

Declaration from beneficiary as Standing Instruction for Inward Wire Remittance

Date:

To,
The Branch Manager
ICICI Bank Ltd,
<Name of Branch>

Dear Sir/Madam,

I <Account holder name> holding savings account number with ICICI Bank Ltd,Branch.

This is to confirm that I will be receiving foreign inward remittances through SWIFT Wire favoring my above-mentioned account with the following details

- Currency :
- Amount : From..... To..... (Range of volume in foreign currency)
- Purpose : (Kindly mention single purpose)
- Remitter Name : (Name of Remitter)
- Validity : (Till when this declaration is to be valid)

I confirm that the above instructions will remain valid for all future inward remittances till the ICICI Bank Limited receives written contrary instructions from me.

Declaration-Cum-Undertaking Under FEMA, 1999

I hereby declare that this transaction does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid act or of any rule, regulation, notification, direction or order made there under. I also declare that this transaction is in conformity with the provisions and rules as prescribed by the Reserve Bank of India. I also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration. I also undertake that if I refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me report, the matter to Reserve Bank of India.

Yours faithfully,

Signature of Account Holder
Name of Account Holder:

* * The declaration will be considered for future transactions only if the remitter name and the amount is as per the details furnished in the declaration