating Companies and Others**

**Osaka, Japan** – Panasonic Holdings Corporation today announced that its Board of Directors decided the following appointments of executive officers and operating company presidents, effective as of April 1, 2024, and informally decided the appointments of directors, corporate auditors, and other positions, effective as of June 24, 2024. These decisions were made following deliberations by the Nomination and Compensation Advisory Committee.

In addition, the company announced other organizational and personnel changes, also effective as of April 1, 2024. Personnel changes effective as of June 24, 2024 will be made official at the Ordinary General Meeting of Shareholders, and at the subsequent Board of Directors’ Meeting and the Audit & Supervisory Board Members’ Meeting to be held on June 24, 2024.

1. Assignment of Responsibilities as Members of the Board of Directors and Audit & Supervisory Board Members of Panasonic Holdings Corporation (Effective June 24)

Title	Name
Director (Outside)	Ryusuke Shigetomi

Title	Name
Senior Audit & Supervisory Board Member	Yoshiaki Tokuda

2. Resignation of Members of the Board of Directors and Audit & Supervisory Board Members of Panasonic Holdings Corporation (Effective June 24)

Title	Name
Director (Outside)	Yoshinobu Tsutsui

Title	Name
Senior Audit & Supervisory Board Member	Eiji Fujii

3. List of Members of the Board of Directors and Audit & Supervisory Board Members of Panasonic Holdings Corporation (Effective June 24)

Names are listed in alphabetical order of last name with each position.

Title	Name
Director, Chairperson of the Board	Kazuhiro Tsuga
Representative Director	Yuki Kusumi
Representative Director	Tetsuro Homma
Representative Director	Mototsugu Sato
Representative Director	Hirokazu Umeda
Director	Yoshiyuki Miyabe
Director	Ayako Shotoku
Director (Outside)	Shinobu Matsui
Director (Outside)	Keita Nishiyama
Director (Outside)	Kunio Noji
Director (Outside)	Michitaka Sawada
Director (Outside)	Ryusuke Shigetomi
Director (Outside)	Kazuhiko Toyama
Senior Audit & Supervisory Board Member	Hidetoshi Baba
Senior Audit & Supervisory Board Member	Yoshiaki Tokuda
Audit & Supervisory Board Member (Outside)	Akihiro Eto
Audit & Supervisory Board Member (Outside)	Akihiko Nakamura
Audit & Supervisory Board Member (Outside)	Setsuko Yufu

(Notes) 1. Ms. Shinobu Matsui, Mr. Keita Nishiyama, Mr. Kunio Noji, Mr. Michitaka Sawada, Mr. Ryusuke Shigetomi, and Mr. Kazuhiko Toyama are Outside Directors as stipulated in Article 2, Item 15 of the Companies Act.

2. Mr. Akihiro Eto, Mr. Akihiko Nakamura, and Ms. Setsuko Yufu are Outside Audit & Supervisory Board Members as stipulated in Article 2, Item 16 of the Companies Act.

3. All Outside Directors/Audit & Supervisory Board Members are designated as independent directors/audit & supervisory board members pursuant to the Company's policy on the independence of Outside Directors and Outside Audit & Supervisory Board Members which was established based on the independence standard required by financial instruments exchanges such as Tokyo Stock Exchange.

4. Resignation of Executive Officers of Panasonic Holdings Corporation  
(Effective March 31)

Names are listed in alphabetical order of last name with each position.

Name	Current Responsibilities
Shigeki Mishima	Executive Officer, Group Chief Human Resources Officer (Group CHRO) In charge of General Affairs and Social Relations, CSR and Corporate Citizenship Activities, DEI Promotion, and Construction Safety and Regulations Administration
Yoshihiro Morii	Executive Officer, In charge of Special Task

5. List of Executive Officers of Panasonic Holdings Corporation and their Responsibilities  
(Effective April 1)

Names are listed in alphabetical order of last name with each position.

