

June 14, 2017

To whom it may concern:

Name of company: *Panasonic Corporation*
(Code No.: 6752, TSE, NSE 1st Sec.)

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Announcement Concerning Results of Tender Offer for Share Certificates, Etc. of PanaHome Corporation (Stock Code: 1924)

Osaka, June 14, 2017 --- Panasonic Corporation (the "Tender Offeror") resolved at a meeting of its board of directors held on April 21, 2017 to acquire shares of common stock (the "Target Company's Shares") of PanaHome Corporation (Stock Code: 1924, First Section of the Tokyo Stock Exchange, Inc. (the "Tokyo Stock Exchange"), the "Target Company") through a tender offer (the "Tender Offer") in accordance with the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended, the "Act") and conducted the Tender Offer commencing on April 28, 2017. Since the Tender Offer was completed on June 13, 2017, the Tender Offeror hereby announces the results thereof, as stated below.

1. Overview of the Tender Offer, etc.

- (1) Name and Address of the Tender Offeror

Panasonic Corporation
1006, Oaza Kadoma, Kadoma-shi, Osaka

- (2) Name of the Target Company

PanaHome Corporation

- (3) Class of Shares to be Purchased

Common stock

- (4) Number of Share Certificates, etc to be Purchased

Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
76,985,108 (shares)	—	—

(Note 1) Since neither a maximum number nor a minimum number of shares to be purchased has been set in the Tender Offer, the Tender Offeror will purchase all of the share certificates, etc. tendered. As indicated in the “Number of shares to be purchased” column above, the number of shares to be purchased is calculated by deducting the number of the Target Company’s Shares held by the Tender Offeror as of April 21, 2017 (91,036,634 shares) and the treasury shares held by the Target Company as of March 31, 2017 (541,791 shares) from the number of issued shares of the Target Company as of March 31, 2017 (168,563,533 shares).

(Note 2) Shares constituting less than a whole unit and cross-held shares will also be subject to purchase through the Tender Offer. The Target Company may purchase its own shares in accordance with legal procedures during the tender offer period of the Tender Offer (the “Tender Offer Period”) from any shareholder who exercises the right under the Companies Act (Act No. 86 of 2005, as amended) to require the Target Company to purchase shares constituting less than a whole unit.

(Note 3) The Tender Offeror does not intend to acquire, through the Tender Offer, any treasury shares held by the Target Company.

(5) Tender Offer Period

(i) Tender Offer Period as of the time of filing of Statement

From Friday, April 28, 2017 through Tuesday, June 13, 2017 (30 business days)

(ii) Possible extension of the Tender Offer Period based on the Target Company’s request

N/A

(6) Tender Offer Price

¥1,200 per share of the Target Company’s Common Stock

2. Results of the Tender Offer, etc.

(1) Outcome of the Tender Offer

Since the Tender Offeror has not set a limit on the maximum or minimum number of shares to be purchased through the Tender Offer, the Tender Offeror will acquire all of the share certificates, etc. tendered.

(2) Date of Public Notice of Results of the Tender Offer, and Name of Newspaper for Public Notice

Pursuant to the provision of Article 27-13, Paragraph 1 of the Act, on June 14, 2017, the Tender Offeror announced to the press at Tokyo Stock Exchange the results of the Tender Offer, by the method prescribed in Article 9-4 of the Financial Instruments and Exchange Act Enforcement Order (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Share Certificates, etc. by Person Other than Issuer (Ministry of Finance Ordinance No. 38 of 1990, as amended; hereinafter the “TOB Order”).

(3) Number of Purchased Shares, etc.

Classes of Shares	a. Number of tendered shares after conversion	b. Number of purchased shares after conversion
Shares	43,576,755 (shares)	43,576,755 (shares)
Stock Acquisition Rights	—	—
Bonds with Stock Acquisition Rights	—	—
Trust Beneficiary Certificates for Shares ()	—	—
Depository Receipts Certificates for Shares ()	—	—
Total	43,576,755 (shares)	43,576,755 (shares)
(Total Number of Shares Owned (diluted))	—	(—)

(4) Ownership Percentage of Shares after Tender Offer, etc.

