



जीपी पारसिक सहकारी बँक लि.

(मल्टी-स्टेट शेड्युलड बँक)



स्वर्गीय गोपीनाथ शिवराम पाटील

संस्थापक-अध्यक्ष (एम. कॉम., एल.एल.बी.)

७३^{वा} वार्षिक अहवाल

२०२३-२०२४



जीपी पारसिक सहकारी बँक लि.

(मल्टी-स्टेट शेड्युल्ड बँक)

आमचे श्रद्धास्थान



स्वर्गीय गोपीनाथ शिवराम पाटील
संस्थापक-अध्यक्ष (एम. कॉम., एल.एल.बी.)

संचालक मंडळ



श्री. विक्रम गो. पाटील
अध्यक्ष
(बी.कॉम)



श्री. प्रकाश न. पाटील
उपाध्यक्ष



श्री. रणजीत गो. पाटील
संचालक
(एम.कॉम)



श्री. नारायण ग. गावंड
संचालक



श्री. केसरीनाथ बा. धरत
संचालक
(बी.ए. सीएआयआयबी पार्ट-१)



श्री. दशरथ द. धरत
संचालक



श्री. दशरथ का. पाटील
संचालक
(बी.ए.)



श्री. नामदेव भाऊ पाटील
संचालक



श्री. कय्युम र. चेऊलकर
संचालक



श्री. नवनाथ मा. पाटील
संचालक



डॉ. संजय वि. पोपेरे
संचालक
(एमबीबीएस, एमएस.ऑफो. सर्जन)



सौ. राजश्री प्र. पाटील
संचालिका
(एम.कॉम)



सौ. प्रतिभा स. म्हात्रे
संचालिका
(बी.ए.)



सीए रमाकांत रा. लाहोटी
तज्ञ संचालक
(बी.कॉम, एलएलबी (जन) एफसीए)



श्री. दिनेश बी. शेटी
तज्ञ संचालक
(बी.एससी, पीजीडीसीए)



डॉ. मधुसुदन दास पै
मुख्य कार्यकारी अधिकारी
एम.कॉम, सीएआयआयबी (I),
डीबीएम, सीआयआयपीएम,
डीबीए, किलोमा इन युरोपी,
डॉक्टरेट इन मॅनेजमेंट (युरोपी)



जीपी पारसिक सहकारी बँक लि., कळवा-ठाणे (मल्टी-स्टेट शेड्युलड बँक)

(Reg.No. MSCS/CR/1213/2015. Dtd. 26th March, 2015)

वार्षिक सर्वसाधारण सभेची नोटीस

बँकेची ५३ वी वार्षिक सर्वसाधारण सभा रविवार दि. ०१ सप्टेंबर, २०२४ रोजी सकाळी १०.३० वाजता खालील विषयांकरिता 'डॉ. काशिनाथ घाणेकर नाट्यगृह', हिरानंदानी मिडोज-२ जवळ, घोडबंदर रोड, मानपाडा-ठाणे (प.)-४००६०७ येथे घेण्यात येणार आहे. तरी सर्व सभासदांनी सभेस उपस्थित रहावे, ही विनंती.

सभेपुढील विषय

- १) दि. ०६ ऑगस्ट, २०२३ रोजी झालेल्या ५२ व्या वार्षिक सर्वसाधारण सभेचा इतिवृत्तांत वाचून कायम करणे.
- २) वार्षिक अहवाल विचारार्थ ठेवणे व त्यास मंजुरी देणे ज्यामध्ये संचालक मंडळ अहवाल, दि. ३१ मार्च, २०२४ अखेरचा वैधानिक लेखापरीक्षकांचा अहवाल, नफा-तोटा पत्रक व ताळेबंद पत्रक यांचा समावेश आहे.
- ३) सन २०२२-२३ सालच्या वैधानिक लेखापरीक्षकांच्या अहवालाच्या दोषदुरुस्ती रिपोर्टला मान्यता देणे.
- ४) संचालक मंडळाने केलेल्या शिफारशीनुसार दि. ३१ मार्च, २०२४ अखेरच्या नफा वाटणीस व लाभंश वाटणीस मंजुरी देणे.
- ५) सन २०२४-२५ च्या अंदाजपत्रकास मंजुरी देणे.
- ६) बँकेच्या सध्याच्या पोटनियमांमधील दुरुस्त्यांबाबत संचालक मंडळाने केलेल्या शिफारशीचा (सोबत मसुदा) विचार करणे व त्यास मान्यता देणे (रिझर्व्ह बँक ऑफ इंडिया व सेंट्रल रजिस्ट्रार, नवी दिल्ली यांचे मंजुरीस अधीन राहून)
- ७) बँकेच्या उपविधी क्र. 11 a(ii) नुसार २० पेक्षा कमी भागधारण असलेल्या सभासदांबद्दल निर्णय घेणे.
- ८) सन २०२४-२५ करिता वैधानिक लेखापरीक्षकांची नियुक्ती करणे व त्यांचे सेवा शुल्क ठरविण्याचा अधिकार संचालक मंडळास देणे. संचालक मंडळाच्या शिफारशीनुसार रिझर्व्ह बँक ऑफ इंडियाकडे मे. एन. एस. गोखले अँड कंपनी चार्टर्ड अकॉंटंटस् यांची सन २०२४-२५ करिता वैधानिक लेखापरीक्षक म्हणून नेमणूक करण्याचा प्रस्ताव पाठविण्यात आला आहे.
- ९) सर्वसाधारण सभासद वार्षिक सर्वसाधारण सभेस गैरहजर राहिल्यास त्यांची रजा मंजूर करणे.
- १०) मा. अध्यक्षीय परवानगीने ऐनवेळी येणाऱ्या विषयांवर चर्चा करणे.

संचालक मंडळाच्या आदेशानुसार

डॉ. एम. डी. पै

मुख्य कार्यकारी अधिकारी

दिनांक : १४/०८/२०२४

ठिकाण : पारसिक नगर, कळवा, ठाणे - ४००६०५.

- टिप : १) गणपूर्तीअभावी सभा तहकूब झाल्यास सदर सभा त्याच दिवशी त्याच ठिकाणी अर्ध्या तासानंतर सकाळी ११.०० वाजता घेण्यात येईल व त्या सभेस पोटनियम क्र. ३० (c) नुसार गणपूर्तीची आवश्यकता असणार नाही.
- २) ज्या सभासदांना वार्षिक सभेत काही सूचना करावयाच्या किंवा प्रश्न विचारावयाचे असतील त्यांनी दि. २२/०८/२०२४ पर्यंत बँकेच्या मुख्य कार्यालयामध्ये कार्यालयीन वेळेत त्यांच्या सूचना अथवा प्रश्न लेखी स्वरूपात द्यावेत. दि. २२/०८/२०२४ पर्यंत दिलेल्या मुदतीत लेखी स्वरूपात आलेल्या सूचना अथवा प्रश्नांचीच दखल घेण्यात येईल.
- ३) सभासदांव्यतिरिक्त अन्य कोणासही प्रवेश दिला जाणार नाही.
- ४) वार्षिक अहवाल व नोटीसची प्रत बँकेच्या वेबसाईट www.gpparsikbank.com वर प्रसारित केली आहे.
- ५) बँकेचा वार्षिक अहवाल आपल्या जवळच्या शाखेत उपलब्ध असून सभासदांनी घेऊन जावा.



बोर्ड ऑफ मॅनेजमेंट

सदस्यांचे नांव	पदनाम	शिक्षण
श्री. केसरीनाथ बा. घरत	अध्यक्ष	बी.ए. सीएआयआयबी पार्ट-१
श्री. रणजीत गो. पाटील	सदस्य	एम. कॉम.
सीए. रमाकांत आर. लाहोटी	सदस्य	बी. कॉम. एलएलबी.(जन) एफसीए.
सीए. शेखर एम. कुलकर्णी	सदस्य	बी. कॉम. एफसीए. डीआयएसए (आयसीएआय)
श्री. प्रदीप पी. म्हात्रे	सदस्य	बी. कॉम. एलएलबी., सीएआयआयबी.
श्री. सुरेश डी. भोईर	सदस्य	बी. कॉम. एलएलबी.

वरिष्ठ व्यवस्थापन

नांव	पदनाम	शिक्षण
डॉ. मधुसुदन दास पै	मुख्य कार्यकारी अधिकारी	एम.कॉम. सीएआयआयबी (I), डीबीएम, डीआयआरपीएम, डीबीए, डिप्लोमा इन युसीबी, डॉक्टरेट इन मॅनेजमेंट (युसीबी)
श्री. मनोज व्ही. गडकरी	महाव्यवस्थापक दि.३१/१०/२०२३ पर्यंत	बी. कॉम., सीएआयआयबी., जीडीसी अॅण्ड ए, सर्टिफिकेट इन डिजीटल बँकिंग
सौ. धिन्ना रामकृष्णन	महाव्यवस्थापक (Operations) दि.०३/१०/२०२३ पासून	बी.एससी., एम.बी.ए.(बँकिंग अॅण्ड फायनान्स), एल.एल.बी., सीएआयआयबी. डिप्लोमा (परसोनेल मॅनेजमेंट अॅण्ड इंडस्ट्रीअल रिलेशनशीप), डिप्लोमा इन इंटेलेक्च्युल प्रॉपर्टी राईट्स मॅनेजमेंट
श्री. विजय म. भोसले	उपमहाव्यवस्थापक (कार्यकारी महाव्यवस्थापक) दि. ०२/०५/२०२४ पासून	बी. कॉम
श्री. मनबीर ज. सिंग	उपमहाव्यवस्थापक (कर्ज वसुली विभाग) (दि.३१/१२/२०२३ पर्यंत)	एम.एससी (मॅथ्स), एलएलबी, सीएआयआयबी

		बँकर्स			
१	रिझर्व्ह बँक ऑफ इंडिया, मुंबई			१३	येस बँक लि.
२	महाराष्ट्र राज्य सहकारी बँक लि.			१४	ठाणे जिल्हा मध्यवर्ती सहकारी बँक लि.
३	बँक ऑफ बडोदा	८	एच.डी.एफ.सी. बँक लि.	१५	कोल्हापूर जिल्हा मध्यवर्ती सहकारी बँक लि.
४	स्टेट बँक ऑफ इंडिया	९	कॅनरा बँक	१६	इन्डस्र्इंड बँक लि.
५	युनियन बँक ऑफ इंडिया	१०	एसव्हीसी को-ऑप. बँक लि.	१७	आरबीएल बँक लि.
६	आय.डी.बी.आय. बँक	११	अॅक्सीस बँक लि.	१८	कोटक महिंद्रा बँक लि.
७	बँक ऑफ इंडिया	१२	आय.सी.आय.सी.आय. बँक लि.	१९	कॉर्पोरेशन बँक

वैधानिक लेखापरीक्षक

मे. एन. एस. गोखले अॅण्ड कंपनी,
चार्टर्ड अकौंटंट्स,
ठाणे - ४००६०४

कन्करंट / इंटरनल ऑडीटर्स

मे. धनंजय जे. गोखले अॅण्ड कंपनी,
चार्टर्ड अकौंटंट्स,
व बँकेच्या पॅनेलवरील इतर सीए फर्मस्



GP PARSIK SAHAKARI BANK LTD., (Multi-state Scheduled Bank) Kalwa Thane-400605
(Reg.No. MSCS/CR/1213/2015. Dtd. 26th March, 2015)

Notice of Annual General Meeting

The 53rd Annual General Meeting of the Bank is scheduled on **Sunday 01st September, 2024** at 10.30 a.m. at **'Dr. Kashinath Ghanekar Natyagruha', Near Hiranandani Meadows-2, Ghodbunder Road, Manpada, Thane (w)-400607** to transact the following business. All the members are requested to remain present at the meeting.

Agenda

- 1) To read and confirm the minutes of 52nd Annual General Meeting held on 06.08.2023.
- 2) To consider and approve the Annual Accounts which consist of the report of Board of Directors, the report of Statutory Auditors, Profit & Loss A/c. and Balance Sheet of the Bank as at 31st March, 2024.
- 3) To approve the Compliance Report of Statutory Audit for the year 2022-23.
- 4) To approve appropriation of Profit and declaration of dividend for the year ending 31st March, 2024 as recommended by the Board of Directors.
- 5) To approve the Annual Budget for the year 2024-25.
- 6) To consider and adopt amendments (as per draft enclosed) proposed by Board of Directors to the existing Bye-Laws of the Bank (Subject to approval from Reserve Bank of India and Central Registrar, New Delhi)
- 7) As per the Bank's Bye-Laws No. 11 a(ii) to decide about the members holding less than 20 shares.
- 8) To appoint Statutory Auditors for the year 2024-25 and to authorize the Board of Directors to fix their remuneration. On the recommendation of the Board of Directors the proposal is submitted to RBI for the appointment of M/s. N. S. Gokhale & Co., Chartered Accountants as Statutory Auditors for the Year 2024-25.
- 9) To condone the absence of members in the Annual General Meeting.
- 10) Any other business with the permission of the Chair.

By the order of the Board of Directors

Dr. M. D. Pai
Chief Executive Officer

Date : 14/08/2024

Place : Parsik Nagar, Kalwa, Thane- 400605.

- Note :**
- 1) If there is no quorum within half an hour after appointed time, meeting shall stand adjourned and will be held at 11.00 a.m. on the same day at same place and the agenda of the meeting shall be transacted irrespective of the quorum in terms of Bye Law No.30(c).
 - 2) The members who wish to make any suggestion or ask any questions should submit the same in writing on or before 22/08/2024 at the Bank's Head Office during working hours. Only suggestion or questions submitted in writing upto 22/08/2024 will be considered.
 - 3) The entry is restricted to members only.
 - 4) The copy of the Notice and Annual Report is published in Bank's website www.gpparsikbank.com
 - 5) The members can also collect the copy of Annual Report from the nearest branch of the Bank.

**Board of Management**

NAME OF THE MEMBERS	DESIGNATION	QUALIFICATION
Mr. Kesarinath B. Gharat	Chairman	B.A., CAIIB (I)
Mr. Ranjit G. Patil	Member	M.Com.
CA. Ramakant R. Lahoti	Member	B.Com. LLB.(Gen) F.C.A.
CA. Shekhar M. Kulkarni	Member	B.Com., F.C.A. DISA (ICAI)
Mr. Pradip P. Mhatre	Member	B.Com., LLB., CAIIB
Mr. Suresh D. Bhoir	Member	B.Com & LLB

SENIOR MANAGEMENT PERSONNEL

NAME	DESIGNATION	QUALIFICATION
Dr. Madhusudan D. Pai	Chief Executive Officer	M.Com. CAIIB(I), DBM, DIRPM, DBA, DUCB, Phd. (Management UCB)
Mr. Manoj V. Gadkari	General Manager (upto 30/04/2024)	B.Com., CAIIB, GDC & A., Certificate in Digital Banking
Mrs. Chitra Ramkrishanan	General Manager (Operation) (w.e.f. 03/10/2023)	B.Sc., MBA(Banking & Finance), LLB, CAIIB, Dip.(Personnel Management & Industrial Relations), Dip. Intellectual Property Rights Management
Mr. Vijay M. Bhosale	Deputy General Manager Officiating Gen. Manager (w.e.f. 02/05/2024)	B.Com.
Mr. Manbeer Singh Jaspal Singh	Deputy General Manager (Recovery) (Upto 31/12/2023)	M.Sc (Maths), LLB, CAIIB

1	Reserve Bank of India, Mumbai	Bankers	13	Yes Bank Ltd.	
2	Maharashtra State Co-op Bank Ltd.		14	Thane District Central Co-op. Bank Ltd.	
3	Bank of Baroda	8	HDFC Bank Ltd.	15	Kolhapur District Central Co-op. Bank Ltd.
4	State Bank of India	9	Canara Bank	16	IndusInd Bank Ltd.
5	Union Bank of India	10	SVC Co-op. Bank Ltd.	17	RBL Bank Ltd.
6	IDBI Bank	11	Axis Bank Ltd	18	Kotak Mahindra Bank Ltd.
7	Bank of India	12	ICICI Bank Ltd.	19	Corporation Bank

Statutory Auditors

M/s. N. S. Gokhale & Co.
Chartered Accountants.,
Thane-400604

Concurrent / Internal Auditors

M/s. Dhananjay J. Gokhale & Co.
Chartered Accountants.,
& Other CA Firms on the panel of the Bank



विभाग प्रमुख

<p>श्री. अविनाश एस. कासार (CIO) को-ऑपरेटिव्ह इन्फॉर्मेशन ऑफिसर ऑंबुड्समन-नोडल ऑफिसर, हेड ऑफ लिगल डिपार्टमेंट (बी.कॉम, एम.कॉम, एलएलबी, जी.डी.सी.अॅण्ड ए. सीएआयआयबी-१, डिप्लोमा इन युसीबी)</p>	<p>श्री. उमेश जी. चव्हाण (CRO) चिफ रिस्क ऑफिसर (बी.कॉम, एमबीए, (बी. अॅण्ड एफ.), सीएआयआयबी, जी.डी.सी. अॅण्ड ए. डिप्लोमा इन युसीबी, डिप्लोमा इन ट्रेजरी अॅण्ड रिस्क मॅनेजमेंट)</p>	<p>श्री. मधुकर आर. गवळी (CCO) चिफ कॅम्प्लायन्स ऑफिसर, प्रिंसिपल ऑफिसर, (FIU-INDIA) (बी.कॉम, एलएलबी, सीएआयआयबी, जी.डी.सी. अॅण्ड ए, डिप्लोमा इन युसीबी)</p>
<p>श्री. हरिश्चंद्र डी. गायकर (HIA) हेड ऑफ इन्टरनल ऑडीट (दि. ३१/०५/२०२४ पर्यंत) (बी.कॉम)</p>	<p>श्री. भिमराव एन. महाजन (CIO) चिफ इन्फॉर्मेशन ऑफिसर (बी.सीएस., जी.डी.सी. अॅण्ड ए. डिप्लोमा इन युसीबी, सर्टिफिकेट कोर्स ऑफ डिजिटल बँकिंग)</p>	<p>श्री. यशवंत एन. मते (PRO) पब्लिक रिलेशन ऑफिसर, (दि. ३१/०५/२०२४ पर्यंत) (बी.कॉम, जी.डी.सी. अॅण्ड ए. डिप्लोमा इन पीआरओ)</p>
<p>श्री. विकास व्ही. देशमुख (HIA) हेड ऑफ इन्टरनल ऑडीट (दि. ०३/०६/२०२४ पासून) (बी.कॉम, जेएआयआयबी)</p>	<p>श्री. झैद व्ही. सरसवाला (CISO) चिफ इन्फॉर्मेशन सिक्युरिटी ऑफिसर (बी.सीए, पीजीडीएम (आय.टी.))</p>	

FUNCTIONAL HEADS

<p>Mr. Avinash S. Kasar (CIO) Co-operative Information Officer, Ombudsman-Nodal Officer, Head of Legal Dept. (B.Com, M.Com. LLB, CAIIB-I, GDC & A, DIP-UCB)</p>	<p>Mr. Umesh G. Chavan (CRO) Chief Risk Officer (B.Com, CAIIB, MBA(B&F), GDC & A, DIP-UCB, DIP-Treasury & Risk Management)</p>	<p>Mr. Madhukar R. Gawali (CCO) Chief Compliance Officer, Principal Officer, (FIU-INDIA) (B.Com, LLB, CAIIB, GDC & A, DIP-UCB)</p>
<p>Mr. Harishchandra D. Gaikar (HIA) Head of Internal Audit (Upto: 31/05/2024) (B.Com)</p>	<p>Mr. Bhimrao N. Mahajan (CIO) Chief Information Officer (B.CS, GDC & A, DIP-UCB, Cert. Course of Digital Banking)</p>	<p>Mr. Yashwant N. Mate (PRO) Public Relation Officer (Upto: 31/05/2024) (B.Com, GDC & A, DIP-PRO)</p>
<p>Mr. Vikas V. Deshmukh (HIA) Head of Internal Audit (w.e.f. 03/06/2024) (B.Com, JAIB)</p>	<p>Mr. Zeid V. Saraswala (CISO) Chief Information Security Officer (BCA, PGDM(IT))</p>	



जाहीर आवाहन

विषय : बँकेचे किमान २० भाग धारण करणेबाबत.

जीपी पारसिक बँकेच्या सभासदांना कळविण्यात येते की, बँकेच्या उपविधी क्रमांक 11 a (ii) नुसार प्रत्येक सर्वसाधारण सभासदाने किमान भाग रक्कम रु. १०००/- धारण करणे आवश्यक आहे.

ज्या सभासदांनी आजपर्यंत किमान रु. १०००/- पर्यंत आपले भागभांडवल धारण केले नसेल त्यांना या जाहीर आवाहनाद्वारे विनंती करण्यात येते की कृपया आपण उर्वरित रकमेचा भरणा त्वरीत करून आपल्या समभागाची किमान रक्कम रु. १०००/- करावी.

सदर बाबतीत संबंधित सभासदांना बँकेने वेळोवेळी पत्रव्यवहार, एस.एम.एस, बँकेच्या अहवालाद्वारे, शाखेतील सूचना फलकाद्वारे सभासदांना आवाहन करण्यात आले.

यासाठी आपल्या नजीकच्या शाखेत त्वरीत संपर्क साधावा ही नम्र विनंती.

मुख्य कार्यकारी अधिकारी
जीपी पारसिक सहकारी बँक लि.,
कळवे ठाणे-४००६०५



५३ वा वार्षिक अहवाल (सन २०२३ - २४)

सन्माननीय सभासद बंधू भगिर्नीनो,

बँकेचे संस्थापक अध्यक्ष स्वर्गीय गोपीनाथ पाटील साहेब यांच्या पवित्र स्मृतीस अभिवादन करून बँकेच्या संचालक मंडळाच्या वतीने मी आपणा सर्वांचे बँकेच्या ५३ व्या वार्षिक सर्वसाधारण सभेमध्ये हार्दिक स्वागत करीत आहे. दि. ३१ मार्च, २०२४ रोजी संपलेल्या आर्थिक वर्षाचा लेखापरीक्षित ताळेबंद आणि नफा-तोटा पत्रक व सन २०२३-२४ चा ५३ वा वार्षिक अहवाल सादर करतांना मला अतिशय आनंद होत आहे.

जागतिक आर्थिक परिस्थिती :-

वर्षाची सुरुवात यूएस मधील काही बँका कोसळून बँकिंग व्यवस्थेतील गांधळाने झाली. विद्यमान रशिया - युकेन युद्ध आणि मध्य पूर्वेतील नवीन संघर्षामुळे भू-राजकीय अनिश्चितता कायम राहिली. जागतिक कच्च्या तेलाच्या किमती अत्यंत अस्थिर राहिल्या आहेत. ब्रेंट क्रूड ऑईल ऑक्टोबर २०२३ च्या सुरुवातीस US \$95 च्या उच्चांकावरून डिसेंबरच्या मध्यापर्यंत US \$75 च्या खाली आले व २०२४ च्या पहिल्या तिमाहीत US \$80 च्या वर स्थिरावले. यामुळे प्रमुख अर्थव्यवस्थांच्या दर कपातीला विलंब झाला. IMF च्या जानेवारी २०२४ च्या अहवालानुसार, जागतिक चलनवाढ २०२३ मध्ये ६.८ टक्क्यांवरून २०२४ मध्ये ५.८ टक्क्यांवर आणि २०२५ मध्ये ४.४ टक्क्यांपर्यंत घसरण्याचा अंदाज आहे.

आर्थिक परिस्थिती-भारत :-

जागतिक आव्हानांमध्ये भारतीय अर्थव्यवस्था स्थिर राहिली आहे. देशांतर्गत जबरदस्त मागणी आणि मजबूत मुलभूत मॅक्रो इकॉनॉमिक गोष्टींमुळे, २०२३-२४ मध्ये जगातील सर्वात वेगाने वाढणारी प्रमुख अर्थव्यवस्था म्हणून उदयास येऊन आर्थिक वर्ष २०२३-२४ मध्ये भारताने ८.२ टक्के विकासदर (GDP) वाढ नोंदवली आहे. गुंतवणुकीतील वाढ, उत्पादन आणि सेवा क्षेत्रातील व्यापक पुनरुज्जीवन, सरकारचा भांडवली खर्च, व्यवसायिक आणि ग्राहकांचा उत्साह, कॉर्पोरेट व बँकांचे सुदृढ ताळेबंद वाढीच्या गतीला चालना देतात.

ग्राहक महागाई निर्देशांक फेब्रुवारी ते एप्रिल २३ या कालावधीत ६.४ टक्क्यांवरून ४.७ टक्क्यांपर्यंत घसरला. जुलै-ऑगस्ट २०२३ मध्ये महागाई पुन्हा वाढली परंतु उर्वरित वर्षात ती कमी होण्यापूर्वी, मार्च २०२४ मध्ये ४.८५ टक्के होऊन ६ टक्क्यांच्या वरच्या सहनशीलतेच्या मर्यादेपेक्षा कमी राहिली.

भारतीय बँकिंग क्षेत्र :-

वाढीला प्रोत्साहन देण्यासाठी आणि लक्ष्यानुसार महागाई नियंत्रित करण्यासाठी RBI ने पॉलिसी रेपो दरात बदल न करता withdrawal of accomodation ही धोरणात्मक भूमिका कायम ठेवली. बँकेच्या ताळेबंदात सुधारणा, भांडवल पर्याप्तता आणि Gross NPA मधील घट यामुळे भारतीय बँकिंग क्षेत्र स्थिर राहिले. बँका आणि वित्तीय संस्था सतत पत विस्ताराद्वारे आर्थिक वाढीस मदत करीत आहेत.

भविष्यातील दृष्टीकोन :-

कमी होणारी महागाई, जागतिक व्यापारातील वाढ याद्वारे जागतिक वाढीची गती २०२४ मध्ये कायम राहणार आहे. महागाई विरुद्धच्या लढ्यात केंद्रीय बँका विश्वसनीय डेटावर अवलंबून असतात. व्याजदर कपातीची वेळ व घट याबद्दलच्या

बाजाराच्या अपेक्षा या येणाऱ्या डेटा व केंद्रीय बँकांची त्यावर देण्यात येणारी माहिती यामुळे बदलत आहे. यूएस डॉलर आणि सरकारी रोख्यांवरील उत्पन्न चाकौरीबद्ध राहतात. सुरक्षित गुंतवणुकीच्या मागणीमुळे सोन्याच्या किमती वाढल्या असतांना, प्रगत आणि उद्योगमुख बाजार अर्थव्यवस्थांमधील शेअर बाजारामध्ये तेजी आहे.

खाजगी क्षेत्रातील गुंतवणूक आणि खर्चातील वाढ, सरासरीपेक्षा जास्त पावसाचा अंदाज याबरोबरीने उत्पादन व सेवाक्षेत्रांच्या वाढीचा सातत्यपूर्ण वेग यामुळे भारतदेश महानगई व विकासदर यामध्ये अनुकूल समतोल राखण्यास यशस्वी झाला आहे.

बँकेच्या आर्थिक प्रगतीचा धावता आढावा :-

वरील पार्श्वभूमीच्या अनुषंगाने बँकेची आर्थिक प्रगती एकंदरीत समाधानकारक झाली. बँकेचा एकूण व्यवसाय ₹ ६५८५२३.४६ लाख व कर कपातीनंतरचा निव्वळ नफा ₹ ५२१५.२३ लाख इतका झाला.

(रक्कम ₹ लाखात)

तपशील	३१.०३.२०२४	३१.०३.२०२३	वाढ/(घट)
सभासद संख्या	१०७६५०	१०५२३२	२४१८
एकूण व्यवसाय	६५८५२३.४६	६३०५५४.४२	२७९६९.०४
ठेवी	४५२६९८.६७	४२८५०२.६९	२४१९५.९९
कर्जे	२०५८२४.७९	२०२०५१.७३	३७७३.०६
ढोबळ नफा	९४३४.९५	८७९६.४१	६३८.५४
निव्वळ नफा	५२१५.२३	३७५८.६७	१४५६.५६
भाग भांडवल	९०६५.६२	८९८५.६१	८०.०२
खेळते भांडवल	५३९३१७.००	५१००८६.०४	२९२३०.९६
राखीव व इतर निधी	५५७४९.९०	५२३९९.६२	३३५०.२८
ढोबळ अनुत्पादित कर्जे	८४९०.४५	७६९४.३३	७९६.१२
निव्वळ अनुत्पादित कर्जे (%)	०.००%	०.००%	०.००%
भांडवल पर्याप्तता प्रमाण (%)	२१.७०%	२०.९१%	०.७९%

ठेवी :-

सन २०२२-२३ या कालावधीत झालेल्या एकूण ₹ १८० लाख ठेवींच्या घटीच्या तुलनेत सन २०२३-२४ या कालावधीत ठेवींमध्ये ₹ २४१९५.९९ लाखांनी म्हणजेच ५.६५% नी वाढ झाली आहे.

(रक्कम ₹ लाखात)

ठेवींचा प्रकार	२०२३-२४	टक्केवारी	२०२२-२३	टक्केवारी
चालू ठेवी	६०५७९.९६	१३.३८%	५८७४३.३२	१३.७१%
बचत ठेवी	१८२९७६.३३	४०.४२%	१६६०८३.२५	३८.७६%
मुदत ठेवी	२०९१४२.३८	४६.२०%	२०३६७६.११	४७.५३%
एकूण	४५२६९८.६७	१००.००%	४२८५०२.६९	१००.००%
कासा	२४३५५६.२९	५३.८०%	२२४८२६.५७	५२.४७%



बँकेच्या ठेवींमध्ये कासा ठेवींच्या प्रमाणात सातत्य राखण्यासाठी व त्यात वाढ होण्यासाठी बँक सतत प्रयत्नशील राहिल. बँकिंग उद्योगामध्ये कासा डिपॉझीट बाबतीत आपल्या बँकेने आजही वर्चस्व राखले आहे.

ठेवींचा विमा :-

रिझर्व्ह बँकेच्या धोरणानुसार बँकेने डिपॉझीट इन्शुरन्स अँड क्रेडीट गॅरंटी कॉर्पोरेशन येथे प्रत्येक ठेवीदाराकरिता ₹ ५ लाखापर्यंतच्या ठेवींचा विमा काढला आहे.

कर्जव्यवहार :-

आर्थिक वर्ष २०२३-२४ या कालावधीत कर्जांमध्ये एकूण ₹ ३७७३.०६ लाखांनी वाढ झाली. सन २०२२-२३ अखेर बँकेची एकूण कर्जे ₹ २०२०५१.७३ लाख होती. त्यात वाढ होऊन सन २०२३-२४ अखेर एकूण कर्जे एकूण ₹ २०५८२४.७९ लाख इतकी झाली. सन २०२३-२४ मध्ये एकूण ₹ २०५८२४.७९ लाख कर्जांपैकी ५३.१०% कर्जे ही अग्रक्रम क्षेत्रातील कर्जे असून १०.८१% दुर्बल घटकांना दिलेली कर्जे आहेत. आपली बँक कर्ज मंजूर करताना कर्जदाराची पत, व्यवसाय, कर्ज परतफेड करण्याची क्षमता, तारण मालमत्ता इत्यादी निकषांचा विचार करून पतपुरवठा करत असते. या संपूर्ण निकषांची सांगड करून बँकेने क्रेडीट रेटिंग मॉड्युल तयार केले आहे जेणे करून बँकेच्या कर्जांची गुणवत्ता राखण्यास मदत होईल. निव्वळ व्याज दुराव्यामध्ये तडजोड न करता कर्जाची चांगली गुणवत्ता राखण्यासाठी सर्वतोपरी प्रयत्न करण्यात येत आहेत.

धकबाकी व अनुत्पादित कर्जांचे व्यवस्थापन :-

बँकेने धकीत व अनुत्पादित कर्जांचे प्रमाण दि. ३१ मार्च २०२४ नुसार ₹ ८४९०.४५ लाख इतके होते ते दि. ३१ मार्च २०२३ नुसार ₹ ७६९४.३३ लाख इतके झालेले आहे. सभासदांना कळविण्यात येते की बँकेने निव्वळ अनुत्पादित कर्जांचे प्रमाण ०% ठेवण्यात यश मिळवलेले आहे.

तसेच बँकेने मागील आर्थिक वर्ष २०२३-२४ मध्ये निर्लेखित केलेल्या कर्जखात्यांमध्ये ₹ १७.२६ लाख इतकी एकूण वसूल केलेली आहे. तसेच बँकेच्या तडजोड व समझोता योजनेनुसार (Compromise Settlement Scheme) नुसार ३७ अनुत्पादित खाती ₹ २४९.३० लाखात तडजोड केले आहे.

(रक्कम ₹ लाखात)

तपशील	२०२३-२४	टक्केवारी	२०२२-२३	टक्केवारी
ढोबळ अनुत्पादित कर्जे	८४९०.४५	४.१३%	७६९४.३३	३.८१%
निव्वळ अनुत्पादित कर्जे	०.००	०.००%	०.००	०.००%
आवश्यक तरतूद	४९२८.६३		४३६८.०८	
एकूण केलेली तरतूद	१४१९०.९९		१३१९०.९९	
जास्तीची केलेली तरतूद	९२६२.३६		८८२२.९१	
एकूण कर्जे	२०५८२४.७९		२०२०५१.७३	
कवरेज प्रमाण	१६७.१४%		१७१.४५%	

बँक बहुराज्यीय कायदानुसार धकीत कर्जदारांवर The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) व Arbitration & Conciliation Act, 1996 अंतर्गत वसुलीचा अधिकार वापरू शकते. सुप्रीम कोर्टाने दिलेल्या निर्णयानुसार बँकेचे धकीत कर्जदार अथवा त्यांच्या जामीनदारांचे फोटो नावासहीत वृत्तपत्र तसेच इतर प्रसार माध्यमातून बँकेस प्रसिध्द करता येऊ शकतात. सर्व धकीत कर्जदार सभासदांना



नम्र विनंती आहे की, त्यांनी थकबाकीची रक्कम भरावी व त्यांच्याविरुद्ध अशा प्रकारच्या कठोर उपाययोजनांची अंमलबजावणी करावी लागू नये यासाठी बँकेस सहकार्य करावे.