Name	Title / New Responsibilities	Title / Current Responsibilities
Yuki Kusumi	President, Group Chief Executive Officer (Group CEO), <u>Group Chief Human Resources Officer (Group CHRO)</u> * Group CEO will be in charge of Brand and Communications Strategy *Responsibility for DEI Promotion will be included under those of the Group CHRO. *Group CHRO, invited in from outside the Panasonic Group, is scheduled to take office on July 1.	President, Group Chief Executive Officer (Group CEO)
Tetsuro Homma	Executive Vice President, Group Regional Head for China & Northeast Asia ** President, Panasonic Operational Excellence China and Northeast Asia, Panasonic Operational Excellence Co., Ltd. Chairperson, Panasonic Corporation of China	Executive Vice President, Group Regional Head for China & Northeast Asia ** President, Panasonic Operational Excellence China and Northeast Asia, Panasonic Operational Excellence Co., Ltd. Chairperson, Panasonic Corporation of China

Name	Title / New Responsibilities	Title / Current Responsibilities
Yoshiyuki Miyabe	Executive Vice President, In charge of Government and External Relations, and Solution Partners Representative in Tokyo	Executive Vice President, In charge of Government and External Relations, and Solution Partners Representative in Tokyo
Mototsugu Sato	Executive Vice President, Group Chief Risk Management Officer (Group CRO) In charge of Procurement, Logistics, and <u>General Affairs and Social Relations</u> Occupational Safety and Health Director ** Representative Director, Member of the Board, President, Panasonic Operational Excellence Co., Ltd. Chief Executive Officer (CEO), In charge of DEI Promotion and General Affairs	Executive Vice President, Group Chief Risk Management Officer (Group CRO) In charge of Procurement and Logistics Occupational Safety and Health Director ** Representative Director, Member of the Board, President, Panasonic Operational Excellence Co., Ltd. Chief Executive Officer (CEO), In charge of DEI Promotion and General Affairs
Hirokazu Umeda	Executive Vice President, Group Chief Financial Officer (Group CFO) In charge of Group MUDA Busters Project and Facility Management CEO, Panasonic Holding (Netherlands) B.V. President, Panasonic Equity Management Japan G.K. In charge of Prime Life Technologies Corporation	Executive Vice President, Group Chief Financial Officer (Group CFO) In charge of Group MUDA Busters Project and Facility Management CEO, Panasonic Holding (Netherlands) B.V. President, Panasonic Equity Management Japan G.K. In charge of Prime Life Technologies Corporation
Yoky Matsuoka	Executive Officer, Director, PanasonicWELL	Executive Officer, Director, PanasonicWELL

Name	Title / New Responsibilities	Title / Current Responsibilities
Masashi Nagayasu	Executive Officer, In charge of Prime Planet Energy & Solutions, Inc. ** Representative Director, Member of the Board, President, Panasonic Automotive Systems Co., Ltd. Chief Executive Officer (CEO), In charge of DEI Promotion	Executive Officer, In charge of Prime Planet Energy & Solutions, Inc. ** Representative Director, Member of the Board, President, Panasonic Automotive Systems Co., Ltd. Chief Executive Officer (CEO), In charge of DEI Promotion
Tatsuo Ogawa	Executive Officer, Group Chief Technology Officer (Group CTO) In charge of Pharmaceutical Affairs	Executive Officer, Group Chief Technology Officer (Group CTO) In charge of Pharmaceutical Affairs
Ayako Shotoku	Executive Officer, Group General Counsel (Group GC) <u>In charge of Construction Safety and Regulations Administration</u>	Executive Officer, Group General Counsel (Group GC)
Kazuyo Sumida	Executive Officer, Group Chief Strategy Officer (Group CSO) General Manager, Corporate Planning Group *Responsibility for CSR will be included under those of the Group CSO.	Executive Officer, Group Chief Strategy Officer (Group CSO) General Manager, Corporate Planning Group <u>In charge of Brand and Communications Strategy</u>
Hajime Tamaoki	Executive Officer, Group Chief Information Officer (Group CIO) In charge of Cyber Security President, Panasonic Information Systems Co., Ltd.	Executive Officer, Group Chief Information Officer (Group CIO) In charge of Cyber Security President, Panasonic Information Systems Co., Ltd.
Shigeo Usui	Executive Officer, In charge of Design ** Executive Officer, Panasonic Corporation, Chief Customer Experience Officer (CCXO), In charge of Design, Brand and Communications	Executive Officer, In charge of Design ** Executive Officer, Panasonic Corporation, Chief Customer Experience Officer (CCXO), In charge of Design, Brand and Communications

\* Supplemental information on the scope of administration

\*\* Responsibilities at operating companies other than Panasonic Holdings Corporation

Underline: Changed responsibilities

6. List of Panasonic Holdings Corporation Directors and their Responsibilities  
(Effective April 1)

Names are listed in alphabetical order of last name with each position.

