



# IDFC FIRST Bank Limited

(Formerly known as IDFC Bank Limited)

CIN: L65110TN2014PLC097792

Website: [www.idfcfirstbank.com](http://www.idfcfirstbank.com)

Registered Office: KRM Tower, 7<sup>th</sup> Floor, No. 1, Harrington Road, Chetpet, Chennai 600 031

Tel: +91 44 45716400;

Corporate Office: Naman Chambers, C-32, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051.

Tel: +91 22 7132 5500;

## REDEMPTION/ MATURITY NOTICE OF LONG-TERM INFRASTRUCTURE BONDS (TRANCHE 3 - SERIES 1 & 2)

Date:

Sr. No.

Dear Bondholder(s),

Ref: Your Folio No.(Physical Bonds) ..... / DP ID & Client ID .....

Sub: Redemption/ Maturity Intimation of Tranche 3 (Series 1 & 2) - IDFC Long Term Infrastructure Bonds ("LTIBs") issued in Financial Year 2010 – 2011

We wish to inform you that the captioned Bonds issued by **IDFC Limited** during financial year 2010-11 is maturing on **Tuesday, March 30, 2021 ("Maturity Date")** and as per the terms of Prospectus dated February 21, 2011, no interest shall be payable on the said LTIBs thereafter. The proceeds would be paid to those bondholders whose names are appearing in the Register of Bondholders as on **Monday, March 15, 2021 ("Record Date")**.

It may be noted that pursuant to the approval granted by Ministry of Finance, Department of Financial Services, Government of India vide its letter dated August 7, 2015 for transfer of LTIBs to the demerged entity viz. IDFC Bank Limited and the Demerger Order dated June 25, 2015 issued by the Hon'ble High Court of Madras, with effect from October 01, 2015 all assets and liabilities of the lending businesses including LTIBs ("Financing Undertaking") of IDFC Limited were transferred / demerged to IDFC Bank Limited (now known as **IDFC FIRST Bank Limited**) (hereinafter referred to as "**IDFC FIRST Bank**" or "**the Bank**"). Accordingly, all the bondholders of LTIBs issued by IDFC Limited became bondholders of IDFC FIRST Bank Limited.

Below are your registered details available with our Registrar and Share Transfer Agent ("RTA"), **KFin Technologies Private Limited ("KFin")** as on **December 25, 2020**.

<b>Name of the First holder*</b>	
<b>Address*</b>	
	Pin :
<b>PAN</b>	XXXXX1234A
<b>Bank Account Details*</b>	XXXXXXXXXXXX1234

	MICR : XXXXXX	IFSC : XXXXXX
<b>Type of Holding</b>		
<b>Mobile No.</b>		
<b>Redemption/ Maturity Value (Rs.)</b>		
<i>The Redemption and Interest amount is gross of TDS and TDS, as applicable, may be deducted. Kindly refer <b>Note 3 of Other Important Instructions.</b></i>		
	No. of Bonds	
	Principal per Bond	5,000
	Interest per Bond	412.50
	<b>Series-1 (Annual)</b>	<b>Series-2 (Cumulative – 10 Years)</b>

**Note:**

\*If there is any mismatch/change in your Name, Address or Bank account, you are requested to update the requisite information, by following the instructions mentioned below. This will help the Bank to pay the Maturity proceeds to you on time.

**INSTRUCTIONS:**

**A. FOR PHYSICAL CERTIFICATE BONDHOLDER(S):**

The Physical Bondholders are **NOT** required to surrender Original Bond Certificate for receiving redemption amount and during the course of maturity process.

The maturity proceeds shall primarily be paid through **NACH** (*National Automated Clearing House*) or any other electronic mode of payment. Hence, ensure to **update your Bank Account** details with RTA ("KFin") by providing a duly signed request letter along with a cancelled cheque\* and mentioning the beneficiary folio number on the reverse side of the said Cheque **so as to reach KFin latest by Saturday, March 6, 2021**. In case payment of redemption amount is unsuccessful through NACH or any other electronic mode on maturity date / Bank account details are not available or are invalid, the Bank shall issue Warrants / Demand Drafts in the name of Bondholders, whose names appear in the Register of Bondholders as maintained by the RTA and/or as provided by the Depositories and the same shall be sent by registered / speed post at the Bondholder's sole risk.

*\* The cancelled cheque is required to make direct electronic payment of maturity amount to your bank account. However, you need to keep the bank account active failing which the direct electronic credit will not be successful. Also, while cancelling the cheque, please ensure not to strike or overwrite on the account number or IFSC Code.*

**In case of change of name and/or address**, kindly attach authenticated identity and address proof viz., self-attested Voters' ID / Passport / Aadhar Card / Latest Bank Statement or Passbook (not older than 3 months and 1<sup>st</sup> page copy) / Latest Electricity Bill or Landline Telephone Bill (not older than 3 months) / duly attested Gazette notification copy or attested Marriage Certificate along with signature by Bank Manager and PAN card copy.

The **templates for updation / change of Bank mandate, Name & Address** are available in the '**Investors**' tab of the Bank's website at [www.idfcfirstbank.com](http://www.idfcfirstbank.com).

For updation of Bank Account details and/or name and/or address as stated aforesaid, an **e-mail** is required to be send to the RTA, KFin on [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) along with scan copies of aforementioned documents, or **alternatively**, you may **write** to KFin Technologies Private Limited

(Unit: IDFC FIRST Bank Limited–Bonds), Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India, providing the correct details / information alongwith respective self-attested supporting document(s) as mentioned aforesaid.