गुंतवणूक :-

बँकेची गुंतवणूक ही प्रामुख्याने तरलतेचे व बिगर तरलतेचे रोखे व बँकेतील मुदतठेवींमध्ये आहे. त्याचप्रमाणे बँक अतिरिक्त शिल्लक निधी कॉलमनी आणि रिझर्व्ह बँकेच्या रिव्हर्स रेपो व स्टॅंडिंग डिपॉझिट फॅसिलिटी (SDF) द्वारे कर्जाऊ देते. बँकेची एकूण गुंतवणूक ₹ २८५३.३८ कोटी असून त्यापैकी ₹ १६४६.०५ कोटीची गुंतवणूक ही सरकारी रोख्यांमध्ये गुंतवलेले असून उर्वरित ₹ २५१.८० कोटीची गुंतवणूक बिगर तरलतेचे रोखे व ₹ ७७९.४९ कोटीची गुंतवणूक ही राष्ट्रीयकृत बँका, राज्य व जिल्हा मध्यवर्ती सहकारी बँक, खाजगी बँकांमध्ये मुदतठेवींच्या स्वरूपात गुंतवलेले आहेत. इतर बँकांसोबतचे शेअर्स ₹०.०४ कोटी इतके आहेत. तसेच कॉलमनी मधील गुंतवणूक ₹ ५०.०० कोटी व ₹ १२६.०० कोटीची गुंतवणूक Standing Deposit Facility (SDF) मध्ये केलेली आहे. रिझर्व्ह बँक ऑफ इंडियाने वेळोवेळी पारित केलेल्या निर्देशाचे बँक पालन करते.

रिझर्व्ह बँक ऑफ इंडियाने आर्थिक वर्ष २०२३-२४ मध्ये पॉलीसी रेट मध्ये काहीही बदल केलेले नाही. आर्थिक वर्ष २०२३-२४ मध्ये महागाई दर ४ ते ६ टक्के दरम्यान होता. महागाई तग धरून असल्यामुळे व्याजदर बराच काळ जास्त होते. अन्नधान्याच्या पुरवठाचे व्यवस्थापन करून महागाई नियंत्रीत केली गेली.

अहवाल वर्षात बँकेने HTM वरून AFS व AFS वरून HTM कॅटेगरी मध्ये सरकारी रोख्यांचे स्थलांतर केले नाही. बँकेने गुंतवणूक करताना गुंतवणुकीवरील उत्पन्न त्याचबरोबर तरलता यांची योग्य सांगड घातलेली आहे. सरकारी रोख्यांच्या घसान्यातील तरतुदीची रक्कम (डिसेंबर २०२३ अखेर) ₹ ५.५५ कोटी वरून ₹ ३.८४ कोटी इतक्याने कमी झाल्याने गुंतवणूक घसारा निधी खाती असलेला अतिरिक्त निधी ₹ १.५५ कोटी ही रक्कम पुन्हा नफा-तोटा खाती जमा देण्यात आली असून बँकेने गुंतवणूक घसारा निधी ₹ ४.०० कोटी व गुंतवणूक चढ उतार निधी (IFR) ₹ ४५.१८ कोटी इतकी तरतूद केली आहे. ही तरतूद रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार करण्यात आली आहे.

नफा :-

आर्थिक वर्ष २०२३-२४ अखेर बँकेचा निव्वळ नफा हा ₹ ५२१५.२३ लाख इतका आहे.

(रक्कम ₹ लाखात)

तपशील	२०२३-२४	२०२२-२३
कर व तरतुदीपूर्वीचा नफा	९४३४.९५	८७९६.४१
कर व तरतुदीनंतरचा नफा	५२१५.२३	३७५८.६७

नफा वाटणी :-

मल्टी स्टेट को. ऑपरेटिव्ह सोसायटीज् अॅक्ट, २००२ च्या कलम ६२ अन्वये असलेला सन २०२३-२४ या आर्थिक वर्षाकरिता निव्वळ नफा ₹ ५२१५.२३ लाख वाटणीसाठी उपलब्ध आहे. आर्थिक वर्ष २०२२-२३ मधील शिल्लक असलेला नफा ₹ ०.१६ लाख आणि रिझर्व्ह बँकेच्या परवानगीने ₹ ४०.२३ लाख इतर निधी मधून वर्ग केले असता मल्टी स्टेट को. ऑपरेटिव्ह सोसायटीज् अॅक्ट, २००२ च्या कलम ६३ अन्वये एकूण ₹ ५२५५.६२ लाख इतका नफा खालीलप्रमाणे वाटणीसाठी संचालक मंडळ शिफारस करीत आहे.



(रक्कम ₹ लाखात)

तपशील	रक्कम
राखीव निधी २५%	१३०३.८१
संभाव्य तोटा / नुकसानीसाठी केलेला राखीव निधी (१०%)	५२१.५२
सहकार शिक्षण निधी (१%)	५२.१५
सहकारी पुनर्वसन पुनर्रचना आणि विकास निधी (१%)	५२.१५
लाभांश १५% (शिफारस)	१३२२.५०
सानुग्रह अनुदान व बोनस	१२०.००
विशेष राखीव निधी (u/s 36 (i)(viii) of I.T. Act, 1961)	२००.००
इमारत निधी	२५०.००
सायबर सुरक्षा निधी	५००.००
संगणक प्रणाली अद्ययावत निधी	१३३.००
पुढील वर्षासाठी शिल्लक नफा	०.४९
एकूण	५२५५.६२

लाभांश :-

भविष्यकाळातील वाढीसाठी सक्षम भांडवल पर्याप्तता राखण्यासाठी पुरेसा नफा वर्ग करून अहवाल वर्ष २०२३-२४ करिता हे संचालक मंडळ १५% लाभांश भागधारण प्रमाणानुसार (pro-rata) पद्धतीने देण्याची शिफारस करीत आहे.

भांडवल पर्याप्तता :-

रिझर्व्ह बँकेने सहकारी बँकांसाठी भांडवल पर्याप्ततेचे प्रमाण १२.००% इतके निश्चित केले आहे. तसेच आर्थिकदृष्ट्या सक्षम व सुव्यवस्थापित बँकांसाठी असे प्रमाण १३.००% च्या वर निश्चित केले आहे. या अहवाल वर्षाअखेर आपल्या बँकेचे भांडवल पर्याप्ततेचे प्रमाण दि.३१.०३.२०२४ रोजी २१.७०% असे आहे. तुलनेत दि. ३१.०३.२०२३ अखेर हे प्रमाण २०.९१% इतके होते. यापैकी टीयर १ कॅपिटल भांडवल पर्याप्ततेच्या १८.५०% आहे.

संचालक मंडळ सभा :-

या अहवाल वर्षात संचालक मंडळाच्या एकूण २२ सभा झाल्या आहेत. सभांना सर्व संचालकांची उपस्थिती समाधानकारक असून सर्व विषयांवर साधक बाधक चर्चा होऊन एकमताने निर्णय घेतले जातात. अहवाल वर्षात बँकेचे अध्यक्ष मा. श्री. नारायण गजानन गावंड यांनी अध्यक्षपदाचा राजीनामा दिल्यामुळे रिक्त झालेल्या अध्यक्ष या पदावर मा. श्री. विक्रम गोपीनाथ पाटील यांची बहुमताने निवड झाली असून त्यांनी दि. २१.०२.२०२४ पासून अध्यक्षपदाचा पदभार स्वीकारला आहे.

रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांना अधिन राहून तसेच बँकेच्या उपविधी क्र. ४३ नुसार संचालक मंडळाच्या इतर कमिट्यांची (Sub-Committees) पुनर्रचना केलेली असून त्यामध्ये (१) कार्यकारी समिती, (२) ऑडीट समिती, (३) वसुली समिती, (४) कर्मचारी उप-समिती, (५) जोखीम व्यवस्थापन समिती इत्यादी समित्यांचा समावेश आहे. तसेच रिझर्व्ह बँकेच्या परिपत्रकानुसार बँकेच्या अधिकाऱ्यांच्या विविध समित्यांची स्थापना केलेली आहे. त्यामध्ये (१) कर्मचारी, (२) ADMIN, (३) गुंतवणुक, (४) Identification Committee of wilful defaulters (५) Review Committee of Wilful



Defaulters (सहेतुक कर्जबुडवे) बँकेच्या Senior Management Personnel (SMPs), (६) I.T. Steering and (७) I.T. Strategy Committee या समित्यांना अधिकार प्रदान केल्यामुळे संबंधित अधिकारी वर्गाची निर्णय क्षमता गुणवत्तेचा दर्जा ऊंचावला असून निर्णय क्षमतेत समाधारकारक प्रगती झालेली आहे.

एकरकमी परतफेड योजना, सहेतुक कर्जबुडवे समित्यांच्या निर्णयामुळे बँकेच्या वसुलीवर सकारात्मक परिणाम झालेला आहे. तसेच बँकेने २०१९ साली काही अनुत्पादित कर्ज ARC ला विकली असून सदर हस्तांतरीत केलेल्या कर्जाची वसुली समाधानकारक असून पाठपुरावा सुरु आहे.

बोर्ड ऑफ मॅनेजमेंट सभा :-

अहवाल वर्षात बोर्ड ऑफ मॅनेजमेंटच्या १० सभा घेण्यात आल्या. सभेस सर्व सभासद उपस्थित समाधानकारक असून सर्व विषयांवर साधक-बाधक चर्चा होऊन एकमताने निर्णय घेतले जातात. अहवाल वर्षात बोर्ड ऑफ मॅनेजमेंटचे अध्यक्ष मा. श्री. रणजीत गोपीनाथ पाटील यांनी अध्यक्ष पदाचा राजीनामा दिल्यामुळे रिक्त झालेल्या अध्यक्ष या पदावर मा. श्री. केसरीनाथ बापू घरत यांची एकमताने निवड झाली असून त्यांनी दि. २९.०२.२०२४ पासून बोर्ड ऑफ मॅनेजमेंटच्या अध्यक्ष पदाचा पदभार स्वीकारला आहे.

किमान भाग भांडवल मर्यादा :-

बँकेच्या उपविधीनुसार सभासदांनी भरणे न केलेल्या किमान भाग भांडवलासंबंधी रिझर्व्ह बँक सन २०१९ पासून सतत पाठपुरावा करीत असून आवश्यक ते भाग धारण न केलेल्या सभासदांबद्दल बँकेकडून पूर्तता करण्यास सांगितले आहे. तरी याबाबत बँकेच्या प्रशासनाने वेळोवेळी सभासदांना पत्राद्वारे, संदेशाद्वारे, भ्रमणध्वनीद्वारे, बँकेच्या अहवाल व इमेलद्वारे तसेच दिनांक १३ जुलै २०२४ रोजीच्या वृत्तपत्राद्वारे जाहीर आवाहन केलेले आहे. आपल्या सर्वांच्या माहितीसाठी अहवालातील पान क्र.६ वर सदर जाहीर आवाहनाची सूचना प्रसिध्द केली आहे. आजतागायत एकूण २५१६५ सभासदांनी आवश्यक ते भाग भांडवल धारण केलेले नाही. तरी अशा सभासदांना आवाहन करण्यात येत आहे की त्यांनी लवकरात लवकर बँकेचे किमान भाग भांडवल घ्यावे. त्यामुळे RBI च्या मापदंडानुसार Tier I Capital सुदृढ होईल.

पोटनियम दुरुस्ती :-

MSCS Act-2023 मध्ये झालेल्या बदलास अनुसरून सेंट्रल रजिस्टार, नवी दिल्ली यांनी बँकेच्या प्रचलीत उपविधीमध्ये बदल करण्यासंदर्भात परिपत्रक निर्गमित केलेले आहे. (सोबत मसुदा जोडलेला आहे) यातील बऱ्याचशा दुरुस्त्या बँकिंग BR Act, रिझर्व्ह बँकेची, सेंट्रल रजिस्टार, नवी दिल्ली यांच्या परिपत्रकांशी संबंधित असून संचालक मंडळाने रिझर्व्ह बँक ऑफ इंडिया, सेंट्रल रजिस्टार, नवी दिल्ली यांच्या मंजूरीस अधिन राहून सुधारीत उपविधीची शिफारस केलेली असून सदर उपविधी मसुदा पान नं.८१ वर आहे.

सदर दुरुस्त्या ह्या सहकारी बँकांचे कामकाज सक्षम करावयाच्या दृष्टीने पोषक आहे. तरी सर्व सभासदांनी सदर पोटनियम उपविधीस मान्यता देण्याचे आवाहन करण्यात येत आहे.

जोखीम विभाग :-

बँकेत एक समर्पित जोखीम व्यवस्थापन विभाग आहे. हा विभाग मुख्य जोखीम अधिकारी (CRO) यांच्या अख्यातारित असून ते मुख्य कार्यकारी अधिकारी यांच्या अधीपत्याखाली काम करतात. बँकेने संचालक मंडळाच्या सदस्यांची एक जोखीम व्यवस्थापन समिती स्थापन केलेली आहे जी जोखीम व्यवस्थापनाच्या कार्याकडे लक्ष देऊन जोखीम व्यवस्थापनाशी



संबंधीत बाबींबदल संचालक मंडळाला सुचित करते. जोखीम व्यवस्थापन समितीची बैठक तिमाही अंतराने होते आणि मुख्य जोखीम अधिकाऱ्यांने सादर केलेल्या विविध जोखीमीशी संबंधीत समस्यांवर चर्चा केली जाते. बँकेची क्रेडिट जोखीम, बाजारातील जोखीम, कार्यरत जोखीम आणि एकात्मिक जोखीम यासाठी स्वतंत्र जोखीम व्यवस्थापन पॉलीसीज आहेत. भारतीय रिझर्व्ह बँकेच्या परिपत्रकानुसार बँकेने रिस्क ऍपेटाईट स्टेटमेंट तयार केले आहे. रिस्क ऍपेटाईट स्टेटमेंट क्रेडिट, बाजार, व्याजदर, कार्यरत आणि तरलता जोखीमांसाठी जोखीम क्षमता आणि जोखीम सहनशीलता पातळी परिभाषित करते. या जोखीम सहनशीलतेच्या मर्यादांसह भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांमध्ये निर्दिष्ट केलेल्या इतर मर्यादांचे परीक्षण केले जाते आणि जोखीम व्यवस्थापन समिती मध्ये अहवाल दिला जातो.

शाखा स्थलांतर :-

बँकेच्या आजमितीस एकूण ९१ शाखा ८३ ऑनसाईट व ५ ऑफसाईट एटीएमस् ग्राहकांच्या सेवेकरिता कार्यरत आहेत. अहवाल वर्षात रिझर्व्ह बँकेने दिलेल्या परवानगीनुसार बँकेने काळबादेवी शाखा शॉप नं. ४, तळमजला, अजमेरा मिडटाऊन, रामदास बिल्डींग को-ऑप. हौसिंग सोसायटी लि., काळबादेवी रोड, मंबई-४००००२ येथे दि. ११ डिसेंबर, २०२३ रोजी भाडेतत्वावर घेण्यात आलेल्या जागेमध्ये स्थलांतरीत केली आहे. बँकेची कल्याण पूर्व शाखा स्थलांतरीत करण्याबाबत रिझर्व्ह बँकेने परवानगी दिलेली आहे. त्यानुसार कल्याण पूर्व शाखेचे लवकरच नवीन जागेत स्थलांतरण करण्यात येईल.

नॉन बँकिंग व्यवसाय :-

विमा व्यवसाय :-

बँकिंग व्यवसायातून येणाऱ्या उत्पन्नाव्यतिरिक्त इतर उत्पन्न वाढविण्यासाठी बँकेने मे. टाटा एआयजी जनरल इन्शुरन्स कंपनी लि., मे. बजाज अलायन्स जनरल इन्शुरन्स कंपनी लि. यांच्याबरोबर सर्वसाधारण विम्याबाबत कॉर्पोरेट एजन्सीचे करार केले आहेत. बँकेने तारणावर (उदा. वाहन, मशिनरी, घर तारण इत्यादी.) दिलेल्या सर्व प्रकारच्या कर्जांचा विमा काढून सदर कर्ज विमा छत्रांखाली सुरक्षित केली जातात. तसेच जर एखाद्या कर्जदारासंदर्भात एखादी दुर्घटना घडल्यास त्याच्या पश्चात त्याच्या कर्जरकमेची परतफेड सुलभ व्हावी यासाठी बँकेने क्रेडिट लाईफ इन्शुरन्स व लाईफ इन्शुरन्स (जीवन विमा) करिता मे. कोटक महिंद्रा लाईफ इन्शुरन्स कंपनी लि. बरोबर कॉर्पोरेट एजन्सी करार केला आहे. कर्जाची परतफेड सुलभ व्हावी यासाठी बँकेने क्रेडिट जीवन विमा सुरु केला आहे, तसेच बँकेने ग्राहकांना बचत व भविष्याची तरतूद यासाठी लाईफ इन्शुरन्स उपलब्ध करून दिला आहे. बँकेच्या सर्व सभासदांनी स्वतःच्या हितासाठी बँकेकडून कर्ज घेतेवेळी सदर इन्शुरन्सचा लाभ घ्यावा.

प्रधान मंत्री जीवन ज्योती विमा योजना व प्रधान मंत्री सुरक्षा विमा योजना :-

शासनाच्या या योजनांमध्ये सदर आर्थिक वर्षात प्रधान मंत्री जीवन ज्योती विमा योजनेमध्ये एकूण ५३७३ खातेदारांनी नोंदणी केली त्यामध्ये एकूण ३ मृत्यू दावे आले. त्यापैकी १ मृत्यू दावा हा प्रक्रियेमध्ये आहे आणि उर्वरित २ मृत्यू दावे मंजूर होऊन ₹ २ लाख रक्कम वारसांच्या खाती जमा झाली. तसेच एकूण ९६७१ खातेदारांनी प्रधानमंत्री सुरक्षा विमा योजनेखाली नोंदणी केली. त्यापैकी २ मृत्यू दावे आले आणि दोन्ही मृत्यू दावे मंजूर होऊन ₹ २ लाख रक्कम वारसांच्या खाती जमा झाली. तरी शासनाच्या ह्या योजनांचा जास्तीत जास्त खातेदारांनी लाभ घ्यावा.

विदेशी विनिमय व्यवहार :-

बँकेला रिझर्व्ह बँकेकडून फारेन एक्सचेंज अॅथोराईज्ड डिलर कॅटेगरी २ (AD-II) परवाना मिळाला आहे. यामुळे ग्राहकांना विदेशी चलनाची खरेदी विक्री आपल्या शाखांमधून करता येवू लागली आहे. आर्थिक वर्ष २०२३-२४ मध्ये सदर AD-II



परवाना अंतर्गत बँकेने विदेशी चलन खरेदी विक्रीचा व्यवहार ₹ १.२८ कोटी इतका केला आहे.

बँकेच्या ग्राहकांना आयात-निर्यात व्यवहारासंबंधीत सेवा पुरविण्यासाठी आपल्या बँकेने इतर AD-I बँकांशी सहकार्य करार केले आहेत. आर्थिक वर्ष २०२३-२४ मध्ये सदर AD-I बँकांमार्फत आपल्या बँकेने हाताळलेला आयात-निर्यात व्यवहार ₹ ३०.८३ कोटी होता. या व्यवहारातून सन-२०२३-२४ मध्ये बँकेने ₹ ६.५३ लाख इतका नफा मिळविला आहे. बँकेला ठराविक १८ शाखांमधून एनआरई अकॉउंटस् उघडण्याकरिता परवानगी आहे.

माहिती तंत्रज्ञान व डिजिटल बँकिंग :-

बँकिंग तंत्रज्ञान हे सतत विकसित होत आहे आणि ते आपल्या दैनंदिन जीवनाचा आवश्यक भाग बनले आहे. जीपी पारसिक बँक आपल्या ग्राहकांच्या दैनंदिन बँकिंग गरजा पूर्ण करण्यासाठी प्रख्यात बँकांद्वारे प्रदान केलेल्या डिजिटल सेवांच्या तुलनेत संपूर्ण श्रेणीची डिजिटल सेवा देते. आपल्या बँकेच्या डिजिटल सेवांचा वापर झपाट्याने वाढत आहे. आपली बँक इंटरनेट बँकिंग, मोबाईल बँकिंग, UPI (BHIM App), भारत बिल पेमेंट सिस्टम (BBPS) रुपे डेबिट कार्ड, रुपे इंटरनॅशनल कार्ड, एटीएम व एटीएम रिसायक्लर, ई-स्टेटमेंट, QR कोड पेमेंट आणि काही शाखांमध्ये चेक डिपॉझिट सुविधा प्रदान करीत आहे.

मागील वर्षाच्या वार्षिक अहवालात घोषित केल्याप्रमाणे बँकेने दि. १५/०७/२०२४ पासून नवीन कोअर बँकिंग प्रणाली लागू केली आहे जी ग्राहक-केंद्रित असेल आणि ऑनलाइन बँकिंग सेवा अनुभव वर्धित करते. नवीन CBS मुळे ग्राहकांना अधिक प्रभावीपणे सेवा देण्यास बँकेला सक्षम केले आहे, ज्यामुळे त्यांना सर्व प्रकारच्या बँकिंग सेवा ऑनलाईन करता येतील, ज्यामुळे शाखांना भेट देण्यासाठी लागणारा वेळ व खर्च वाचेल.

बँकेने एक मजबूत IT पायाभूत सुविधा उच्च उपलब्धतेसह आपल्या अतिमहत्वाचे संगणक व हार्डवेअर संसाधनांसाठी तयार केली आहे. या व्यतिरिक्त, बँक क्लाऊड-आधारित सेवांकडे जाणार आहे. जे पीक अवर ट्रॅफिक दरम्यान गतिमान क्षमतेसह ९९.९% अपटाईम सुनिश्चित करेल. संभाव्य सायबर धोक्यांपासून संरक्षण करण्यासाठी, बँकेने सर्व संगणक नवीनतम ऑपरेटिंग सिस्टममध्ये अपग्रेड केले आहेत आणि Endpoint Detection & Response सारखी प्रमुख सुरक्षा समाविष्ट केली आहे. ईमेल फिशिंग, स्पायवेअर आणि स्पॅम हल्ल्यांपासून संरक्षण करण्यासाठी ईमेल गेटवे सुरक्षा सॅंडबॉक्सिंग क्षमतेसह लागू केली आहे. बँकेने प्रगत सायबर सुरक्षा संरक्षण सॉफ्टवेअर स्थापित केले आहे ज्यात डेटा लीक प्रतिबंध आणि नेटवर्क प्रवेश निवंत्रण समाविष्ट आहे. वेब ऍप्लिकेशन फायरवॉल, नेक्स्ट-जनरेशन Perimeter फायरवॉल आणि Software Define-WAN हे सर्व बँकेने लागू केले आहे. ग्राहकांना कोणत्याही फसवणुकीपासून वाचवण्यासाठी, बँकेने आपल्या सर्व ATM/Recycler मशीन अत्याधुनिक तंत्रज्ञान आणि अँटी स्टिकमिंग क्षमतांसह अपग्रेड केल्या आहेत. बँकेने कर्मचाऱ्यांना वारंवार सायबर सुरक्षा जागरूकता प्रशिक्षण देऊन, वर पासून खालच्या स्तरापर्यंत सायबर सुरक्षा संस्कृती निर्माण केली आहे.

मनुष्यबळ :-

बँकेचे मानव संसाधन विभाग, कर्मचाऱ्यांच्या व्यक्तिगत आणि संस्थात्मक कौशल्ये, ज्ञान आणि आव्हानात्मक परिस्थितीशी सामोरे जाण्याची क्षमता विकसित करून त्यांची कामगिरी वाढवण्यासाठी महत्त्वपूर्ण भूमिका बजावते. तसेच रिझर्व्ह बँक, NIBM, NAFCUB, विठ्ठल मेहता असोसिएशन व इतर सरकारी प्रशिक्षण संस्थांनी आयोजित केलेल्या प्रशिक्षणाकरिता कर्मचाऱ्यांना पाठविण्यात येते. तसेच संचालक मंडळांना रिझर्व्ह बँक, NIBM, NAFCUB यांनी आयोजित केलेल्या संचालक मंडळासंबंधी केलेले सायबर सिक्युरिटीची धोरणे व निव्वळ अनुत्पादित कर्जाचे व्यवस्थापन यावरील ऑनलाईन/ऑफलाईन प्रशिक्षणामध्ये भाग घेतला तसेच शैक्षणिक दौऱ्यात मध्ये भाग घेण्यात आला.



या अहवालवर्षात एकूण ४८४ कर्मचाऱ्यांकरिता ३१ अंतर्गत प्रशिक्षणाचे कार्यक्रम आयोजित केले गेले. तसेच रिझर्व्ह बँक व इतर सरकारी प्रशिक्षण संस्थांनी आयोजित केलेल्या ४४ प्रशिक्षण कार्यक्रमांकरिता ३१३ अधिकाऱ्यांना पाठविण्यात आले. यामध्ये के.वाय.सी. आणि ए.एम.एल., क्युआर कोड सोल्युशन, रिक्स मॅनेजमेंट, सायबर सिक्युरिटी, लिगल अस्पेट, ट्रेड फायनान्स, कॅशियर ट्रेनिंग, गोल्ड ज्वेलरी टेस्टिंग आणि गोल्ड व्हॅल्युएशन, फॉरेक्स आणि ट्रेड फायनान्स, एमएसएमई क्रेडिट, एन.पी.ए. आणि वसुली, एचआरएम, फिनगेट २.०, सोशियल मिडिया मॅनेजमेंट, फ्रॉड डिटेक्शन आणि कम्प्युटराईज, जीएसटीचा भरणा करणे, पॉश, एमएस एक्सेलचा प्रभावी वापर करणे इत्यादी विषयांवर प्रशिक्षण कार्यक्रम आयोजित केलेले होते. बँकेने आपल्या सर्व कर्मचाऱ्यांशी सलोख्याचे संबंध ठेवले आहेत. जीपी पारसिक बँक कर्मचारी आणि अधिकारी संघटनेने ग्राहक सेवा व उत्पादनक्षमता वाढविण्याकरिता दिलेले संपूर्ण सहकार्य व सहयोगाकरिता बँक आभारी आहे.

सामाजिक बांधीलकी :-

- १) दि. ०७ नोव्हेंबर, २०२३ रोजी जीपी पारसिक बँक एम्प्लॉईज अँड ऑफिसर्स असोशिएशनने बँकेच्या मुख्य कार्यालय येथे रक्तदान शिबीराचे आयोजन केले.
- २) बँकेने यावर्षी सभासदांवर अवलंबून असलेल्या ११ विद्यार्थ्यांच्या शिक्षणाकरिता ₹ २२,०००/-आर्थिक मदत दिली आहे.
- ३) बँकेने यावर्षी १४ सभासदांना ₹ १,१०,०००/- वैद्यकीय मदत दिली आहे.
- ४) वनीकरण :- बँकेचे संस्थापक-अध्यक्ष स्वर्गीय गोपीनाथ पाटील साहेबांनी सहकार, सामाजिक व शैक्षणिक अशा विविध क्षेत्रांत आपल्या कार्याचा ठसा उमटविण्याबरोबरच वनीकरणाचे महत्त्व पटवून देण्यासाठी या क्षेत्रातील सहकाऱ्यांना प्रेरित केले. सदर सहकारी आणि सहकार बझार कळवा, यांच्या सहकार्याने बँक पारसिक हिलवर सातत्याने वृक्ष लागवड व संवर्धन मोहिम राबवित आहे. पारसिक डॉंगराच्या वनीकरणाबरोबरच बँकेने कळवा, विटावा व पारसिक परिसरामध्ये रस्त्याच्या दुतर्फा लावलेल्या विविध वृक्षांमुळे हिरवागार झालेला परिसर सान्यांना प्रसन्न करत आहे. आज वनीकरण ही काळाची गरज आहे.

हिशोब तपासणी :-

बँकेमध्ये समावर्ती व प्रोसेस लेखापरीक्षण करण्यात येते. बँकेचे मुख्य कार्यालय व ११ शाखांचे समावर्ती / प्रोसेस हिशोब तपासणी करण्यासाठी बँकेने अनुभवी व्यावसायिक सनदी लेखापालांची नियुक्ती केलेली आहे. तसेच बँकेच्या अंतर्गत तपासणी विभागातील अधिकाऱ्यांकडून बँकेच्या सर्व ११ शाखांची अंतर्गत हिशोब तपासणी केली जाते. तसेच रिझर्व्ह बँकेच्या परिपत्रकानुसार बँकेने रिस्क बेस इंटरनल ऑडीट मागील आर्थिक वर्ष २०२२-२३ मध्ये सुरु केले आहे. तसेच बँकेने चालू आर्थिक वर्षापासून सॉफ्टवेअर प्रणाली द्वारे रिक्स बेस इंटरनल ऑडीट सुरु केले आहे. बँकेची लेखापरीक्षण समिती बँकेच्या हिशोब तपासणी कारभारावर देखरेख ठेवते. तसेच सदर समिती वैधानिक लेखापरीक्षण, समावर्ती लेखापरीक्षण व अंतर्गत हिशोब तपासणी अहवालातील त्रुटींच्या पूर्ततेबाबत दक्ष असते. अहवाल वर्षात रिझर्व्ह बँकेतील तपासणी अधिकाऱ्यांनी आपल्या बँकेच्या कामकाजाचे दि.१.४.२०२२ ते ३१.३.२०२३ या कालावधीचे लेखापरीक्षण/तपासणी केली आहे. तपासणी अधिकाऱ्यांनी परीक्षण कालावधीमध्ये बँकेच्या कामकाजात सुधारणा करण्याच्या दृष्टीने विविध मौलिक सूचना केल्या असून सदर सूचनांबद्दल बँक त्यांचे आभार व्यक्त करत आहे. तसेच रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांकडून प्राप्त झालेल्या तपासणी अहवालाची पूर्तता वेळेत केलेली आहे. सन २०२४-२५ च्या आर्थिक वर्षाकरिता संचालक मंडळाच्या शिफारशीनुसार रिझर्व्ह बँक ऑफ इंडियाकडे मे. एन. एस. गोखले अँड कं. चार्टर्ड अकॉंटंटस् यांची वैधानिक लेखापरीक्षक म्हणून नेमणूक करण्यासाठी प्रस्ताव पाठविण्यात आला आहे. त्यांच्या नियुक्ती बाबतचा विषय पत्रिका मध्ये क्र. ८ आहे.

**श्रध्दांजली :-**

अहवाल वर्षात देवाज्ञा झालेले बँकेचे सभासद, खातेदार, कर्मचारी, हितचिंतक, शहिद झालेले सैनिक यांना बँकेतर्फे विनम्र श्रध्दांजली !

गौरव :-

चालू आर्थिक वर्षात बँकेस पुढील प्रमाणे पुरस्कार प्राप्त झाले आहेत.

१) दि महाराष्ट्र अर्बन को. ऑप. बँक फेडरेशन लि. यांच्यातर्फे "₹ २५०० कोटींचे वर ते ₹ ५००० कोटी पर्यंत ठेवी असलेल्या बँका" या गटातून द्वितीय क्रमांकाचा "सर्वोत्कृष्ट बँक पुरस्कार" २) बँकिंग फ्रंटियर तर्फे मोठ्या सहकारी बँकांच्या श्रेणीमध्ये बुडीत कर्जाचे उत्तम व्यवस्थापन "BEST NPA MANAGEMENT" पुरस्कार ३) अविज पब्लिकेशन, कोल्हापूर व गॅलेक्सी इन्मा, पुणे यांच्यातर्फे ₹ ४००० ते ₹ ५००० कोटी ठेवी असलेल्या बँकांच्या गटात उत्कृष्ट सहकारी बँक द्वितीय पारितोषिक-"बँको ब्लू रिबन पुरस्कार"

ऋणनिर्देश :-

बँकेच्या प्रगतिशील वाटचालीतील माझे सहकारी, सभासद, मार्गदर्शक, आजी व माजी संचालक, हितचिंतक या सान्यांच्या सहकार्याबद्दल मी त्यांचा ऋणी आहे. बँकेच्या सर्व संचालकांचे मौलिक मार्गदर्शन, सहकार्य यामुळेच बँकेची सर्वांगीण प्रगती झाली आहे त्याबद्दल मी त्यांचा आभारी आहे. बँकेचे अंतर्गत लेखापरीक्षक, वैधानिक लेखापरीक्षक यांच्या मार्गदर्शनाबद्दल संचालक मंडळ त्यांचे आभारी आहे. भारतीय रिझर्व्ह बँक, केंद्रिय निबंधक, सहकारी संस्था, नवी दिल्ली, मा. सहकार आयुक्त व निबंधक सहकारी संस्था, महाराष्ट्र, कर्नाटक आणि गोवा राज्य, तसेच संबंधित जिल्हा उप-निबंधक यांनी वेळोवेळी केलेल्या सहकार्याबद्दल मी त्यांचा ऋणी आहे. बँकेचे कार्यक्षम अधिकारी व कर्मचारी यांचेकडून प्रगतिच्या प्रत्येक टप्प्यावर त्यांच्या सहकार्याची अपेक्षा करून हा अहवाल पूर्ण करतो.

जयहिंद ! जय सहकार !

आपला विश्वासू,
विक्रम गोपीनाथ पाटील
अध्यक्ष



53rd Annual Report - Year 2023-24

Respected Members,

By invoking the sacred memories of the Founder Chairman of the Bank, late Shri. Gopinath Shivram Patil Saheb, on behalf of the Board of Directors, I extend a warm welcome to all of you at the 53rd Annual General Meeting of the Bank. I am very glad to present this 53rd Annual Report for the year 2023 -24 along with the Audited Balance sheet and Profit and Loss account for the year ended 31st March, 2024.

Economic Scenario :- Global

The year began with a turmoil in the banking system due to the collapse of some Banks in the US. The geopolitical uncertainties continued due to existing Russia-Ukraine war, and new conflict in the Middle East. Global crude oil prices have remained highly volatile, with Brent crude falling from a high of US\$ 95 in early October 2023 to below US\$ 75 by mid- December, before rebounding and settling above US\$ 80 in the first quarter of 2024. All this delayed the rate cuts of major economies. According to the IMF's update of January 2024, global inflation is projected to fall from 6.8 per cent in 2023 to 5.8 per cent in 2024 and further to 4.4 per cent in 2025.