Name	New Responsibilities	Current Responsibilities
Megumi Kitagawa	<u>Director, In charge of Brand and Communications Strategy</u> <u>General Manager, Brand and Communications Strategy Group</u> <u>Director, In charge of Corporate Citizenship Activities, Panasonic Holdings Corporation</u> <u>Executive Officer, Panasonic Operational Excellence Co., Ltd.</u> <u>In charge of Brand and Communications, and Corporate Citizenship Activities</u>	<u>General Manager, Public Relations Department, CEO Office, Panasonic Corporation</u>
Yasumichi Murase	Director, In charge of Mobility Solutions, Panasonic Holdings Corporation	Director, In charge of Mobility Solutions, Panasonic Holdings Corporation
Michiko Ogawa	Director, In charge of Kansai External Relations and EXPO Promotion, Panasonic Holdings Corporation General Manager, Technics Business Promotion, Panasonic Corporation	Director, In charge of Kansai External Relations and EXPO Promotion, Panasonic Holdings Corporation General Manager, Technics Business Promotion, Panasonic Corporation

Underline: Changed responsibilities

7. List of Executive Officers of Panasonic Holdings Corporation and their Responsibilities  
(Effective June 24)

Names are listed in alphabetical order of last name with each position.

Name	Title / New Responsibilities (Effective June 24)	Title / Current Responsibilities (Effective April 1)
Yuki Kusumi	President, Group Chief Executive Officer (Group CEO), Group Chief Human Resources Officer (Group CHRO) * Group CEO will be in charge of Brand and Communications Strategy *Group CHRO, invited in from outside the Panasonic Group, is scheduled to take office on July 1.	President, Group Chief Executive Officer (Group CEO), Group Chief Human Resources Officer (Group CHRO) * Group CEO will be in charge of Brand and Communications Strategy *Group CHRO, invited in from outside the Panasonic Group, is scheduled to take office on July 1.

Name	Title / New Responsibilities (Effective June 24)	Title / Current Responsibilities (Effective April 1)
Tetsuro Homma	Executive Vice President, Group Regional Head for China & Northeast Asia ** President, Panasonic Operational Excellence China and Northeast Asia, Panasonic Operational Excellence Co., Ltd. Chairperson, Panasonic Corporation of China	Executive Vice President, Group Regional Head for China & Northeast Asia ** President, Panasonic Operational Excellence China and Northeast Asia, Panasonic Operational Excellence Co., Ltd. Chairperson, Panasonic Corporation of China
Yoshiyuki Miyabe	Executive Vice President, In charge of Government and External Relations, and Solution Partners Representative in Tokyo	Executive Vice President, In charge of Government and External Relations, and Solution Partners Representative in Tokyo
Mototsugu Sato	Executive Vice President, Group Chief Risk Management Officer (Group CRO) In charge of Procurement, Logistics, and General Affairs and Social Relations Occupational Safety and Health Director ** Representative Director, Member of the Board, President, Panasonic Operational Excellence Co., Ltd. Chief Executive Officer (CEO), In charge of DEI Promotion and General Affairs	Executive Vice President, Group Chief Risk Management Officer (Group CRO) In charge of Procurement, Logistics, and General Affairs and Social Relations Occupational Safety and Health Director ** Representative Director, Member of the Board, President, Panasonic Operational Excellence Co., Ltd. Chief Executive Officer (CEO), In charge of DEI Promotion and General Affairs
Hirokazu Umeda	Executive Vice President, Group Chief Financial Officer (Group CFO) In charge of Group MUDA Busters Project and Facility Management CEO, Panasonic Holding (Netherlands) B.V. President, Panasonic Equity Management Japan G.K. In charge of Prime Life Technologies Corporation	Executive Vice President, Group Chief Financial Officer (Group CFO) In charge of Group MUDA Busters Project and Facility Management CEO, Panasonic Holding (Netherlands) B.V. President, Panasonic Equity Management Japan G.K. In charge of Prime Life Technologies Corporation

