

~ *Mr. N Kumar retires as an Independent Director effective March 31<sup>st</sup>, 2024.*

**Bengaluru, March 28, 2024**

[Mphasis](#), (BSE: 526299; NSE: MPHASIS), an Information Technology (IT) solutions provider specializing in [cloud](#) and [cognitive](#) services, announced today the appointment of Mr. Sunil Gulati as an Independent Director of the Company, for a period of five years effective April 01, 2024. This appointment is based on the recommendation of the Nomination and Remuneration Committee of the Mphasis Board and is subject to the approval of shareholders. Mr. Gulati's appointment as an independent director is consequent to the retirement of Mr. Kumar as an Independent Director of the Company, effective March 31, 2024, after successful completion of his term.

Mr. Gulati is a distinguished senior lecturer in the field of economics at the Economics Department, Columbia University. His tenure at Columbia University spans significant periods, having initially served as faculty from 1986 to 1990. Thereafter, he embarked on a notable professional journey with the World Bank through its Young Professionals Program, assuming the role of country economist for Moldova, an emerging nation. Subsequently, he returned to Columbia University in 2003.

"We are excited to have Mr. Gulati on our Board. His four-decade experience as a renowned global thought leader and proven track record in implementing transformative strategies defines unparalleled excellence. We look forward to working with him to enrich our path ahead towards collective growth and excellence. I would also take this opportunity to thank Mr. Narayanan Kumar for his valuable contribution as an Independent Director on the Board and as the Chairman of the Audit Committee, for enabling superior governance principles and board processes," said **Davinder Singh Brar, Chairman of the Board of Directors, Mphasis.**

"I would like to express my gratitude to Mr. Kumar for his significant contributions in redefining our company's work and for his valuable thoughts that have greatly improved our operations. We are delighted to have Mr. Gulati join the Board of Mphasis. His invaluable insights promise to deepen our understanding of leadership principles and encourage a more inclusive, strategic approach to navigating the nuances of today's corporate landscape," said **Nitin Rakesh, Chief Executive Officer, and Managing Director of Mphasis.**

"I am honored to join this esteemed Board and have the chance to play a role in advancing the company's growth. I look forward to my role as an Independent Director and collaborating with both the Board and the management team," said **Sunil Gulati**

Mr. Gulati balances his academic work with numerous responsibilities in sports, worldwide. He has played a vital role in the development of U.S. Soccer since the early 1980s and has been deeply involved in the rise of the U.S. National Teams to prominence. Elected U.S. Soccer President in 2006 and re-elected in 2010 and 2014, he served on the FIFA Executive Committee from 2013-2021.

Within FIFA, Mr. Gulati has lent his expertise to diverse committees and task forces, notably the Independent Governance Committee, which offered pivotal recommendations for governance reforms within FIFA's framework. Presently, he holds the esteemed position of Chairman at UEFA's Club Financial Control Body. Additionally, he serves as a trustee at Bucknell University, where he distinguished himself as a Magna Cum Laude graduate and Phi Beta Kappa member in 1981. Mr. Gulati holds an M.A. and M. Phil. in Economics from Columbia University.

## About Mphasis

Mphasis' purpose is to be the "Driver in a Driverless Car" for global enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer-centricity is foundational to Mphasis, and it is reflected in the Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized ( $C=X^2C^{2TM}=1$ ) digital experiences to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed, and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions, are key to building strong relationships with marquee clients. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#)).

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