Economic Scenario: - India

Amidst global challenges, the Indian economy has stayed resilient. Buoyed by strong domestic demand and backed by robust macroeconomic fundamentals, India has emerged as the fastest growing major economy of the world in 2023-24 and recorded real GDP growth of 8.2 per cent in FY 2023-24. The upturn in the investment cycle, broad-based revival in manufacturing and services sectors, Government's capex push, upbeat business, consumer sentiments and strong Corporate and Bank balance sheets provide impetus to the growth momentum going forward.

The headline CPI inflation fell sharply from 6.4 percent to 4.7 percent from February 23 to April 23. The Inflation picked up again in July-August 2023 but for rest of the year it stayed below the upper tolerance limit of 6 percent before easing at 4.85 percent in March 2024.

Indian Banking Sector: -

For supporting growth and aligning inflation to the target RBI has kept the Policy Repo Rates unchanged while keeping policy stance to withdrawal of accommodation. Indian Banking sector remained stable with improvement in Bank's balance sheets, capital to risk-weighted assets ratio and reduction in gross NPA ratios. Banks and financial institutions are supporting economic activity through sustained credit expansion.

Future Outlook:-

Global growth is sustaining its momentum in 2024 and is likely to remain resilient, supported by easing in inflation and rebound in global trade. Central banks remain steadfast and data-dependent in their fight against inflation. Market expectations regarding the timing and pace of interest rate cuts are also changing with incoming data and central bank communication. The US dollar and sovereign bond yields remain range bound. While gold prices have surged on safe haven demand, equity markets have gained in both advanced and emerging market economies.



In India the revival in private consumption and Investment activity is likely to remain on track due to expected more than normal south-west monsoon, coupled with sustained momentum in manufacturing and services activity, favourable balancing of domestic growth and inflation.

Highlights of Financial Performance of the Bank:-

Against the above backdrop the financial performance of the Bank was reasonably satisfactory. The Business Mix of the Bank stood at ₹ 658523.46 lakhs and net profit after tax at ₹ 5215.23 Lakhs.

(₹ in Lakhs)

Particulars	31.03.2024	31.03.2023	Increase/(decrease)
No. of Members	107650	105232	2418
Business-mix	658523.46	630554.42	27969.04
Deposits	452698.67	428502.69	24195.99
Advances	205824.79	202051.73	3773.06
Gross Profit	9434.95	8796.41	638.54
Net Profit	5215.23	3758.67	1456.56
Share Capital	9065.62	8985.61	80.02
Working Capital	539317.00	510086.04	29230.96
Reserves & Other Funds	55749.90	52399.62	3350.28
Gross NPA	8490.45	7694.33	796.12
Net NPA (%)	0.00%	0.00%	0.00%
CRAR (%)	21.70%	20.91%	0.79%

Deposits:-

During the financial Year 2023-24 the total deposits of the Bank increased by ₹ 24195.99 lakhs i.e by 5.65 % against decrease of ₹180 lakhs during 2022-23.

(₹ in Lakhs)

Types of Deposits	2023-24	Percentage	2022-23	Percentage
Current	60579.96	13.38%	58743.32	13.71%
Savings	182976.33	40.42%	166083.25	38.76%
Term	209142.38	46.20%	203676.11	47.53%
Total	452698.67	100.00%	428502.69	100.00%
CASA	243556.29	53.80%	224826.57	52.47%

The Bank will continue its efforts to maintain and improve the CASA component of the deposits. The CASA Deposits of the Bank continued to be one of the highest in the industry.



Deposit Insurance:-

As per the Reserve Bank of India guidelines the Bank has insured its deposits with Deposit Insurance and Credit Guarantee Corporation (DICGC) which covers deposits up to ₹ 5 lakhs per depositor.

Loans & Advances:-

The advances portfolio of the Bank has increased by ₹ 3,773.06 lakhs during the FY 2023-24. The advances stood at ₹ 202051.73 lakhs in the FY 2022-23 which increased to ₹ 205824.79 lakhs during the FY 2023-24. Out of the total loans & advances of ₹ 205824.79 lakhs in FY 2023-24, the loans to priority sector advances were 53.10% and weaker section advances were 10.81%. While sanctioning loans, the bank takes into account the credit worthiness of the borrowers, repayment capacity, security charged with the Bank etc. The Bank has a well defined credit Rating model which plays an important role in the process of grant of advances, ensuring careful scrutiny of credit proposals. All efforts are made to maintain good quality of advances without sacrificing on net Interest margin.

Overdue & NPA Management :-

The bank's Gross Non Performing Assets stood at ₹ 8490.45 lakhs as on 31st March, 2024 as against ₹ 7694.33 lakhs on 31st March, 2023. The Bank is glad to inform that it has maintained net NPA at 0.00%. The Bank is making all out efforts to reduce its NPA levels and necessary steps have been initiated in this regard.

The Bank would also like to state that, it has recovered a sum of ₹ 17.26 lakhs towards written off accounts during the current financial year. Under Compromise Settlement Scheme (CSS), 37 NPA accounts amounting to ₹ 249.30 lakhs were settled during financial year 2023-24.

(₹ in Lakhs)

Particulars	2023-24	Percentage	2022-23	Percentage
Gross NPA	8490.45	4.13%	7694.33	3.81%
Net NPA	0.00	0.00%	0.00	0.00%
Provision Requirement	4928.63		4368.08	
Total Provisions made	14190.99		13190.99	
Excess Provisions made	9262.36		8822.91	
Total Advances	205824.79		202051.73	
Coverage Ratio	167.14%		171.45%	

As a Multi-state Bank, it can exercise its rights of recovery under the provisions of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) and Arbitration & Conciliation Act, 1996. As per judgement of the Hon'ble Supreme Court, the Bank can publish photographs of the defaulter borrowers and their guarantors in local newspapers and electronic media. The defaulting members are requested to clear the overdue and co-operate with the bank against such unpleasant recovery measures.

Investment :-

Bank's investment mainly consists of SLR, Non-SLR securities, Fixed Deposits with Banks and lending of surplus funds through Call Money, RBI's reverse repo and Standing Deposit Facility (SDF). The total



investment portfolio of the bank is ₹ 2853.38 Crores out of which ₹ 1646.05 Crores are invested in Government Securities. The balance investments of ₹ 251.80 Crores are invested in Non SLR and ₹ 779.49 Crores are held in Fixed Deposit Receipts with Nationalized Banks, State and District Central Co-operative Bank, Private sector banks and shares with other Banks ₹ 0.04 Crores and ₹50.00 Crores invested in Call Money and ₹126.00 Crores in SDF. The Bank is adhering to the RBI guidelines issued from time to time.

RBI maintained policy rates status-quo for FY 2023-24. Inflation was within the targeted range of 4 to 6%. Rates were higher for longer because inflation was sticky. Inflation was controlled by managing supplies of staples.

During the reporting period the Bank had not shifted securities from HTM to AFS and AFS to HTM. While investing, the Bank has properly managed profitability and liquidity. Bank's provision for Investment Depreciation Reserve (IDR) has come down from ₹5.55 Crores (December 2023) to ₹ 3.84 Crores. As such excess provision of ₹1.55 Crores has been reversed to Profit and Loss Accounts which resulted in Investment Depreciation Reserve (IDR) showing provision of ₹ 4.00 Crores and Investment Fluctuation Reserves (IFR) of ₹ 45.18 Crores. The reversal of this provision is within the guidelines issued by The Reserve Bank of India on Investments.

Profitability:-

At the end of the reporting financial year 2023-24, Bank has achieved a net profit of ₹ 5215.23 lakhs.

(₹ in Lakhs)

Particulars	2023-24	2022-23
Profit before tax and provision	9434.95	8796.41
Profit after tax and provision	5215.23	3758.67

Appropriation of Profit:-

As per the section 62 of Multi-State Co-operative Societies Act, 2002, balance profit for the year 2023-24 available for appropriation and distribution is ₹ 5215.23 Lakhs. After adding balance profit for the year 2022-23 of ₹ 0.16 Lakhs and draw down from Reserves amounting to ₹ 40.23 Lakhs with the approval of Reserve Bank of India, the Board of Directors has recommended the distribution of profit of ₹ 5255.62 Lakhs under section 63 of Multi State Co-operative Societies Act, 2002 as follows:

(₹ in Lakhs)

Particulars	Amount
Reserve Fund (25%)	1303.81
Additional Reserve Fund for Unforeseen losses (10%)	521.52
Co-operative Education Fund (1%)	52.15
Co-operative Rehabilitation Reconstruction and Development Fund 1%	52.15
Dividend 15% (Recommended)	1322.50
Ex-Gratia & Bonus	920.00
Special Reserve Fund (u/s 36 (i)(viii) of I.T. Act, 1961)	200.00
Building Fund	250.00
Cyber Security Fund	500.00



(₹ in Lakhs)	
Particulars	Amount
Computer Hardware Up-gradation Fund	133.00
Balance Profit C/f	0.49
Total	5255.62

Dividend:-

The Board of Directors are pleased to recommend dividend of 15 % on pro-rata basis for the financial year 2023-24 after ploughing back sufficient profit for maintaining healthy Capital Adequacy ratio for future growth.

Capital Adequacy:-

Capital Adequacy is capital required against the Risk Weighted Assets which according to RBI guidelines should be above 12.00% and preferably above 13.00% for Financially Sound and Well Managed Banks. The Banks CRAR as on 31.03.2024 was 21.70% compared to 20.91% as on 31.03.2023. Out of this Tier- I capital constitute 18.50% of CRAR.

Meetings of the Board of Directors:-

A total number of 22 Meeting of the Board of Directors have been held during F.Y. 2023-24. Attendance of all the directors at meetings are satisfactory, and all the subject matters are discussed and decisions are taken unanimously. Due to resignation of the post of Chairman of the Bank during the financial year Hon'ble Mr. Narayan Gajanan Gawand, the Hon'ble Mr. Vikram Gopinath Patil has been appointed by majority the "Chairman" of the Bank, and he has assumed charge with effect from 21.02.2024.

As per the guidelines of Reserve Bank of India as well as according to No.43 of Bank's Bye-Laws the Sub-Committees have been reconstituted of the Board of Directors and it includes 1) Executive Committee, 2) Audit Committee, 3) Recovery Committee 4) Staff Sub Committee 5) Risk Management Committee etc. And also various Committees have been constituted as per the circulars of RBI. It includes 1) Staff 2) Admin 3) Investment 4) Identification Committee of Willfull Defaulters 5) Review Committee of Willfull Defaulters (SMPs) and 6) IT Steering Committee, 7) IT Strategy Committee etc. Due to empowerment of the quality of decision-making, ability of the concerned officers, executives has been improved and there has been a satisfactory progress in the decision-making ability.

"Compromised Settlement Scheme", along with the decisions of the "Review Committee of the Willfull Defaulters" have positively impacted the recovery of the Bank. The Bank has sold some NPA to ARC in the year 2019 and the recovery of the such transferred Assets is satisfactory and follow-up is in progress.

Meetings of the Board of Management :-

A total number of 10 Meetings of the Board of Management (BOM) was held during F.Y. 2023-24. The attendance of all the members at meetings are satisfactory, and all the subject matters are discussed and decisions are taken unanimously. During the financial year the "Chairman" of Board of Management Mr. Ranjit Gopinath Patil has resigned from the post of Chairman, and Mr. Kesarinath Babu Gharat was unanimously appointed the Chairman of BoM with effect from 21.02.2024.

**Minimum Share Capital Limit:-**

According to the Bank's Bye-Laws, the Reserve Bank India continuously follow up since 2019 regarding the minimum share capital not paid by the members and has suggested the Bank to taking from members of minimum paid up share capital, who have not held the required Share Capital. However, the administration of the Bank has made a public appeal to the members from time to time through letters, message, mobile phones, Bank Annual Report and email as well as through the newspaper dated 13th July 2024. For the information of all of you in the report page No.6 Notice of the said public appeal has been published. As total number of 25165 members have not held the required share capital till date. However, such members are requested to take minimum share capital of bank as soon as possible. It will also strengthen the Tier I Capital of the Bank as per RBI Norms.

Amendment of Bye-Laws:-

Pursuant to the amendment in the MSCS Act-2023, the Central Registrar, New Delhi has issued a circular regarding changes in the existing Bye-Laws of the Bank.(Draft attached) Many of these amendments are related to the Banking BR Act. Circular of the Reserve Bank of India, Central Registrar, New Delhi and the Board of Directors has recommended amended Bye-Laws subject to the approval of Reserve Bank of India, Central Registrar, New Delhi. Draft on Page No. 81.

The said amendments are beneficial in order to enable the functioning of the Co-operatives Banks. However, all the members are requested to approve the said Bye-Laws.

Risk Management Department:-

Our Bank has a dedicated Risk Management department headed by a Chief Risk Officer (CRO) who reports to Chief Executive Officer. Bank has set up a Risk Management Committee of the members of the Board, who overlooks the functions of Risk Management and makes suggestions to the Board in matters related to risk management. The Risk Management Committee meets at quarterly interval and discuss the various risk related issues brought by CRO. Bank has separate risk management policies for Credit risk, market risk, Operational risk and Integrated Risk. Bank has formulated it's Risk Appetite Statement as per circular of RBI. Risk Appetite statement defines risk capacity and risk tolerance levels for Credit, Market, Interest Rate, Operational & Liquidity Risks. These risk tolerance limits along with various other limits specified in RBI guidelines are monitored and reported in Risk Management Committee.

Branch Shifting:-

Presently the bank has network of 91 branches 83 on site and 5 Off-site ATMs which are providing the banking services to the customers. As per the permission given by RBI the bank has shifted our Kalbadevi branch in Rental premises at Shop no. 4, Ajmera Midtown, Ramdas Bldg. Co. Hsg. near Princess Street Signal, Kalbadevi Road, Mumbai-400 002. Reserve Bank has given permission to shift the Kalyan (E) Branch. Accordingly the Kalyan (E) Branch will be shifted to a new premises soon.

Non Banking Business:-**Insurance Business:-**

In order to increase income other than Banking business, through third party products, the Bank has entered into Corporate Agency agreements with M/s. Tata AIG General Insurance Co. Ltd. and M/s. Bajaj Alliance General Insurance Co.Ltd. for General Insurance. All types of loan mortgages (Vehicle, Machinerics, Housing



etc.) are secured through this General Insurance companies. Also, in case of any mishap with the borrower, the Bank has entered into a Corporate Agency agreement with M/s. Kotak Mahindra Life Insurance Company for credit life insurance of the Bank's customers. This Credit Life Insurance is to facilitate the repayment of the loan and Life Insurance is to facilitate individual life insurance products to the Bank's customers. All the members are requested to opt for this insurance policy in their own interest.

PMJJBY and PMSBY:-

Among these schemes of the Government, a total of 5373 account holders were enrolled in Government Pradhan Mantri Jeevan Jyoti Bima Yojana. The Bank received 3 death claims under this Scheme of which, 1 death claim is in process and 2 claims have been settled and an amount of ₹ 2 Lakh each were credited to the nominee's accounts. A total of 9671 account holders enrolled in Pradhan Mantri Suraksha Bima Yojana out of which 2 claims were received. All these death claims were settled and an amount ₹ 2 Lakhs each were credited to the nominee's accounts. Customers/ shareholders are requested to take advantage of the above schemes.

Foreign Exchange Business:-

The Bank has a Foreign Exchange Authorized Dealer Category-II License (AD-II) from Reserve Bank of India. This has helped our customers to buy and sell foreign currencies from our branches. During the current financial year 2023-24, under the AD-II License Bank has achieved a Foreign Currency Sale and Purchase business turnover of ₹ 1.28 Crores.

The Bank has an arrangement with other AD-I Banks for providing Forex products and services for its customers. During the current financial year 2023-24 the Bank has handled and routed through other AD-I Banks Forex business having turnover of ₹ 30.83 Crores. Bank has earned Net earnings of ₹ 6.53 Lakhs during the period under report. The Bank has permission to open and maintain NRE Accounts in select 18 branches.

Information Technology and Digital Banking:-

Banking Banaaye Asaan, Banking technology is constantly evolving and has become an essential part of our daily lives. GP Parsik Bank offers a full range of digital services comparable to those provided by prominent banks to meet our customers' daily banking needs. Our Bank's use of digital services is rapidly increasing. We provide services such as Internet banking, mobile banking, UPI (BHIM App), Bharat Bill Payment System (BBPS), RuPay Debit Card, RuPay International Card, ATM Recycler, ATM, e-Statements, QR code payment acceptance, and Cheque Deposit facilities at select branches.

As announced in the previous year's Annual Report, the bank has implemented a new Core Banking System (CBS) from 15/07/2024 that is customer-centric and enhanced the online banking service experience. The new CBS has enabled the Bank to serve customers more effectively, allowing them to perform all types of banking services online, thereby saving time spent visiting branches. The Bank has rolled out the new CBS for its customers in the current financial year.

The Bank has also built a robust IT infrastructure with high availability for its critical IT resources. Additionally, the Bank will move to cloud-based services, ensuring 99.9% uptime with dynamic scalability during peak traffic periods. To safeguard against potential cyber threats, the Bank has upgraded all computers to the latest operating systems and incorporated endpoint security measures such as Endpoint Detection and Response (EDR). To protect against email phishing, spyware, and spam attacks, the Bank has implemented email gateway security with sandboxing capabilities. The Bank has also installed advanced cyber security protection software, including data leak prevention and network access control, as well as web application firewalls, next-generation perimeter firewalls, and SD-WAN. To protect customers from fraud, the Bank has upgraded all of its ATM/Recycler machines with cutting-edge technology and anti-skimming capabilities.



Overall, by providing frequent cyber security awareness training to employees, the Bank has fostered a cyber security culture at all levels of the organization.

Human Resource:-

The Human Resources Department plays an important role in maximizing employee performance by developing their personal and organizational skill, and ability to deal with the challenging situations. Our Bank takes various initiatives to empower its employees with required skills and knowledge. Besides this the Bank also deputed staff members to other well known training centres such as RBI CAB, NIBM, NAFCUB, VAMNICOM, Vaikunth Mehta National Institute of Cooperative Management etc. Besides Board of Directors also attended the various RBI Webinar on Cyber Security, NPA, Risk Management and other Bank related matter and also participated in Educational Tours.

During the Year, 31 internal training sessions covering 484 staff were conducted and 44 external training covering 313 officials were conducted and organised on different types of subjects such as KYC and AML, QR-Code Solution, Risk Management, Cyber Security, Legal Aspect, Trade Finance, Cashier Training, Gold Jewellery Testing & Gold Valuation, Forex and Trade Finance, MSME Credit, NPA and Recovery, HRM, Fingate 2.0, Social Media Management, Fraud detection and computerized, Preparation and filling GST, POSH, Effective use of MS Excel etc. The Bank has maintained cordial relation with the employees. We are thankful to GP Parsik Bank Employees and Officers Association for providing full support and co-operation to improve customer Service and Productivity.

Corporate Social Responsibility:-

1. A Blood Donation Camp was organized on 7th November, 2023 at its Head Office, Kalwa, Thane, by GP Parsik Banks Employees & Officers Association.
2. The bank has also given financial help of ₹ 22,000/- to 11 students for education to the dependents of the members.
3. The bank has given ₹ 1,10,000/- to 14 shareholders towards medical assistance during the year.

4. Afforestation: The Bank's founder Chairman, Late Gopinath S. Patil Saheb had immensely contributed for co-operative, social, educational and other important sectors. He has inspired many of his associates for forestation. Along with these associates and with the help of Sahakar Bazar Kalwa, bank is continuously making tree plantation and preservation movement on Parsik Hill. The bank has also planted trees on both sides of the road at Kalwa, Vitawa and Parsik Nagar which gives pleasant view to all of us. Today forestation is the necessity to contain Global Warming.

Inspection and Audit:-

The Bank has in place a system for Concurrent and Process Audit. The total number of 91 branches and HO were placed under Concurrent / Process Audit System through well experienced Chartered Accountant Firms and all 91 branches were covered under Internal Inspection by Bank's Officials. As per RBI Circular Bank has started Risk Based Internal Audit from financial year 2022-23. Also Bank has started RISK Based Internal Audit through Software System from current financial year. The Audit Committee of the Board oversees the total audit function of the Bank, follows-up on compliance of the statutory / concurrent audit and internal inspection of the Bank and gives directions as required.

During the year, RBI carried out inspection of the Bank for the period 01-04-2022 to 31-03-2023. RBI Inspecting Officials have made various suggestions during the course of Inspection for bringing improvement in Banks



working. We are grateful to the RBI Inspecting Officials for their valuable suggestions. The Bank has submitted the compliance of Inspection Report within timeline.

Proposal for the re-appointment of M/s. N. S. Gokhale & Co., Chartered Accountant as a Statutory Auditors for the FY 2024-25 send to RBI for approval.

Obituary:-

We mourn members, customers, staff members, well wishers and martyred soldiers of our country who passed away during the year under report.

Achievements and Awards:-

In the current financial year, the Bank has received the following awards.

1) The Bank has awarded Second prize "**Best Bank Award**" by the Maharashtra Urban Co-op. Banks Federation Ltd., in the category of deposit above ₹ 2500 to ₹ 5000 crore 2) "**Best NPA Management**" Award by Banking Frontier in large Co-op. Bank Category. 3) The Bank awarded Second prize "**Banco Blue Ribbon Award**" by Avies Publication, Kolhapur and Galaxy Inma, Pune, in the Urban Bank deposit category above ₹ 4000 crore to ₹ 5000 crore.

Acknowledgement :-

On behalf of Board of Directors I take this opportunity to express their gratitude to the members, depositors, borrowers and well wishers for their valued support for progress of the bank. I would like to thank Director for their valuable guidance, support and co-operation for overall growth and progress of the Bank. On behalf of the Board of Directors, I would also like to thank Statutory Auditor and Internal Auditor for their guidance and contribution. The Board is very grateful for valued support and guidance from Reserve Bank India. Central Registrar of Co-operative Societies, New Delhi, Commissioner of co-operation and Registrar of co-operative Societies, Maharashtra, Karnataka and Goa State and respective District Deputy Registrar of Co-operative Societies. The Board conveys its sincere appreciation to all the Executives, Officers and employees of the Bank for their dedicated services and contribution in the progress of the Bank.

Jai Hind, Jai Sahakar !

For and on behalf of the Board of Directors

Vikram Gopinath Patil

Chairman

**M/s. N. S. Gokhale & Co.**

CHARTERED ACCOUNTANTS

705-707, Fenkin 9, Phase-I,
Behind Hotel Satkar Grande
Wagle Estate, Thane (w)-400604**INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2024**To
The Members of,
GP Parsik Sahakari Bank Ltd.,
Kalwa, Thane**Report on the Audit of Financial Statements****Opinion**

We have audited the accompanying financial statements of the 'GP PARSIK SAHAKARI BANK Ltd., Kalwa, Thane' (hereinafter referred to as "the Bank"), which comprise the Balance Sheet as at 31st March, 2024, the Profit and Loss, the cash flow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi-State Co-operative Societies Act, 2002 and the Rules made there under and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India ("RBI"), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2024;
- In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on auditing ("the SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made there under and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated when we



read the Annual Report including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made there under and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgements and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial statements of the Bank for the previous year ended March 31, 2023 were audited by M/s. Gogate & Company, Chartered Accountants, Statutory Auditors and had expressed an unmodified opinion vide their report dated June 21, 2023 on such financial statements. This report has been relied upon by us for the purpose of the audit of the financial statements. Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Matters

1. Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi-State Co-operative Societies Act, 2002.
2. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory;
 - b. In our opinion, proper books of account as required by the said Acts, Rules framed there under and the Bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches and offices;
 - c. No separate audit of the Branches has been conducted under the Multi-State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
 - d. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;
 - e. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
 - f. The profit and loss account shows a true balance of profit for the period covered by such account;
3. As per the information and explanations given to us and based on our examination of the books of account and other record, we report as under on the matters specified in clause (d) and (e) of Rule 27 (2) of the Multi State Co-operative Societies Rules, 2002:
 - a. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Bank;
 - b. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank, to the extent applicable to the Bank, have generally been adhered to.
4. As required by the Rule 27 (3) of the Multi State Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:
 - a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi-State Co-operative Societies Act, 2002, the Rules made there under or the Bye-Laws of the Bank.
 - b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India, to the extent applicable to the Bank;
 - c. Based on our examination of the books of account and other records and as per the information and explanations given to us, the following monies due to the Bank appear to be doubtful of recovery against which



a provision of ₹ 6,312.51 Lakhs is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms laid down by the Reserve Bank of India are considered as doubtful of recovery);

(₹ in Lakhs)

Category	Principal Outstanding on 31.03.2024
Doubtful Assets	5,856.80
Loss Assets	455.71

- d. As per information provided to us and to the best of our knowledge, total loan outstanding (including non-fund based) to the member of the board & their Relative was ₹ 97.82 lakhs which were sanctioned against FDR / Other Securities.
The accounts were fully secured and standard.
- e. During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the RBI. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR.
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar of Co-operatives Societies, which require reporting under this Rule.

Place : Kalwa, Thane.
Date : June 28, 2024

M/s. N. S. Gokhale & Co.
Chartered Accountants
ICAI FRN: 103270W

CA Vinod Navare
Partner
(ICAI Membership No. 112664)

UDIN: 24112664BKAVVB9600

BALANCE SHEET AS
दिनांक ३१ मार्च, २०२४

CAPITAL & LIABILITIES / भाग भांडवल व देणी	SCHEDULE परिशिष्ट	31 st MARCH 2024 (₹ in Lakhs)	31 st MARCH 2023 (₹ in Lakhs)
CAPITAL / भांडवल	1	9065.62	8985.61
RESERVE FUND & OTHER RESERVES / राखीव व इतर निधी	2	55749.90	52399.62
PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT / मुख्य/उपकंपनी राज्य भागीदारी खाते		0.00	0.00
DEPOSITS & OTHER ACCOUNTS / ठेवी आणि इतर खाती	3	452698.67	428502.69
BORROWINGS / घेतलेली कर्जे	4	0.00	0.00
BILLS FOR COLLECTION BEING BILLS RECEIVABLE (As per Contra) / वसुलीची बिले (येणे बाजू प्रमाणे)		62.09	18.14
BRANCH ADJUSTMENTS / शाखा जुळवणी		0.00	0.00
OVERDUE INTEREST RESERVE ON LOANS & ADVANCES (As per Contra) / अनुत्पादित कर्जावरील थकीत व्याज (येणे बाजू प्रमाणे)		4702.36	3759.54
INTEREST PAYABLE / देणे असलेले व्याज		8172.14	7470.61
OTHER LIABILITIES & PROVISIONS / इतर देणी आणि तरतुदी	5	8375.04	7977.22
DEFERRED TAX LIABILITY / स्थगित कर दायित्व		0.00	0.00
PROFIT & LOSS / नफा-तोटा	6	5255.62	4750.29
TOTAL / एकूण (₹)		544081.45	513863.72
CONTINGENT LIABILITIES / संभाव्य देणी	7	10533.21	10128.82

Place : Kalwa, Thane.
Date : 28th June, 2024

As per my report of even date

M/s. N. S. Gokhale & Co
Chartered Accountants
Sd/-

CA Vinod G. Navare
Partner
FRN-103270W
M.No.-112664
(Statutory Auditors)



AT 31st MARCH, 2024
अखेर ताळेबंद पत्रक

PROPERTY & ASSETS / मालमत्ता	SCHEDULE परिशिष्ट	31 st MARCH 2024 (₹ in Lakhs)	31 st MARCH 2023 (₹ in Lakhs)
CASH / रोख	8	27547.97	27943.17
BALANCES WITH BANK's / बँकेतील शिल्लक	9	79099.61	69435.49
MONEY AT CALL & SHORT NOTICE / कॉल आणि शॉर्ट नोटीसमधील शिल्लक		17600.00	0.00
INVESTMENTS / गुंतवणूक	10	189789.89	188943.21
INVESTMENT OUT OF THE PRINCIPAL /SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT / मुख्य/उपकंपनी/राज्य भागीदारी निधी ख्रात्यातून गुंतवणूक		0.00	0.00
ADVANCES / दिलेली कर्जे	11	205824.79	202051.73
INTEREST RECEIVABLE / देणे व्याज	12	8569.42	7167.48
NPA INTEREST RECEIVABLE ON LOANS & ADVANCES (AS PER CONTRA) / अनुउत्पादीत कर्जावरील थकीत व्याज (देणे बाजू प्रमाणे)		4702.36	3759.54
BILLS RECEIVABLE BEING BILLS FOR COLLECTION (AS PER CONTRA) / वसुलीची बिले (देणे बाजू प्रमाणे)		62.09	18.14
BRANCH ADJUSTMENTS / शाखा जुळवणी		0.00	22.06
FIXED ASSETS / स्थावर मालमत्ता	13	5788.21	6305.82
OTHER ASSETS / इतर मालमत्ता	14	4216.75	7624.15
NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS / नॉन बँकिंग मालमत्ता		0.00	16.84
DEFERRED TAX ASSETS / स्थगित कर मालमत्ता		880.36	576.09
TOTAL / एकूण (₹)		544081.45	513863.72

For GP Parsik Sahakari Bank Ltd.,
(Multi-State Scheduled Bank)

Mr. Madhusudan D. Pai
(C.E.O.)