Name	Title / New Responsibilities (Effective June 24)	Title / Current Responsibilities (Effective April 1)
Yoky Matsuoka	Executive Officer, Director, PanasonicWELL	Executive Officer, Director, PanasonicWELL
Masashi Nagayasu	Executive Officer, In charge of Prime Planet Energy & Solutions, Inc. ** Representative Director, Member of the Board, President, Panasonic Automotive Systems Co., Ltd. Chief Executive Officer (CEO), In charge of DEI Promotion	Executive Officer, In charge of Prime Planet Energy & Solutions, Inc. ** Representative Director, Member of the Board, President, Panasonic Automotive Systems Co., Ltd. Chief Executive Officer (CEO), In charge of DEI Promotion
Tatsuo Ogawa	Executive Officer, Group Chief Technology Officer (Group CTO) In charge of Pharmaceutical Affairs	Executive Officer, Group Chief Technology Officer (Group CTO) In charge of Pharmaceutical Affairs
Ayako Shotoku	Executive Officer, Group General Counsel (Group GC) In charge of Construction Safety and Regulations Administration	Executive Officer, Group General Counsel (Group GC) In charge of Construction Safety and Regulations Administration
Kazuyo Sumida	Executive Officer, Group Chief Strategy Officer (Group CSO) General Manager, Corporate Planning Group	Executive Officer, Group Chief Strategy Officer (Group CSO) General Manager, Corporate Planning Group
Hajime Tamaoki	Executive Officer, Group Chief Information Officer (Group CIO) In charge of Cyber Security President, Panasonic Information Systems Co., Ltd.	Executive Officer, Group Chief Information Officer (Group CIO) In charge of Cyber Security President, Panasonic Information Systems Co., Ltd.
Shigeo Usui	Executive Officer, In charge of Design ** Executive Officer, Panasonic Corporation, Chief Customer Experience Officer (CCXO), In charge of Design, Brand and Communications	Executive Officer, In charge of Design ** Executive Officer, Panasonic Corporation, Chief Customer Experience Officer (CCXO), In charge of Design, Brand and Communications

\* Supplemental information on the scope of administration

\*\* Responsibilities at operating companies other than Panasonic Holdings Corporation

Underline: Changed responsibilities



8. List of Presidents of the Operating Companies (Effective April 1)

Company Name	Title	Name
Panasonic Corporation	President	Masahiro Shinada
Panasonic Automotive Systems Co., Ltd.	President	Masashi Nagayasu
Panasonic Entertainment & Communication Co., Ltd.	President	Akira Toyoshima
Panasonic Housing Solutions Co., Ltd.	President	Masashi Yamada
Panasonic Connect Co., Ltd.	President	Yasuyuki Higuchi
Panasonic Industry Co., Ltd.	President	Shinji Sakamoto
Panasonic Energy Co., Ltd.	President	Kazuo Tadanobu
Panasonic Operational Excellence Co., Ltd.	President	Mototsugu Sato

9. Organizational Changes at Panasonic Holdings Corporation and Others (Effective April 1)

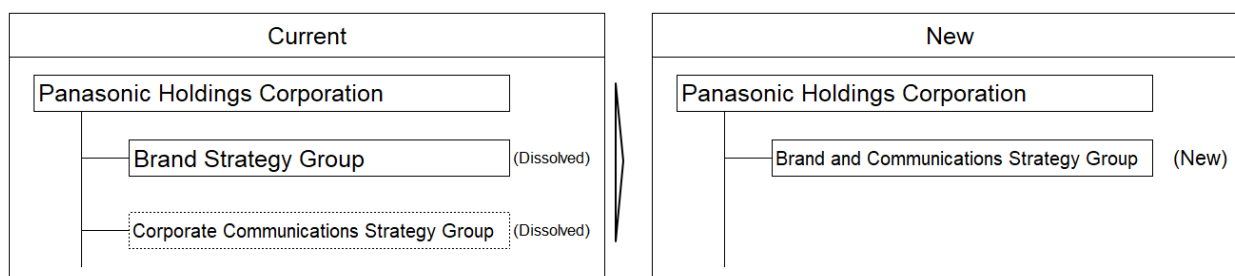
(1) Organizational Changes relating to the Brand Strategy Group, Corporate Communications Strategy Group, and Others

Objectives and Details:

The Brand Strategy Group, which is responsible for the Panasonic Group's brand strategy, and the Corporate Communications Strategy Group, which is responsible for the Panasonic Group's stakeholder communications strategy, will be integrated into a new Brand and Communications Strategy Group. Through integrated management, the new group will be capable of developing and promoting more sophisticated brand and communications strategies. By protecting, maintaining, and reinforcing the value of the Panasonic Group brand, the new group will contribute to enhancing the Panasonic Group's corporate value and to strengthening the competitiveness of operating companies.

The Group CEO will be directly in charge of Brand and Communications Strategy, and the director in charge of Brand and Communications Strategy will be appointed directly under the Group CEO.

