

INFOSYS CLOUD RADAR 2023

CLOUD'S NEXT PHASE: INNOVATING FOR GROWTH



The Infosys Cloud Radar 2023 report surveyed over 2,500 respondents from companies across the globe to highlight the shifts in cloud investments and priorities, cloud utilization and subsequent management challenges.

RESEARCH METHODOLOGY



2,500

CLOUD EXECUTIVES SURVEYED



50+

CIOs, CISOs AND GLOBAL EXPERTS



11

COUNTRIES



7

INDUSTRIES

COMPANIES FAVOR THE SHIFT TO CLOUD



75%

report cloud migration extremely effective for modernization and growth.



80%

of companies intend to increase spending in the year ahead.

CLOUD IS IN THE ERA OF GROWTH AND TRANSFORMATION



Companies say cloud for growth and transformation is

3X

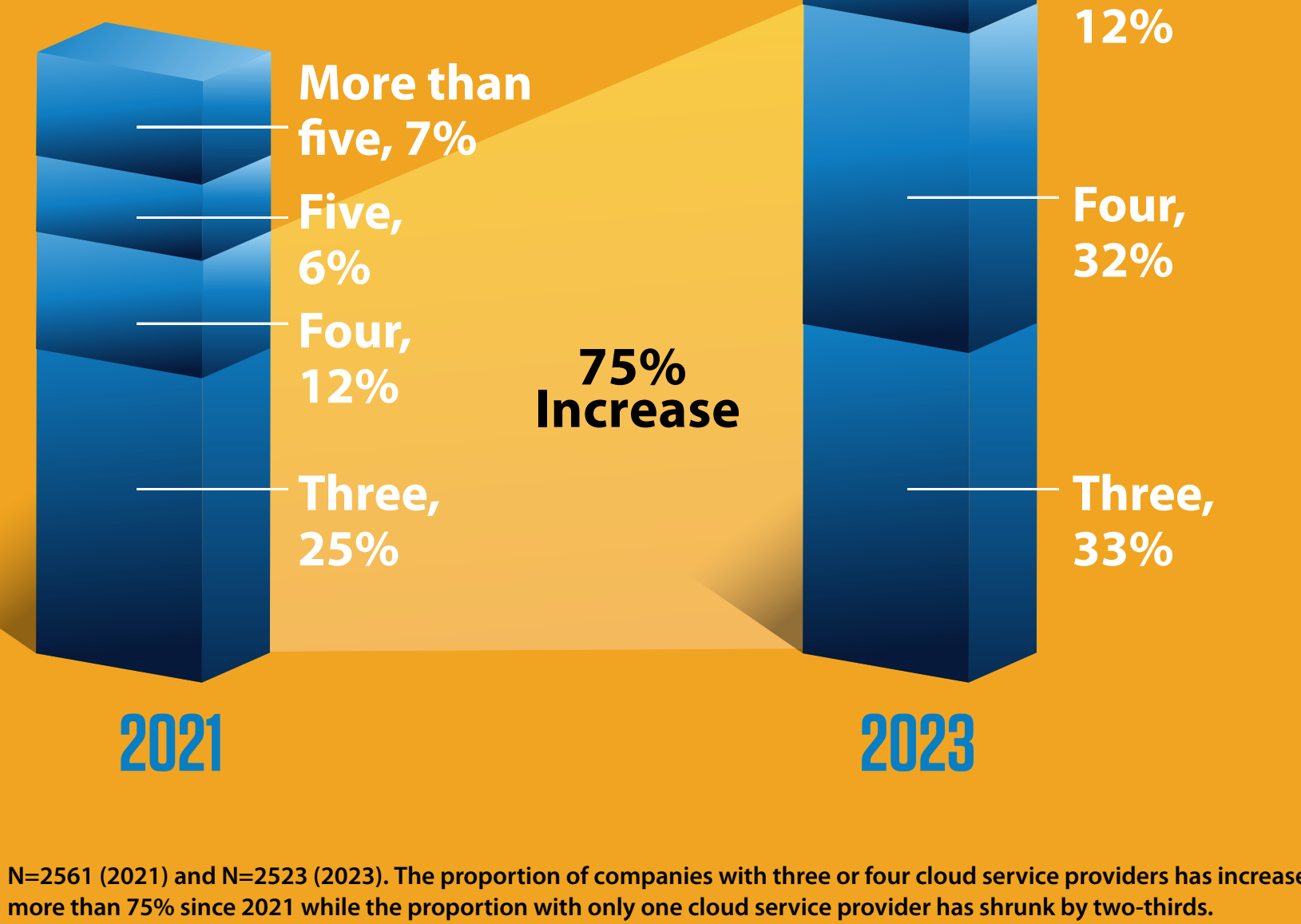
more important than using cloud for cost savings.

Cloud is no longer a mere replacement for legacy infrastructure but is solving business problems by bringing together apps, data platforms and ecosystems.