Mrs. Rajashree P. Patil
(Director)

Mr. Prakash N. Patil
(Vice Chairman)

Mr. Vikram G. Patil
(Chairman)

Schedules Forming Part of Balance Sheet as at 31st March, 2024

दिनांक ३१ मार्च, २०२४ अखेर ताळेबंद पत्रकाची परिशिष्ट

CAPITAL AND LIABILITIES / भांडवल व देणी	31st March 2024 (₹ in Lakhs)	31st March 2023 (₹ in Lakhs)
SCHEDULE - 1 CAPITAL / परिशिष्ट-१ भांडवल		
AUTHORISED SHARE CAPITAL / अधिकृत भाग भांडवल (100000000 Shares of ₹ 50/- each) / (प्रत्येकी ₹ ५०/- चे १०००००००० शेअर्स)	50,000.00	50,000.00
ISSUED, SUBSCRIBED & PAID UP SHARES CAPTIAL जारी केलेले, सदस्यता घेतलेले आणि भरलेले भाग भांडवल 18131248 Shares of ₹ 50/- each / १८१३१२४८ प्रत्येकी ₹ ५०/- चे शेअर्स (P.Y. 17971217 Shares of of ₹ 50/- each/(मागीलवर्ष १७९७१२१७ शेअर्स प्रत्येकी ₹ ५०/-)		
1) INDIVIDUALS-15323155 Shares / वैयक्तिक-१५३२३१५५ शेअर्स (P.Y. 15089026)	7,661.58	7,544.51
2) OTHERS-2808093 Shares / इतर-२८०८०९३ शेअर्स (P.Y. 2882191)	1,404.04	1,441.10
3) CO-OP INSTITUTIONS Shares / सहकारी संस्था शेअर्स (NIL) (P.Y. Nil)	0.00	0.00
TOTAL / एकूण (₹)	9,065.62	8,985.61
SCHEDULE - 2 RESERVE FUND & OTHER RESERVES / परिशिष्ट-२ राखीव व इतर निधी		
I. STATUTORY RESERVE / वैधानिक राखीव निधी	15,285.19	14,339.71
II. BUILDING FUND / इमारत निधी	7,118.94	6,898.94
III. DIVIDEND EQUALISATION FUND / डिव्हिडंड इक्वलायझेशन फंड	695.14	695.14
IV. BAD & DOUBTFUL DEBTS RESERVE / संशयित व बुडीत कर्ज राखीव निधी	14,190.99	13,190.99
V. INVESTMENT FLUCTUATION RESERVE / गुंतवणूक चढउतार निधी	4,517.69	4,186.69
VI. OTHER FUND & RESERVES / इतर निधी आणि राखीव		
a) MEMBERS WELFARE FUND / सभासद कल्याण निधी	339.81	339.81
b) EMPLOYEE WELFARE FUND / कर्मचारी कल्याण निधी	4.06	37.01
c) CONTINGENCY RESERVE / आकस्मित राखीव	3,946.19	3,946.19
d) STANDARD ASSET / मानक मालमत्ता	955.00	955.00
e) SPECIAL RESERVE FUND SEC.36(1) (viii) IT ACT. / विशेष राखीव निधी से.३६ (१) (viii) आयकर कायदा	1,242.31	1,192.31
f) CHARITY FUND / धर्मदाय निधी	261.63	265.48
g) DIRECTORS TRAINING FUND / संचालक प्रशिक्षण निधी	8.41	11.84
h) UPGRADATION FOR COMPUTER HARDWARE/ संगणक प्रणाली अद्ययावत	1,173.00	1,073.00
i) INVESTMENT DEPRECIATION RESERVE / गुंतवणूक घसारा राखीव (IDR)	400.00	515.00
j) EDUCATION FUND FOR MEMBERS, DIRECTORS, EMPLOYEES / सभासद, संचालक, कर्मचारी शिक्षण निधी	133.09	133.09
k) ADDITIONAL RESERVE FUND FOR UNFORSEEN LOSSES / अनपेक्षित नुकसानासाठी अतिरिक्त राखीव निधी	3,556.83	3,180.95



l) IMPAIRED ASSETS RESERVE-NON BANKING / बँकींग व्यतिरिक्त ताब्यात असलेल्या मालमतेकरिता राखीव निधी	0.00	16.84
m) BDDR (ARC) / बीडीडीआर (एआरसी)	0.94	0.94
n) PROVISION FOR RESTRUCTURED ADVANCES / पुनर्रचित कर्जासाठी तरतूद	1,320.69	1,320.69
o) CYBER SECURITY FUND / सायबर सुरक्षा निधी	600.00	100.00
TOTAL / एकूण (₹)	55,749.90	52,399.62
SCHEDULE - 3 DEPOSITS AND OTHER ACCOUNTS / परिशिष्ट-३ ठेवी आणि इतर खाती		
I. Fixed Deposits / मुदत ठेवी	2,09,142.38	2,03,676.11
i) INDIVIDUAL / वैयक्तिक	1,95,060.55	1,83,380.86
ii) CENTRAL CO-OP BANKS / सेंट्रल को-ऑप बँक्स	0.00	0.00
iii) OTHER SOCIETIES / इतर सोसायटीज	14,081.83	20,295.26
II. Savings Deposits / बचत ठेवी	1,82,976.33	1,66,083.25
i) INDIVIDUAL / वैयक्तिक	1,79,523.05	1,62,818.91
ii) CENTRAL CO-OP BANKS / सेंट्रल को-ऑप बँक्स	0.00	0.00
iii) OTHER SOCIETIES / इतर सोसायटीज	3,453.28	3,264.34
III. Current Deposits / चालू ठेवी	60,579.96	58,743.32
i) INDIVIDUAL / वैयक्तिक	59,575.09	57,959.96
ii) CENTRAL CO-OP BANKS / सेंट्रल को-ऑप बँक्स	0.00	0.00
iii) OTHER SOCIETIES / इतर सोसायटीज	1,004.87	783.36
TOTAL / एकूण (₹)	4,52,698.67	4,28,502.69
SCHEDULE - 4 BORROWINGS / परिशिष्ट-४ घेतलेली कर्जे		
i) FROM THE RESERVE BANK OF INDIA/STATE/CENTRAL CO-OP BANK / रिझर्व्ह बँक ऑफ इंडिया/स्टेट/सेंट्रल को-ऑप बँक	0.00	0.00
ii) FROM THE STATE BANK OF INDIA / स्टेट बँक ऑफ इंडिया कडून	0.00	0.00
iii) FROM THE STATE GOVERNMENT / राज्य सरकार कडून	0.00	0.00
iv) LOANS FROM OTHER SOURCES (SOURCE AND SECURITIES TO BE SPECIFIED) / इतर स्रोतांकडून (स्रोत आणि सिक्युरिटीज निर्दिष्ट कराव्यात)	0.00	0.00
TOTAL / एकूण (₹)	0.00	0.00
SCHEDULE - 5 OTHER LIABILITIES & PROVISIONS / परिशिष्ट-५ इतर दायित्व आणि तरतुदी		
i) BILLS PAYABLE / देय बिले	980.23	1,761.04
ii) UNCLAIMED DIVIDEND / दावा न केलेला लाभांश	62.71	73.60
iii) SUSPENSE / सस्पेन्स	19.84	14.10
iv) PROVISION FOR TAXES / करांची तरतूद	1,675.00	1,550.55
v) PROVISION FOR INVESTMENT IN SECURITY RECEIPT / सिक्युरिटी रिसीटमध्ये गुंतवणुकीची तरतूद	3,985.87	2,562.97
vi) SUNDRIES / इतर देय	1,651.39	2,014.96
TOTAL / एकूण (₹)	8,375.04	7,977.22



SCHEDULE - 6 PROFIT & LOSS ACCOUNT / परिशिष्ट-६ नफा आणि तोटा खाती		
PROFIT AS PER LAST BALANCE SHEET / मागील वर्षाच्या ताळेबंदानुसार नफा	4,750.29	5,061.73
LESS : APPROPRIATIONS / विनियोग		
RESERVE FUND 25% / राखीव निधी २५%	939.67	1,265.40
ADDITIONAL RESERVE FUND 10% / अतिरिक्त राखीव निधी १०%	375.87	506.16
DIVIDEND TO SHAREHOLDERS / भागधारकांना लाभांश	1314.00	1319.00
BUILDING FUND / इमारत निधी	220.00	50.00
SOFTWARE / HARDWARE UPGRADATION/ सॉफ्टवेअर, हार्डवेअर अपग्रेडेशन	100.00	0.00
CO-OPERATIVE EDUCATION FUND / सहकारी शिक्षण निधी	37.59	50.62
EX-GRATIA & BONUS / अनुदान आणि बोनस	882.00	820.00
ARC SECURITY RECEIPT FUND / (एआरसी) सुरक्षा पावती निधी	0.00	500.00
CYBER SECURITY FUND/ सायबर सुरक्षा निधी	500.00	100.00
SPECIAL RESERVE FUND U/S 36(1) (viii) IT ACT, 1961/ स्पेशल रिझर्व्ह फंड (Section 36(1)(viii) of IT ACT., 1961	50.00	50.00
INVESTMENT FLUCTUATION RESERVE / गुंतवणूक चढ उतार निधी	331.00	400.00
PROFIT OF THE LAST YEAR / मागील वर्षाचा नफा	0.16	0.55
ADD : DRAW DOWN FROM OTHER RESERVES WITH PRIOR APPROVAL OF RBI / रिझर्व्ह बँकेच्या परवानगीने इतर राखीव निधीतून नफ्यामध्ये वर्ग केलेली रक्कम	40.23	991.06
ADD : NET PROFIT FOR THE YEAR / चालू वर्षाचा नफा	5,215.23	3,758.67
TOTAL / एकूण (₹)	5,255.62	4,750.29
SCHEDULE - 7 CONTINGENT LIABILITIES / परिशिष्ट-७ संभाव्य देणी		
CLAIMS AGAINST THE BANK NOT ACKNOWLEDGED AS DEBT / कर्ज म्हणून कबूल न केलेल्या बँकेविरुद्धचे दावे		
BANK GUARANTEE / बँक हमीपत्रे	6,607.96	7,473.92
LETTER OF CREDIT / पत्र पत्रे	1,257.85	90.54
AMOUNT TRANSFERRED TO DEA FUND / डीईए निधीला जमा केलेली रक्कम (NET OF PAYMENT MADE TO ELIGIBLE DEPOSITORS) / पात्र ठेवीदारांना दिलेल्या देयकानंतर	2,531.15	2,305.64
	0.00	0.00
CONTINGENT LIABILITY FOR TAX PENDING LITIGATIONS / कर प्रलंबित दाव्यासाठी संभाव्य देणी	130.25	130.26
OTHER CONTINGENT LIABILITIES / इतर संभाव्य देणी	6.00	128.46
TOTAL / एकूण (₹)	10,533.21	10,128.82



Schedules Forming Part of Balance Sheet as at 31st March, 2024
दिनांक ३१ मार्च, २०२४ अखेर ताळेबंद पत्रकाची परिशिष्ट

PROPERTIES AND ASSETS / मालमत्ता	31st March 2024 (₹ in Lakhs)	31st March 2023 (₹ in Lakhs)
SCHEDULE - 8 CASH / परिशिष्ट-८ रोख		
i) CASH IN HAND / रोख शिल्लक	5,302.82	4,839.97
ii) CASH WITH RESERVE BANK OF INDIA / रिझर्व्ह बँक ऑफ इंडियाखाती शिल्लक	22,174.77	22,736.92
iii) CASH WITH STATE BANK OF INDIA / स्टेट बँक ऑफ इंडियाखाती शिल्लक	32.17	283.74
iv) CASH WITH STATE & CENTRAL CO-OP BANK/स्टेट आणि सेंट्रल को-ऑप बँक शिल्लक	38.21	82.54
TOTAL / एकूण (₹)	27,547.97	27,943.17
SCHEDULE - 9 BALANCES WITH OTHER BANKS / परिशिष्ट-९ इतर बँकेतील शिल्लक		
i) CURRENT DEPOSITS / चालू ठेवी	1,151.10	2,972.22
ii) FIXED DEPOSITS / मुदत ठेवी	77,948.51	66,463.27
TOTAL / एकूण (₹)	79,099.61	69,435.49
SCHEDULE - 10 INVESTMENT / परिशिष्ट-१० गुंतवणूक		
1) IN CENTRAL AND STATE GOVERNMENT SECURITIES (AT BOOK VALUE) केंद्रीय आणि राज्य सरकारी सिक्कुरिटीजमध्ये (पुस्तकी मूल्यावर) (FACE VALUE ₹ 168056.80 (₹ in Lakhs) / (P.Y. ₹ 161256.80) दर्शनी मूल्य ₹ १६८०५६.८० (₹ लाखात) दर्शनी मूल्य ₹ १६१२५६.८० (MARKET VALUE ₹ 165075.86 (₹ in Lakhs) (P.Y. ₹ 159736.40) बाजार मूल्य ₹ १६५०७५.८६ (₹ लाखात) बाजार मूल्य ₹ १५९७३६.४०	1,64,605.40	1,58,089.16
2) OTHER TRUSTEE SECURITIES / इतर विश्वस्त सिक्कुरिटीज	0.00	0.00
3) SHARES IN CO-OPERATIVE INSTITUTIONS / सहकारी संस्थामधील भाग	4.45	4.45
4) OTHER INVESTMENTS / इतर गुंतवणूक		
i) BONDS OF PSU / PSU चे बॉण्ड (FACE VALUE ₹ 18489.00 (₹ in Lakhs) / (P.Y. ₹ 21989.00) दर्शनी मूल्य ₹ १८४८९.०० (₹ लाखात) दर्शनी मूल्य ₹ २१९८९.०० (MARKET VALUE ₹ 18062.96 (₹ in Lakhs) (P.Y. ₹ 21444.73) बाजार मूल्य ₹ १८०६२.९६ (₹ लाखात) बाजार मूल्य ₹ २१४४४.७३	18,424.39	21,924.29
ii) NCD'S / एनसीडीज (FACE VALUE ₹ 1500.00 (₹ in Lakhs) / (P.Y. ₹ 3500.00) दर्शनी मूल्य ₹ १५००.०० (₹ लाखात) दर्शनी मूल्य ₹ ३५००.०० (MARKET VALUE ₹ 1476.35 (₹ in Lakhs) (P.Y. ₹ 3467.75) बाजार मूल्य ₹ १४७६.३५ (₹ लाखात) बाजार मूल्य ₹ ३४६७.७५	1,499.25	3,498.40
iii) SECURITY RECEIPTS ISSUED BY ARC / ARC द्वारे जारी केलेल्या सुरक्षा पावत्या (FACE VALUE ₹ 5256.40 (₹ in Lakhs) / (P.Y. ₹ 5426.91) दर्शनी मूल्य ₹ ५२५६.४० (₹ लाखात) दर्शनी मूल्य ₹ ५४२६.९१ (MARKET VALUE (NAV) ₹ 2628.20 (₹ in Lakhs) (P.Y. ₹ 4070.18) बाजार मूल्य (एनएव्ही) ₹ २६२८.२० (₹ लाखात) बाजार मूल्य ₹ ४०७०.१८	5,256.40	5,426.91
iv) CERTIFICATE OF DEPOSIT / ठेव प्रमाणपत्र	0.00	0.00
TOTAL / एकूण (₹)	1,89,789.89	1,88,943.21

SCHEDULE - 11 LOANS AND ADVANCES / परिशिष्ट-११ दिलेली कर्जे		
I) SHORT TERM LOANS, CASH CREDIT, OVERDRAFTS & BILLS DISCOUNTED / अल्पमुदत कर्जे, कॅश क्रेडीट, ओव्हरड्राफ्ट आणि बिल डिस्काउंटेड		
i) OF WHICH SECURED AGAINST / पैकी सुरक्षित		
a) GOVERNMENT & OTHER APPROVED SECURITIES / सरकारी आणि इतर मान्यता प्राप्त सिक्युरिटीज	584.94	463.26
b) OTHER TANGIBLE SECURITIES / इतर मूर्त सिक्युरिटीज	70,148.86	72,235.28
ii) UNSECURED LOANS / विनातारण कर्जे	78.73	102.96
TOTAL (I) / एकूण (₹)	70,812.53	72,801.49
OF THE ADVANCES, AMOUNT DUE FROM INDIVIDUALS / पैकी वैयक्तिक येणे कर्ज रक्कम	51,491.24	39,467.81
OF THE ADVANCES, AMOUNT OVERDUE / पैकी थकीत रक्कम	1,682.27	2,702.01
CONSIDERED BAD & DOUBTFUL OF RECOVERY / वसुलीसाठी संशयास्पद	1,808.06	1,724.09
II) MEDIUM TERM LOANS / मध्यम मुदत कर्जे		
i) OF WHICH SECURED AGAINST / पैकी सुरक्षित		
a) GOVERNMENT & OTHER APPROVED SECURITY / सरकारी आणि इतर मान्यताप्राप्त सिक्युरिटीज	299.68	656.49
b) OTHER TANGIBLE SECURITIES / इतर मूर्त सिक्युरिटीज	24,513.57	21,605.68
ii) UNSECURED LOANS / विनातारण कर्जे	7,233.10	8,842.86
TOTAL (II) / एकूण (₹)	32,046.35	31,105.03
OF THE ADVANCES, AMOUNT DUE FROM INDIVIDUALS / पैकी वैयक्तिक येणे कर्जे रक्कम	29,182.83	24,165.96
OF THE ADVANCES, AMOUNT OVERDUE / पैकी थकीत रक्कम	1,974.69	3,431.20
CONSIDERED BAD & DOUBTFUL OF RECOVERY / वसुलीसाठी संशयास्पद	2,277.56	2,466.21
III) LONG TERM LOANS / दिर्घ मुदत कर्जे		
i) OF WHICH SECURED AGAINST / पैकी सुरक्षित		
a) GOVERNMENT & OTHER APPROVED SECURITY / सरकारी आणि इतर मान्यताप्राप्त सिक्युरिटीज	45.42	20.60
b) OTHER TANGIBLE SECURITIES / इतर मूर्त सिक्युरिटीज	1,02,646.55	98,057.56
ii) UNSECURED LOANS / विनातारण कर्जे	273.94	67.06
TOTAL (III) / एकूण (₹)	1,02,965.91	98,145.21
OF THE ADVANCES, AMOUNT DUE FROM INDIVIDUALS / पैकी वैयक्तिक येणे कर्जे रक्कम	74,079.16	54,545.22
OF THE ADVANCES, AMOUNT OVERDUE / पैकी थकीत रक्कम	1,858.96	3,173.32
CONSIDERED BAD & DOUBTFUL OF RECOVERY / वसुलीसाठी संशयास्पद	4,404.83	3,504.03
TOTAL (I+II+III) / एकूण (₹)	2,05,824.79	2,02,051.73
SCHEDULE - 12 INTEREST RECEIVABLE / परिशिष्ट-१२ येणे व्याज		
INTEREST RECEIVABLE ON LOANS / कर्जावरील येणे व्याज	1,426.06	1,383.56
OF WHICH OVERDUE / पैकी थकीत	251.82	202.37
CONSIDERED BAD & DOUBTFUL OF RECOVERY / वसुलीसाठी संशयास्पद	0.00	0.00
INTEREST RECEIVABLE ON INVESTMENT / गुंतवणुकीवरील येणे व्याज	7,143.36	5,783.92
TOTAL / एकूण (₹)	8,569.42	7,167.48



SCHEDULE - 13 FIXED ASSETS / परिशिष्ट-१३ स्थावर मालमत्ता		
I. PREMISES / इमारत	3,551.54	3,873.26
AT COST AS ON 31st MARCH OF THE PRECEDING YEAR / मागील वर्षापर्यंत दि. ३१ मार्च अखेरीस इमारतीची किंमत	7,091.44	6,842.82
ADDITIONS DURING THE YEAR / वर्षभरातील वाढ	0.00	248.62
W.I.P. DURING THE YEAR / वर्षभरातील W.I.P.	0.00	0.00
DEDUCTIONS DURING THE YEAR / वर्षभरातील घट	0.00	0.00
DEPRECIATION TO DATE / आजमितीस घसारा	3,539.90	3,218.18
II. FURNITURE AND FIXTURES / फर्निचर आणि फिक्चर्स	1,469.59	1,575.82
AT COST AS ON 31st MARCH OF THE PRECEDING YEAR / मागील वर्षापर्यंत दि. ३१ मार्च अखेरीस फर्निचर आणि फिक्चर्सची किंमत	4,263.88	4,126.72
ADDITIONS DURING THE YEAR / वर्षभरातील वाढ	88.61	151.84
DEDUCTIONS DURING THE YEAR / वर्षभरातील घट	6.58	14.68
DEPRECIATION TO DATE / आजमितीस घसारा	2,876.32	2688.06
III. OTHER FIXED ASSETS / इतर स्थावर मालमत्ता	767.08	856.74
AT COST AS ON 31st MARCH OF THE PRECEDING YEAR / मागील वर्षापर्यंत दि. ३१ मार्च अखेरीस इतर स्थावर मालमत्तेची किंमत	4,900.23	4,251.38
ADDITIONS DURING THE YEAR / वर्षभरातील वाढ	283.47	803.37
DEDUCTIONS DURING THE YEAR / वर्षभरातील घट	475.83	154.52
DEPRECIATION TO DATE / आजमितीस घसारा	3,940.79	4,043.49
TOTAL (I+II+III) / एकूण (₹)	5,788.21	6,305.82
SCHEDULE - 14 OTHER ASSETS / परिशिष्ट-१४ इतर मालमत्ता		
i) TAX PAID IN ADVANCE / TAX DEDUCTED AT SOURCE / अॅडव्हान टॅक्स/टीडीएस	1,295.00	1,150.00
ii) STATIONERY AND STAMPS / स्टेशनरी आणि स्टॅम्प	104.79	99.95
iii) PREPAID EXPENSES / आगाऊ केलेला खर्च	409.65	126.28
iv) OTHER ASSETS / इतर मालमत्ता	2,407.31	6,247.92
TOTAL / एकूण (₹)	4,216.75	7,624.15

Place : Kalwa, Thane.
Date : 28th June, 2024

As per my report of even date

M/s. N. S. Gokhale & Co.
Chartered Accountants

CA Vinod G. Navare
Partner
FRN. 103270W
(Member No. 112664)
(Statutory Auditors)

For GP Parsik Sahakari Bank Ltd.,
(Multi-State Scheduled Bank)

Mr. Madhusudan D. Pai
(C.E.O.)

Mrs. Rajashree P. Patil
(Director)

Mr. Prakash N. Patil
(Vice Chairman)

Mr. Vikram G. Patil
(Chairman)



PROFIT & LOSS ACCOUNT FOR THE
दिनांक ३१ मार्च, २०२४ अखेर

EXPENDITURE / खर्च	SCHEDULE NO. परिशिष्ट क्र.	31 st MARCH 2024 (₹ in Lakhs)	31 st MARCH 2023 (₹ in Lakhs)
INTEREST ON DEPOSITS, BORROWING ETC. / ठेवी व कर्जावरील दिलेले व्याज	15	17514.30	17011.60
SALARIES AND ALLOWANCES, PROVIDENT FUND / पगार भत्ते, भविष्य निर्वाह निधी		7135.18	7101.68
DIRECTORS FEES AND ALLOWANCES / संचालक मानधन आणि भत्ते		17.24	17.34
RENT, TAXES, INSURANCE, LIGHTING ETC. / भाडे, कर, विमा, वीज इत्यादी		1979.08	1983.55
PROFESSIONAL FEES & LAW CHARGES / व्यावसायिक शुल्क आणि कायदे तज्ञांचे शुल्क		223.24	70.49
POSTAGE, TELEGRAM AND TELEPHONE CHARGES / टपाल, तार आणि दूरध्वनी शुल्क		193.50	169.63
AUDITORS FEES / लेखापरीक्षकांचे शुल्क		151.85	93.05
DEPRECIATION ON AND REPAIR TO PROPERTY / घसारा आणि मालमत्तेची दुरुस्ती		885.24	661.64
STATIONERY, PRINTING AND ADVERTISEMENT ETC. / लेखन सामुग्री, छपाई आणि जाहिरात खर्च इत्यादी.		179.41	203.24
OTHER EXPENDITURE / इतर खर्च	16	3130.91	2886.03
LOSS ON REDEMPTION OF NON-SLR SECURITIES / नॉन-एसएलआर सिक्युरिटीजच्या पूर्ततेवरील तोटा		0.00	396.10
LOSS FROM SALE OF OR DEALING WITH NON-BANKING ASSETS / नॉन-बँकिंग मालमत्ता विक्री किंवा व्यवहारामधील तोटा		0.00	0.00
PROVISIONS / तरतुदी	17	2544.73	3487.19
INCOME-TAX EXPENSES / आयकर खर्च			
i. CURRENT TAX / चालू कर		1675.00	1550.55
NET PROFIT AFTER TAX / करानंतरचा निव्वळ नफा		5215.23	3758.67
TOTAL / एकूण (₹)		40844.89	39390.76

Place : Kalwa, Thane.
Date : 28th June, 2024

As per my report of even date
M/s. N. S. Gokhale & Co.
Chartered Accountants

CA Vinod G. Navare
Partner
FRN. 103270W
(Member No. 112664)
(Statutory Auditors)



YEAR ENDED 31st MARCH, 2024

नफा-तोटा पत्रक

INCOME / उत्पन्न (जमा)	SCHEDULE NO. परिशिष्ट क्र.	31 st MARCH 2024 (₹ in Lakhs)	31 st MARCH 2023 (₹ in Lakhs)
INTEREST & DISCOUNT / व्याज आणि सवलत	18	37373.24	34829.11
COMMISSION EXCHANGE AND BROKERAGE / कमिशन एक्सचेंज आणि ब्रोकरेज		933.92	721.75
SUBSIDIES AND DONATIONS / अनुदान आणि देणग्या		0.00	0.00
LOCKER RENT & SAFE CUSTODY CHARGES/ सुरक्षा खर्चे भाडे		115.01	113.78
INCOME FROM NON-BANKING ASSETS AND FROM SALE OF DEAD STOCK/ नॉन-बँकिंग मालमत्तेतून आणि डेड स्टॉकच्या विक्रीतून मिळणारे उत्पन्न		15.90	12.38
PROFIT ON SALE OF INVESTMENT / गुंतवणुकीच्या विक्रीवरील नफा		108.92	41.23
OTHER RECEIPTS / इतर उत्पन्न	19	1977.08	1620.02
DEFERRED TAX / स्थगित कर		304.26	598.82
RECOVERY IN BAD DEBTS WRITTEN OFF / निलेखित बुडीत कर्जाची वसुली		11.60	44.60
EXCESS PROVISION OF INCOME TAX WRITTEN BACK / जादा आयकर तरतुदीचा परतावा		4.95	3.89
BAD DEBTS PROVISION WRITTEN BACK / बुडीत कर्जाच्या तरतुदीचा परतावा		0.00	936.30
REVERSAL OF EXCESS INVESTMENT DEPRECIATION RESERVE गुंतवणुकीवरील जादा घसारा राखीव परत		0.00	468.88
TOTAL / एकूण (₹)		40844.89	39390.76

For GP Parsik Sahakari Bank Ltd.,
(Multi-State Scheduled Bank)

Mr. Madhusudan D. Pai
(C.E.O.)

Mrs. Rajashree P. Patil
(Director)

Mr. Prakash N. Patil
(Vice Chairman)

Mr. Vikram G. Patil
(Chairman)



PROFIT & LOSS APPROPRIATION ACCOUNT
दिनांक ३१ मार्च, २०२४ अखेर

EXPENDITURE / खर्च	SCHEDULE NO. परिशिष्ट क्र.	31 st MARCH 2024 (₹ in Lakhs)	31 st MARCH 2023 (₹ in Lakhs)
NET PROFIT CARRIED TO BALANCE SHEET / निव्वळ नफा ताळेबंदासाठी वर्ग		5255.62	4750.28
TOTAL / एकूण (₹)		5255.62	4750.28

Place : Kalwa, Thane.
Date : 28th June, 2024

As per my report of even date
M/s. N. S. Gokhale & Co.
Chartered Accountants

CA Vinod G. Navare
Partner
FRN. 103270W
(Member No. 112664)
(Statutory Auditors)



FOR THE YEAR ENDED 31st MARCH, 2024

नफा-तोटा विनियोग पत्रक

INCOME / उत्पन्न (जमा)	SCHEDULE NO. परिशिष्ट क्र.	31 st MARCH 2024 (₹ in Lakhs)	31 st MARCH 2023 (₹ in Lakhs)
NET PROFIT / निव्वळ नफा		5215.23	3758.67
TRANSFER FROM / कडून वर्ग			
GOLDEN JUBILEE FUND/ सुवर्ण महोत्सवी निधी		0.00	186.66
UPGRADATION FOR COMPUTER HARDWARE / SOFTWARE संगणकीय हार्डवेअर/सॉफ्टवेअरसाठी अपग्रेडेशन		0.00	294.00
CHARITY FUND / धर्मदाय निधी		3.84	2.75
ARC SECURITY RECEIPT FUND / एआरसी सुरक्षा पावती निधी		0.00	500.00
MEMBERS WELFARE FUND / सभासद कल्याण निधी		0.00	2.17
EX GRATIA & BONUS / सानुग्रह अनुदान आणि बोनस		0.00	5.48
DIRECTORS TRAINING FUND / संचालक प्रशिक्षण निधी		3.43	0.00
EMPLOYEE WELFARE FUND / सेवक कल्याण निधी		32.96	0.00
PROFIT OF LAST YEAR / मागील वर्षाचा नफा		0.16	0.55
TOTAL / एकूण (₹)		5255.62	4750.28

For GP Parsik Sahakari Bank Ltd.,
(Multi-State Scheduled Bank)

Mr. Madhusudan D. Pai
(C.E.O.)

Mrs. Rajashree P. Patil
(Director)

Mr. Prakash N. Patil
(Vice Chairman)

Mr. Vikram G. Patil
(Chairman)

Schedules Forming Part of Profit & Loss Account for the year ended 31st March, 2024
दिनांक ३१ मार्च, २०२४ अखेर नफा-तोटा पत्रकाची परिशिष्ट

PARTICULARS / तपशील	31 st MARCH 2024 (₹ in Lakhs)	31 st MARCH 2023 (₹ in Lakhs)
SCHEDULE 15 - INTEREST ON DEPOSITS, BORROWING ETC / ठेवी व कर्जावरील व्याज		
a) INTEREST ON DEPOSITS / ठेवीवरील व्याज	17514.30	16983.91
b) INTEREST ON BORROWING / कर्जावरील व्याज	-	27.69
TOTAL / एकूण (₹)	17514.30	17011.60
SCHEDULE 16 - OTHER EXPENDITURE / इतर खर्च		
a) VEHICLE ALLOWANCES & EXPENSES / वाहन भत्ते आणि खर्च	41.68	41.48
b) SERVICING CHARGES / सेवा शुल्क	552.72	660.13
c) SECURITY SERVICE CHARGES / सुरक्षा सेवा शुल्क	191.80	192.86
d) ATM CARD CHARGES / एटीएम कार्ड शुल्क	17.20	24.18
e) COMPUTER LICENSES & RENEWALS / संगणक परवाना नूतनीकरण	126.82	34.29
f) CGST, SGST, IGST EXPENSES / सीजीएसटी, एसजीएसटी, आयजीएसटी खर्च	358.73	417.89
g) IMPS / NFS / UPI / BBPS / POS / AEPS CHARGES आयएमपीएस/एनएफएस/युपीआय/बीबीपीएस/पीओएस/एडपीएस शुल्क	603.33	541.40
h) CIBIL / CRIF / EQUIFAX / EXPERIAN / CERSAI / C-KYC CHARGES / सीबिल/क्रिफ/इक्वीफॅक्स/एक्सपरियन/सरसाई/सी-केवायसी शुल्क	29.01	23.63
i) LOSS ON AMORTISATION GSEC HTM / परिशोधन GSEC HTM वरील तोटा	182.14	131.79
j) BG / LC COMMISSION EXP./ बँक गॅरंटी/लेटर ऑफ क्रेडिट कमिशन खर्च	11.52	10.74
k) STAFF WELFARE EXPENSES / कर्मचारी कल्याण खर्च	66.58	64.26
l) CONTRACTUAL EXPENSES / कंत्राटी खर्च	115.58	131.90
m) SPARES & CONSUMABLES / सुटे आणि उपभोग्य वस्तू	19.86	23.51
n) COMMISSION PAID / भरलेले कमिशन	8.84	12.53
o) TCS SAAS EXPENSES / टीसीएस सास खर्च	84.00	84.00
p) PSLC PREMIUM (EXPENSES) / पीएसएलसी प्रिमियम (खर्च)	16.50	8.16
q) SMS BANKING EXPENSES / एसएमएस बँकिंग खर्च	409.66	223.25
r) OTHER MISCELLANEOUS EXPENDITURE / इतर किरकोळ खर्च	294.94	260.03
TOTAL / एकूण (₹)	3130.91	2886.03



Schedules Forming Part of Profit & Loss Account for the year ended 31st March, 2024

दिनांक ३१ मार्च, २०२४ अखेर नफा-तोटा पत्रकाची परिशिष्ट

PARTICULARS / तपशील	31 st MARCH 2024 (₹ in Lakhs)	31 st MARCH 2023 (₹ in Lakhs)
SCHEDULE 17 - PROVISIONS / तरतुदी		
a) BAD AND DOUBTFUL DEBTS RESERVE PROVISION / बुडीत व संशयित कर्जाची राखीव तरतूद	1000.00	-
b) INVESTMENT DEPRECIATION RESERVE PROVISION / गुंतवणूक घसारा राखीव तरतूद	-	682.66
c) PROVISION FOR INVESTMENT IN SECURITY RECEIPTS / सिक्युरिटी रिसीप्टसमधील गुंतवणुकीची तरतूद	1422.90	2562.97
d) OTHER PROVISIONS / इतर तरतुदी	121.83	-
e) PROVISION FOR FRAUD CASES / फसवणूक केसेससाठीची तरतूद	-	241.56
TOTAL / एकूण (₹)	2544.73	3487.19
SCHEDULE 18 - INTEREST AND DISCOUNT / व्याज आणि सबलत		
a) INTEREST ON LOAN / कर्जावरील व्याज	18126.36	17028.67
b) INTEREST ON INVESTMENT / गुंतवणुकीवरील व्याज	13479.54	13325.08
c) INTEREST ON DEPOSITS WITH BANKS / बँकांमधील ठेवीवरील व्याज	5575.27	4196.46
d) INTEREST ON CALL DEPOSIT / कॉल डिपॉझिटवरील व्याज	192.07	278.90
TOTAL / एकूण (₹)	37373.24	34829.11
SCHEDULE 19 - OTHER RECEIPTS / इतर उत्पन्न		
a) SERVICE CHARGES / सर्व्हिस शुल्क	613.07	517.30
b) PROCESSING FEES / प्रक्रिया शुल्क	130.70	131.78
c) NFS SERVICE CHARGES / एनएफएस सर्व्हिस शुल्क	73.00	53.96
d) PRECLOSURE CHARGES / प्रिक्लोजर शुल्क	17.91	29.10
e) CIBIL / CERSAI / EQUIFAX / CRIF CHARGES / सीबीएल/सरसाई/इक्वीफॅक्स/ क्रिफ शुल्क	32.12	34.13
f) ACH NACH MANDATE PROCESSING CHARGES / एसीएच नॅच मॅण्डेट प्रक्रिया शुल्क	29.24	32.31
g) ACH NACH DEBIT RETURN CHARGES / एसीएच नॅच डेबीट रिटर्न शुल्क	173.69	178.52
h) NFS / POS / IMPS / BBPS / UPI CHARGES / एनएफएस/पॉस/आयएमपीएस/बीबीपीएस/युपीआय शुल्क	459.27	447.42
i) IMPS TRANSACTION CHARGES / आयएमपीएस व्यवहार शुल्क	22.32	22.75

Schedules Forming Part of Profit & Loss Account for the year ended 31st March, 2024
दिनांक ३१ मार्च, २०२४ अखेर नफा-तोटा पत्रकाची परिशिष्ट

PARTICULARS / तपशील	31 st MARCH 2024 (₹ in Lakhs)	31 st MARCH 2023 (₹ in Lakhs)
j) INCENTIVES RECEIVED / लोभांश मिळाले	129.03	49.32
k) CASH HANDLING CHARGES / रोख हाताळणी शुल्क	36.74	14.91
l) PSLC PREMIUM (INCOME) / पीएसएलसी प्रीमियम (उत्पन्न)	2.25	4.70
m) OTHER EXCESS PROVISION / इतर जादा तरतुदी	110.85	0.00
n) CONTINGENT PROVISION ON IDR/ गुंतवणूक घसान्यावरील संभाव्य तरतुदी	115.00	-
o) OTHER MISCELLANEOUS INCOME / इतर किरकोळ उत्पन्न	31.89	103.82
TOTAL / एकूण (₹)	1977.08	1620.02

Place : Kalwa, Thane.
Date : 28th June, 2024

As per my report of even date
M/s. N. S. Gokhale & Co.
Chartered Accountants

CA Vinod G. Navare
Partner
FRN. 103270W
(Member No. 112664)
(Statutory Auditors)

For GP Parsik Sahakari Bank Ltd.,
(Multi-State Scheduled Bank)

Mr. Madhusudan D. Pai
(C.E.O.)

Mrs. Rajashree P. Patil
(Director)

Mr. Prakash N. Patil
(Vice Chairman)

Mr. Vikram G. Patil
(Chairman)



Notes to financial statements for the year ended 31st March, 2024

I. Summary of Significant Accounting Policies:

1 Background:

GP Parsik Sahakari Bank Ltd. is a multi-state scheduled co-operative bank (converted into multi-state co-operative society w.e.f. 26.03.2015) providing wide range of banking and financial services through 91 branches. It is governed by the Banking Regulation Act, 1949 (as applicable to co-operative societies / banks) and the Multi-State Co-operative Societies Act, 2002 and the rules framed there-under.

2 Basis of Preparation:

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions as amended, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, the statutory provisions under the Banking Regulation Act, 1949 as amended from time to time (as applicable to Co-operative Societies) & Multi State Co-operative Societies Act, 2002, Multi State Co-operative Societies Rules, 2002, circulars and guidelines issued by the Reserve Bank of India ("RBI") and current practices prevalent in the co-operative banking sector in India.

The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention unless otherwise stated. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

3 Use of Estimates:

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. The Management believes that these estimates and assumptions are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in the current and future periods.

4. Advances and Provisioning:

- a. The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI from time to time.
- b. The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "NPA Interest Receivable" as per RBI directives.
- c. Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under:



Category	Provision (%)
Direct advances to Agricultural and SME Sectors	0.25
Commercial and Real estate (CRE) loans	1.00
CRE –Residential Housing	0.75
Other advances	0.40

For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

- d. The Bank vid. RBI circulars FIDD. CO. Plan. BC. 23/ 04.09.01/2015-16 (as amended from time to time) trades in priority sector portfolio by selling or buying PSLC. In the case of a sale transaction, the Bank sells the fulfillment of priority sector obligation and in the case of a purchase transaction the Bank buys the fulfillment of priority sector obligation through RBI trading platform. There is no transfer of risks or loan assets in these transactions. The fee paid for purchase of the PSLC is treated as an 'Expense' and the fee received from the sale of PSLCs is treated as 'Income'.