Organization:



Appointment:

Name	New Responsibilities	Current Responsibilities
Shunsuke Sonoda	<u>Executive, Chief Customer Experience Officer Team, Strategy Division, Panasonic Corporation</u>	<u>General Manager, Brand Strategy Group, Panasonic Holdings Corporation</u> <u>Executive Officer, Panasonic Operational Excellence Co., Ltd.</u> <u>In charge of Brand and Communications</u> <u>Director, Corporate Communications Center</u>
Megumi Kitagawa	<u>Director, In charge of Brand and Communications Strategy</u> <u>General Manager, Brand and Communications Strategy Group</u> <u>Director, In charge of Corporate Citizenship Activities, Panasonic Holdings Corporation</u> <u>Executive Officer, Panasonic Operational Excellence Co., Ltd.</u> <u>In charge of Brand and Communications, and Corporate Citizenship Activities</u>	<u>General Manager, Public Relations Department, CEO Office, Panasonic Corporation</u>

Underline: Changed responsibilities

\* Reference: Personnel Change Related to the Organizational Changes (Effective April 1)

Name	New Responsibilities	Current Responsibilities
Yukiko Fukao	<u>Director, Corporate Communications Center, Panasonic Operational Excellence Co., Ltd.</u>	<u>General Manager, Corporate Communications Strategy Group, Panasonic Holdings Corporation</u>

Underline: Changed responsibilities

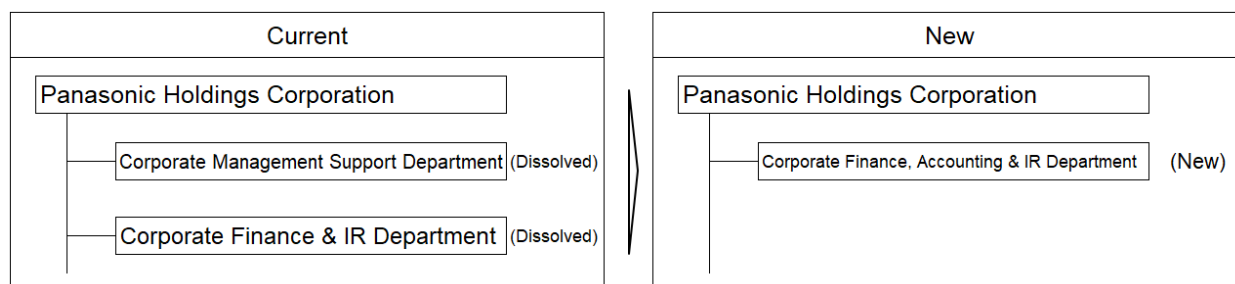
- (2) Organizational Changes relating to the Corporate Management Support Department, Corporate Finance & IR Department, and Others

Objectives and Details:

To unify the organization and integrate human resources and information, the Corporate Management Support Department and the Corporate Finance & IR Department will be merged into the Corporate Finance, Accounting & IR Department. Through this reorganization,

we will formulate and implement optimal financial strategies for the Panasonic Group that respond immediately to changes in the business environment, and strengthen the Group's financial discipline and accounting, tax, and financial compliance, with the aim of further contributing to increasing the Group's corporate value.

Organization:



Appointment:

Name	New Responsibilities	Current Responsibilities
Akira Waniko	<u>General Manager, Corporate Finance, Accounting &amp; IR Department,</u> Panasonic Holdings Corporation	<u>General Manager, Corporate Management Support Department</u> <u>General Manager, Corporate Finance &amp; IR Department,</u> Panasonic Holdings Corporation

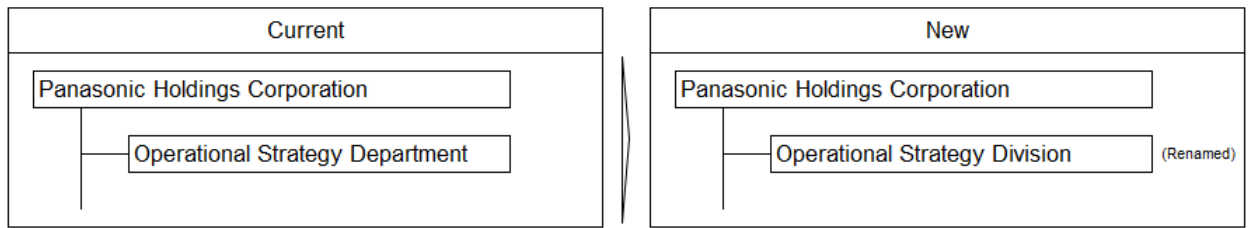
Underline: Changed responsibilities

### (3) Organizational Changes relating to the Operational Strategy Department and Others

Objectives and Details:

With the aim of establishing continuous KAIZEN (continuous improvement) as the norm at all operational frontlines within the Panasonic Group, and in order to expand the scope of activities and accelerate development, some functions in the Manufacturing Innovation Division responsible for optimum standardization of manufacturing and global development will be transferred to the Operational Strategy Department. At the same time, we will strengthen our coordination function with the Group MUDA Busters Project. In line with these functional enhancements, the Operational Strategy Department will be renamed the Operational Strategy Division.

