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**FOR IMMEDIATE RELEASE**

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**Additional Disclosure with Respect to “Panasonic Announces Joint Collaboration of Photovoltaic Business through a Company Split (Simplified Absorption-type)”**

Osaka, Japan, August 23, 2019 - Panasonic Corporation ([TSE: 6752]) today announced the additional disclosure with respect to the press release titled “Panasonic Announces Joint Collaboration of Photovoltaic Business through a Company Split (Simplified Absorption-type)” dated May 9, 2019. This announcement involves the conducting of an absorption-type company split (the “Company Split”), in order to transfer the research and development (“R&D”) function of Panasonic related to its photovoltaic business to a newly established company (the “New Company”).

The items that had been denoted as “to be determined” in the abovementioned press release, which are “2. (1) Schedule of the Company Split,” “3. Outline of Companies that are Parties to the Company Split,” and “4. (3) Assets and liabilities of the business to be split,” have now been determined as outlined in this additional disclosure.

The matters and details which were yet to be determined as of May 9, 2019 and have now been decided, are underlined in the Summary and Outline below.

2. Summary of the Company Split

(1) Schedule of the Company Split

Resolution of the Board of Directors on the Company Split	May 9, 2019
Execution of the Company Split agreement	<u>August 23, 2019</u>
Effective date of the Company Split	<u>October 1, 2019</u>

Notes: 1. Since, for Panasonic, the Company Split corresponds to a simplified absorption-type company split, as set forth in Article 784, Paragraph 2 of the Companies Act, general meeting of shareholders will not be held concerning approval of the absorption-type company split.

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2. The actual effective date of the Company Split, as well as the effective date to transfer 90% of the total number of issued shares of the New Company and all issued shares of Panasonic Energy Malaysia Sdn. Bhd. to GS-Solar, may vary.

3. Outline of Companies that are Parties (New Company) to the Company Split  
(As of July 1, 2019)

	New Company
(1) Corporate name	<u>SOLEA kabushiki kaisha</u>
(2) Head office	15-2, Nishikiminami-machi Kaizuka City, Osaka, Japan
(3) Name and title of representative	<u>Mitsutoshi Shigeta, Chief Executive Officer</u>
(4) Principal lines of business	R&D of heterojunction photovoltaic technologies
(5) Stated capital	<u>500 thousand yen</u>
(6) Date established	<u>July 1, 2019</u>
(7) Total number of outstanding shares	<u>1,000 shares</u>
(8) Fiscal year end	<u>March 31</u>
(9) Major shareholders and shareholding ratios	Panasonic Corporation 100%

Note: The information of the New Company is accurate as of July 1, 2019. The name and title of representative, stated capital, total number of outstanding shares, the major shareholders and shareholding ratios, and other information as of the effective date of the Company Split may vary.

4. Outline of Business subject to Company Split

(3) Assets and liabilities of the business to be split (As of March 31, 2019)

(100 million yen)

<u>Assets</u>		<u>Liabilities</u>	
<u>Item</u>	<u>Book value</u>	<u>Item</u>	<u>Book value</u>
<u>Current assets</u>	41	<u>Current liabilities</u>	-
<u>Fixed assets</u>	-	<u>Fixed liabilities</u>	-
<u>Total</u>	41	<u>Total</u>	-

Notes: 1. Amounts less than 100 million yen have been rounded to the nearest 100 million yen.

2. The actual amounts of the assets and liabilities to be succeeded may vary from the amounts stated above after reflecting any increase or decrease of the assets and liabilities occurring prior to the effective date of the Company Split.