Number of Voting Rights Represented by Shares Held by the Tender Offeror before the Tender Offer, etc.	91,036	(Ownership Percentage of Shares before the Tender Offer, etc.: 54.18%)
Number of Voting Rights Represented by Shares Held by the Special Related Parties before the Tender Offer, etc.	273	(Ownership Percentage of Shares before the Tender Offer, etc.: 0.16%)
Number of Voting Rights Represented by Shares Held by the Tender Offeror after the Tender Offer, etc.	134,613	(Ownership Percentage of Shares after the Tender Offer, etc.: 80.12%)
Number of Voting Rights Represented by Shares Held by the Special Related Parties after the Tender Offer, etc.	0	(Ownership Percentage of Shares after the Tender Offer, etc.: 0.00%)
Total Number of Voting Rights of All Shareholders of the Target Company	166,982	

(Note 1) The “Number of Voting Rights Represented by Shares Held by the Special Related Parties before the Tender Offer, etc.” and the “Number of Voting Rights Represented by Shares Held by the Special Related Parties after the Tender Offer, etc.” are the total number of the voting rights represented by the share certificates, etc. held by each of the special related parties (however, out of the special related parties, the parties who are excluded from the special related parties, pursuant to Article 3, Paragraph 2, Item 1 of the TOB Order, in calculating the ownership percentage of share certificates, etc. pursuant to each of the Items of Article 27-2, Paragraph 1 of the Act, are excluded). Since all of the Target Company’s Shares held by the Target Company which is a special related party (541,791 shares, as of March 31, 2017) are treasury shares, there are no voting rights.

(Note 2) The “Total Number of Voting Rights of All Shareholders of the Target Company” represents the total number of voting rights of all shareholders of the Target Company as of September 30, 2016, as described in the Target Company’s 60th FY 3Q Securities Report filed as of February

10, 2017 (described on the basis that 1 unit is 1,000 shares). However, as fractional shares of less than one unit and cross-held shares were subject to the Tender Offer, in calculating the “Ownership Percentage of Shares before the Tender Offer, etc.” and the “Ownership Percentage of Shares after the Tender Offer, etc.,” the denominator is the number of voting rights (168,021) corresponding to the number of shares (168,021,742 shares) obtained by deducting (a) the number of treasury shares held by the Target Company as of March 31, 2017 (541,791 shares), from (b) the number of issued shares of the Target Company as of March 31, 2017 (168,563,533 shares).

(Note 3) The “Ownership Percentage of Shares before the Tender Offer, etc.” and the “Ownership Percentage of Shares after the Tender Offer, etc.” are rounded up or down to second decimal place.

(5) Calculation in the Case Where Purchases will be Conducted by the Proportional Distribution Method

N/A

(6) Method of Settlement

(i) Name and Address of the Head Office of the Financial Instruments Business Operators /Banks in Charge of Settlement for Tender Offer, etc.

Nomura Securities Co., Ltd.
1-9-1, Nihonbashi, Chuo-ku, Tokyo

(ii) Settlement Commencement Date

June 20, 2017 (Tuesday)

(iii) Method of Settlement

A notice of purchase by way of the Tender Offer will be mailed to the address of each tendering shareholder (or the standing proxy in the case of foreign shareholders) promptly after the end of the Tender Offer Period. If electronic delivery of documents has been approved by the tendering shareholders on Nomura Net & Call, the notice of purchase will be given to the shareholders electronically on Nomura Net & Call’s website (<https://netcall.nomura.co.jp/>).

Payment of the purchase price will be made in cash. The tendering shareholders are entitled to receive the purchase price for the shares under the Tender Offer promptly after the commencement date of settlement in a manner designated by the tendering shareholders, such as remittance (a remittance fee may be charged).

3. Policy, etc. after the Tender Offer and Future Outlook

With respect to the policy after the Tender Offer, etc., there is no change from those described in the press release titled “Announcement of Commencement of Tender Offer for Share Certificates, Etc. of PanaHome Corporation (Stock Code: 1924) and Termination of Share Exchange Agreement between Panasonic Corporation and PanaHome Corporation” announced by the Tender Offeror on April 21, 2017.

In addition, although the Target Company’s Shares are listed on the First Section of Tokyo Stock

Exchange at present, since the Tender Offeror intends to make the Target Company a wholly owned subsidiary of the Tender Offeror by implementing a series of procedures after the Tender Offer, if such procedures are implemented, the Target Company's Shares would be delisted pursuant to the procedures prescribed by Tokyo Stock Exchange in accordance with Tokyo Stock Exchange's criteria for delisting shares. The specific procedures to be taken will be promptly announced by the Target Company as soon as they are determined.

4. Places Where Copy of Tender Offer Report Is Kept for Public Inspection

Panasonic Corporation, Head Office
(1006, Oaza Kadoma, Kadoma-shi, Osaka)

Tokyo Stock Exchange, Inc.
(2-1, Nihonbashi, Kabuto-cho, Chuo-ku, Tokyo)

End.