5 Investments:

- a. Classification of Investments:

For the purpose of disclosure in the Balance Sheet, Investments have been classified under five groups, namely, Government Securities, other approved securities, shares, bonds of PSUs and other investments.

- b. Categorization of Investments:

In accordance with the guidelines issued by the RBI, the Bank has classified its Investment portfolio into the following three categories

"Held to Maturity" (HTM) – securities acquired with the intention to hold till maturity.

"Held for Trading" (HFT) – securities acquired with the intention to trade.

"Available for Sale" (AFS) – securities which do not fall within the above two categories.

- c. Valuation of Investments:

- Investments under HTM category are carried at Book Value. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank. The profit / loss on investments acquired at a discount on face value, under this category, are recognized only at the time of redemption / sale of the investment.
- Investments under 'Available for Sale (AFS)' and 'Held for Trading (HFT) category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each category has been provided for, net appreciation, if any, has been ignored.
- The individual securities in the AFS category are marked to market at quarterly intervals.
- The individual securities in the HFT category are marked to market at monthly intervals.
- Market Value, where market quotes are not available, is determined on the basis of the "Yield to



Maturity" (YTM) method as indicated by Financial Benchmarks India Pvt. Ltd. (FBIL). Appreciation/ Depreciation are aggregated for each class of securities and net depreciation in aggregate for each category as per RBI guidelines is charged to Profit and Loss Account. Net appreciation, if any, is ignored.

- In case of bonds & debentures where interest is not received regularly (i.e. overdue beyond 90 days), the valuation is in accordance with prudential norms as prescribed by RBI.
- Treasury bills, Commercial Papers and Certificate of Deposits under all the classifications are valued at carrying cost.
- d. The Bank follows settlement date accounting for recording of purchase and sale transactions in securities and cost is determined on the weighted average cost method.
- e. Broken period interest on debt instruments is treated as revenue item. Brokerage, Commission etc. pertaining to investments paid at the time of acquisition is charged to revenue.
- f. The securities sold and purchased under Repo/Reverse Repo are accounted based on guidelines issued by Reserve Bank of India. Securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Balance in Repo account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo account is classified under Money at Call & Short Notice. Liquidity Adjustment Facility (LAF) / Standing Deposits Facility transactions are accounted as per RBI guidelines.
- g. Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit and Loss account. Appreciation if any in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the guidelines issued by Reserve Bank of India on Transfer of Loan Exposure vide Circular no. RBI/DOR/ 2021-22/86 DOR.STR.REC.51/21.04.048/ 2021-22 dated 24.09.2021 as amended from time to time.

6. Fixed Assets:

- a. Fixed Assets including intangible assets are carried at historical cost less amortization / depreciation accumulated thereon, except Freehold Land which is carried at cost. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount and rebates are deducted in arriving at the purchase price. The depreciation is provided on a pro-rata basis on all the assets stated as at the Balance Sheet date. No depreciation is provided on assets sold during the quarter.
- b. Gains or Losses arising from de-recognition of fixed assets are measured as difference between the net proceeds on disposal and carrying amount of the assets and are recognized in the Profit and Loss account when the asset is derecognized.
- c. The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.
- d. The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned



below:

Particulars	Method of Depreciation	Rate of Depreciation
Lease hold Land	Amortized over the remaining lease period.	-
Free hold Land	At Cost	-
Building (Premises)	Written Down Value Method	10.00%
Computer Hardware	Straight Line Method	33.33%
UPS and Batteries	Straight Line Method	33.33%
ATM Machines	Straight Line Method	33.33%
Printers	Straight Line Method	33.33%
CC TV	Straight Line Method	33.33%
LCD Projector	Straight Line Method	33.33%
Cheque Encoding Machine	Straight Line Method	25.00%
Furniture Fixtures	Written Down Value Method	10.00%
Intangible Assets	Straight Line Method	33.33%
ISDN & ATM Video Capture, Lease Lines	Written Down Value Method	40.00%
Plant & Machinery	Written Down Value Method	15.00%
Name & Sign Board	Straight Line Method	33.33%
Vehicle	Written Down Value Method	25.00%
Fire Extinguisher	Written Down Value Method	25.00%
All Others Assets	Written Down Value Method	10.00%

e. Fixed Assets which have been fully depreciated but are still in use, are carried in the books at nominal value of ₹1/-.

7. Revenue recognition:

- Income is accounted for on accrual basis, except for income from locker rent, dividends received from shares of co-operative institutions, and income from mutual funds, which are accounted for on a receipt basis.
- As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization and in case of advances with the Recovery Department of the Bank, the recoveries in the accounts are first appropriated towards principal outstanding and then towards interest income.
- The commission on Letters of Credit / Guarantees is recognized as income in the year in which it is received.
- Interest on overdue or matured Fixed Deposits is accounted for at the rate applicable to Savings



Bank Accounts, in accordance with RBI guidelines.

8. Employee Benefits (AS – 15):

- a. The payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is charged to Profit and Loss account for the year on accrual basis.
- b. Encashment of accumulated leaves is a defined benefit plan. The Bank measures the expected cost of such absences as an additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the Balance sheet date. Such compensated absences are provided for based on the actuarial valuation at the year end. The Bank obtained Insurance policy from HDFC Standard Life and Life Insurance Corporation of India (LIC), for encashment of absences to employees. The premium/contribution paid to HDFC Standard Life and LIC under the said policy is debited to Profit & Loss Account. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid/provided for and recognized as expense in the Profit and Loss account.
- c. The Bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under these plans is determined on the basis of actuarial valuation at each year-end. The Bank has obtained Insurance policy from HDFC Standard Life and Life Insurance Corporation of India (LIC) for gratuity payments to employees. The premium/contribution paid to HDFC Standard Life and LIC under the said policy is debited to Profit & Loss Account. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid/provided for and recognized as expense in the Profit and Loss account.
- d. Ex-Gratia is appropriated out of net profit in accordance with the Multi-State Co-operative Societies Act, 2002.

9. Lease Payment (AS-19):

Operating lease payments are recognized as an expense in the Profit & Loss Account on accrual basis for the financial year on a straight line basis over the lease term. In the opinion of the Bank, the leave and license agreements entered into by the Bank for use of premises for its banking business are cancellable.

10. Taxes on Income (AS – 22):

Tax expense comprises of current tax and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under. Bank has opted to pay income tax as per newly introduced section 115BAD of Income Tax Act, 1961.

Deferred Tax Assets (DTA) are recognized only to the extent there is a reasonable certainty that there will be sufficient future taxable income would be available against which DTA can be realized. DTA / Deferred Tax Liability (DTL) are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

11. Earnings Per Share (AS-20):

- a. Earnings per share are calculated by dividing the net profit for the period after tax attributable to shareholders (before appropriation) by weighted average number of equity shares outstanding during



the period.

- b. The weighted average number of shares outstanding during the period are calculated by aggregating the shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

12. Segment Reporting:

- a. The disclosure relating to segment information is made in accordance with AS-17 - Segment Reporting and relevant guidelines issued by the RBI.
- b. The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.
- c. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- d. The Bank has identified Business Segments viz. Treasury Operations, Corporate Banking, Retail Banking and Other Banking Operations taking into account the nature of products and services and the guidelines issued by RBI. The revenue and result in relation to the segments are categorized on average basis based on the items that are individually identifiable to the segments.
- e. Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.
- f. Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

13. Cash Flow Statement (AS – 3):

The cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financing cash flows.

14. Foreign Exchange Transactions:

- a. Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction.
- b. Monetary foreign currency assets and liabilities reflected in the Balance sheet are translated at the closing spot rate of exchange relevant to the Balance sheet date. The Profit/Loss due to revaluation are recognized in the Profit and Loss account.
- c. Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing spot rate of exchange relevant to the balance sheet date.

15. Provisions, Contingent Liabilities and Contingent Assets (AS - 29):

- a. A provision is recognized when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a



reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates.

- b. Contingent Assets are not recognized in the financial statements. Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

16 Deposits for Utilities:

Deposits for services like telephone, electricity, etc. paid to concerned authorities are charged off as expenditure in the year in which the relevant service connection is installed.

II. Notes to Financial Statements:

A. Employee Benefits:

The Bank has contributed ₹ 551.62 Lakhs (Previous year ₹ 526.54 Lakhs) towards Provident Fund. Actuarial assessment of Gratuity & Leave encashment is as under:

(₹ in Lakhs)

Particulars	Gratuity		Leave Encashment	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Actuarial Assumptions				
Discount Rate	7.25%	7.25%	7.25%	7.25%
Salary Escalation	4.00%	4.00%	4.00%	4.00%
Membership data				
Number of Members (Nos)	897	855	891	852
Average Age (years)	43.52	40.33	43.00	40.37
Average Monthly Salary	0.53	0.43	0.53	0.44
Average Past Service (years)	18.11	12.97	0.00	0.00
Valuation Method	Projected Unit Credit Method		Projected Unit Credit Method	
Changes in the present value of obligation				
Opening present value of obligation	3380.19	3213.21	867.65	791.58
Interest Cost	245.06	224.91	62.90	55.41
Current Service Cost	112.41	116.17	84.59	79.10
Benefits paid	(2939.94)	(323.61)	(909.46)	(95.44)
Actuarial (gain)/loss on obligations	2591.13	149.46	782.83	37.00
Closing Present Value of obligation	3388.85	3380.14	888.51	867.64



Particulars	Gratuity		Leave Encashment	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Changes in fair value of plan assets				
Opening Fair value of plan assets	2764.10	2593.37	1042.11	642.99
Expected return on plan assets	196.70	192.38	60.33	50.29
Contributions	2650.59	301.94	768.63	444.26
Benefits paid	(2939.94)	(323.61)	(909.46)	(95.44)
Closing Fair value of plan assets	2671.45	2764.09	961.61	1042.09
Amount recognized in balance sheet				
Present Value of obligation as at the year-end	3388.85	3380.17	888.51	867.64
Fair value of plan assets as at the year-end	2671.45	2764.09	961.61	1042.09
Assets / (Liability)	(717.40)	(616.09)	73.09	174.45
Expenses recognized in P/L Account				
Current service cost	112.41	116.17	84.59	79.10
Interest Cost	245.06	224.91	62.90	55.41
Expected Return of Plan Assets	(196.70)	(192.38)	(60.33)	(50.29)
Net actuarial (gain) / loss	2591.13	149.46	782.83	37.00
Expenses recognized in P & L account	2751.90	298.20	870.00	121.21

Note: The Bank has obtained Insurance policy from HDFC Standard Life and Life Insurance Corporation of India (LIC). However, the above actuarial assessment of Gratuity & Leave encashment is as per actuarial report from LIC and does not include details of funds held with HDFC Standard Life. Bank has additionally maintained Fund for Group Gratuity & Leave encashment with HDFC Standard Life of ₹ 610.60 Lakhs & ₹ 6.53 Lakhs respectively. Consequently, the net gratuity liability outstanding as on 31/03/2024 is ₹ 106.80 Lakhs and net leave encashment assets outstanding as on 31/03/2024 is ₹ 79.62 Lakhs.

B. Segment Reporting:

i. Business Segments:

(₹ in Lakhs)

Business Segments	Treasury	Corporate Banking	Retail Banking	Other Banking Business	Total
Revenue	19355.81	5220.51	12884.68	3383.89	40844.89
	(17418.00)	(5443.98)	(11569.45)	(4959.33)	(39390.76)
Result	4471.09	1205.91	2976.30	781.66	9434.96
	(3889.64)	(1215.70)	(2583.59)	(1107.48)	(8796.41)



(₹ in Lakhs)

Business Segments	Treasury	Corporate Banking	Retail Banking	Other Banking Business	Total
Unallocated expenses					2544.73
					(3487.19)
Operating Profit					6890.23
					(5309.22)
Income Taxes					1675.00
					(1550.55)
Extraordinary Profit / Loss					0.00
					0.00
Net Profit					5215.23
					(3758.67)
Other Information					
Segment Assets	286489.50	69015.37	136809.42	44516.33	536830.62
	(258744.98)	(64577.40)	(137473.45)	(44778.98)	(505574.81)
Unallocated Assets					7250.82
					(8288.91)
Total Assets					544081.44
					(513863.72)
Segment Liabilities	291407.19	8901.61	208453.11	24822.03	533583.94
	(263446.67)	(12126.10)	(201326.51)	(20708.85)	(497608.13)
Unallocated Liabilities					10497.50
					(16255.59)
Total Liabilities					544081.44
					(513863.72)

- ii. The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.
- iii. The previous year's figures are indicated in brackets.

C. Related Party Disclosure:

The Bank is a co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under the Accounting Standard – 18, issued by the ICAI, other than Key Management Personnel's, viz. Mr. Madhusudan D. Pai, Chief Executive Officer for FY 2023-24. However in terms of RBI circular dated March 29, 2003, the CEO being a single party coming under the category, no further details therein need to be disclosed.

**D. Lease Rent Payable:**

Operating lease payments are recognized as an expense in the Profit & Loss Account on accrual basis for the financial year. In the opinion of the Bank, the leave and license / lease agreements entered into by the Bank for use of premises for its banking business are cancellable. The disclosures are as under:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Future lease rental payable as at the end of the year (Minimum Lease Payments):		
- Not later than one year	899.62	892.94
- Later than one year but not later than five years	1,556.98	1,590.73
- Later than five years	314.02	-

E. Earnings Per Share:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Net profit for the period after tax attributable to shareholders (before appropriation) (₹ in Lakhs)	5215.23	3758.67
Weighted average number of equity shares outstanding during the year. (Nos)	17998893	17883730
Earnings per share (Basic & Diluted) - (in ₹)	28.98	21.02

Note: Bank has no liability which can be potentially converted into equity shares.

F. Deferred Tax Assets/Liabilities:

Calculation of Deferred Tax Assets/Liabilities (net) arising on account of timing differences between book profit and taxable profits during the financial year is as follows:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
DTL on Account of		
a) Depreciation	3.52	33.65
b) Special reserve u/s 36 (1) (viii) of I T Act	50.34	12.58
Total (A)	53.86	46.23
DTA on Account of		
a) Provision for security receipts	358.12	645.05
Total (B)	358.12	645.05
Net Deferred Tax Asset/(Liability) Total (A-B)	304.26	598.82



The above calculation has resulted in a net credit of ₹ 304.26 Lakhs (P.Y. ₹ 598.82 Lakhs) to the Profit & Loss Account for the year ended 31st March 2024.

G. Intangible Assets:

The Bank has identified intangible assets representing Computer Software, the details of which are as follows:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Gross Block at the beginning of the year	1001.35	1000.59
Add : Additions during the year	9.64	0.76
Less : Write off / Sale	-	-
Gross Block at the end of the year	1010.99	1001.35
Amortizations at the beginning of the year	996.93	966.14
Add : Additions during the year	3.70	30.79
Less : Write off / Sale	-	-
Amortizations at the end of the year	1000.63	996.93
Net Closing Balance	10.36	4.42

H. New Core Banking Solution (CBS) Application:

Bank is in the process of migrating its Core Banking Solution (CBS) application to the TCS BaNCS (SaaS Module) Application. The Bank has incurred expenses related to the purchase and implementation of the BaNCS (SaaS Module) Application from TCS over the past few financial periods, including the current period. These expenses have been charged to the Profit & Loss Account in the respective years.

I. Impairment of Assets:

There is no indication of any material impairment of any of assets in the opinion of the Bank and as such no provision under Accounting Standard -28 issued by ICAI is required.

J. Provision for Assets Sold to ARC:

As per RBI circular RBI/2022-23/78 DOR.STR.REC.51/21.04.048/2022-23 dated June 28, 2022, a glide path was provided for compliance with implementation of clause 77 of RBI master direction No. RBI/DOR/2021-22/86, DOR.STR.REC.51/21.04.048/2021-22 dated 24.09.2021, whereby in respect of valuation of investments in security receipts (SR) outstanding in books of accounts of the bank as on date of issuance of this master directions, difference between the carrying value of such SR and valuation arrived at in terms of clause 77, as on next financial reporting date, is to be provided over 5 financial years starting with financial years 2021-22. As the said circular was issued subsequent to completion of statutory audit, the Bank did not made any provision related thereto in financial year 2021-22 and the same was made in subsequent financial year 2022-23. Accordingly the Bank has provided for ₹1905.78 Lakhs till March 31, 2024 (which was 3/5 of such difference).



On expiry of SR the bank provides against outstanding book value of SR in entirety.

K. Contingent Liabilities:

- a. All letters of credit / guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The quantum of Contingent liability in respect of Bank Guarantees and Letters of Credit are as under:

Particulars	(₹ in Lakhs)	
	F.Y. 2023-24	F.Y. 2022-23
Bank Guarantee	6607.96	7473.92
Letter of Credit	1257.85	90.54
Total	7865.81	7564.46

b. Details of amount transferred to The Depositor Education Awareness Fund (DEA Fund):

The following is the movement in amount transferred to the Fund.

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Opening balance of amounts transferred to DEA Fund	2305.64	2015.29
Add: Amounts transferred to DEA Fund during the year	412.37	328.67
Less: Amounts reimbursed by DEA Fund towards claims	186.86	38.32
Closing Balance of amounts transferred to DEA Fund	2531.15	2305.64

c. Claims Against Bank not Acknowledged as Debts:

The status of Bank's Income Tax, Service Tax assessments / appellate proceedings and other legal cases filed against the Bank are tabulated below:

(₹ in Lakhs)

Period	Particulars	F.Y. 2023-24	F.Y. 2022-23
Income Tax AY 2007-08	Asst CIT issued order u/s 271(1)(c) of IT Act on 28.3.18 stating that Murbad branch is not rural branch and allowance for BDDR cannot be taken.	25.07	25.07
TDS AY 2016-17	TDS officer has issued order u/s 201(1) /201(1A) of the IT Act for non-deduction of TDS.	6.92	6.92
Service Tax From April-13 to June-17	Jt. Commissioner of Thane CGST, Mumbai, issued Show Cause notice against availment of CENVAT Credit on Deposit Insurance Premium paid to DICGC. The Bank has filed appeal before Jt. Commissioner of CX & GST, Thane CGST, Mumbai.	67.68	67.68



(₹ in Lakhs)

Period	Particulars	F.Y. 2023-24	F.Y. 2022-23
Service Tax October 2013 to June 2017	Assistant Commissioner of CGST, Thane, issued Show Cause notice against availment of CENVAT Credit on interchange/ switching fees on NFS Service Charges paid to different banks.	30.59	30.59
Legal Cases April 23 to March 24	Claim against Bank not acknowledged as debt pending upto FY 2023-24.	6.00	128.46
Total		136.26	258.72

L. Capital Commitments:

As of March 31, 2024, the estimated amount of contracts remaining to be executed on capital account is ₹ NIL (Previous year: ₹ NIL).

M. Information under MSME (Development) Act, 2006:

The Bank has not received information in respect of the registration under Micro, Small, Medium Enterprises Development, Act 2006 from its suppliers / service providers. Hence, information relating to the cases of delays if any, in payments to such enterprises or of interest payments due to such delays could not be given.

N. Investments:

Until the financial year 2022-23, the Bank followed the Straight Line Amortization method for Held to Maturity (HTM) securities on a per script basis. Effective from the financial year 2023-24, the Bank has adopted the Weighted Average Method for amortization. This change has resulted in an overstatement of profit by ₹ 18.96 Lakhs.

O. Fixed Deposits Held as Margin Money with Other Banks:

Fixed Deposits with other Banks include deposits aggregating to ₹ 4,696.67 lakhs (Previous year ₹ 2,955.06 Lakhs) lodged as margin money to secure issuance of Letters of Credit, Guarantees, Overdraft facilities in respect of correspondent bank.

P. Non-Banking Asset (NBA):

The Bank had acquired a Non-Banking Asset (NBA) amounting to ₹ 16.84 lakhs from the erstwhile Ichalkaranji Mahila Sahakari Bank Ltd. in earlier years, for which a 100% provision was made. During the financial year 2023-24, the Bank has written off the asset against the provision. Although the asset has been written off from the books, the Bank's claim against the Non-Banking Asset continues to exist.

**Q. Disclosure as per RBI Master Direction DOR.ACC.REC.No. 45/21.04.018/ 2021-22 dated 30.08.2021 as amended.****1. Regulatory Capital:****a. Composition of Regulatory Capital:**

(₹ in Lakhs)

Sr. No.	Particulars	F.Y. 2023-24	F.Y. 2022-23
i)	Paid up share capital and reserves(net of deductions, if any)	40029.86	39735.77
ii)	Other Tier 1 capital	2908.82	2516.69
iii)	Tier 1 capital (i + ii)	42938.68	42252.46
iv)	Tier 2 Capital	7418.52	7138.77
v)	Total capital (Tier1+Tier2)	50357.20	49391.23
vi)	Total Risk Weighted Assets (RWAs)	232066.72	236166.62
vii)	Paid-up share capital and reserves as percentage of RWAs	17.25%	16.82%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	18.50%	17.89%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.20%	3.02%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital)	21.70%	20.91%
xi)	Amount of paid-up equity capital raised during the year	80.02	43.49
xii)	Amount of non-equity Tier 1 capital raised during the year, <i>Of which:</i> Perpetual Cumulative Preference Shares Redeemable Non-Cumulative Preference Shares	NIL	NIL
xiii)	Amount of Tier 2 capital raised during the year, <i>Of which:</i> Perpetual Cumulative Preference Shares Redeemable Non-Cumulative Preference Shares	NIL	NIL

b. Drawdown from Reserves:

The Bank has drawdown from following Reserves with the approval of Reserve Bank of India and shown as below the line items:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Charity Fund	3.84	2.75
Director Training Fund	3.43	-
Employee Welfare Fund	32.96	-
Up-gradation of Computer hardware/Software	-	294.00



(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Golden Jubilee Fund	-	186.66
ARC Security Receipt Fund	-	500.00
Balance amount of Bonus Ex Gratia	-	5.48
Member Welfare Fund	-	2.17
Total	40.23	991.06

Note: During FY 2022-23, Bank has also transferred excess balance of Bad & Doubtful debts Reserve Fund of ₹ 936.30 Lakhs to Profit & Loss Account as above the line item.

2. Assets Liability Management:

i. As on 31st March, 2024:

(₹ in Lakhs)

Particulars	1 D	2-7 D	8-14 D	15-28 D	29-90 D	3-6 M	6-12 M	1-3 Y	3-5 Y	OVER-5 Y	TOTAL
Deposits	11259.67	8905.99	13363.09	3377.66	15166.55	20265.92	45465.78	222416.94	4252.32	108224.75	452698.67
Advances	13320.07	211.15	307.79	1686.87	4643.31	6593.98	13196.02	87898.19	30507.09	47460.32	205824.79
Investments	14639.20	6912.93	7515.14	15678.09	19662.32	41968.89	22325.36	40769.13	38441.90	77425.45	285338.41
Borrowings	-	-	-	-	-	-	-	-	-	-	-
ForeignCurrency Assets	-	-	-	-	-	-	-	-	-	-	-
ForeignCurrency Liabilities	-	-	-	-	-	-	-	-	-	-	-

Note: "D" denotes Days, "M" denotes Months, and "Y" denotes Years.

Balances of term deposits with banks and balance of money at call and short notice are also considered under investment for ALM.

ii As on 31st March, 2023:

(₹ in Lakhs)

Particulars	1 D	2-7 D	8-14 D	15-28 D	29-90 D	3-6 M	6-12 M	1-3 Y	3-5 Y	OVER-5 Y	TOTAL
Deposits	11123.05	7702.00	12213.96	4062.30	17204.83	22797.51	42891.68	199561.26	5753.19	105192.88	428502.69
Advances	13761.41	201.66	344.71	1374.32	5065.39	7328.43	14938.92	88372.13	26514.31	44150.45	202051.73
Investments	2330.30	3665.51	3990.41	7564.91	17115.88	28222.33	22123.16	41940.49	55089.70	73363.81	255406.49
Borrowings	-	-	-	-	-	-	-	-	-	-	-
ForeignCurrency Assets	-	-	-	-	-	-	-	-	-	-	-
ForeignCurrency Liabilities	-	-	-	-	-	-	-	-	-	-	-



Note: "D" denotes Days, "M" denotes Months, and "Y" denotes Years.

Balances of term deposits with banks and balance of money at call and short notice are also considered under investment for ALM.

3. Investments:

a. Composition of Investment Portfolio:

i. As on 31st March, 2024:

(₹ in Lakhs)

Particulars	Investments in India						Total
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and / or joint ventures	Others	
Held to Maturity							
Gross	105552.66	-	-	-	-	-	105552.66
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-
Net	105552.66	-	-	-	-	-	105552.66
Available for Sale							
Gross	59052.74	-	4.45	19923.64	-	5256.40	84237.23
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	59052.74	-	4.45	19923.64	-	5256.40	84237.23
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	164605.40	-	4.45	19923.64	-	5256.40	189789.89
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	164605.40	-	4.45	19923.64	-	5256.40	189789.89



ii. As on 31st March, 2023

(₹ in Lakhs)

Particulars	Investments in India						Total
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and / or joint ventures	Others	
Held to Maturity							
Gross	101728.42	-	-	-	-	-	101728.42
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-
Net	101728.42	-	-	-	-	-	101728.42
Available for Sale							
Gross	56360.74	-	4.45	25422.69	-	5426.91	87214.79
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	56360.74	-	4.45	25422.69	-	5426.91	87214.79
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	158089.16	-	4.45	25422.69	-	5426.91	188943.21
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	158089.16	-	4.45	25422.69	-	5426.91	188943.21

b. Movement of Provision for Depreciation and Investment Fluctuation Reserve: (₹ in Lakhs)

Particulars	Current Year	Previous Year
	31/03/2024	31/03/2023
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	515.00	500.00
b) Add: Provisions made during the year	39.82	939.22



(₹ in Lakhs)

Particulars	Current Year	Previous Year
	31/03/2024	31/03/2023
c) Less: Write off / write back of excess provisions during the year	154.82	924.22
d) Closing balance	400.00	515.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	4186.69	3786.69
b) Add: Amount transferred during the year	331.00	400.00
c) Less: Drawdown	-	-
d) Closing balance	4517.69	4186.69
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category.	5.36%	4.80%

c. Sale and transfers to/from HTM category:

During the financial year 2023-24, the Bank did not transfer any securities to or from the Held to Maturity (HTM) category. Therefore, no disclosures pertaining to such transfers are required for this period.

d. Non-SLR Investment Portfolio:**i. Non-Performing Non-SLR Investments:**

(₹ in Lakhs)

Particulars	2023-24	2022-23
a) Opening balance	-	500.00
b) Additions during the year since 1st April	-	-
c) Reductions during the above period	-	500.00
d) Closing balance	-	-
e) Total provisions held	-	-

ii. Issuer Composition of Non-SLR Investments:

(₹ in Lakhs)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
1	2	3	4	5	6	7	8	9	10	11	12
		31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23
a)	PSUs	2000.00	2000.00	-	-	-	-	-	-	-	-



(₹ in Lakhs)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		3		4		5		6		7	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
1	2	31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23
b)	Fls	14934.39	18434.29	-	-	-	-	-	-	-	-
c)	Banks	1490.00	1490.00	-	-	-	-	-	-	-	-
d)	Private Corporates	1499.25	3498.40	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	5256.40	5426.91	-	-	-	-	-	-	5256.40	5426.91
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total	25180.04	30849.60	-	-	-	-	-	-	5256.40	5426.91

Note: Balances in term deposits with banks are not considered in above table.

e. Repo Transactions (in Face Value Terms):

i. As on 31st March, 2024:

(₹ in Lakhs)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2024
i) Securities sold under repo				
a) Government securities	100.00	100.00	100.00	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
ii) Securities purchased under reverse repo				
a) Government securities	2100.00	12600.00	3503.42	12600.00
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-



ii. As on 31st March, 2023:

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2023
i) Securities sold under repo				
a) Government securities	100.00	4000.00	783.00	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
ii) Securities purchased under reverse repo				
a) Government securities	100.00	20400.00	1782.00	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-

4. Assets Quality:

a. Classification of advances and provision held:

i. As on 31st March 2024

(₹ in Lakhs)

Particulars	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	194357.40	1779.65	5486.30	428.37	7694.33	202051.73
Add: Additions during the year					3081.73	-
Less: Reduction during the year					2285.61	-
Closing balance	197334.34	2177.93	5856.80	455.71	8490.45	205824.79
Reduction in Gross NPAs due to						
i) Up gradation					1049.47	-
ii) Recoveries (excluding recoveries from upgraded accounts)					1236.14	-



(₹ in Lakhs)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
iii) Technical / Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					-	-
Provisions (excluding Floating Provisions)						
Opening Balance of provisions held	955.00	9002.00	3761.00	428.00	13191.00	14146.00
Add: Fresh provisions made during the year					1000.00	-
Less: Excess provision reversed / Write-off loans					-	-
Closing balance of provisions held	955.00	7878.49	5856.80	455.71	14191.00	15146.00
Net NPAs						
Opening Balance		-	-	-	-	-
Add: Fresh additions during the year					-	-
Less: Reductions during the year					-	-
Closing balance		-	-		-	-
Floating Provisions						
Opening Balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						685.55
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						11.60
Closing Balance	-	-	-	-	-	673.95



Note: The above provision not include additional provision made for Restructured advances as per IRAC norms of RBI of ₹ 1,320.69 Lakhs as on 31/03/2024 (₹ 1,320.69 Lakhs as on 31/03/2023).

ii. As on 31st March 2023:

(₹ in Lakhs)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	175231.61	3471.95	5801.71	368.48	9642.14	184873.74
Add: Additions during the year					1625.58	-
Less: Reduction during the year					3573.39	-
Closing balance	194357.40	1779.65	5486.30	428.37	7694.33	202051.73
Reduction in Gross NPAs due to						
i) Up gradation					1540.82	-
ii) Recoveries (excluding recoveries from upgraded accounts)					2032.56	-
iii) Technical / Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					-	-
Provisions (excluding Floating Provisions)						
Opening Balance of provisions held	955.00	10759.45	2999.37	368.48	14127.29	15082.29
Add: Fresh provisions made during the year					822.29	-
Less: Excess provision reversed / Write-off loans					1758.58	-
Closing balance of provisions held	955.00	9002.00	3761.00	428.00	13191.00	14146.00
Net NPAs						
Opening Balance		-	-	-	-	-
Add: Fresh additions during the year					-	-
Less: Reductions during the year					-	-
Closing balance		-	-	-	-	-



(₹ in Lakhs)

Particulars	Standard	Non-Performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	
Floating Provisions					
Opening Balance					-
Add: Additional provisions made during the year					-
Less: Amount drawn down during the year					-
Closing balance of floating provisions					-
Technical write-offs and the recoveries made thereon					
Opening balance of Technical/ Prudential written-off accounts					0.15
Add: Technical/ Prudential write-offs during the year					-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year					44.60
Closing Balance					685.55

Note: The above provision not include additional provision made for Restructured advances as per IRAC norms of RBI of ₹1,320.69 Lakhs as on 31/03/2023 (₹1,320.69 Lakhs as on 31/03/2022).

Ratios (%)	Current Year 31/03/2024	Previous Year 31/03/2023
Gross NPA to Gross Advances	4.13%	3.81%
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	167.14%	171.44%



b. Sector-wise Advances and Gross NPAs

(₹ in Lakhs)

Sr. No.	Sector	F.Y. 2023-24			F.Y. 2022-23		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	238.98	150.39	62.93%	264.82	150.39	56.79%
b)	Advances to industries sector eligible as priority	23587.10	780.40	3.31%	29912.96	468.64	1.57%
	i) Textile	14306.93	1087.38	7.60%	17587.66	328.97	1.87%
c)	Services	32889.68	640.42	1.95%	34370.00	770.24	2.24%
d)	Personal loans	38289.11	862.28	2.25%	37081.36	843.28	2.27%
	Subtotal (i)	109311.79	3520.88	3.22%	119216.80	2561.52	2.15%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	36.31	9.98	27.48%	23.58	9.98	42.32%
b)	Industry	3468.84	949.47	27.37%	4912.16	1179.64	24.01%
	i) Textile	1093.93	781.95	71.48%	1615.91	164.73	10.19%
c)	Services	21993.49	1509.62	6.86%	27256.89	2060.26	7.56%
d)	Personal loans	69920.43	1718.56	2.46%	49026.40	1718.20	3.50%
	Sub-total (ii)	96513.00	4969.57	5.15%	82834.94	5132.81	6.20%
	Total (i + ii)	205824.79	8490.45	4.13%	202051.74	7694.33	3.81%

c. Overseas Assets, NPAs and Revenue:

Bank does not have overseas assets, NPA and Revenue during previous year and current year.

d. Details of Accounts Subject to Restructuring:

(₹ in Lakhs)

Particulars	Agriculture and Allied Activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total		
	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	
Standard	Number of borrowers	-	-	11	14	19	24	6	9	36	47
	Gross Amount	-	-	8316.28	10781.56	4849.16	7297.87	98.05	195.37	13263.49	18274.80



(₹ in Lakhs)

Particulars		Agriculture and Allied Activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Standard	Provision held	-	-	432.53	540.63	291.99	490.27	8.93	17.56	733.45	1048.46
Sub-Standard	Number of borrowers	-	-	-	1	-	1	-	-	-	2
	Gross Amount	-	-	-	263.65	-	47.50	-	-	-	311.15
	Provision held	-	-	-	26.36	-	4.75	-	-	-	31.11
Doubtful	Number of borrowers	-	-	-	-	2	-	-	-	2	-
	Gross Amount	-	-	-	-	875.99	-	-	-	875.99	-
	Provision held	-	-	-	-	87.60	-	-	-	87.60	-
Total	Number of borrowers	-	-	11	15	21	25	6	9	38	49
	Gross Amount	-	-	8316.28	11045.21	5725.15	7345.37	98.05	195.37	14139.48	18585.95
	Provision held	-	-	432.53	566.99	379.59	495.02	8.93	17.56	821.05	1079.57

Note: No accounts have been restructured in the current financial year. The figures represent accounts restructured during the financial years 2019-20, 2020-21, and 2021-22.

The amount and number of accounts in respect of which restructuring applications have been received and are under process, but for which restructuring packages have not been approved as of 31st March 2024, are NIL (Previous Year – NIL).