Organization:



Appointment:

Name	New Responsibilities	Current Responsibilities
Masanori Minamio	<u>Director, Operational Strategy Division</u> , Panasonic Holdings Corporation Executive Officer, Panasonic Automotive Systems Co., Ltd. In charge of Manufacturing, Logistics, Quality and Carbon Neutral Promotion Occupational Safety and Health Director	<u>General Manager, Operational Strategy Department</u> , Panasonic Holdings Corporation Executive Officer, Panasonic Automotive Systems Co., Ltd. In charge of Manufacturing, Logistics, Quality and Carbon Neutral Promotion Occupational Safety and Health Director

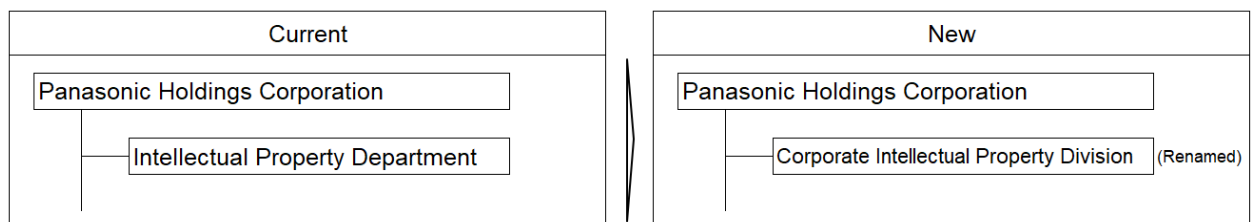
Underline: Changed responsibilities

(4) Organizational Changes relating to the Intellectual Property Department and Others

Objectives and Details:

To strengthen the strategic, administrative and external relations functions of intellectual property in the Panasonic Group, some functions of the Intellectual Property Section of Panasonic Operational Excellence Co., Ltd. will be transferred, and the Intellectual Property Department will be renamed the Corporate Intellectual Property Division.

Organization:



Appointment:

Name	New Responsibilities	Current Responsibilities
Yoshiaki Tokuda	<u>Executive, Audit &amp; Supervisory Board Members' Office</u> , Panasonic Holdings Corporation	<u>Director, Intellectual Property Department</u> , Panasonic Holdings Corporation <u>Executive Officer, Panasonic Operational Excellence Co., Ltd.</u> In charge of Intellectual Property
Hiromi Matsusaka	<u>Director, Corporate Intellectual Property Division</u> , Panasonic Holdings Corporation	<u>Executive, Intellectual Property Department</u> , Panasonic Holdings Corporation <u>Director, Intellectual Property Center, Panasonic Operational Excellence Co., Ltd.</u>

Underline: Changed responsibilities

10. Personnel Changes at Panasonic Holdings Corporation (Effective April 1)

Name	New Responsibilities	Current Responsibilities
Hideyuki Okunaga	<u>Executive, In charge of Sustainability Management</u> , Panasonic Holdings Corporation	<u>Managing Executive Officer, Panasonic Energy Co., Ltd.</u> <u>Director, Energy Device Business Division</u>
Asashi Shimodaira	<u>Executive, directly reporting to Group Chief Technology Officer (Group CTO)</u> , Panasonic Holdings Corporation	<u>Director, Platform Division</u> , Panasonic Holdings Corporation
Nobuki Ito	Director, Technology Division <u>Director, Platform Division</u> , Panasonic Holdings Corporation	Director, Technology Division, Panasonic Holdings Corporation

Underline: Changed responsibilities

\*Reference: Related Personnel Change at the Operating Company (Effective April 1)

Name	New Responsibilities	Current Responsibilities
Hidefumi Fujii	<u>Managing Executive Officer</u> , Panasonic Energy Co., Ltd. <u>Director, Energy Device Business Division</u>	<u>Director, Consumer Energy Business Unit, Energy Device Business Division</u> , Panasonic Energy Co., Ltd.