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*FOR IMMEDIATE RELEASE*

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## **Panasonic Announces Recognition of Extraordinary Losses (Parent Alone)**

Osaka, Japan, May 10, 2018 - Panasonic Corporation ([TSE:6752] "Panasonic") announced that the Company recognized extraordinary losses in fiscal 2018, the year ended March 31, 2018 (parent alone).

### 1. Outline of the extraordinary losses

Panasonic recognized 72.3 billion yen of provision of allowance for doubtful accounts for subsidiaries and associates as extraordinary losses (parent alone) regarding expected amount of losses in the loans receivable from subsidiaries and associates.

### 2. Impact on consolidated financial results

The above loss was eliminated and not be recognized for Panasonic Corporation on a consolidated basis. Therefore, there is no impact on the consolidated financial results for fiscal 2018, the year ended March 31, 2018.

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