

Combined BR – Internet Banking

Specimen of Board Resolution for Opening Current Account and availing Corporate Internet Banking, Corporate Phone Banking Services and/ or Business Banking Cards /Debit Cards – for Companies/”) – Digital Supply Chain Finance Facility and Trade online from ICICI Bank Limited “Extracts of the minutes of the meeting of the Board of Directors of _____ Limited held on _____ at _____.

Resolved that

1. A Current Account (“Account”) in the name of the Company be opened with ICICI Bank Limited (“ICICI Bank”) at _____ and Shri. _____ and Shri. _____ be authorised to sign and deliver necessary Application Forms and other Documents therefor and do all acts and deeds as may required by ICICI Bank in connection with opening / activating the Account AND that the Company do accept the terms and conditions applicable for the Current Account as may be contained in the Application Forms and displayed on the website www.icicibank.com (“Website”) or any other terms and conditions as may be notified by ICICI Bank from time to time in connection with the provision of products and services offered in respect of the Current Account.
2. ICICI Bank be instructed to accept and credit to the Account all moneys deposited with or owing by ICICI Bank on any account or accounts at any time or times, kept or to be kept in the name of the Company and the amount of all cheques, notes, bills, other negotiable instruments, orders or receipt, provided they are endorsed/signed/issued by Shri. _____ and Shri. _____, the _____ (mention status of the persons) of the Company for the time being, jointly/severally (strike off which is not applicable) on behalf of the Company.
3. ICICI Bank be instructed to honour all cheques, promissory notes, and other instruments drawn by and all bills accepted on behalf of the Company upto the Limit of Rs. _____ per instrument / bill, so long as the Account being in credit balance or, where overdraft facility is provided by ICICI Bank in respect of the Account, so long as it is within the overdraft limit, and are endorsed/signed/issued by Shri. _____ and Shri. _____, the _____ (mention status of the persons) of the Company for the time being, jointly/severally (strike off which is not applicable) on behalf of the Company and such signature(s) shall be sufficient authority to bind the Company in all transactions between ICICI Bank and the Company including those specifically referred to herein.
4. The Company do also operate the Account through the mode of Phone Banking, Internet Banking, Email Banking, Debit Card, ATM Card offered by ICICI Bank for operation of the Account from time to time and the following Officials are authorised to operate the Account under different Limits in the manner set out below :

Corporate Internet Banking (CIB)

Name of the Official (User)	Limits (Rs.)		To Be Approved By (approver should be a user in CIB)	Phoneanking/E-mail banking	ATM Card/Debit card
	From	To		Yes/No	Yes/No

5. and the aforesaid authorised Officials be and are hereby authorised to complete the formalities for applying for and obtaining connected Login id and Password(s) / Debit Cards / ATM Cards, as the case may be, as applicable, to each of the above mode of operations and operate the Account, as per the Limit and in the manner indicated above or as per the Limit set by ICICI Bank in respect of ATM / Debit Cards, as the case may be, and Shri. _____ and Shri. _____ the _____ (mention status of the persons) of the Company are severally authorised to collect the applications and other documents from authorised Officials, submit the same to ICICI Bank and collect the Login id and Password(s) / Debit Cards / ATM Cards, as the case may be, from ICICI Bank and deliver the same to the respective authorised Officials.

6. **Trade Online Access (TOL)** - Please tick the box below, if the company wishes to avail Trade Finance Online Services
 Please tick the box if you want the aforementioned Users to have the same limits and workflow as CIB on TOL
 OR

Services	Initiators			Approvers		
	Name of Authorized Users	Minimum per transaction limit	Maximum per transaction limit	Name of Officials	Minimum per transaction limit	Maximum per transaction limit
Trade						
Online ¹						

7. The Company do avail the Trade Finance Online Services offered by ICICI Bank in respect of Trade Finance Online Services on the terms and conditions as enumerated and displayed on the website www.icicibank.com or any other terms and conditions as may be notified by ICICI Bank from time to time in connection with the same.
8. In accordance with the requirement of ICICI Bank, the following Officials²:
- ____ and _____ are hereby jointly authorized respectively as Initiator and Approver (“Authorized Officials”) for operating the Trade Finance Online Services facility in respect of Bank Guarantees, Letters of Credit, Bills, Remittances, Export Packing Credit, Buyers Credit and such other products (“The Facility”) that the Company is required to provide or make, for the purpose of availing the facility.
9. In accordance with the requirement of e-DOCs, i-FIRS, e-LC, e-BG, i-BOE, APR Filing Request, Share Certificate Submission Request, etc. and such other products offered by ICICI Bank, the following officials: ____ and _____ are hereby severally/ jointly³ authorized to operate the said products under Trade Finance Online Services offered by ICICI Bank.
10. Shri. _____, Shri. _____, and Shri. _____ Directors / Authorized Officials are severally authorized to sign and submit the necessary Request Letter on behalf of the Company to ICICI Bank for availing the Trade Finance Online Services and requesting the Bank to allow the Authorized Officials to operate the same and execute / submit / authenticate any other document(s) as may be required by the ICICI Bank in connection or in addition therewith.
11. Shri. _____ Managing Director is authorized to evaluate and decide on availing any other Product(s) that ICICI Bank may offer under Trade Finance Online Services from time to time and submit such Request Letter and other Document(s) including nominating Officials as Initiator and Approver that ICICI Bank may require for such availing⁴.

