

Annexure-ECB35

ECB - 2

**Reporting of actual transactions of External Commercial Borrowings (ECB)
under Foreign Exchange Management Act, 1999
(for all categories and any amount of loan)**

Return for the Month of _____.

- This return should be filled in for all categories of ECB. It should be submitted within 7 working days from the close of the month through the designated Authorised Dealer to the Director, Department of Statistics and Information Management (DSIM), Balance of Payments Statistics Division, Reserve Bank of India, C-8/9, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051, Contact numbers 022-26572513 and 022-26573612. If there is no transaction during a particular period, a **Nil Return** should be submitted.
- Please do not leave any column blank. Furnish complete particulars against each item. In case an item is not applicable, write "N.A." against it.
- All dates should be in format YYYY/MM/DD (e.g., 2012/01/21 for January 21, 2012).
- Borrowers obtaining sub-loans through DFIs/Banks/NBFCs etc. should not complete this form as the concerned financial institution would directly submit ECB-2.
- The Company Secretary / Chartered Accountant must scrutinise related original documents and ensure that the return is complete and in order as per ECB guidelines issued by Government/RBI, before forwarding it to RBI.
- Loan Registration Number should be specified for all the loans approved after February 01, 2004. For earlier loans, Loan Identification Number (LIN) / Registration Number allotted by RBI should be specified.
- If space is not sufficient for giving full information against any item, a separate sheet may be attached to the return and serially numbered as Annex.
- Following purpose codes for use in Part C (utilization):

Code	Description	Code	Description
IC	Import of capital goods	MF	Micro Finance Activity

OI	Overseas Investment in	OT	Others (Pl. specify)
RL	Local sourcing of capital goods (Rupee expenditure)	RR	Refinancing of rupee loans
RC	Working Capital (Rupee expenditure)	RB	Redemption of FCCBs
SL	On-lending or sub-lending	IF	Infrastructure development
RF	Repayment of earlier ECB	NP	New project
ME	Modernisation /Expansion of ts		

- Following codes for use in Part D (Debt Servicing) for source of remittance:

Code	Description	Code	Description
A	Remittance from India	D	Conversion to equity capital
B	Account held abroad	E	Lender waiver
C	Export proceeds held abroad	F	Others (specify)

Part A: Loan Identification Particulars

Loan Registration Number (LRN)										
Loan Amount					Borrower Particulars					
		Currency	Amount	Name and address of the Borrower (Block Letters)						
As per Agreement										

Revised (please indicate if period of disbursement elapsed/ Cancelled/ not to be drawn in future)			Contact Person's Name: Designation: Phone No. : Fax no. : E-mail ID :

Part B: Disbursement

B.1: Draw-down (Disbursement) during the month (in loan currency) :

Particulars	Date (YYYY/MM/DD)	Currency	Amount	Name of Bank/branch	
A. Amount Parked Abroad					
B. Amount Remitted to India				Not Required	

Notes: 1. In the case of import of goods or services, date of import may be furnished against date of drawdown.

2. In the case of financial lease date of acquisition of the goods is to be mentioned as date of drawdown.

3. In the case of securitised instruments, date of issue may be shown as date of drawdown

4. In the case of multi-currency loan a separate block(s) may be attached to the return

B.2: Balance amount of loan to be drawn in future:

Expected Date of drawdown	Currency	Amount	If more than one equal installment	
			Total number of drawals	No. of drawals in a calendar year

Part C : Utilisation**C.1: Details of utilisation of drawdowns (only Principal amount) during the month:**

Particulars	Date	Purpose code *	Currency	Amount		Name of Bank	Account No.
From Amount Held Abroad							
From Amount Remitted to India					Not Required		

C.2: Outstanding Balance amount (principal only) parked abroad:

Particulars	Deposits/ Others	Cumulative period in months	Currency	Amount	Name of bank and branch	Account No.
Parked Abroad						
Parked in India						

Part D: Debt Servicing

D.1: Principal Repayment, Interest payment etc. during the month (in loan currency):

Tranche No.	Purpose	Date of Remittance	Currency	Amount	Code for Source of remittance	Whether Prepayment of Principal (Y/N) #
	Principal Repayment @					
	Interest @ rate					
	Others (Specify)					
<p># In case of prepayment please provide details of Automatic / Approval Route No., Date, Amount as Annex.</p> <p>@ In case of conversion of FCCB/ECB into equity, Buyback/Redemption of outstanding FCCB or write-off of ECB principal amount, the transactions still to be shown against Principal Repayment with appropriate remarks.</p>						

D.2: Revised Principal Repayment Schedule (if revised / entered into Interest rate swap):

Date (YYYY/MM/DD) (First repayment date)	Currency	Amount in Loan Currency in each transactions	If more than one installment		Annuity Rate (if annuity payment)
			Total Number of installments	No. of payments in a calendar year (1, 2, 3, 4, 6, 12)	

Part E : Others

E.1 Hedging details:

Outstanding Principal ECB amount *	Currency	Financial hedge(s)		Natural hedge		Annualised percentage cost of financial hedge(s) for ECB
		Notional value	% of outstanding ECB amount	Notional value	% of outstanding ECB amount	

*as on the last date of the reporting month

E.2 Foreign exchange earnings and expenditure, if any, for the last three financial years (only corresponding to same currency of ECB):

Financial Year	Currency	Foreign Currency earnings	Foreign Currency expenditure	Annual EBID**

**Earnings before Interest and Depreciation (EBID), as defined table above = Profit After Tax + Depreciation + Interest on debt + Lease Rentals, if any.

Part F: Outstanding Principal Amount

Outstanding loan Amount (in Loan Currency):

(i.e., total drawdown less total repayments at month-end)

Currency _____

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 Amount: _____

We hereby certify that the particulars given above are true and correct to the best of our knowledge and belief. No material information has been withheld and / or misrepresented.

Place : _____

Date : _____

Signature of Authorised Official of borrowing company (with stamp)

Name : _____

Designation : _____

Telephone No.: _____

Summary Sheet (SS 2) for Form ECB 2

Loan Registration Number (LRN) : _____

Currency	Drawn Amount before current month	Drawn amount in current month	Principal repayment in current month	Net outstanding	Interest Payments made	Other charges paid

Certificate from Company Secretary / Chartered Accountant

We hereby certify that the ECB availed vide LRN _____in terms of approval granted by Government or RBI or under approval route / automatic route is duly accounted in the books of accounts. Further, ECB proceeds have been utilised by the borrower for the purpose of _____ during month ended_____. We have verified all the related documents and records connected with the utilisation of ECB proceeds and found these to be in order and in accordance with the terms and conditions of the loan agreement and with the approval granted by GoI (MoF) or RBI or under approval route / automatic route and is in conformity with the applicable ECB Guidelines.

Authorised Signatory

Name & Address

Place :

Registration No.

Date :

[Stamp]

Certificate by an Authorised Dealer

We hereby certify that the information furnished with regard to debt servicing, outstanding and repayment schedule for LRN_____ for month ended - _____is true and correct as per our record. The drawal, utilisation and repayment of the ECB have been scrutinised and it is certified that such drawal, utilisation and repayments of ECB are in compliance with ECB guidelines

Signature of Authorised Dealer
(with stamp)

Place : _____

Date : _____

Name :

Designation : _

Telephone No. : _____

Name & Address of Authorised Dealer: _____

E-mail ID: _____
