

## Mphasis Named Major Contender in the Everest Group 2019 PEAK Matrix Report for Banking BPS Service Providers



New York, September 16, 2019

[Mphasis](#), an Information Technology solutions provider specializing in cloud and cognitive services, today announced that it has been recognized as a Major Contender by Everest Group in the report “Banking BPS – Service Provider Landscape with Services PEAK Matrix™ Assessment 2019”.

This year’s PEAK Matrix report updated its classification of 30 service providers and assessed the profiles of each based on their [banking business process services](#) experience and capabilities, and other key areas that include: value delivered, portfolio mix, vision and strategy, innovation and investments, and market adaptation.

Mphasis aims to provide its portfolio clients with the most optimal cost-effective integrated solutions on the market. Based on Everest Group’s evaluation, Mphasis is positioned as a best-in-class service provider and held onto its Major Contender position within the 2019 PEAK Matrix. In 2019, via its [Sparkle Innovation Ecosystem](#), Mphasis aimed to bring startups together to foster innovation, while aiding in the development of new solutions. Mphasis has also partnered with larger companies to launch various platforms.

“The banking industry is witnessing ever-increasing competition from non-banks, volatility in global markets, new regulations, and heightened customer expectations” said **Ravi Vasantraj, Senior Vice President and Global Head of Business Process Services (BPS)**. “Banks need service providers more than ever to drive higher operational efficiency, increase customer satisfaction, and meet all compliance requirements.”

“With a focus on automation and analytics, Mphasis offers comprehensive digital platforms, especially on the lending side, that serve the entire mortgage life cycle and enable its clients to elevate their overall customer experience, navigate complex regulations, and achieve high levels of performance,” said **Manu Aggarwal, Vice President, Everest Group**.

### About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis’ [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized ( $C=X2C^2_{TM}=1$ ) digital experience to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

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