**B. FOR DEMAT BONDHOLDER(S):**

Please ensure to keep your Demat Account status '**Active**' latest by **Sunday, March 14, 2021, being a day prior to the Record Date fixed for Redemption of Tranche 3 - LTIBs, with updated bank account details.**

DEMAT Bondholders may approach **their respective Depository Participant** for Demat Account activation, Bank account or any other updation to enable us to transfer proceeds on the maturity date.

**C. OTHER IMPORTANT INSTRUCTIONS:**

1. The redemption amount shall **primarily** be paid through **NACH** or any other electronic mode of payment to all the Bondholders (*Physical and Demat*) subject to availability of complete bank account details including the bank account number (confirming CTFS), IFSC Code, Magnetic Ink Character Recognition ("MICR") code as appearing on a cheque leaf.
2. In case payment of redemption amount is unsuccessful through NACH or any other electronic mode on maturity date / Bank account details are not available or are invalid, the Bank shall issue Warrants / Demand Drafts in the name of Bondholders, **whose names appear in the Register of Bondholders as maintained by the RTA and/or as provided by the Depositories and the same shall be sent by courier / registered post / speed post at the Bondholder's sole risk.**

The Bank shall not be responsible for any delay to the Bondholder receiving credit of Maturity Amount, so long as the Bank has initiated the process in time. **No interest will be accrued/ payable on LTIBs after the Maturity Date.**

**3. Instruction on Tax deducted at Source ("TDS"):**

**PHYSICAL CERTIFICATE BONDHOLDERS:**

**i. Resident:**

For **Series 2** Bondholders, the interest payment will be subject to **TDS at 7.5%** for cases where the **interest payments upon redemption exceed Rs 5,000/-**. Even for bonds held in other series when the aggregate interest pay-out for all holdings held by the investor exceed Rs 5,000 upon redemption, TDS will apply.

Where TDS is applicable, but the Bondholder **does not** have a **valid PAN**, then the **TDS rate will increase to 20%**. Hence, we request you to **update PAN details with RTA.**

TDS will **not** be **applicable** if the Bondholder submits a valid **Form 15G/H, latest by February 26, 2021 to the RTA.**

If the **Bondholder submits Tax officer's order under Section 197 specifying NIL / lower TDS rate latest by February 26, 2021 to the RTA**, then TDS as per rates specified in the order will apply.

ii. **Non-Resident:**

TDS at 31.2% would apply on the interest pay-out. Further, in case a Bondholder submits Tax officer's order under Section 197 / 195 specifying NIL / lower TDS rate latest by February 26, 2021 to RTA, then TDS as per rates specified in the order will apply.

**DEMAT BONDHOLDERS:**

i. **Resident:**

TDS will not apply

ii. **Non-Resident:**

TDS at 31.2% would apply on the interest pay-out. Further, in case a Bondholder submits Tax officer's order under Section 197 / 195 specifying NIL / lower TDS rate latest by February 26, 2021 to RTA, then TDS as per rates specified in the order will apply.

The templates of Form 15G / 15H are also available in the 'Investors' tab of the Bank's website at [www.idfcfirstbank.com](http://www.idfcfirstbank.com).

4. This Redemption of Tranche 3 - LTIBs shall be governed by the Terms & Conditions as set out in the Prospectus. The Bondholders may also visit the 'Investors' tab on the Bank's website at [www.idfcfirstbank.com](http://www.idfcfirstbank.com) for referring the Frequently Asked Questions ("FAQs") or any other information on the Redemption/ Maturity of Bonds.

Pursuant to the applicable provisions of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (the "Rules"), the LTIBs issued by IDFC Limited in March 2011 (FY 2010-2011), and the interest / redemption amount (principal and interest) which remains unclaimed by the bondholders for seven (7) consecutive years or more will be transferred by the Bank to the demat account of the Investor Education and Protection Fund Authority (the "Authority").

The concerned bondholders, holding bonds in physical form and whose bonds are liable to be transferred to the Authority, may note that the Bank / RTA would take suitable measures for converting the said bonds into demat form, after following the procedures as prescribed by the Ministry of Corporate Affairs; thereafter the said bonds would be transferred in favour of the Authority.

For the bonds held in demat form, the Bank would inform respective depository of the bondholder(s) by way of corporate actions for transfer of such shares in favour of the Authority.

No claim shall lie against the Bank in respect of the Bonds transferred to the Authority. However, the unclaimed bonds and interest/redemption amount (principal and interest) transferred to the Authority, if any, can be claimed back by the concerned bondholders from the Authority after following the procedure prescribed by the Rules.

We earnestly request all the Bondholders to support the 'GREEN Initiative', by registering /updating your e-mail address with your Depository Participant (*Demat Bondholder*) or our RTA, KFin Technologies Private Limited (*Physical Certificate Bondholders*) or to the Bank, for receiving all communications electronically.

**DISCLAIMER AND NOTIFICATION**

**As a responsible organization, we would like to spread a word of caution among all Bondholders.**

**The Bondholders are advised to be cautious in dealing with any unauthorized or fraudulent agencies or individuals who are posing as representatives or agents of IDFC FIRST Bank. Please note that IDFC FIRST Bank has not appointed any such agents/representatives and anyone dealing with the aforesaid agencies/individuals would be doing so at his/ her own risk and IDFC FIRST Bank will not be responsible for any loss or damage suffered by such bondholders, directly or indirectly.**

In case of any queries, kindly contact our RTA, KFin Technologies Private Limited (Unit: IDFC FIRST Bank– Bonds), Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India or contact on **Toll Free No.: 1800 345 4001** or send an **E-mail at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)**. Alternatively, you can reach out to us on **Toll Free No. 1800 266 0404** or send an **E-mail at [ig@idfcfirstbank.com](mailto:ig@idfcfirstbank.com)**.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

Sd/-

Satish Gaikwad

*Head – Legal & Company Secretary*