The above table also includes accounts restructured under the COVID-19 Resolution Framework.

e. Divergence in assets classification and Provisioning:

The assessment of additional provisioning for Non-Performing Assets (NPAs) and the additional Gross NPAs identified by the Reserve Bank of India (RBI) are below the threshold for disclosure requirements as per RBI norms. Therefore, no disclosure is provided regarding divergence in asset classification and provisioning.

f. Disclosure of Transfer of Loan Exposure:

During the current financial year and the previous financial year, the Bank has not transferred any stressed loan (NPA) to Asset Reconstruction Companies (ARCs), permitted transferees, or other transferees. Therefore, no disclosure is required.

**g. Details of non performing financial assets purchased/ sold from/ to other Banks/ financial institution/NBFCs:**

During the current financial year and the previous financial year, the Bank has not purchased or sold any non-performing financial assets to Banks, financial institutions, or NBFCs. Therefore, no disclosure is required.

h. Fraud Accounts:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Number of frauds reported	1	11*
Amount involved in fraud reported	85.85	203.99
Amount of provision made for such frauds	-	241.56
Amount of Unamortized provision debited from 'other reserves' as the end of the year	-	-

Note: During F.Y. 2022-23, 11, frauds reported to RBI by way of 9, FMR-1 reports. Provision in respect of fraud reported to RBI in FY 2023-24 of ₹ 85.85 Lakhs was made in F.Y. 2022-23 and amount of ₹ 85.85 Lakhs was recovered during FY 2023-24, hence provision ₹ 85.85 Lakhs reversed during current year.

(*Note: During F.Y. 2022-23, the 11 incidents of frauds were reported by way of 9 reports (FMR-1) to RBI. However inadvertently the frauds were reported as 9 instead of 11 in F.Y. 2022-23 Annual report, same to be read as 11.

i. Disclosure under Resolution Framework for COVID-19 related stress:**i. For the half year ended 30th September, 2023:**

(₹ in Lakhs)

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan—Position as at 31-03-2023	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan—Position as at 30-09-2023
Personal Loans	4247.16	924.30	-	195.69	2372.53
Corporate persons	6348.36	-	-	195.44	4631.73
<i>Of which MSMEs</i>	6348.36	-	-	195.44	4631.73
Others	-	-	-	-	-
Total	10595.52	924.30	-	391.13	7004.26



ii. For the half year ended 31st March, 2024:

(₹ in Lakhs)

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan—Position as at 30.09.2023	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan—Position as at 31.03.2024
Personal Loans	2372.53	875.99	-	198.20	2123.70
Corporate persons	4631.73	-	-	215.66	4416.07
Of which MSMEs	4631.73	-	-	215.66	4416.07
Others	-	-	-	-	-
Total	7004.26	875.99	-	413.86	6539.77

5. Exposures:

a. Exposure to Real Estate Sector:

(₹ in Lakhs)

Category	Current year 31/03/2024	Previous year 31/03/2023
i) Direct Exposure		
a) Residential Mortgages:- Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Of which, Individual housing loans eligible for priority sector advances.	55778.98 21762.49	43905.96 21769.54
b) Commercial Real Estate :- Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	8091.94	12705.78
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i) Residential	-	-
ii) Commercial Real Estate	-	-
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	63870.92	56611.74



Note: Commercial Real Estate exposure as of 31st March 2023 includes House Repairs Exposure given to individuals, which was classified under Real Estate Exposure in the previous year. This classification has been rectified in the current financial year (FY 2023-24) and is now correctly shown under Residential Mortgages as of 31st March 2024.

b. Exposure to Capital Market:

Bank does not have exposure to capital market in current year and previous year. Hence disclosure is not required.

c. Risk Category-wise country exposure:

Bank does not have exposure to country risk in current year and previous year. Hence disclosure is not required.

d. Unsecured Advances:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Total unsecured advances of the bank	7585.77	9012.87
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

e. Factoring exposures:

Bank does not have factoring exposure and hence disclosure is not required.

f. Un-hedged foreign currency exposure:

Bank does not have un-hedged foreign currency exposure and hence disclosure is not required.

6. Concentration of Deposits, Advances, Exposures and NPAs:

a. Concentration of Deposits:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Total deposits of the twenty largest depositors	17561.76	21396.94
Percentage of deposits of twenty largest depositors to total deposits of the bank	3.88%	4.99%

b. Concentration of Advances:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Total advances to the twenty largest borrowers	40255.29	44328.89
Percentage of advances to twenty largest borrowers to total advances of the bank	19.56%	21.94%

**c. Concentration of Exposures:**

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Total exposure to the twenty largest borrowers/customers	43841.11	50567.05
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	18.27%	21.36%

d. Concentration of NPAs:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Total Exposure to the top twenty NPA accounts	3800.50	2392.26
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	44.76%	31.09%

7. Derivatives:

Bank has not entered into any transactions in derivatives in current and previous year and hence disclosure is not required.

8. Transfer to Depositor Education and Awareness Fund (DEA Fund):

The detail of amount transferred to the Depositor Education and Awareness Fund (DEA Fund) is disclosed in Contingent Liabilities.

9. Disclosure of Complaints:

- a. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman.

Sr. No.	Particulars	F.Y. 2023-24	F.Y. 2022-23
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	-	-
2	Number of complaints received during the year	179	153
3	Number of complaints disposed during the year	179	153
3.1	Of which, number of complaints rejected by the bank	-	-
4	Number of complaints pending at the end of the year	-	-



Sr. No.	Particulars	F.Y. 2023-24	F.Y. 2022-23
	Maintainable complaints received by the bank from Office of Ombudsman		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	15	9
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	15	8
5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	1
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b. Top five grounds of complaints received by the Bank from customers:

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ (decrease) in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
ATM/Debit Cards	-	34	113%	-	-
Levy of charges without prior notice/ excessive charges/ foreclosure charges	-	22	29%	-	-
Internet/Mobile/Electronic Banking	-	45	350%	-	-
Account Opening/Difficulty in operation of account	-	24	-	-	-
Facilities for customers visiting the branch / adherence to prescribed working hours by the branch etc.	-	11	22%	-	-
Others	-	43	(36%)	-	-
Total	-	179	35.60%	-	-
Previous Year					
ATM/Debit Cards	-	16	(77%)	-	-
Levy of charges without prior notice/ excessive charges/ foreclosure charges	-	17	(65%)	-	-
Internet / Mobile / Electronic Banking	-	10	(72%)	-	-
Loans & Advances	-	13	(73%)	-	-
Facilities for customers visiting the branch / adherence to prescribed working hours by the branch etc.	-	9	-	-	-



Others	-	67	(12%)	-	-
Total	-	132	(55.25%)	-	-

10. Disclosure of Penalties:

During the financial year 2023-24, the Reserve Bank of India (RBI) imposed a penalty of ₹ 26.60 Lakhs on the Bank for non-compliance with certain RBI directions. These violations included: (i) failure to credit (shadow reversal) the amounts involved in certain unauthorized electronic transactions into the accounts of customers within 10 working days from the date of notification by the customers, and (ii) levying ATM card issuance charges and ATM card annual maintenance charges in Basic Savings Bank Deposit (BSBD) accounts.

11. Other Disclosures:**a. Business Ratios:**

Particulars	F.Y. 2023-24	F.Y. 2022-23
i. Interest Income as a percentage to Working Funds	7.17%	6.82%
ii. Non-interest income as a percentage to Working Funds	0.61%	0.50%
iii. Cost of Deposits	4.02%	3.96%
iv. Net Interest Margin	4.22%	3.86%
v. Operating Profit as a percentage to Working Funds	1.75%	1.33%
vi. Return on Assets	1.00%	0.74%
vii. Business (deposits plus advances) per employee (in ₹ Lakhs)	733.32	736.63
viii. Profit per employee (in ₹ Lakhs)	5.81	4.39

b. Bancassurance Business:

The following is the break-up of income derived from insurance business:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Commission from selling life and non life insurance policies	28.54	21.27

c. Marketing and Distribution:

The following is the break-up of income:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Commission from MF; ASBA; Demat	0.02	0.09

d. Priority Sector Lending Certificates:

The Bank enters into transactions for the purchase of Priority Sector Lending Certificates (PSLCs). In the case of a purchase transaction, the Bank buys the fulfillment of priority sector obligation through RBI trading platform.



Details of PSLCs purchased by the Bank are set out below:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
PSLC-Small & Marginal Farmers	-	2000.00
PSLC-General	25000.00	-
PSLC-Micro Enterprises	-	-
Total	25000.00	2000.00

Details of PSLCs sold by the Bank are set out below:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
PSLC-Small & Marginal Farmers	-	500.00
PSLC-General	2500.00	-
PSLC-Micro Enterprises	-	-
Total	2500.00	500.00

e. Provisions and Contingencies:

(₹ in Lakhs)

Provision debited to Profit and Loss Account	F.Y. 2023-24	F.Y. 2022-23
Provisions for Investment Depreciation Reserve (IDR)	-	682.66
Provision for Security Receipts	1422.90	2562.97
Provision made towards Income tax	1675.00	1550.55
Other Provisions and Contingencies	121.83	-
Provision for Fraud Cases	-	241.56
Provisions towards NPA (BDDR)	1000.00	-
Provisions for NPI	-	-
Total	4219.73	5037.74

f. Payment of DICGC Insurance Premium:

(₹ in Lakhs)

Particulars	F.Y. 2023-24	F.Y. 2022-23
April 2023-Sept 2023/April 2022-Sept 2022	315.79	307.07
Oct 2023 to Mar 2024/ Oct 2022 to Mar 2023	327.97	313.16
Arrears in payment of DICGC premium	-	-



g. Disclosure of Facilities Granted to Directors and their relatives:

(₹ in Lakhs)

Sr. No.	Particulars	2023-24	2022-23
A	Fund-based		
i	Outstanding at the beginning of the year	57.38	107.32
ii	Additions during the year	97.24	36.35
iii	Recovery during the year	56.80	86.29
iv	Outstanding at the end of the year (Including Interest)	97.82	57.38
B	Non-fund based (Guarantees, L/Cs etc.)		
i	Outstanding at the beginning of the year	-	-
ii	Additions during the year	-	-
iii	Recovery during the year	-	-
iv	Outstanding at the end of the year (Including Interest)	-	-

Note: Loan includes regular employee loans given to relative of Director.

h. Interest Rate Future (as per RBI Circular UBD(PCB)BPD Cir No.17/13.01.000/2009-10 October 28, 2009)- Bank has not undertaken any transaction of interest rate futures in the current and previous financial year.

R. Previous Year Figures:

The Bank has regrouped, rearranged, and reclassified previous year's figures to conform to this year's classification, wherever necessary. The figures reported in the Financial Statements are rounded off to rupees in lakhs.

As per my report of even date

M/s. N. S. Gokhale & Co
Chartered Accountants
Sd/-

CA Vinod G. Navare
Partner
FRN-103270W
M.No.-112664
(Statutory Auditors)

Place : Kalwa, Thane.
Date : 28th June, 2024

For GP Parsik Sahakari Bank Ltd.,

(Multi-State Scheduled Bank)

Mr. Madhusudan D. Pal
(C.E.O.)

Mrs. Rajashree P. Patil
(Director)

Mr. Prakash N. Patil
(Vice Chairman)

Mr. Vikram G. Patil
(Chairman)

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024**

Sr. No.	Particulars	31st March, 2024 Amount ₹ in Lakhs		31st March, 2023 Amount ₹ in Lakhs	
(1)	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit as per Profit & Loss Account		5215.23		3758.67
	Adjustments for -				
Add :	Provision for BDDR	1000.00		0.00	
	Depreciation on Fixed Assets	885.24		661.64	
	Income Tax provision	1675.00		1550.55	
	Other Provisions	121.83	3682.06	241.56	2453.74
	Dead Stock Written Off	3.55		-	
	Deferred Tax (Asset)/Liability	(304.26)		(598.82)	
	Excess provision of Income Tax written back	(4.95)		(3.89)	
	Transfer from Reserves	40.39		991.61	
	Excess provision of Expenses Written Back	(115.42)		(13.07)	
	Loss/(Profit) on Sale of Fixed Assets	(15.90)		(12.38)	
	Provision for Investment in Security Receipts	1422.90		2562.97	
	Contingent provision for IDR	-		483.88	
	Bad Debts Provision Written Back	-		(936.30)	
	Reversal of Excess Investment Depreciation Reserves	(115.00)		(468.88)	
	Depreciation on GSEC AFS/HFT	0.00		198.78	
	Bonus Paid	873.37	1784.68	(814.52)	1389.40
	Operating Cash Flow before working capital changes		10681.97		7601.80
Less	Adjustments for changes in Working Capital -				
	(Increase)/Decrease in Interest Receivable on Advances	(1401.95)		(464.36)	
	(Increase)/Decrease in Investments	(18446.68)		9082.00	
	(Increase)/Decrease in Branch adjustments	22.06		11.89	
	(Increase)/Decrease in Loans & Advances	(3773.06)		(17177.99)	
	(Increase)/Decrease in Other Assets	5304.79		(3485.91)	
	Increase /(Decrease) in Interest Payable on Deposits	701.53		(1793.47)	
	Increase/(Decrease) in Deposits	24195.99		(180.63)	
	Increase/(Decrease) in Current & other liabilities	(1376.65)		1395.90	
	Increase/(Decrease) in Reserves	(3158.38)	2067.64	(2498.24)	(15110.81)

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024**

Sr. No.	Particulars	31st March, 2024 Amount ₹ in Lakhs		31st March, 2023 Amount ₹ in Lakhs	
	Operating Cash Flow after Working Capital Changes		12749.61		(7509.01)
	Less - Taxes paid (Including TDS)	(1460.55)		(1152.15)	
	Less - Taxes paid for earlier years S.A. Tax	(420.00)	(1880.55)	(62.40)	(1214.54)
	Net Cash Flow from Operating activities after taxes		10869.06		(8723.54)
(2)	CASH FLOW FROM INVESTING ACTIVITIES				
	Increase Fixed Assets (Net)	(355.27)		(1183.06)	
	Net Cash Flow From Investing Activities		(355.27)		(1183.06)
(3)	CASH FLOW FROM FINANCING ACTIVITIES				
	Increase in Share Capital	80.02		43.49	
	Dividend paid during the year	(1324.89)		(1275.90)	
	Net Cash Flow From Financing Activities		(1244.87)		(1232.40)
(4)	NET INCREASE /(DECREASE) IN CASH (1+2+3)		9268.92		(11139.00)
(5)	CASH & CASH EQUIVALENTS AT THE BEGINNING		97378.66		108517.66
(6)	CASH & CASH EQUIVALENTS AT THE CLOSING (4+5)		106647.58		97378.66

CASH & CASH EQUIVALENTS	31st March, 2024	31st March, 2023
Cash & Balances with other Bank	106647.58	97378.66
Total (₹)	106647.58	97378.66

Place : Kalwa, Thane.
Date : 28th June, 2024

As per my report of even date

M/s. N. S. Gokhale & Co
Chartered Accountants**CA Vinod G. Navare**
Partner
FRN-103270W
M.No.-112664
(Statutory Auditors)**For GP Parsik Sahakari Bank Ltd.,**
(Multi-State Scheduled Bank)**Shri. Madhusudan D. Pai**
(C.E.O.)

GP PARSIK SAHAKARI BANK LTD., (Multi-state Scheduled Bank)
BUDGETED PROFIT AND LOSS ACCOUNT FOR THE YEAR 2024-25.

(₹ in Lakhs)

EXPENDITURE / खर्च	2023-24		Difference फरक	2024-25		INCOME / उत्पन्न	2023-24		Difference फरक	2024-25	
	Projected (अंदाज)	Actual (प्रत्यक्ष)		Projected (अंदाज)	Actual (प्रत्यक्ष)		Projected (अंदाज)	Actual (प्रत्यक्ष)			
Interest Paid on Deposits, Borrowings etc. डेपॉजिट, कर्जावर दिलेले व्याज इत्यादी	18026.75	17514.30	(512.45)	18599.00		Interest & Discount व्याज आणि सवलती	37009.43	37373.24	363.81	39660.00	
Salaries and Allowances, Provident Fund वेतन आणि भत्ते, भविष्य निर्वाह निधी	7314.73	7135.18	(179.55)	7420.00		Commission Exchange and Brokerage कमिशन एक्सचेंज आणि ब्रोकरेज	809.77	933.92	124.15	1210.00	
Directors Fees and allowances संचालकांचे मानधन आणि भत्ते	17.86	17.24	(0.63)	18.00		Subsidies and Donations अनुदान आणि देणग्या	00	0.0	0.0	0.0	
Rent, Taxes, Insurance, Lighting etc. भाडे, कर, विमा, वीज इत्यादी	2033.14	1979.08	(54.07)	2093.00		Locker Rent & Safe Custody Charges लॉकर भाडे आणि सुरक्षा कस्टडी शुल्क	119.46	115.01	(4.45)	120.00	
Professional Fees & Law Charges व्यावसायिक आणि कायदादंडांचे शुल्क	72.25	223.24	150.99	250.00		Income from non-banking assets and from sale of Dead Stock / नॉन-बँकिंग मालमत्ता आणि स्यावर मालमत्ता विक्रीचे उत्पन्न	0.00	15.90	15.90	20.00	
Postage, Telegram and Telephone Charges टपाल, टेलिग्राम आणि दूरध्वनी शुल्क	178.11	193.50	15.39	210.00		Profit on Sale of Investment गुंतवणुकीच्या विक्रीवरील नफा	0.00	108.92	108.92	200.00	
Auditors Fees / वित्तीय तपासणीस फी	100.00	151.85	51.85	175.00		Other Receipts / इतर उत्पन्न	1752.22	1977.08	224.86	2100.00	
Depreciation on and repair to property मालमतेवरील घसारा आणि दुरुस्ती	721.64	885.24	163.60	975.00		Deferred Tax / स्थगित कर	0.00	304.26	304.26	0.00	
Stationary, Printing and Advertisement etc. स्टेशनरी, छपाई आणि जाहिरात इत्यादी	213.40	179.41	(33.99)	200.00		Recovery in Bad Debts Written off बुडीत कर्जाची वसुली	0.00	11.60	11.60	30.00	
Other Expenditure / इतर खर्च	3037.96	3130.91	92.95	3650.00		Excess Prov. of Income Tax Written Back जादा आयकर तरतुदीचा परतावा	0.00	4.95	4.95	0.00	
Provisions / तरतुदी	2000.00	2544.73	544.73	2500.00							
Income-Tax Expenses / आयकर खर्च											
i) Current Tax / चालू कर	1500.00	1675.00	175.00	1750.00							
Net Profit after Tax / करानंतरचा नफा	4475.04	5215.23	740.19	5500.00							
TOTAL ₹ / एकूण ₹	39690.88	40844.89		43340.00		TOTAL ₹ / एकूण ₹	39690.88	40844.89		43340.00	



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
1	1	<p>NAME, ADDRESS AND AREA OF OPERATION:</p> <p>a) The Bank shall be called as GP PARSIK SAHAKARI BANK LTD, Kalwa, Thane. However the Bank may use short name "GP PARSIK BANK" for brand building; logo; advertisement; stationary; publicity material; name board; letterhead etc.</p> <p>c) The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Office of the Bank shall be at "Sahakarmurti Gopinath Shivram Patil Parsik Nagar, Kalwa, Thane 400605, State Maharashtra. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local news paper and shall be made by an amendment of its Bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-Op. Societies Act, 2002. The web site address of bank is www.gpparsikbank.com</p>	<p>NAME AND AREA OF OPERATION:</p> <p>a) The Society shall be called _____ Limited;</p> <p>b) The society shall have a principal place of business which shall be the registered office of the society. The Headquarter of the society shall be at _____. (Full address). The e-mail address of the society shall be _____.</p> <p>Any change in the address and e-mail address shall be notified to the Central Registrar (as defined below) within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-laws after following the procedures laid down in section 11 of the MSCS Act, 2002.</p>	<p>NAME, ADDRESS AND AREA OF OPERATION:</p> <p>a) The Society shall be called as GP PARSIK SAHAKARI BANK LTD, Kalwa, Thane. However the Bank may use short name "GP PARSIK BANK" for brand building; logo; advertisement; stationary; publicity material; name board; letterhead etc. hereinafter be called as Bank.</p> <p>c) The Bank shall have a principal place of business which shall be the registered office of the Bank. The Headquarter of the Bank shall be at "Sahakarmurti Gopinath Shivram Patil Bhavan", Parsik Nagar, Kalwa, Thane 400605, State Maharashtra. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local news paper and shall be made by an amendment of its Bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-Op. Societies Act, 2002. The website of the bank shall be www.gpparsikbank.com. The e-mail address of the Bank shall be helpdesk@gpparsikbank.net</p>	As per the MSCS (Amendment) Act and Rules, 2023

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SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
2	2	<p>DEFINITIONS:</p> <p>1) The words / expressions appearing in these Bye-laws shall have the following meaning unless otherwise provided:</p> <p>iii) "Central Registrar", means the Central Registrar of Cooperative Societies appointed under the provisions of the MSCS Act 2002;</p>	<p>DEFINITIONS:</p> <p>1) The words / expressions appearing in these Bye-laws shall have the following meaning unless otherwise provided</p> <p>(f) "Central Registrar" means the Central Registrar of Cooperative Societies appointed as per clause (f) of Article 243- ZH of the Constitution read with sub-section (1) of Section 4 of the MSCS Act, 2002, and includes any Officer empowered to exercise the powers of the Central Registrar under sub-section (2) of that section.</p>	<p>DEFINITIONS:</p> <p>1) The words / expressions appearing in these Bye-laws shall have the following meaning unless otherwise provided:</p> <p>iii) "Central Registrar" means the Central Registrar of Cooperative Societies appointed as per clause (f) of Article 243- ZH of the Constitution read with sub-section (1) of Section 4 of the MSCS Act, 2002, and includes any Officer empowered to exercise the powers of the Central Registrar under sub-section (2) of that section;</p> <p>v) "Delegate" means a person who is duly appointed/elected by the Members of the Bank or part thereof in accordance with its Bye-laws as its representatives to the General Body of the society or a person who is duly authorised by the Board of the Member society to represent the society in General Body of the society of which the society is a Member.</p>	<p>As per the MSCS (Amendment) Act and Rules, 2023</p>



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
2	2	<p>xiii) "Member" means a person who is admitted as Member of the Bank and continues to be so for the time being and includes existing members of the Bank;</p> <p>xxiv) "Cooperative Year" means the period from 1st of April to 31st March;</p> <p>xxx) "Employee" means an individual who is engaged in the employment of the Bank under contractual relationship with the Bank as an employer;</p> <p>xxxii) New Clause</p>	<p>(s) "Member" means a person joining in the application for the registration of a multi-state co-operative society and includes a person admitted to membership after such registration in accordance with the provisions of the MSCS Act, 2002, the MSCS Rules, 2002 and these Bye-laws;</p> <p>(p) "Financial Year" in relation to any multi-state co-operative society or class of such societies, means the year ending on the 31st day of March of the year and where the accounts of such society or class of such societies are, with the previous sanction of the Central Registrar, balanced on any other day, the year ending on such day;</p> <p>(c) "Authority" means the Co-operative Election Authority established under sub-section (1) of section 45 of the Act.</p>	<p>xiii) "Member" means a person joining in the application for the registration of Bank and includes a person admitted to membership after such registration in accordance with the provisions of the MSCS Act, 2002, the MSCS Rules, 2002 and these Bye-laws and includes existing members;</p> <p>xxiv) "Financial Year" in relation to the Bank, means the year ending on the 31st day of March of the year and where the accounts of Bank is, with the previous sanction of the Central Registrar, balanced on any other day, the year ending on such day;</p> <p>xxx) "Employee" means an individual who is engaged in the employment of the Bank, including employee under contractual relationship with the Bank as an employer;</p> <p>xxxii) "Authority" means the Co-operative Election Authority established under sub-section (1) of section 45 of the Act.</p>	<p>As per the MSCS (Amendment) Act and Rules, 2023</p>

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SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
2	2	xxxiii) New Clause 2) New Clause	(i) "Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under section 85A of the Act; (2) Unless the context otherwise requires, words and expressions used and not defined herein, shall have the same meaning respectively assigned to them under the MSCS Act, 2002, and the MSCS Rules, 2002, as may be amended from time to time.	"Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under section 85A of the Act; 2) Unless the context otherwise requires, words and expressions used and not defined herein, shall have the same meaning respectively assigned to them under the MSCS Act, 2002, and the MSCS Rules, 2002, as may be amended from time to time.	As per the MSCS (Amendment) Act and Rules, 2023
3	5	MAXIMUM BORROWAL LIMIT: (a) Bank may receive deposits, raise loans, and receive grants from external sources, provided that total amount of loans received during any financial year shall not exceed ten times of the sum of paid up share capital plus accumulated reserves, minus accumulated losses, if any;	MAXIMUM BORROWING LIMIT: The total amount of deposits [from its voting members] and loans received shall not exceed such multiples as may be determined by the Central Government of the sum of subscribed share capital and accumulated reserves minus the accumulated losses.	MAXIMUM BORROWING LIMIT: To rename Bye Law No. 5 a) The total amount of deposits [from its voting members] loans received shall not exceed such multiples as may be determined by the Central Government of the sum of subscribed share capital and accumulated reserves minus the accumulated losses.	As per the MSCS (Amendment) Act and Rules, 2023



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
4	7	SUBSCRIPTION OF SHARES: ii) No member shall hold more than 5% of the total paid up share capital of the Bank or upto the limit as prescribed by RBI from time to time.		SUBSCRIPTION OF SHARES: ii) The Members of the Bank can hold up to 5 % of the total share capital of the Bank, or upto the limit as prescribed from time to time by RBI or under MSCS Act 2002 whichever is lower, subject to exceptions under Section 33 of the MSCS Act, 2002.	As per the MSCS (Amendment) Act and Rules, 2023
5	8	MEMBERSHIP: (iii) No right of Membership shall be exercisable until a person has made such payments to the Bank in respect of Membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-laws as per the provisions of the Act and Rules.	MEMBERSHIP: No right of membership shall be exercisable until a person has paid all dues to the multi-state co-operative society including the payment in respect of membership or has availed such minimum level of product or services as specified these Bye-laws from time to time.	MEMBERSHIP: (iii) No right of membership shall be exercisable until a person has paid all dues to the Bank including the payment in respect of membership or has availed such minimum level of product or services as specified by these Bye-laws from time to time.	As per the MSCS (Amendment) Act and Rules, 2023
6	9	NOMINAL OR ASSOCIATE MEMBER: i) Any person who resides or operates his business / profession within the area of operation of the	NOMINAL OR ASSOCIATE MEMBER:	NOMINAL OR ASSOCIATE MEMBER: i) Any person who resides or operates his business/profession within the area of	As per the MSCS (Amendment) Act and Rules, 2023

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SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
6	9	Bank and who genuinely need the services provided by the Bank and whose interest does not conflict with the interest of the Bank and who is co-parcener or who desires to stand surety for a borrowing member of the bank or who desires to borrow occasionally as permitted by Reserve Bank of India or who avails locker facility or any other services provided by the Bank or who desires to keep deposits with bank or who want to purchase preference shares or other instruments or who acts in the capacity of valuator, appraiser, advisor or in the interest of promotion of the business of the Bank may be enrolled as nominal member upon his application in the		operation of the Bank and who genuinely need the services provided by the Bank and whose interest does not conflict with the interest of the Bank and who is co-parcener or who desires to stand surety for a borrowing member of the bank or who desires to borrow occasionally as permitted by Reserve Bank of India or who avails locker facility or any other services provided by the Bank,	As per the MSCS (Amendment) Act and Rules, 2023
				Bank may in the interest of promotion of the business of the Bank may admit a person as nominal or associate	



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
6	9	prescribed form on payment of non refundable entrance fee of Rs.100/- (or as may be decided by Board from time to time which shall not exceed Rs 500/-) and upon his agreeing to the condition that he shall cease to be a nominal member when all liabilities against him either as a borrower or as a surety or otherwise are fully discharged;	<p>(b) Such Nominal or Associate Members will not be allowed to have any interest in the management of the society including right to vote, contest election as director of the Board or participate in the General Body meetings of the society.</p>	<p>member upon his application in the prescribed form on payment of fee of Rs. 100/- (or as may be decided by Board from time to time which shall not exceed Rs 500/-) and upon his agreeing to the condition that he shall cease to be a nominal member when all liabilities against him either as a borrower or as a surety or otherwise are fully discharged;</p> <p>v) Such Nominal or Associate Members will not be allowed to have any interest in the management of the Bank including right to vote, to received audited accounts and annual report, to receive dividend, right to contest election as director of the Board or participate in the General Body meetings of the Bank.</p>	As per the MSCS (Amendment) Act and Rules, 2023

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SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
6	9	vi) New Clause	(c) The society can issue non-voting shares to such Nominal or Associate Members, which may not confer any interest or any right in the management of the society, as noted in these Bye-laws.	vi) The Bank may issue non-voting shares to such Nominal or Associate Members, which may not confer any interest or any right in the management of the society, as noted in these Bye-laws.	As per the MSCS (Amendment) Act and Rules, 2023
7	10	APPLICATION: i) The application for Membership of the Bank shall be submitted by the applicant to the Chief Executive Officer of the Bank in the prescribed form. To become a Member a person has to subscribe at least 20 Shares of ₹ 50/- and also to make full payment for the same along with Admission fee of ₹ 50/-	APPLICATION FOR ADMISSION AS A MEMBER OF THE MULTI-STATE CO-OPERATIVE SOCIETY: i) The application for membership of the society shall be approved by the Board in the prescribed form and at least ___% of the value of shares to be deposited by the applicant at the time of submission of application.	APPLICATION FOR ADMISSION AS A MEMBER: To rename Bye Law No. 10 The application for membership of the Bank shall be made in prescribed form with subscription of full payment of at least 20 Shares of ₹ 50/- each and same shall be duly approved by the Board.	As per the MSCS (Amendment) Act and Rules, 2023



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
8	11 (c)	<p>DISPOSAL:</p> <p>The applications for Membership of the Bank found complete in all respects shall be disposed of within the period of four (4) months from the date of receipt of the application by the Bank. The same shall be communicated to the applicant within fifteen days of the decision by Registered Post/courier.</p>	<p>DISPOSAL OF APPLICATION FOR ADMISSION AS A MEMBER OF THE MULTI-STATE CO-OPERATIVE SOCIETY :</p> <p>The applications for membership of the society found complete in all respects shall be disposed of within the period of four months from the date of receipt of the application by the society. The same shall be communicated to the applicant within fifteen days of the decision.</p>	<p>DISPOSAL OF APPLICATION FOR ADMISSION AS A MEMBER:</p> <p>To rename Bye Law No. 11 (C)</p> <p>The applications for membership of the Bank found complete in all respects shall be disposed of within the period of four months from the date of receipt of the application by the Bank. The same shall be communicated to the applicant within fifteen days of the decision.</p>	<p>As per the MSCS (Amendment) Act and Rules, 2023</p>
9	15	<p>WITHDRAWAL FROM MEMBERSHIP:</p> <p>(1) Any Member of the Bank may withdraw from Membership of the Bank only after one year by giving at least a three months notice and duly approved by the Board of Directors. The approval shall not be given while such Member is indebted to the Bank either</p>	<p>WITHDRAWAL FROM MEMBERSHIP:</p> <p>Any Member of the society may withdraw from membership of the society only after [●] years by giving at least a three months' notice and duly approved by the Board of the society.</p>	<p>WITHDRAWAL FROM MEMBERSHIP:</p> <p>(1) Any Member of the Bank may withdraw from Membership of the Bank only after one year by giving at least a three months notice and duly approved by the Board of Directors. The approval shall not be given while such Member is indebted to the Bank either</p>	<p>As per the MSCS (Amendment) Act and Rules, 2023</p>

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SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
9	15	as a borrower or as a surety or otherwise. During any co-operative year, the aggregate withdrawal shall not exceed 10% of the total paid up share capital as at 31 st March of the preceding year.		as a borrower or as a surety or otherwise. During any financial year, the aggregate withdrawal shall be to the extent and subject to such conditions as the Reserve Bank of India may specify in this behalf.	
10	16	TERMINATION OF MEMBERSHIP: Membership of the Bank may be terminated by as per the provisions of Sec 30 of the Act by a resolution of the General Body Meeting, passed by 2/3rd majority present and voting, if any activity of such Member is found to be detrimental to the proper working of the Bank;	EXPULSION OF MEMBERS : (a) Members of the society may be expelled by a resolution of the General Body passed by 2/3 rd majority present and voting if: (i) Any Member has defaulted in payment of dues as per these Bye-laws for a continuous period of one year;	EXPULSION OF MEMBERS: To rename Bye Law No. 16 (a) Members of the Bank may be expelled by a resolution of the General Body passed by 2/3rd majority present and voting if: (i) Any Member has defaulted in payment of dues as per these Bye-laws for a continuous period of one year;	As per the MSCS (Amendment) Act and Rules, 2023



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
10	16	Provided that the Member concerned shall not be expelled unless he has been given a reasonable opportunity of making representation in the matter;	(ii) Any activity of a Member is found to be conflicting or competitive with the interest or activities of the Bank. (iii) Provided that the Member concerned shall not be expelled unless he has been given a reasonable opportunity to make representation in the matter. (iv) No Member of the Bank who has been expelled shall be eligible for re-admission as a Member of the Bank for a period of three years from the date of such expulsion.	(ii) Any activity of a Member is found to be conflicting or competitive with the interest or activities of the Bank. (iii) Provided that the Member concerned shall not be expelled unless he has been given a reasonable opportunity to make representation in the matter. (iv) No Member of the Bank who has been expelled shall be eligible for re-admission as a Member of the Bank for a period of three years from the date of such expulsion.	
11	17	LIABILITY: a) Liability of the Members shall be limited to the share capital subscribed by them; b) Liability of every Member would continue for period of two years from the date of ceasing to be Member of the Bank;	LIABILITY: a) The liability of a past member or of the estate of a deceased member of the society for the debts of the society, as they existed: (i) in the case of a past member, on the date on which he ceased to be a member;	LIABILITY: a) The liability of a past member or of the estate of a deceased member of Bank for the debts of the Bank, as they existed: (i) in the case of a past member, on the date on which he ceased to be a member;	As per the MSCS (Amendment) Act and Rules, 2023

