

Additional Information

Ratio Analysis

Particulars	Quarter ended June 30		Year ended March 31
	2024	2023	2024
Financial performance (%)			
Export revenue / revenue	96.9%	97.3%	97.5%
Cost of Sales / revenue	69.1%	69.5%	69.9%
Gross profit / revenue	30.9%	30.5%	30.1%
Selling and marketing expenses / revenue	4.9%	4.7%	4.5%
General and administrative expenses / revenue	4.9%	4.9%	4.9%
Selling and marketing, general and administrative expenses / revenue	9.8%	9.6%	9.4%
Aggregate employee costs / revenue	53.2%	54.8%	53.8%
Operating profit / revenue	21.1%	20.8%	20.7%
Other income / revenue	2.1%	1.5%	3.1%
Profit before tax (PBT) / revenue	22.9%	22.0%	23.4%
Tax / revenue	6.7%	6.4%	6.3%
Effective tax rate - Tax / PBT	29.3%	28.9%	27.1%
Profit after tax (PAT) / revenue	16.2%	15.7%	17.1%
Operating cash flows / revenue	24.4%	17.3%	17.0%
Balance sheet			
Day's sales outstanding (Days) (USD terms)	72	63	71
Consolidated cash and investments / total assets (%) ⁽²⁾⁽³⁾	25.0%	22.4%	28.3%
Consolidated cash and investments / revenue (%) ⁽²⁾⁽³⁾	23.2%	19.6%	25.4%
Return			
Return on equity (%) (USD terms)	33.7%	32.8%	32.1%
Per share			
Basic EPS (₹)	15.38	12.78	57.63
Price / earnings, end of the period ⁽¹⁾	24.3	22.4	23.6
Book value (₹)	201	180	213
Market capitalization / revenue, end of the period ⁽¹⁾	4.2	3.7	4.0

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

⁽¹⁾ Represents number of times

⁽²⁾ Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares and others. (Non - IFRS measure)

⁽³⁾ Cash balances excludes earmarked bank balance for dividend - \$ 1,394 million (₹ 11,625 cr). Payment date for the dividend was July 01,2024.

Operating profit / revenue

(in %)



Profit after tax (PAT) / revenue

(in %)



ROE (PAT / average equity) (USD terms)

(in %)



Consolidated cash and investments / total assets⁽¹⁾

(in %)



Basic EPS

(in ₹)



Price / earnings end of the year⁽²⁾



⁽¹⁾ Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares and others. (Non - IFRS measure)

⁽²⁾ Represents number of times

Statement of comprehensive income

(In ₹ crore except per share data)

Particulars	Three months ended June 30,		Quarter-on-quarter Growth
	2024	2023	
Revenues	39,315	37,933	3.6%
Cost of Sales	27,177	26,382	3.0%
Gross profit	12,138	11,551	5.1%
Operating expenses :			
Selling and marketing expenses	1,937	1,783	8.6%
General and administration expenses	1,913	1,877	1.9%
Total operating expenses	3,850	3,660	5.2%
Operating profit	8,288	7,891	5.0%
Other income, net ⁽¹⁾	733	471	55.6%
Profit before income taxes	9,021	8,362	7.9%
Income tax expense	2,647	2,417	9.5%
Net profit (before minority interest)	6,374	5,945	7.2%
Net profit (after minority interest)	6,368	5,945	7.1%
Basic EPS (₹)	15.38	14.37	7.0%
Diluted EPS (₹)	15.35	14.35	7.0%

⁽¹⁾ Other income includes Finance Cost

Balance sheet data

(In ₹ crore)

Particulars	As at	
	June 30, 2024	March 31, 2024
Cash and cash equivalents	16,432	14,786
Earmarked bank balance for dividend	11,625	–
Current investments	8,762	12,915
Trade receivables	30,930	30,193
Property, plant and equipment	12,540	12,818
Non current investments	11,174	11,708
Other assets	52,556	55,394
Total assets	1,44,019	1,37,814
Total liabilities	60,601	49,353
Total equity	83,418	88,461
Total liabilities and equity	1,44,019	1,37,814

