

February 28, 2018

FOR IMMEDIATE RELEASE

Media Contact:

*Global Communications Department
(Tel: +81-3-3574-5664)
(Japan)*

Investor Relations Contact:

*Yoshinori Nakashima
Corporate Finance & IR Department
(Tel: +81-6-6908-1121)
(Japan)*

Notice Concerning Sale of Shares Held by Untraceable Shareholders

Osaka, Japan, February 28, 2018 -- Panasonic Corporation ([TSE:6752] "Panasonic") today announced that its Board of Directors has resolved to sell the shares held by untraceable shareholders pursuant to Paragraph 1, Article 197 of the Companies Act of Japan in order to streamline its share-related operations. The sale shall proceed as described below.

1. List of shareholders whose shares will be sold

Pursuant to Article 198 of the Companies Act of Japan, Panasonic will provide public notice by way of electronic public notification on March 1, 2018, of the following information of the shareholders whose shares will be sold: their shareholder identification numbers, names, addresses, and the number of shares they hold as recorded in the shareholder registry. Please refer to the following corporate website:

<https://www.panasonic.com/jp/corporate/ir/stockholder/denshikoukoku.html>
(Japanese only)

Note: "Untraceable shareholders" are shareholders to whom Panasonic has not been able to deliver notices and demands dispatched to their addresses as recorded in the shareholder registry for five consecutive years or more, and who have not received dividends for five consecutive years.

2. Schedule

March 1, 2018: Public notice and request for objections to the sale of shares held by untraceable shareholders

June 4, 2018: Deadline for objections from untraceable shareholders

Note: After carrying out the statutory procedures (public notice and request for objections), Panasonic plans to sell the shares held by untraceable shareholders on the market.

3. Contact

Shareholders listed in the public notice are requested to contact the following shareholder registry administrator if they have inquiries regarding this matter.

- more -

Shareholder registry administrator Sumitomo Mitsui Trust Bank, Limited

Contact: 2-8-4 Izumi, Suginami-ku, Tokyo 168-0063, Japan
Stock Transfer Agency Business Planning Department,
Sumitomo Mitsui Trust Bank, Limited
Telephone: 0120-782-031 (toll free, Japan only)
Business hours: 9:00 a.m. to 5:00 p.m.
(Closed Saturdays, Sundays, and public holidays in
Japan)