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11	17		(ii) in the case of a deceased member, on the date of his death, shall continue for a period of two years from such date.	(ii) in the case of a deceased member, on the date of his death, shall continue for a period of two years from such date.	
12	20	New Clause	REDEMPTION OF SHARES: a) Redemption of shares by authorities mentioned under Section 25 of the MSCS Act, 2002, shall be subject to the exceptions under Section 33 of the MSCS Act, 2002, and shall be undertaken in the following manner: 1. _____ 2. _____ 3. _____	REDEMPTION OF SHARES: a) Redemption of shares by authorities mentioned under Section 25 of the MSCS Act, 2002, shall be subject to the exceptions under Section 33 of the MSCS Act, 2002, and shall be undertaken in the manner defined in Section 35 of the MSCS Act, 2002.	As per the MSCS (Amendment) Act and Rules, 2023
13	25	ANNUAL GENERAL MEETING:	ANNUAL GENERAL MEETING AND POWERS AND FUNCTIONS OF THE GENERAL BODY:	ANNUAL GENERAL MEETING AND POWERS AND FUNCTIONS OF THE GENERAL BODY: (ii) To Rename Bye Law No. 25	As per the MSCS (Amendment) Act and Rules, 2023



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
14	34	<p>ELECTIONS OF THE MEMBERS OF THE BOARD:</p> <p>i) The conduct of the elections to the Board of the Bank shall be the responsibility of the existing Board;</p> <p>ii) The election of Members of Board shall be held in the manner as may be prescribed by the election schedule annexed with the Multi State Co-Op. Societies Rules, 2002;</p> <p>iii) The elected Members of the Board shall be eligible for re-election;</p> <p>iv) Where the Board fails to conduct election of the Members of Board, the Central Registrar shall hold the election within a period of 90 days from the date when such election became due;</p> <p>v) No person shall be eligible to be elected as a Member of the Board of the Banks unless he is a Member of the General Body of the Bank;</p>	<p>ELECTIONS FOR MEMBERS OF THE BOARD:</p> <p>a) The Chairperson and the Chief Executive of the Co-operative Election Authority, six months before the expiry of the term of the existing Board, to conduct the elections within time, and shall provide all necessary support to the Authority to conduct elections for the society.</p> <p>(b) The society shall bear all expenses related to the elections & follow all the directions of the Co-operative Election Authority in this matter.</p> <p>(c) No person shall be eligible to be elected as a member of the board or office bearer of a Multi-State Co-operative Society, unless he is an active member of the general body of that society.</p>	<p>ELECTIONS OF THE MEMBERS OF THE BOARD:</p> <p>a) The Chairman and the Chief Executive of the Bank shall inform the Co-operative Election Authority, six months before the expiry of the term of the existing Board, to conduct the elections within time, and shall provide all necessary support to the Authority to conduct elections for the Bank.</p> <p>b) The Bank shall bear all expenses related to the elections & follow all the directions of the Co-operative Election Authority in this matter.</p> <p>c) No person shall be eligible to be elected as a member of the board or office bearer of a Bank, unless he is an active member of the general body of the Bank.</p>	As per the MSCS (Amendment) Act and Rules, 2023

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SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
14	34	<p>vi) Board may keep the director's seat vacant occurred due to his death, resignation, disqualification, removal for any reason. However Board shall fill up such vacant post by election; Provided that such vacant seat shall be filled by Board by nomination out of the same class of Members in respect of which the vacancy has arisen, if the term of office of the Board is less than half of its original term;</p> <p>The tenure of such director will be coterminous with the remaining tenure of other Members of the Board;</p> <p>vii) The expenses for holding election by the Central Registrar shall be borne by the Bank;</p> <p>viii) For the election of the Board of Directors if some of the contesting candidates form a panel or panels then all the candidates from such panels will be eligible to get a common symbol for each panel;</p>			



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
15	34 A	New Clause	<p>LIST OF MEMBERS AND DELEGATES ELIGIBLE TO VOTE:</p> <p>Details of the person authorised to supply a copy of the list of members/ delegates eligible to vote as upon request by a Member _____</p>	<p>LIST OF MEMBERS AND DELEGATES ELIGIBLE TO VOTE:</p> <p>Details of the person authorized to supply a copy of the list of members/ delegates eligible to vote as upon request by a Member shall be Chief Executive Officer.</p>	As per the MSCS (Amendment) Act and Rules, 2023
16	34 B	New Clause	<p>QUALIFICATIONS FOR ELECTION AS MEMBER OF BOARD:</p> <p>(a) To be nominated as a candidate for election to fill a seat on the Board, the candidate must have the following qualifications: (Details to be added by the society)</p> <p>1. _____ 2. _____ 3. _____</p> <p>(b) As per Section 19-J(5), no person shall be nominated as a candidate for election to fill a seat on the Board if</p>	<p>QUALIFICATIONS FOR ELECTION AS MEMBER OF BOARD:</p> <p>To be nominated as a candidate for election to fill a seat on the Board, the candidate must have the following qualifications:</p> <ul style="list-style-type: none"> • Graduate in any Discipline <p>As per Rule 19-J(5), no person shall be nominated as a candidate for election to fill a seat on the Board if he-</p>	As per the MSCS (Amendment) Act and Rules, 2023

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SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
16	34 B		<p>i) is ineligible to vote;</p> <p>ii) is not qualified or is disqualified to be the member of a Multi-State Co-operative Society or a Member of the Board under the provisions of the MSCS Act, 2002, and the MSCS Rules, 2002; and</p> <p>iii) does not possess the necessary qualifications specified above for election as Member of the Board.</p>	<p>i) is ineligible to vote;</p> <p>ii) is not qualified or is disqualified to be the Member of the Bank or a Member of the Board under the provisions of the MSCS Act, 2002, and the MSCS Rules, 2002; and</p> <p>iii) Does not possess the necessary qualifications specified above for election as Member of the Board.</p>	As per the MSCS (Amendment) Act and Rules, 2023
17	35	<p>TERM OF THE BOARD OF DIRECTORS:</p> <p>The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election. The elected Members of the Board shall be eligible for re-election. However the elected Members shall continue to hold office till their successors are elected or nominated under the provisions of the Act/Rules and Bye laws and assume</p>	<p>TERM OF THE BOARD OF DIRECTORS:</p> <p>(a) The term of the office of the elected members of the Board shall be 5 years from the date of election.</p> <p>(b) The Board may fill casual vacancies up to one-third of number of elected Directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the Board is less than half of its original</p>	<p>TERM OF THE BOARD OF DIRECTORS:</p> <p>(i) The term of the office of the elected members of the Board shall be 5 years from the date of election.</p> <p>(ii) The Board may fill casual vacancies up to one-third of number of elected Directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the Board is less than half of its original</p>	As per the MSCS (Amendment) Act and Rules, 2023



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
17	35	charge of their office. Elections of Board of Directors shall be held as per the provisions of MSCS Act 2002 and Rules made there under.	term. In case the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies shall be filled by elections. e) The elected Members of the Board shall be eligible for re-election.	term. In case the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies shall be filled by elections. However the elected Members shall continue to hold office till their successors are elected or nominated under the provisions of the Act/Rules and Bye laws and assume charge of their office iii) The elected Members of the Board shall be eligible for re-election.	As per the MSCS (Amendment) Act and Rules, 2023
18	38	MEETINGS OF THE BOARD OF DIRECTORS: (i) The Board of Directors shall meet as often as is necessary to transact business and at least once in every month; (ii) The Meetings of the Board of Directors shall normally be held at the registered office of the Bank. In	MEETINGS OF THE BOARD OF DIRECTORS: (a) The Board shall meet at least once in every quarter and for a total of _times in a year; (d) The meetings of the Board shall normally be held at the registered office of the society. In exceptional	MEETINGS OF THE BOARD OF DIRECTORS: (i) The Board of Directors shall meet as often as is necessary to transact business at least once in every quarter and generally once in a month; (ii) The meetings of the Board shall normally be held at the registered office of the Bank. In exceptional cases,	As per the MSCS (Amendment) Act and Rules, 2023

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SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
18	38	<p>exceptional cases, the Meetings of the Board may be held at any other place as decided by the Board;</p> <p>(iii) The Meetings of the Board of Directors shall be presided over by the Chairman or in his absence by the Vice Chairman and in the absence of both Chairman & Vice-Chairman, the Directors present in the Meeting shall elect a Chairman for the Meeting from among themselves;</p> <p>(vii) New Clause</p>	<p>cases, the meetings of the Board may be held at any other place but within the area of operation of the society;</p> <p>(e) The meetings of the Board shall be attended by the Chairperson or the President of the society or in his absence the Vice-Chairperson or Vice-President and in the absence of both, any other Member of the Board chosen by the Members of the Board present from amongst themselves at the meeting, shall preside over the meeting;</p> <p>(b) The meeting shall be convened by the Chief Executive of the Board at the instance of the Chairperson or the President of the society. In a situation where the Chairperson or President fails to direct the Chief Executive to convene the meeting of the Board within the quarter, such Chief Executive shall convene the meeting on the</p>	<p>the meetings of the Board may be held at any other place but within the area of operation of the Bank;</p> <p>(iii) The meetings of the Board shall be attended by the Chairman of the Bank or in his absence the Vice-Chairman and in the absence of both, any other Member of the Board chosen by the Members of the Board present from amongst themselves at the meeting, shall preside over the meeting;</p> <p>(vii) The meeting shall be convened by the Chief Executive of the Board at the instance of the Chairman of the Bank. In a situation where the Chairman fails to direct the Chief Executive to convene the meeting of the Board within the quarter, such Chief Executive shall convene the meeting on the basis of requisition of the Vice-Chairman or any other Member of the Board;</p>	



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
18	38	(viii) New Clause	<p>basis of requisition of the Vice-Chairperson or Vice-President or any other Member of the Board;</p> <p>(c) The Chief Executive may also convene the meeting on the basis of requisition from at least fifty percent of Members of the Board;</p>	<p>(viii) The Chief Executive may also convene the meeting on the basis of requisition from at least fifty percent of Members of the Board;</p>	
19	43	<p>COMMITTEES:</p> <p>The Board of Directors shall constitute an Executive Committee and other committees or sub-committees as may be considered necessary. Provided that other Committees or Subcommittees other than the Executive Committee shall not exceed three.</p> <p>The Board may delegate any of its powers and functions mentioned in Bye law no. 40 to an Executive Committee of the Board of Directors.</p> <p>Composition & Functions of other Committees or Sub-committees shall be as decided by the Board of Directors from time to time.</p>	<p>COMMITTEES OF THE BOARD:</p> <p>(a) The Board shall constitute an Executive Committee and other committees or sub-committees as may be considered necessary. Provided that the Board shall constitute—</p> <p>(i) an Audit and Ethics Committee;</p> <p>(ii) a Committee on prevention of sexual harassment at workplace.</p>	<p>COMMITTEES OF THE BOARD:</p> <p>To rename Bye Law No.43 The Board shall constitute an Executive Committee and other committees or sub Committees and composition as may be considered necessary and may delegate any of its functions mentioned in Bye law no. 40 as permitted by the Act and RBI Provided that the Board shall constitute—</p> <p>(i) An Audit and Ethics Committee</p> <p>(ii) A Committee on prevention of sexual harassment at workplace.</p>	As per the MSCS (Amendment) Act and Rules, 2023

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SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
20	46	<p>CHIEF EXECUTIVE OFFICER:</p> <p>a) The Chief Executive Officer shall be Chief Executive of the Bank and shall be appointed or reappointed by the Board of Directors, subject to approval of RBI and in accordance with the criteria specified by the Act, Banking Regulation 1949 Rules, RBI Circulars /Guidelines, Bye Laws and any other applicable Laws amended from time to time.</p> <p>b) The CEO shall be the under general superintendence, direction and control of Board of Directors and exercise such power and discharge such function as may be delegated by the BOD. He shall aid and assist the Board of Directors as well as the Board of Management in their function. The Chief</p>	<p>CHIEF EXECUTIVE:</p> <p>The Chief Executive is called_____(the designation to be specified) and he/she shall be appointed by the Board as per the MSCS Act, 2002, the MSCS Rules, 2002 and any other norms issued by the Central Government in this regard. The Chief Executive shall aid and assist the Board in its functions. He shall be Member of all the committees, sub-committees of the Board as may be constituted.</p>	<p>CHIEF EXECUTIVE OFFICER:</p> <p>The Chief Executive shall be called Chief Executive Officer/ Managing Director and he/she shall be appointed or reappointed by the Board as per the MSCS Act, 2002, the MSCS Rules, 2002 and any other norms issued by the Central Government or Reserve Bank of India, in this regard. The Chief Executive shall aid and assist the Board in its functions. He shall be Member of all the committees, sub-committees of the Board and Board of Management as may be constituted and permitted.</p>	<p>As per the MSCS (Amendment) Act and Rules, 2023</p>



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
20	46	Executive Officer shall be an Ex-Officio member of the Board, the Executive Committee, such other Committees, Sub Committees and the Board of management as may be constituted.			
21	47	POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE OFFICER: xxii) New Clause	POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE OFFICER: xxi)The Chief Executive shall sign the proceedings of all the meetings presided over by him.	POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE OFFICER: xxii)The Chief Executive shall sign the proceedings of all the meetings presided over by him.	As per the MSCS (Amendment) Act and Rules, 2023
22	51	DISTRIBUTION OF PROFIT: Subject to the provisions of the Act and Rules framed there under, Bank shall, ii) Credit one percent of its net profit to the co operative education fund maintained by the National Co-operative Union of India; in the manner as may be prescribed;	DISPOSAL OF NET PROFIT : (a) Subject to the provisions of the Act and the Rules framed thereunder, the net profits of a Multi-State Co-operative Society shall be distributed by the General Body as follows: ii) credit annually one percent of net profit to co-operative education fund to be maintained by the Central Government.	DISPOSAL OF NET PROFIT : To rename By Law No. 51 Subject to the provisions of the Act and the Rules framed there under, the net profits of Bank shall be distributed by the General Body as follows: ii) credit annually one percent of net profit to co-operative education fund to be maintained by the Central Government.	As per the MSCS (Amendment) Act and Rules, 2023

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जीपी पारसिक सहकारी बँक लि.
(मल्टी-स्टेट शेड्युलड बँक)

कळवा, ठाणे - ४०० ६०५.
(रजि. नं. एमएससीएस/सीआर/१२१३/२०१५ दि.२६/०३/२०१५)

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22	51	iv) New Clause	(iv) if the society is in profit for the preceding three financial years, 1% of its net profits, or Rs. 1 crore (whichever is less) shall be credited to the Co-operative Rehabilitation, Reconstruction and Development Fund maintained by the Central Government.	iv) If the Bank is in profit for the preceding three financial years, 1% of its net profits, or Rs.1crore (whichever is less) shall be credited to the Co-operative Rehabilitation, Reconstruction and Development Fund maintained by the Central Government.	As per the MSCS (Amendment) Act and Rules, 2023
23	52	UTILISATION OF BALANCE OF NET PROFIT: j) New Clause	DISPOSAL OF NET PROFIT : iii) Contribution to the education fund at the rate of 5% or more and not exceeding 10%. The fund may be utilised for the education and training of Members, directors and employees as approved by the Board;	UTILISATION OF BALANCE OF NET PROFIT: (i) Contribution to the education fund which may be utilized for the education and training of Members, directors and employees as approved by the Board;	As per the MSCS (Amendment) Act and Rules, 2023
24	53	INVESTMENT OF FUNDS: The Bank may invest or deposit its funds as per prevalent guidelines issued by Reserve Bank of India from time to time in; a) State or Central Co-operative Bank including Co-operative	INVESTMENT OF FUNDS: The society may invest or deposit its funds in accordance with Section 64 of the MSCS Act, 2002, in:- (i) A Co-operative Bank, State Co-operative Bank, State Co-operative land	INVESTMENT OF FUNDS: The Bank may invest or deposit its funds as per prevalent guidelines issued by Reserve Bank of India from time to time in; a) A Multi state Scheduled Co-operative Bank, State Co-	As per the MSCS (Amendment) Act and Rules, 2023



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
24	53	<p>Land Development Bank Securities specified in section 20 of the Indian Trust Act 1882;</p> <p>b) Central and State Govt. securities;</p> <p>d) Shares and Securities of any other subsidiary institutions;</p> <p>e) State Bank of India or any of its subsidiaries;</p> <p>f) Nationalised Banks / Public Sector Banks;</p> <p>g) Scheduled Commercial Banks;</p> <p>h) Any other mode duly approved by the Board of Directors in conformity with guidelines issued by Reserve Bank of India from time to time.</p>	<p>development bank or Central Co-operative Bank;</p> <p>(ii) in any of the securities issued by the Central Government, State Government, Government Corporations, Government Companies, Authorities, Public Sector Undertakings or any other securities ensured by Government guarantees;</p> <p>(iii) in the shares or securities of any other Multi-State Co-operative Society or any co-operative Society</p> <p>(iv) in the shares, securities and assets of any subsidiary institution or any other institution in the same line of business as the Multi-State Co-operative Society;</p> <p>(v) with any other scheduled or nationalised bank;</p> <p>(vi) in such other manner as may be determined by the Central Government.</p>	<p>operative Bank, cooperative land development bank or Central Co-operative Bank;</p> <p>b) in any of the securities issued by the Central Government, State Government, Government Corporations, Government Companies, Authorities, Public Sector Undertakings or any other securities ensured by Government guarantees;</p> <p>c) in the shares or securities of any other Multi-State Co-operative Society or any co-operative Society;</p> <p>d) in the shares, securities and assets of any subsidiary institution or any other institution in the same line of business as the Multi-State Co-operative Society ;</p> <p>e) with any other scheduled or nationalised bank;</p> <p>f) in such other manner as may be determined by the Central Government or in accordance with the guidelines issued by Reserve Bank of India from time to time.</p>	<p>As per the MSCS (Amendment) Act and Rules, 2023</p>

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SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
25	59	<p>AUDIT:</p> <p>i) The accounts of the Bank shall be audited by an Auditor appointed from the panel of auditors approved by the Central Registrar or from a panel of auditors, if any, prepared by the Bank at least once in each year and the remuneration of auditors shall be fixed by the Bank;</p> <p>iv) New Clause</p>	<p>AUDIT:</p> <p>(a) The accounts of the society shall be audited by an auditor as per the MSCS Act, 2002 and the MSCS Rules, 2002, at least once in each year.</p>	<p>AUDIT:</p> <p>i) The accounts of the Bank shall be audited by an auditor as per the MSCS Act, 2002 and the MSCS Rules, 2002 and as per direction issued by RBI from time to time at least once in each year.</p> <p>iv. The Bank shall, at each annual general meeting, appoint an auditor or auditors to hold office from the conclusion of that meeting until the conclusion of the next annual general meeting and shall, within seven days of the appointment, give intimation thereof to every auditor so appointed.</p> <p>The auditors or auditing firm shall be appointed from a panel maintained by the Central Registrar.</p>	<p>As per the MSCS (Amendment) Act and Rules, 2023</p>



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
25	59		<p>NOTE: In case of Multi-State Co-operative society with deposits of above five hundred crore rupees and multi-state non-credit societies with turnover of above five hundred crore rupees, the auditor shall be appointed from a panel of auditors maintained by the Central Registrar.</p> <p>(d) The auditor shall submit the audit of accounts report to the society within six months from the date of closing of the financial year, to which such accounts relate.</p> <p>(e) The society may fill a n y casual vacancy in the office of an auditor; but while any such vacancy continues, the remaining auditor or auditors, if any, may act. where such vacancy is caused by the resignation or death of an auditor, the vacancy shall be filled by the Board from the panel of auditors maintained by Central Registrar.</p>	<p>The auditor shall submit the audit of accounts report to the Bank with in three months from the date of closing of the financial year, to which such accounts relate or as per RBI guidelines.</p> <p>The Bank may fill any casual vacancy in the office of an auditor; but while any such vacancy continues, the remaining auditor or auditors, if any, may a c t . Where such vacancy is caused by the resignation or death of an auditor, the vacancy shall be filled by the Board from the panel of auditors maintained by Central Registrar and as approved by RBI.</p> <p>In case the Bank meets the criteria laid down under Section 70A of the MSCS Act, 2002, a concurrent audit shall be carried out by an auditor appointed from a panel of auditors approved by the Central Registrar.</p>	<p>As per the MSCS (Amendment) Act and Rules, 2023</p>

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SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
25	59		(f) In case the society meets the criteria laid down under Section 70A of the MSCS Act, 2002, a concurrent audit shall be carried out by an auditor appointed from a panel of auditors approved by the Central Registrar.		
26	65	FILING OF RETURNS: a) Annual Reports of the activities; g. New Clause h. New Clause	FILING OF ANNUAL RETURNS: (i) annual report of the activities including details of Board decisions which were not unanimous; (vi) disclosure regarding employees who are relatives of Members of Board; (vii) declaration of any related party transactions by the Board; and	FILING OF ANNUAL RETURNS: To rename Bye Laws No.65 (a) annual report of the activities including details of Board decisions which were not unanimous; g) disclosure regarding employees who are relatives of Members of Board; h) declaration of any related party transactions by the Board;	As per the MSCS (Amendment) Act and Rules, 2023



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
27	66 A	New Clause	<p>CO-OPERATIVE INFORMATION OFFICER:</p> <p>(a) The society shall designate a Co-operative Information Officer.</p> <p>(b) The Co-operative Information Officer shall provide information to its Members regarding the affairs and management of the society, upon receiving an application for the same as prescribed under the MSCS Rules, 2002, which shall be confined to the following: (details to be filled by the society)</p> <p>1. _____</p> <p>2. _____</p> <p>(c) The application to the Chief Information Officer shall be in the format, and with such qualifications, as specified in the MSCS Act, 2002 and the MSCS Rules, 2002.</p>	<p>(A) CO-OPERATIVE INFORMATION OFFICER:</p> <p>1. The Bank shall designate a Co-operative Information Officer.</p> <p>2. The Co-operative Information Officer shall provide information to its Members regarding the affairs and management of the Bank, upon receiving an application for the same as prescribed under the MSCS Rules, 2002, which shall be confined as mentioned in the act.</p> <p>3. The application to the Co-operative Information Officer shall be in the format, and with such qualifications, as specified in the MSCS Act, 2002 and the MSCS Rules, 2002.</p>	As per the MSCS (Amendment) Act and Rules, 2023

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SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
28	66 B	New Clause	<p>PRUDENTIAL NORMS:</p> <p>(a) The society shall follow the prudential norms and guidelines which may be laid down by the Central Government, from time to time. These prudential norms and guidelines include:</p> <p>(a) minimum aggregate value of paid-up capital and authorised share capital required for commencement of business in case of new registration;</p> <p>(b) categorisation of capital into various tiers and limits for each tier;</p> <p>(c) capital adequacy ratio and risk weightage of different items;</p> <p>(d) requirement of buffers for liquidity management;</p> <p>(e) exposure limits in case of individual or group borrowers, aggregate borrowers and sectoral borrowers;</p>	<p>(B) PRUDENTIAL NORMS AND RESTRICTIONS ON GRANT OF LOANS:</p> <p>The Bank shall follow the prudential norms and guidelines with regard to the restrictions on grant of loans which are being laid down under MSCS Act, 2002 and Rules of the MSCS Rules, 2002, Central Government and Reserve Bank of India, from time to time.</p>	As per the MSCS (Amendment) Act and Rules, 2023



SR. NO.	BYE LAWS NO.	EXISTING BYE-LAWS	PROPOSED AMENDMENTS	TEXT AFTER AMENDMENTS	REASON FOR AMENDMENTS
28	66 B		<p>(f) norms for branch expansion; and (g) disclosures.</p> <p>(b) RESTRICTIONS ON GRANT OF LOANS:</p> <p>(1) The society shall not grant loan or make advances against the security of its own shares.</p> <p>(2) The total amount of loans granted by the society to members of its board, including their relatives, and outstanding against them in the aggregate shall not exceed ten per cent. of the total amount of all the loans granted by the society and outstanding against its members, at any time.</p> <p>(3) The society shall not give, whether directly or indirectly and whether by means of a loan, guarantee, the provision of security or otherwise, any financial assistance for the</p>		

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28	66 B		purpose of, or in connection with, a purchase or subscription made or to be made, by any person of or for any shares in the society.		
29	68	<p>MISCELLANEOUS:</p> <p>x) New Clause</p> <p>xi) New Clause</p>	<p>MISCELLANEOUS:</p> <p>(b) In the event of any conflict between a provision of these bye laws and a provision of the MSCS Act, 2002, the MSCS Rules, 2002, provisions of the Act/ Rules shall prevail to the extent of such conflict.</p> <p>(c) The society shall comply with the directions of the Co-operative Ombudsman as appointed under Section 85A of the MSCS Act, 2002, and the MSCS Rules, 2002.</p>	<p>MISCELLANEOUS:</p> <p>(x) In the event of any conflict between a provision of these bye laws and a provision of the MSCS Act, 2002, the MSCS Rules, 2002 and direction issued by RBI from time to time such directions / provisions of the Act/ Rules shall prevail to the extent of such conflict.</p> <p>xi) The Bank shall comply with the directions of the Co-operative Ombudsman as appointed under Section 85A of the MSCS Act, 2002, and the MSCS Rules, 2002.</p>	As per the MSCS (Amendment) Act and Rules, 2023



PROGRESS DURING LAST 10 YEARS

मागील १० वर्षात बँकेची झालेली प्रगती

(₹ in Lakhs)

Year सन	Share Capital भाग भांडवल	Deposits ठेवी	Loans दिलेली कर्जे	Reserve Fund & Other Reserves गंगाजळी व इतर	No. of Shareholders सभासद संख्या	Net Profit निव्वळ नफा	Dividend लाभांश
2014-15	5394.09	216783.55	126704.64	29692.14	77738	3066.07	15%
2015-16	6394.44	244545.25	154756.43	32210.86	82559	3206.63	15%
2016-17	7362.14	297978.32	177691.03	34618.00	88277	4732.17	12%
2017-18	8313.95	352948.00	220692.33	40062.43	93104	4304.58	12%
2018-19	8861.85	380906.14	219820.03	43452.77	97143	3459.72	12%
2019-20	9070.10	394377.97	207374.81	44219.01	99705	3514.87	—
2020-21	9132.73	415328.52	194785.22	49064.69	101219	2041.81	7.50%
2021-22	8942.12	428683.32	184873.74	51374.43	102274	5061.61	15%
2022-23	8985.61	428502.69	202051.73	52399.62	105232	3758.67	15%
2023-24	9065.62	452698.67	205824.79	55749.90	107650	5215.23	15% Recommended

Amountwise Loans / रक्कम निहाय कर्ज

Statement of Amountwise Disbursement of Loans as on 31st March, 2024
दि. ३१ मार्च, २०२४ अखेर रक्कम निहाय वितरण केलेल्या कर्जाची आकडेवारी (₹ in Lakhs)

No. क्र.	Amountwise Loan Disbursement रकमेनुसार कर्ज वाटप		Total Borrowers एकूण कर्जदार	Total Amount (₹ in Lakhs) एकूण रक्कम	Percentage टक्केवारी
1	Upto ₹ 5,000/-	₹ ५,०००/- पर्यंत	384	3.70	0.00%
2	₹ 5,001/- to ₹15,000/-	₹ ५,००१/- ते ₹ १५,०००/-	209	16.07	0.01%
3	₹ 15,001/- to ₹ 50,000/-	₹ १५,००१/- ते ₹ ५०,०००/-	3505	1168.43	0.57%
4	₹ 50,001/- to ₹1 Lakh	₹ ५०,००१/- ते ₹ १ लाख	4876	3651.22	1.77%
5	Above ₹ 1 Lakh to ₹ 5 Lakh	₹ १ लाखाचे वर ते ₹ ५ लाख	13542	33751.90	16.40%
6	Above ₹ 5 Lakh to ₹ 20 Lakh	₹ ५ लाखाचे वर ते ₹ २० लाख	5173	51398.84	24.97%
7	Above ₹ 20 Lakh	₹ २० लाखावरील	2025	115834.62	56.28%
	एकूण		29714	205824.79	100.00%

Purposewise Loans / उद्देश निहाय कर्ज

Statement of Purposewise Disbursement of Loans as on 31st March, 2024
दि. ३१ मार्च, २०२४ अखेर उद्देश निहाय वितरण केलेल्या कर्जाची आकडेवारी

(₹ in Lakhs)

No. क्र.	Purpose / कारण		Total Borrowers एकूण कर्जदार	Total Amount (₹ in Lakhs) एकूण रक्कम	Percentage टक्केवारी
1	Allied Agriculture	शेतीपूरक	15	275.28	0.13%
2	Small Scale	लघुउद्योग	365	30623.66	14.88%
3	Transport	वाहतूक	2404	16015.42	7.78%
4	Business & Industry	व्यापार व उद्योग	1410	46619.73	22.65%
5	Self Employed	स्वयंरोजगार	169	1408.52	0.68%
6	Education	शिक्षण	8172	20354.64	9.89%
7	Loan against Immovable Property	स्थावर मालमत्तेच्या तारणावरील	3230	50682.02	24.62%
8	Debts Repayment	बाहेरील कर्ज फेड	10747	27129.09	13.18%
9	Marriage	लग्न समारंभ	81	126.39	0.06%
10	Personal & Others	वैयक्तिक व इतर	1961	9733.57	4.73%
11	House Repairs	घरदुरुस्ती	1160	2856.44	1.39%
		एकूण	29714	205824.79	100.00%



सभासदांच्या माहितीकरिता

Information to Members

- बँकिंग आपणास बँकेच्या विविध सेवा, सुविधा यांची माहिती देण्याकरिता सर्व सभासदांनी आपला संपूर्ण पत्ता, मोबाईल नंबर, इमेल आयडी, पॅनकार्ड नंबर, आधारकार्ड नंबर आवश्यक त्या कागदपत्रांसोबत द्यावा.
- बँकेच्या उपविधीनुसार आपणास आवश्यक त्या भागभांडवलाची धारणा करणे आवश्यक आहे. अन्यथा आपले सभासदत्व रद्द होऊ शकते. उपविधी क्र. ११ a (ii) नुसार सभासदांनी ₹ ५०/- चे २० वसूल भाग धारण करणे आवश्यक आहे. अन्यथा त्यांचे सभासदत्व रद्द होऊ शकते. म्हणून ज्या सभासदांनी २० वसूल भागापर्यंत आपले भांडवली वाढविले नसेल त्यांनी किमान २० वसूल भाग घ्यावेत.
- बँकेच्या उपविधी क्र. १३ (d) नुसार सभासदांना विनंती करण्यात येते की, त्यांचे सभासदत्व चालू ठेवण्यासाठी त्यांनी बँकेच्या खालील कोणत्याही सुविधेचा उपभोग घ्यावा. अन्यथा त्यांचे सभासदत्व रद्द केले जाईल.
 - कोणत्याही प्रकारच्या ठेवी अथवा कर्ज अथवा एटीएम कार्ड, ई-बँकिंग सुविधा, लॉकर सुविधा, रेमिटन्स सुविधा यापैकी कोणतीही सुविधा सतत दोन वर्षाकरिता वापरल्या असल्या पाहिजेत.
 - बचत खात्यात कमीत कमी ₹ १००/- शिल्लक असावी किंवा,
 - चातु खात्यात कमीत कमी ₹ ५००/- शिल्लक असावी किंवा,
 - बँकेमध्ये इतर कोणत्याही ठेवी खात्यात कमीत कमी ₹ १०००/- रक्कम असावी किंवा,
 - कोणत्याही प्रकारचे कमीत कमी ₹ ५०००/- चे कर्ज असावे किंवा,
 - बँकेच्या इतर कोणत्याही कमीत कमी ₹ ५००/- च्या सुविधा म्हणजेच लॉकर सुविधा, रेमिटन्स सुविधा इत्यादी.
- शेअर सर्टिफिकेट नेले नसल्यास बँकेच्या ज्या शाखेमधून सभासद झालात त्या शाखेतून कार्यालयीन वेळेत घेऊन जावे.
- ज्या सभासदांनी आपला मागील वर्षापर्यंतचा लाभान्श घेतला नसेल त्यांनी सदर लाभान्श घेऊन जाण्याची त्वरा करावी. लाभान्शाच्या तारखेपासून तीन वर्षात न घेतलेला लाभान्श राखीव निधीमध्ये वर्ग केला जातो याची नोंद घ्यावी.
- सभासदांना ओळखपत्र मिळवण्यासाठी त्यांनी दोन फोटोसहोत विहित नमुन्यात आपले अर्ज जवळच्या शाखेत सादर करावेत.
- आपल्या पत्त्यामधील बदल तसेच वारस अथवा नामनिर्देशनामधील बदल बँकेच्या जवळच्या शाखेत अथवा मुख्य कार्यालयात त्वरीत लेखी कळवावेत.
- रिझर्व्ह बँकेने बँकेतील सर्व खातेदारांना ठेवीकरिता वारस नेमण्याची परवानगी दिलेली आहे. वारस नेमणुकीचे फॉर्म शाखांमध्ये उपलब्ध आहेत. सभासद खातेदारांनी बँकेत असलेल्या आपल्या ठेवींना त्वरित वारस नेमण्याची दक्षता घ्यावी.
- रिझर्व्ह बँकेच्या निर्देशानुसार सर्व खात्यांची केवायसी पूर्तता करणे आवश्यक आहे. ग्राहकांना विनंती आहे की आपण केवायसी पूर्तता केली नसल्यास लवकरात लवकर ती पूर्ण करावी. केवायसी पूर्तता न केलेल्या खात्यांवरील डेबीट व्यवहार गोठविण्यात येतील.
- बँक पुढीलप्रमाणे "डिजिटल सेवा" देत आहे. उदा. (१) भारत बिल पेमेंट सिस्टीम, (२) युपीआय, (३) ई-केवायसी, (४) इंटरनेट बँकिंग, (५) मोबाईल बँकिंग, (६) एसएमएस बँकिंग, (७) सर्व प्रकारची रुपे कार्ड्स (८) ई-कॉमर्स सुविधा, (९) QR कोड सुविधा. सर्व सभासदांना विनंती आहे की त्यांनी या सुविधांचा लाभ घेवून "लेस कॅश डिजिटल बँकिंग" उपक्रमास मदत करावी.
- सभासदांना विनंती करण्यात येते की, त्यांनी आपल्या ओळखीच्या व्यक्तींची जे बँकेचे सभासद खातेदार होऊ शकतात अशांची माहिती जवळच्या शाखेत द्यावी.
- बँकेच्या व्यवसाय वाढीच्या दृष्टीकोनातून सभासदांनी केलेल्या सूचनांचे बँक स्वागत करेल.