Statement of comprehensive income

(in US \$ millions, except per equity share data)

Particulars	Three months ended June 30,		Quarter-on-quarter Growth
	2024	2023	
Revenues	4,714	4,617	2.1%
Cost of sales	3,259	3,211	1.5%
Gross profit	1,455	1,406	3.5%
Operating expenses:			
Selling and marketing expenses	232	217	6.9%
Administrative expenses	229	228	0.4%
Total operating expenses	461	445	3.6%

Particulars	Three months ended June 30,		Quarter-on-quarter Growth
	2024	2023	
Operating profit	994	961	3.4%
Other income, net ⁽¹⁾	88	57	54.4%
Profit before income taxes	1,082	1,018	6.3%
Income tax expense	318	294	8.2%
Net profit (before minority interest)	764	724	5.5%
Net profit (after minority interest)	763	724	5.4%
Basic EPS (\$)	0.18	0.17	5.9%
Diluted EPS (\$)	0.18	0.17	5.9%

⁽¹⁾ Other income includes Finance Cost

Balance sheet data

(in US \$ millions)

Particulars	As at	
	June 30, 2024	March 31, 2024
Cash and cash equivalents	1,971	1,773
Current investments	1,051	1,548
Earmarked bank balance for dividend	1,394	-
Trade receivables	3,709	3,620
Property, plant and equipment	1,504	1,537
Non current investments	1,340	1,404
Other assets	6,301	6,641
Total assets	17,270	16,523
Total liabilities	7,267	5,918
Total equity	10,003	10,605
Total liabilities and equity	17,270	16,523

Shareholder information

Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India
Tel.: +91-80-4116 7775, Fax: +91-80-2852-0754
Homepage: www.infosys.com

Listing on stock exchanges

In India: Equity shares - The BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE)
Outside India: American Depository Shares - New York Stock Exchange (NYSE)

Par value of equity shares

Rs. 5/- each fully paid-up

Registrar and share transfer agent

Any communication regarding share certificate, dividends, change of address, etc. may be addressed to:

KFin Technologies Limited,

Registrars and Share Transfer Agents;
Selenium Tower B, Plot 31 & 32,
Financial District, Nanakramguda,
Serilingampally Mandal
Hyderabad-500 032
Tel. : 1800-309-4001

Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended June 30, 2024, are as follows:

	BSE			NSE			Total Volume (BSE & NSE) (No.)
	High (Rs.)	Low (Rs.)	Volume (No.)	High (Rs.)	Low (Rs.)	Volume (No.)	
April 2024	1,528.00	1,379.70	82,95,754	1,529.95	1,378.75	18,54,53,567	19,37,49,321
May 2024	1,479.50	1,400.00	59,70,998	1,479.60	1,400.00	17,52,15,341	18,11,86,339
June 2024	1,588.00	1,359.10	96,46,456	1,588.50	1,358.35	17,71,34,468	18,67,80,924
Total			2,39,13,208			53,78,03,376	56,17,16,584
Volume traded/average outstanding shares (%)	Q1 FY 2025		0.64			14.44	15.08
	Q1 FY 2024		0.66			12.54	13.20

The number of shares outstanding are 373,32,64,722. American Depository Shares have been excluded for the purpose of this calculation.

Investor services – Complaints Received

Nature of complaints	Quarter ended							
	June 30, 2024				June 30, 2023			
	Pending at the beginning of the quarter	Received during the quarter	Disposed - off during the quarter	Unresolved at the end of the quarter	Pending at the beginning of the quarter	Received during the quarter	Disposed - off during the quarter	Unresolved at the end of the quarter
Dividend/annual report related/others	0	21	21	0	0	624	624	0

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended June 30, 2024 except in cases that are constrained by disputes or legal impediments.

Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

Categories of shareholders as on June 30, 2024

Category	No. of shareholders	Voting strength (%)	No. of shares held
PROMOTER AND PROMOTER GROUP			
Indian Promoters and Promoter Group	26	13.13	54,52,52,377
Total Promoters holding (A)	26	13.13	54,52,52,377
PUBLIC SHAREHOLDING			
Institutions (Domestic)			
Mutual funds	39	17.16	71,25,49,136
Alternative Investment Funds	53	0.35	1,47,00,652
Banks	18	0.06	23,29,851
Insurance companies	51	14.29	59,35,13,202
Provident Funds/ Pension Funds	1	1.65	6,85,68,347
Sovereign Wealth Funds	2	0.17	69,39,935
NBFCs registered with RBI	26	0.09	35,99,760
Other financial institutions	0	0	0
Institutions (Foreign)			
Foreign Portfolio Investors Category I	1,292	28.53	118,47,31,962
Foreign Portfolio Investors Category II	101	0.9	3,72,41,174
Any Other [Institutions (Foreign)]	2	0.01	2,34,239
Central Government/ State Government(s)			
Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	6	0.02	8,64,114
Non-institutions			
Directors and their relatives (excluding independent directors and nominee directors)	1	0.03	11,74,888
Key Managerial Personnel	3	0.01	3,59,799
Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	5	0.01	3,25,290
Investor Education and Protection Fund (IEPF)	1	0.02	7,42,847
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	27,27,660	7.37	30,60,37,575
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	1,291	3.92	16,28,78,286
Non-Resident Indians (NRIs)	54,176	0.97	4,01,44,315
Foreign Nationals	6	0	7,595
Foreign Companies	3	0.02	10,23,832
Bodies Corporate	6,017	0.69	2,86,18,239
Any Other (Clearing Members, Trusts, HUF)	29,958	0.27	1,11,80,795
Total Public Shareholding (B)	28,20,712	76.54	317,77,65,833
Non-promoter-non-public shareholding			
Custodian/DR Holder*	1	10.09	41,87,63,753
Employee Benefit Trust	1	0.25	1,02,46,512
Total Non-Promoter-Non-Public Shareholding (C)	2	10.33	42,90,10,265
Total (A+B+C)	28,20,740	100	415,20,28,475

* Held by beneficial owners outside India.

Financial calendar (tentative and subject to change)

Financial results	
Quarter ending September 30, 2024	October 17, 2024
Quarter ending December 31, 2024	January 16, 2025
Quarter ending March 31, 2025	April 17, 2025

Investors' correspondence

For queries relating to financial statements:	For investor correspondence:	For queries relating to shares/dividends/Compliances:
Amrita Srikanth, VP – Head - Technical Accounting Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91 80 4964 2810 E-mail: amrita.s@infosys.com	Sandeep Mahindroo, Financial Controller Infosys Limited, Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-3980-1018 E-mail: sandeep_mahindroo@infosys.com	A.G.S. Manikantha, Company Secretary Infosys Limited, Electronics City, Hosur Road, Bangalore- 560 100, India. Tel.: +91-80-4116-7775 E-mail: investors@infosys.com

Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	INFY (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY(NSE)
INFY.K (NYSE)	INFY US (NYSE)	INFY (NYSE)

Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended June 30, 2024 are:

	High		Low		Volume at NYSE
	\$	Rs.	\$	Rs.	
April 2024	18.27	1,522.26	16.04	1,339.98	28,66,96,274
May 2024	17.52	1,459.07	16.44	1,371.83	18,47,77,173
June 2024	18.74	1,562.73	16.56	1,383.26	17,42,06,134
Total					64,56,79,581

Note: 1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on June 30, 2024 was 41,87,63,753. The percentage of volume traded to the total float was 154.19%.

ECS mandate and change of address

All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.