THE MORE THE MERRIER WITH CLOUD

Number of cloud providers used



N=2561 (2021) and N=2523 (2023). The proportion of companies with three or four cloud service providers has increased more than 75% since 2021 while the proportion with only one cloud service provider has shrunk by two-thirds.

Source: Infosys Knowledge Institute

INVESTMENTS GROW; UTILIZATION LAGS

\$300 BILLION+

in unused corporate cloud commitments.



DRIFTING CLOUD MANAGEMENT

Half of the companies surveyed struggle with cloud cost, security, and governance.

84%



of companies require cloud security training.

43%



of companies have lax policies governing cloud deployment.

53%



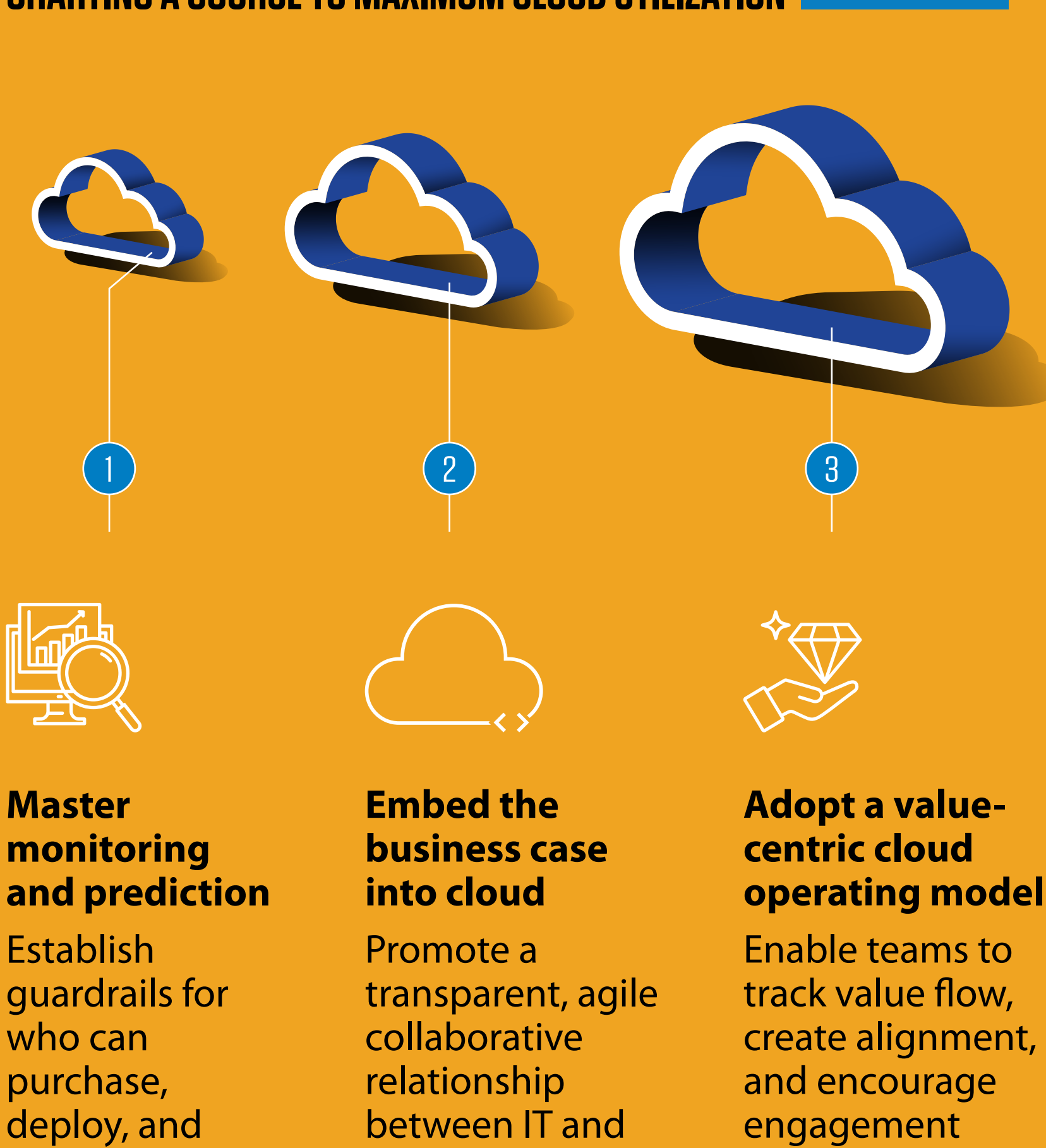
say they struggle to monitor costs in this environment.

Companies that overlook the utilization of their committed cloud resources set the stage for unfavorable outcomes: monetary losses, escalated migration costs, or renegotiating from a disadvantaged position.

The existence of **\$321.4 billion** in unutilized cloud commitments underscores the importance of companies upholding their cloud contracts, as this commitment becomes a gateway to new opportunities and growth.

POWERING THROUGH THE HEADWINDS FROM CLOUD CHAOS TO CLARITY

CHARTING A COURSE TO MAXIMUM CLOUD UTILIZATION



Scan for the full report.