- Please provide / update your address, mobile number, email ID, PAN Card No., Aadhar Card No., alongwith required documents to serve you in a better manner by giving updated information relating to various products / services and SMS alerts in respect of banking services.
- Please note that you have to hold the shares as per the provisions of amended Bye-Laws otherwise membership will be cancelled. As per Bye-Laws No. 11, a (ii) the member has to contribute for 20 paid up share of ₹ 50/- each, failing which they will cease to be the members of the bank. Hence those members who have not contributed 20 shares are requested to enhance their shareholding to 20 shares.
- As per Bye-Laws No. 13 (d), the members are requested to avail any of the following banking facility to continue as member of the bank, failing which they will discontinue as the Member of the bank.
 - has used any of the services of the bank i.e. any type of deposit, loan, any other services like ATM Card, e-banking facility, locker facility, remittance facility etc. for two consecutive years.
 - has kept balance in Saving Bank of at least ₹100; or
 - has kept balance in Current A/c. of at least ₹ 500; or
 - has kept other type of deposits of at least ₹1000; or
 - has availed any type of loan of at least ₹ 5000; or
 - has used any other services of the bank such as locker facility, remittance facility etc. at least of ₹ 500/-
- The members, who have not collected their share certificates, may collect the same from respective branch during their working hours.
- The members, who have not received the dividend up to last year are requested to collect the same. Please note that the dividend if not collected within 3 years from the date of declaration is transferred to Reserve Fund.
- To get the identity card, member should submit an application in prescribed form along with 2 latest photographs at the nearest branch.
- Any change in name, address or nomination of the member should be intimated in writing to the nearest branch or Head Office immediately.
- Reserve Bank of India has permitted use of nomination facility for the deposits. Nomination forms are available in all branches. All the account holders and members are requested to register nominations for their deposits at the earliest.
- As per RBI guidelines, all the accounts must be KYC compliant. The members are requested to comply with KYC formalities, if not complied. Debit transactions will be frozen in Non-KYC accounts.
- Bank has started providing following digital products (a) BBPS, (b) UPI, (c) E-KYC, (d) Internet Banking, (e) Mobile Banking, (f) SMS Banking, (g) All types RuPay Cards, (h) E-Commerce facility. All members are requested to avail above facilities and help "less cash" "digital banking".
- Members are requested to give references of prospective customers to the nearest branches for availing banking facilities from us.
- Members may also send any suggestions for improvement of the business of the Bank.

No.	Branch Name & Address	Telephone No.
1	Head Office : Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa Thane - 400605.	022-25456500 022-25456601

No.	Branch Name & Address	Telephone No.
1	Clearing Department : Plot No.320, MIDC, GP Parsik Sahakar Bhavan, TTC Industrial Area, Rabale, Navi Mumbai, Thane - 400701.	022-27641100

BRANCH LIST WITH ADDRESS & TELEPHONE NUMBERS

BRANCHES WITHIN THANE DISTRICT

1	Ambernath Branch : Shop No.1, Ground Floor, "Royal Jewels" Suryodaya Co-op. Hsg. Society Ltd., Plot No.19, Village Kohoj, Khutavali, Tal. Ambernath, Dist. Thane - 421501.	0251-2604050
2	Badlapur Branch : Shop No. 8, 9, 32, C-Block, Shreeji Building, Katrap Gaon, Badlapur (East) - 421503.	0251-2691225 0251-6481225
3	Bhayandar Branch : Hall No. 1 & 2, Shree Vinayak Building, 1st Floor, Sarvodaya Complex, Bhayandar (E) - 401107.	022-28126500 60026501
4	Bhiwandi Branch : Unit No. 2 & 3, Gr. Floor plus basement, "SURYA EXCELLENCY 94", Suryabhai Compound, Near Northern India Petrol Pump, Agra Road, Narpoli, Bhiwandi - 421302	02522-279262 02522-279263
5	Bhiwandi Chatrapati Shivaji Maharaj Chowk Branch : A-101, President Plaza, Chatrapati Shivaji Maharaj Chowk, Bhiwandi, Dist. Thane - 421302.	02522-225255 02522-225256
6	Dombivali Branch : Shop No. 2,3,4 & 5, Ground Floor, Suchit Square, Village Ayare, Dr. R.P.Road, Dombivali (East), Thane - 421201.	0251-2862228 0251-2862226
7	Kalher Branch : House No. 453 D, Building No. 5, Shetkari Unnati Mandal Parshuram Dhondur Taware Vidyalyaya, Kalher, Tal. Bhiwandi, Dist. Thane - 421302.	02522-276688 02522-646696 02522-299250
8	Kalwa Branch : Creek View Apartment, 1st Floor, Bombay Pune Road, Kalwa, Thane - 400605.	022-25378350 022-25426471 022-25447981
9	Kalyan East Branch : Shop No.5, 6 & 7, Ground Floor, "Vivan Heights" A-Wing, Pune - Link Road, Tisgaon, Kalyan (E), Dist. Thane-421306.	02512-355422 02512-355433
10	Kalyan Branch : Pyara-Deck Building Gala No. 5 & 6, Opp. Birla College, Mhada, Plot No. C - 1, S.No. 42A, Tal - Kalyan, Dist. Thane - 421301.	0251-2316846 0251-6506846 9987780242

BRANCHES WITHIN THANE DISTRICT

11	Kasarvadavali Branch : Shop No. 3,4 & 5, Satnam Garden C.H.S Ltd., Opp old Police Station Kasarwadavali, G.B.ROAD, Thane - 400615.	022-25970629 022-25973202 65269536
12	Katal-Nilje Branch : Shop No. 1, Ground Floor, C-Wing, Samaira Sway Commercial Complex, Opp. HP Petrol Pump, Kalyan-Shil Road, Katal-Nilje, Dombivli (East) - 421204.	2513244886
13	Kharbhav Branch : House No. 1-A, Ground Floor, Kharbhav Bhiwandi, Thane - 421302.	8149655353
14	Kharigaon Branch : Jay Bharat Sports Club Building, Kharigaon, Pakhadi, Post. Kalwa, Dist. Thane - 400605.	022-25413268 022-25392134
15	Kharkar Ali Branch : Shop No.1, 2, 3, 4 & 5 1st Floor, Ramdas Tower, Bazar Peth, Jambhali Naka, Kharkar Ali, Thane (W) 400601.	022-25369037 022-25375197 8828801312
16	Kon Branch : Shop no. 101 & 102, First Floor, Shri Pragati Royal Building, A wing, Kalyan-Bhiwandi Road, Kon, Tal-Bhiwandi, Dist. Thane - 421311.	02522-280034 8956361686
17	Louiswadi Branch : Surabhi Apartment, Ground Floor, Louiswadi, Thane (W) 400604.	022-25810196 022-25837982
18	Majiwade Branch : High Street cum Highland Corporate Centre, Gr.Floor, GB-149, Near Big Bazar, Majiwade, Thane (W) 400607.	022-25420359 022-25430777
19	Mankoli Branch : Shop No. 101 to 105, First Floor, Shree Krishna Commercial Complex, Mauje Mankoli, Post-Anjur, Tal. Bhiwandi, Dist. Thane - 421302.	8010295106
20	Murbad Branch : Congress Bhavan Building, 1st Floor, Murbad, Thane - 421401.	7499054533



BRANCH LIST WITH ADDRESS & TELEPHONE NUMBERS

BRANCHES WITHIN THANE DISTRICT

No.	Branch Name & Address	Telephone No.
21	Naupada Branch : Hemendra Shopping Centre, 1st Floor, Gokhale Road, Naupada, Thane - 400602.	022-25364707 022-25379058
22	Padagha Branch : Masaheb Meenatai Thakare Complex, Padgha Bazar Peth, Tal. Bhiwandi, Dist. Thane - 421101.	02522-268203 02522-649958
23	Parsik Nagar Branch : Sahakarmurti Gopinath Shivram Patil Bhavan, Ground Floor, Parsik Nagar, Kalwa, Thane - 400605.	022-25456547 022-25456551
24	Saba (Diva) Branch : Shop No. 5, Ground Floor & Office No.A-13, 1st Floor, Chandrangan Residency, Shil Diva Road, Saba (Diva), Thane - 400612.	8928229491
25	Shahapur Branch : Sai plaza Building, 1st Floor, Shahapur Bus Stand, (Pandit Naka), Shahapur (Gothehar), Tal. Shahapur, Dist. Thane - 421601.	02527-270097 02527-270096
26	Shilgaon Branch : Shivkrupa Building, First Floor, Survey No. 210/7, 8, Shilgaon, Post. Padle, Dist. Thane - 421204.	8655651115 8097051192
27	Vartak Nagar Branch : Shop No. B, First Floor, "Tamanna Co-op Hsg. Society", Plot No.27, Lokmanya Nagar-2, Vartak Nagar, Thane (W)-400606.	022-25880007 022-25880006
28	Vasind Branch : Shop No. 7 to 10, Ground Floor, Rohini Apartment, Padmashri Tarmale Nagar, Vasind, Tal. Shahapur, Dist. Thane-421601.	02527-222981 02527-222777 9272207077
29	Vitawa Branch : Shop No. 1, Vishram Co-op. Hsg. Society, Vitawa, Kalwa, Thane - 400605.	7208101444
30	Waghbil Branch : Shop No. 1 & 2, Ground Floor, R-Plazia, Near Swastik Rigalia, Kavesar, Ghodbunder Road, Waghbil, Thane-400615.	022-25975108 022-25975109

BRANCHES WITHIN MUMBAI DISTRICT

No.	Branch Name & Address	Telephone No.
1	Bhandup Branch : Shop No. 6, 7 & 8, Ground Floor, "Sachdev Complex", J. M. Road, Bhandup (W), Mumbai - 400078.	022-25947079 8097336500
2	Borivali Branch : Shop No.2, Ground Floor, Abhilasha-II Co- op. Hsg. Society Ltd., CTS No.613, 613/1 to 12, Village Borivali, TPS-I Punjabi Lane, Borivali (W), Mumbai - 400092.	022-28929289
3	Chembur Branch : Shop No. 2 & 3, Ground Floor, Ashish Chambers, Ashish Theatre, Plot No. 105/8, Maravalli Village, Mahul Road, Chembur (East), Mumbai - 400074.	022-25530031 022-25530032
4	Dahisar Branch : Shop No. 1 & 2, Gr. Floor, "Hareshwar Paradise" Kandarpada, New Link Road, Opp. Pramila Nagar, Dahisar(W), Tal. Borivli, Mumbai Suburban, Mumbai - 400068.	022-28903517 022-28903518
5	Ghatkopar Branch : Shop No.1, Gr. Floor, Sapphire Arcade Premises Co-op. Society Ltd., Plot No.42, M.G. Road, Ghatkopar(E), Mumbai-400077.	022-21020421
6	Kanjurmarg Branch : Apsara Co-op Hsg. Society Ltd., CTS No. 1250, Kanjur Village Road, Kanjurmarg (E), Mumbai - 400042.	022-25777273
7	Kalbadevi Branch : Shop No. 4, Ajmera Midtown, Ramdas Building Co-op Hsg, Near Princess Street Signal, Kalbadevi Road, Mumbai - 400002.	022-22037080 022-22057080
8	Malad East Branch : Shop No. 25, Ground Floor, "LEVELS" Building No.6, Khot Dongri, Rani Sati Marg Malad (E), Mumbai - 400097.	022-28748696
9	Malad (West) Branch : Ground Floor, Mayfair High End Retail, New Era Talkies, S. V. Road, Malad (West), Mumbai - 400064.	022-28802998 022-28802999 8097240246
10	Mulund Branch : Shop No. 5 & 6A, Ground Floor, Bellezza of Shanti Sadan CHS Ltd. Junction of 90 Feet Road & GV Scheme, Road No.2, Mulund (E), Mumbai-400081.	022-21639761 022-21639762
11	Sakinaka Branch : Unit No. G-3, Ground Floor, Sagartek Plaza, Andheri Kurla Road, Sakinaka, Mumbai - 400072.	022-28500234



BRANCHES WITHIN NAVI MUMBAI

No.	Branch Name & Address	Telephone No.
1	A.P.M.C. Branch : Central Facility Building, A.P.M.C. Market, Sector-19, Vashi, Navi Mumbai - 400705.	022-27654035 022-27891089
2	Airoli Sector - 1 Branch : Shop No. 1 to 6 Sanjeevani Vrundavan, Plot No. 38, Sector-19, Airoli, Navi Mumbai - 400708.	022-27790662 022-27796890 9152406408
3	Airoli Sector - 5 Branch : Shivsamartha Sahakari Pathpedi Ltd., Ground Floor, Plot No. 23A, Sector -5, Airoli, Navi Mumbai - 400708.	022-27794483 022-27794976 9967093004
4	Belapur Branch : Yamunai Apartment, 1st Floor, Plot No. D-10C, / D-10D, Sector-29, Agrolu Gaon, Belapur, Navi Mumbai - 400614.	022-27572628 022-27576273
5	Digha Branch : Plot No. Gen 30, 30/1, Building A, Village Digha, Thane Belapur Road, Thane - 400708.	7777025157
6	Ghansoli Branch : Shree Ambika Complex Co-op.Hsg. Ltd., Shop No.13/14, Plot No.18, Sector-7, Ghansoli, Navi Mumbai-400701.	8451847080
7	Karave Branch : "Sea Queen Excellency" Shop No. 1,2,3, Sector-44A, Plot No. 63,64,65 & 73,74,75, Off. Palm Beach Road, Near Sea Wood Railway Station, Karave, Nerul (west), Navi Mumbai - 400706.	022-27705448 022-27705441
8	Koparkhairne Branch : Plot No. 80, Sector No. 5, Koparkhairne, Navi Mumbai - 400709.	022-27541916 022-27546680 7715084243
9	Koparkhairne Sector - 17 Branch : Sector No. 17, Dnyan Vikas Sanstha Vidyalaya, Koparkhairne Village, Navi Mumbai - 400709.	022-27546051 022-27546059
10	Mahape Branch : Ground Floor, Plot No.320, MIDC, TTC Industrial Area, Rabale, Navi Mumbai, Thane - 400701.	022-27641122 022-27641121
11	Nerul Nagar Branch : Plot No. 4B, Sector No.3, Nerul, Navi Mumbai - 400706.	022-27707654 022-27707559
12	Nerul Phase - II Branch : Plot No. 28B, Sector No. 10, Nerul, Opp. Sarsole Bus Stop, Navi Mumbai - 400708.	022-27716864 022-27718739
13	Sanpada Branch : Plot No. 7, Sector - 5, Sanpada, Navi Mumbai - 400705.	022-27752278 022-27754939

BRANCHES WITHIN NAVI MUMBAI

No.	Branch Name & Address	Telephone No.
14	Turbhe Branch : Vimal Smruti, Ground Floor, Plot No.467B, Sector-22, Turbhe, Navi Mumbai-400703.	022-27831170 022-27831171
15	Vashi Branch : Shop No. 1 & 2 Sai Udyan Co-op Hsg.Soc. Plot No.25 Near Gaondevi Mandir, Sector-14, Vashi, Navi Mumbai - 400703.	022-27882916 022-27882917

BRANCHES WITHIN RAIGAD DISTRICT

1	Alibag Branch : Shop No. 7 & 8, Alibag Pride Co-op. Hsg. Society, Mahavir Chowk, Gharat Ali Road, At. Alibag, Dist. Raigad - 402201.	7709856326 9561993736 02141-202158
2	Kalamboli Branch : Shop No.13-14, Ground Floor, Matruchhaya Heritage CHS Ltd., Plot No.21, Sector-11, Kalamboli, Navi Mumbai - 410 218.	022-27422420
3	Kamothe Branch : Shivparvati Building, Plot No. 5A, Sector No. 11, Kamothe, Navi Mumbai - 410209.	022-27430751 9594068927
4	Karjat Branch : Ground Floor, Parshvanath Tower, Survey No. 27A, 27B, Mahavir Peth Road, Karjat, Dist. Raigad - 410201.	02148-223353
5	Kharghar Branch : Shop No. 17, 18, 19, Ground Floor, Kamdhenu Commerz Commercial Complex, Sector-14, Kharghar, Navi Mumbai -410210.	7304114907 7304114908
6	Khopoli Branch : Shop No. 3, Ground Floor, Jagannath Complex, Survey No. 3878(P), CTS No. 3879, 3860, Bazar Peth, Bhanvaj Village, Khopoli, Tal. Khalapur, Dist. Raigad - 410203.	02192-268855
7	Navade Branch : Shop No. 1-2, Dev Drushti Building, Navade Phata, Opp. Navade Grampanchayat, Dist. Raigad, Navade - 410208.	022-65642333 8080559080
8	Nere Branch : Shop No.3,4,5,6 & 7, Ground Floor, Sainik Apartment-II, Hissa No.06, Gate No.178, Village Nere Panvel Matheran Road, Tal. Panvel, Dist. Raigad - 410206.	02143-238254
9	New Panvel Branch : Shop No. 3 & 4, Ground Floor, Dhawalgiri Building, Plot No.11, Sector-11, S.K. Road, Panvel, Tal. Panvel, Dist. Raigad-410206.	022-27460060 022-27460070
10	Panvel Branch : GB-NEA-107, Sai Arcade, Ground Floor, Opp. Panvel Bus Stand, Panvel, Dist. Raigad - 410206.	022-27451867 022-27456817 8452892021



BRANCHES WITHIN RAIGAD DISTRICT

No.	Branch Name & Address	Telephone No.
11	Pen Branch : Plot No. 119, Shop No. 14, 15, 26, Sharad Pawar Bhawan, Pen Khopoli Road Tal. Pen, Dist. Raigad - 402107.	2143255633
12	Taloja Branch : Shop No.1,2,3 Ground Floor, Shree Smaran Building, Plot No.34-35, Sector-11, Panchnand Taloja, Tal. Parvel, Navi Mumbai-410208.	8356884573
13	Ulwe Branch : Shop No.S 14, Ulwe Commercial Complex Sector- 19, CIDCO Building, Near Fire Brigade, Ulwe, Navi Mumbai - 410206.	9167921140
14	Uran Branch : House No. 72, 1st Floor, Kot Naka, Uran, Dist. Raigad - 400702.	022-27230505 022-27230507
15	Vadhkal Branch : Sai Ashirwad Complex, 1st Floor, Vadakhil Naka, Tal. Pen, Dist. Raigad - 402107.	02143-269138

BRANCHES WITHIN PALGHAR DISTRICT

1	Vasai Branch : Shop No.31,32,33,34,35, Yashwant Viva Township, Opp.D-mart, Sector-4, Durbas Tower, Achole, Tal.Vasai (E), Dist. Palghar - 401209.	8080198914 8080598915
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BRANCHES WITHIN PUNE DISTRICT

1	Bhavani Peth Branch : Shop No. 1 & 2, Ground Floor, Palesha Mansion, CTS No.16, Bhavani Peth, Tal. Haveli, Pune - 411042.	020-26386688 020-26385588
2	Chakan Branch : Shop No. 2,5,5A, 6 & 6A, Ground Floor, Kohinoor Centre Building No.A, New Gut No.1281, Plot No.1, Shivaji Chowk, Nashik Road, Chakan Village, Tal. Khed, Dist. Pune - 410501.	02135-249334 0231-249335
3	Pimpri Branch : Shop No. 5, 6 & 7, Ground Floor, Deluxe Fortune Building, Survey No.2520, 2521, 2521/1 to 22 Pimpri Dist. Pune - 411017.	9765876667
4	Pune Branch : Shop No. 8, 9, Ground Floor, Treasure Park, J building, Survey No. 61, Sant Nagar, Parvati, Pune - 411009.	020-24203200 020-24203048
5	Talegaon Branch : Shop No.1,2,3, Ground Floor, Satyakamal Colony, Plot No.19, Talegaon, Dabhade, Dist. Pune - 410507.	7709111123

BRANCHES WITHIN NASHIK DISTRICT

1	Nashik Branch : Shop No. 10, 11, Shree Tirumala Plaza, Opp. Atul Dairy, Upendra Nagar, CIDCO, Ambad, Nashik - 422009.	0253-2380345
2	Panchavati Nashik Branch : First Floor, Motumal Dandumal Kalro Trust Nashik, City Survey No.5869 A3B-1B K.N. Kela Road, Panchavati Karanja, Nashik - 422003.	0253-2629000 02533629000

BRANCHES WITHIN KOLHAPUR DISTRICT

1	ICH Main Branch (Adat Peth) : Devki Building, Adat Peth, Main Road, Near Bargale Hospital, Ichalkaranji-416115.	0230-2430334 0230-2434696
2	Jaisingpur Branch : Block No. 251/1A, Galli No. 9, House No. 21000094, City Survey No. 1126/A, Subhash Road, Jaisingpur, Shirol, Kolhapur-416101.	02322227755
3	Kolhapur Branch : Shop No.1 & 2, Gr.Floor, Damodar Heights Building, C.S. No.2026/01, 8th Lane, Rajarampuri, E-ward, Kolhapur - 416008.	0231-2530555
4	Korochi Branch : Near Bus-stand, Main Road, At-Post - Korochi, Tal-Hatkanangale, Dist. Kolhapur - 416109.	0230-2402031 0230-2402067 7558230530
5	Shahu Putala Branch : Plot No. 77, Ward No. 18/489, Parsik Bhavan, Building No.119, The Ichalkaranji Co-op.Industrial Estate Ltd., Shahu Putala, Ichalkaranji-416118.	0230-2433702

BRANCHES WITHIN SANGLI DISTRICT

1	Sangali Branch : Shop No. 1, Ground Floor, Mehta Arcade, 737 Ganpati Peth, Sangali - 416416.	2332320373 2332320372
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BRANCHES WITHIN NAGPUR DISTRICT

No.	Branch Name & Address	Telephone No.
1	Dharampeth, Nagpur Branch : Plot No. 222, Block No. G1, Ground Floor, Corporate House No.341, Ram Nagar Road, Dharampeth, Nagpur - 440010.	0712-2545423
2	Lokmat Square, Nagpur Branch : House No. 521, Ground Floor, Badwalk Complex, Wardha Road, Lokmat Square, Nagpur - 440012.	0712-2422422

BRANCH LIST WITH ADDRESS & TELEPHONE NUMBERS

BRANCHES WITHIN GOA STATE			BRANCHES WITHIN KARNATAKA STATE		
No.	Branch Name & Address	Telephone No.	No.	Branch Name & Address	Telephone No.
1	Margao Branch : Shop No. SH-20, Ground Floor, Costa Tower, Verde, Walauliker Road, Margao, Salcete, Goa - 403601.	0832-2706944	1	Belgavi Branch : C.T. Survey No. 1049, A2, F. S. Plaza, Khanapur Road, Tilakwadi, Belgavi - 590006.	0831-242170
2	Mapusa Branch : Shop No.S-10, S-11, S-12, Ground Floor, Kavlekar Tower Co-op. Hsg. Society Ltd., Chalta No.66, Xim Khorlim, Ansabhat, PT Sheet No.131, Tal. Bardez, Mapusa, Goa - 403507.	0832-2255330	2	Nipani Branch : House No.14 E, Ground Floor, Old P. B. Road, Ward No. 31, Nipani Tal. Chikodi, Dist. Belgavi - 591237.	0833-8223544

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अहवाल वर्षात बँकेस मिळालेले यश आणि पुरस्कार

दि महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन लि. यांच्या तर्फे देण्यात येणारा रु. २५०० कोटींचे वर ते रु. ५००० कोटी पर्यंत ठेवी असलेल्या बँकां गटातून द्वितीय क्रमांकाचा **"सर्वोत्कृष्ट बँक पुरस्कार"**

श्री. अजय ब्रम्हे (अध्यक्ष महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन लि.) यांच्या हस्ते स्वीकारताना बँकेचे माजी अध्यक्ष श्री. नारायण गजानन गावंड, अध्यक्ष श्री. विक्रम गोपीनाथ पाटील, बोर्ड ऑफ मॅनेजमेंट कमिटीचे माजी अध्यक्ष श्री. रणजीत पाटील, सोबत बँकेचे संचालक मंडळ व अधिकारी सोबत महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन लि.), चे अधिकारी आदी उपस्थित होते.



बँकिंग फ्रंटियर्स तर्फे बँकेला मोठ्या सहकारी बँकांच्या श्रेणीमध्ये **"बुडीत कर्जाचे उत्तम व्यवस्थापन"**

(Best NPA Management) पुरस्कार माजी एम.डी श्री. विक्रान्त पोक्षे (कांसमांस बँक) यांच्या हस्ते स्वीकारताना बँकेचे बोर्ड ऑफ मॅनेजमेंट कमिटीचे अध्यक्ष श्री. रणजीत पाटील, सोबत बँकेचे संचालक मंडळ व अधिकारी, बँकिंग फ्रंटियर्सचे संस्थापक व व्यवस्थापकीय संचालक श्री. बाबू नायर, ग्रुप एडीटर श्री. मनोज अग्रवाल आदी उपस्थित होते.

रिझर्व्ह बँक ऑफ इंडियाचे माजी चीफ जनरल मॅनेजर श्री. पी. के. आरोरा यांच्या हस्ते उत्कृष्ट सहकारी बँक, द्वितीय पारितोषिक **"बँको ब्लू रिबन पुरस्कार"**

स्वीकारताना बँकेचे माजी अध्यक्ष श्री. नारायण गजानन गावंड, अध्यक्ष श्री. विक्रम गोपीनाथ पाटील, बोर्ड ऑफ मॅनेजमेंट कमिटीचे अध्यक्ष श्री. रणजीत पाटील सोबत बँकेचे संचालक मंडळ व अधिकारी वर्ग, श्री. अविनाश शिंत्रे-गुंडाळे (संपादक, अविज पब्लिकेशन, कोल्हापूर) श्री. अशोक नाईक (संचालक-गॅलेक्सी इन्मा, पुणे) आदी उपस्थित होते.





जीपी पारसिक सहकारी बँक लि.

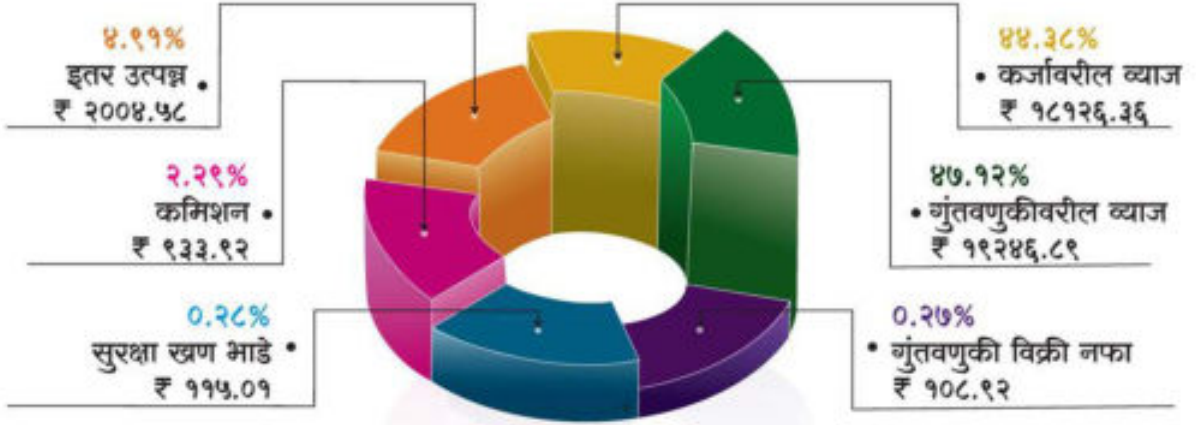
(मल्टी-स्टेट शेड्युलड बँक)

ANNEXTURE - 'A' / परिशिष्ट - 'अ'

बँकेचे नांव	Name of the Bank	GP PARSIK SAHAKARI BANK LTD. (Multi-State Scheduled Bank)
मुख्य कार्यालयचा पत्ता	Address of Head Office	Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane - 400 605.
नोंदणी क्र.	Registration No.	MSCS/CR/1213/2015.
दिनांक	Date	26th March, 2015
रिझर्व्ह बँक लायसन्स नंबर	RBI Licence No.	UBD.MH 639 P
दिनांक	Date	11th November, 1986
कार्यक्षेत्र	Area of Operation	Entire Maharashtra, Goa & Karnataka States.
तपशील	Details	As On 31 st March, 2024
मुख्य कार्यालयासह एकूण शाखा	Total Branches including H.O.	Head Office, 91 Branches
सभासद नियमित	Regular Members	107650
नाममात्र सभासद (१) कर्जदार	Nominal Members (1) Borrowers	4089
(२) जामीनदार	(2) Guarantors	1355
		(₹ in Lakh)
वसूल भाग भांडवल	Paid Up share Capital	₹ 9065.62
एकूण निधी (राखीव व इतर)	Reserves Fund & Other Reserves	₹ 55749.90
बचत ठेवी	Saving Deposits	₹ 182976.33
चालू ठेवी	Current Deposits	₹ 60579.96
मुदत ठेवी	Fixed Deposits	₹ 209142.38
कर्जे	Loans	₹ 205824.79
एकूण अग्रक्रम क्षेत्र कर्ज प्रमाण	% of Priority Sector to Total Loans	53.10%
दुर्बल घटक कर्जाचे प्रमाण	% of Weaker Section to Total Loans	10.81%
कर्जे देणी	Borrowing	NIL
गुंतवणूक	Investment	₹ 285338.41
थकबाकीचे प्रमाण	Overdue Percentage	5.05%
ग्रॉस एनपीए	Gross NPA	4.13%
नेट एनपीए	Net NPA	0.0%
ऑडीट वर्ग	Audit Classification	'A'
नफा	Profit	₹ 5215.23
खेळते भांडवल	Working Capital	₹ 539317.00
एकूण सेवक वर्ग	Total Staff	898

मार्च २०२४ अखेर उत्पन्नाचे विवेचन

₹ लाखात



मार्च २०२४ अखेर खर्चचे विवेचन

₹ लाखात



₹ लाखात

मार्च २०२४ अखेर ठेवी व कर्जे



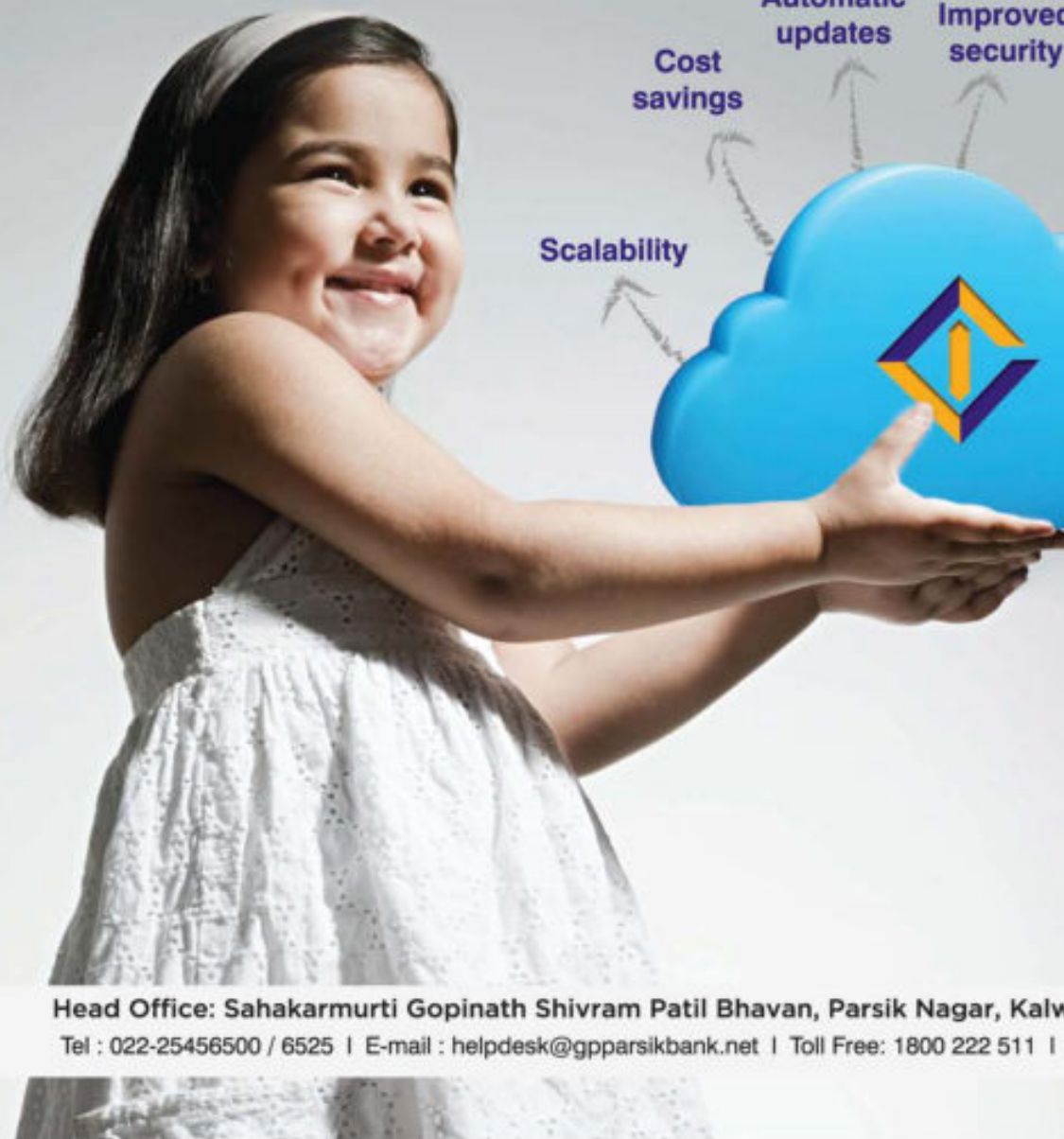


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