² If the transaction limit is not specified, left blank then default limit will be set as “unlimited” or as per the limits specified by ICICI Bank from time to time on the website.

³ Please retain as applicable.

⁴ Being delegated power to avail future products under Trade Finance Online Services, the authorization can be given only by MD or any other Director of the Board.

⁵ To be modified in accordance with the relevant provision for Common Seal affixation under Articles of Association of the Company. In the event the common seal is not required to be affixed on the documents, rubber seal of the company should be affixed on all the documents.

12. The Company do convey to ICICI Bank that all transactions affected and documents submitted by the Officials of the Company (which includes the Directors and the Authorized Officials herein named or such others as may be authorized hereafter) shall be binding on the Company, notwithstanding any fraud, negligence, allowing unauthorized use, failure to maintain confidentiality of Client ID and / or Password or default on the part of the Authorized Official(s) in the operation of the Facility and the Company agrees to hold ICICI Bank harmless and its interest protected on execution of every transaction under the Facility and shall not hold ICICI Bank liable for any such unauthorized or fraudulent transactions.

If any document is required to be executed under Common Seal of the Company, then the Common Seal of the Company be affixed to such document(s) in the presence of any⁵ the following Directors Shri. _____

_____, Shri. _____ and Shri. _____ who shall sign the same in token thereon and Shri. _____ and Shri. _____ who shall counter sign the same in token thereof.

Please tick the box below, if the company wishes to avail Digital Supply Chain Finance Facility

Digital Supply Chain Finance:

13. The Company does resolve to avail Digital Supply chain finance ICICI Bank, on the terms and conditions as may be stipulated by ICICI Bank from time to time.

In accordance with the requirement of ICICI Bank, the following officials are hereby authorized respectively as “Initiator” and “Approver” for submitting and accepting files containing the details of the invoices/bills of exchange and/or other negotiable instruments and transacting, using the Digital Supply Chain Finance Application.

Service	Name of Officials (Initiator)	Name of Officials (Approver)
Digital Supply Chain Finance		

⁵ To be modified in accordance with the relevant provision for Common Seal affixation under Articles of Association of the Company. In the event the common seal is not required to be affixed on the documents, rubber seal of the company should be affixed on all the documents.

ICICI Bank is hereby authorised to generate bills of exchange on behalf of the Company against the file accepted by the purchaser of good and/or services and affix the facsimile signature of Shri_____ and Shri _____6on the bill(s) of exchange, so generated and the Company shall be bound by such bills of exchange.⁷

ICICI Bank is hereby authorised to affix the facsimile signatures of Shri _____ and Shri _____ on the bills of exchange generated on the authority of the seller of the goods and services and the Company shall be bound by such bills of exchange.⁸

14. Shri. _____, Shri. _____, and Shri. _____ are severally/jointly authorized to sign and submit the necessary Application Form and all other documents, deeds, agreements and writings on behalf of the Company to ICICI Bank in connection with opening/activating the Account and/or for availing CIB, Digital Supply Chain Finance including any document, letter that may be required from the Company for generation of bills of exchange and request the Bank to allow the authorized officials to operate the same and execute / submit / authenticate any other document(s) and to do all acts, deeds and things as may be required by the ICICI Bank in connection or in addition therewith.

15. Copies of the foregoing Resolutions certified to be true copies by the Chairman / Managing Director / Secretary of the Company be furnished to ICICI Bank and it be requested to act thereon.”

CERTIFIED TO BE TRUE

For _____ Limited

Chairman/Managing Director/ Secretary

Dated <Month DD, YYYY>

Certified copy should be dated as on date of certification

⁷ This will be applicable only in case of purchase discounting facility. To be deleted if there is no generation of Bill of Exchange.

⁸ This will be applicable only in case of sales discounting facility. To be deleted if there is no printing of Bill of Exchange.