
FOR IMMEDIATE RELEASE

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Panasonic Completes Acquisition of Blue Yonder

Acquisition accelerates the Autonomous Supply Chain™ by combining IoT and AI/ML to deliver smarter, more connected supply chains and optimized multi-channel commerce

Osaka, Japan – [Panasonic Corporation](#) announced today that it has completed the acquisition of [Blue Yonder](#), the leading end-to-end, digital fulfillment platform provider. Panasonic has now purchased the remaining 80% of shares of Blue Yonder, adding to the 20% which Panasonic acquired in July 2020. The investment values Blue Yonder at USD8.5 billion.

Since Panasonic's announcement to acquire all shares on April 23, 2021, the acquisition has completed antitrust clearance procedures and received approval of regulatory authorities in the U.S. and other countries.

The acquisition accelerates Panasonic's and Blue Yonder's shared vision for an Autonomous Supply Chain™. By unifying Panasonic's sensing technologies and edge devices with Blue Yonder's AI/ML-powered planning, execution and commerce solutions, companies can create smarter and more connected e-commerce strategies, retail stores, warehouses, transportation, and workplaces. This unique end-to-end offering provides customers with unlimited visibility, control, and orchestration, allowing them to pivot operations in real-time, provide superior customer experiences, and deliver more profitable business outcomes.

"With the increasing frequency and impact of supply chain disruptions, companies need data and visibility to make real-time operations decisions. Panasonic's Edge technology with Blue Yonder's AI/ML capabilities combines IoT devices and an AI-powered platform to gather and analyze data more quickly and with greater insight," explained industry analyst Simon Ellis, Program Vice President, IDC. "Panasonic's resources and Blue Yonder's innovation will accelerate the development of the tools customers need to anticipate and prevent disruptions and breathe autonomy into their supply chains. Panasonic's acquisition of Blue Yonder is indicative of what's to come."

This acquisition enhances Panasonic's own digital transformation and customer-centric focus. The Panasonic Group will shift to a holding company system on April 1, 2022, focusing on strategic businesses in key areas such as providing supply chain innovation and automation. Through this transformation, Panasonic aims to contribute to the realization of a sustainable society through more efficient use of limited global resources.

The Blue Yonder brand will be retained and the business will function within the Panasonic

Connected Solutions Company*. Blue Yonder CEO Girish Rishi and the entire leadership team will remain with the company.

Learn more here by watching these videos from Yasuyuki Higuchi, CEO of Panasonic's Connected Solutions Company, and Blue Yonder CEO Girish Rishi, speaking about the partnership:

https://www.panasonic.com/global/corporate/cns/gpi_blueyonder

* Pursuant to the Panasonic Group's transition to a holding company system, the Connected Solutions Company will change its name to Panasonic Connect Co., Ltd. in April 2022.

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About Panasonic

Panasonic Corporation is a global leader developing innovative technologies and solutions for wide-ranging applications in the consumer electronics, housing, automotive, and B2B sectors. The company, which celebrated its 100th anniversary in 2018, operates 522 subsidiaries and 69 associated companies worldwide and reported consolidated net sales of 6,698.8 billion yen for the year ended March 31, 2021. Committed to pursuing new value through collaborative innovation, the company uses its technologies to create a better life and a better world for customers. Learn more about Panasonic: <https://www.panasonic.com/global>

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