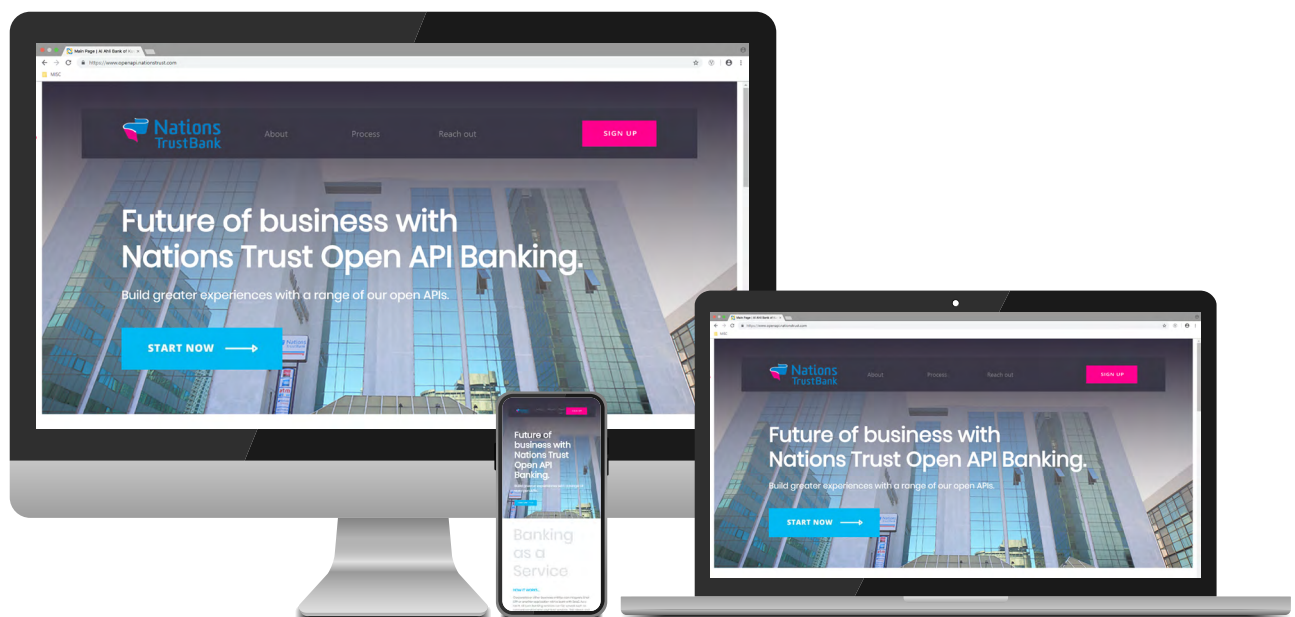


NATIONS TRUST BANK - SRI LANKA'S OPEN API BANKING LEADER

Profile

Established in 1999 through the acquisition of the Colombo branch of Overseas Trust Bank, Nations Trust Bank (NTB) offers a range of products and services to retail, corporate and institutional clients. Nations Trust Bank PLC is among the top 30 business establishments in Sri Lanka as ranked by Business Today Magazine, ably providing a host of financial products and services to a wide range of customers. Nations Trust is also the bank behind Sri Lanka's first fully digital bank, FriMi. The bank operates 95 branches across the country, boasting an ATM network covering 127 locations and 48 Cash Deposit & Withdrawal Machines, plus more than 3,500 ATMs on the Lanka Pay Network



Pioneering Open Banking

In 2018, the Nations Trust Bank took a huge step towards establishing its footprint in the digital economy by launching Open API Banking in Sri Lanka. By introducing Open Banking even though it is not mandated by regulation, NTB proves it has the vision to see farther than most other institutions in the country.

The API store is built to PSD 2 standards on a foundation of Finacle Core Banking. A sandbox offers 14 APIs to developers, corporate clients, startups and other partners, who can use them to collaborate, innovate and also integrate the Bank's services, such as ERP automation, cash flow management, fund transfer and payments, into their own systems.

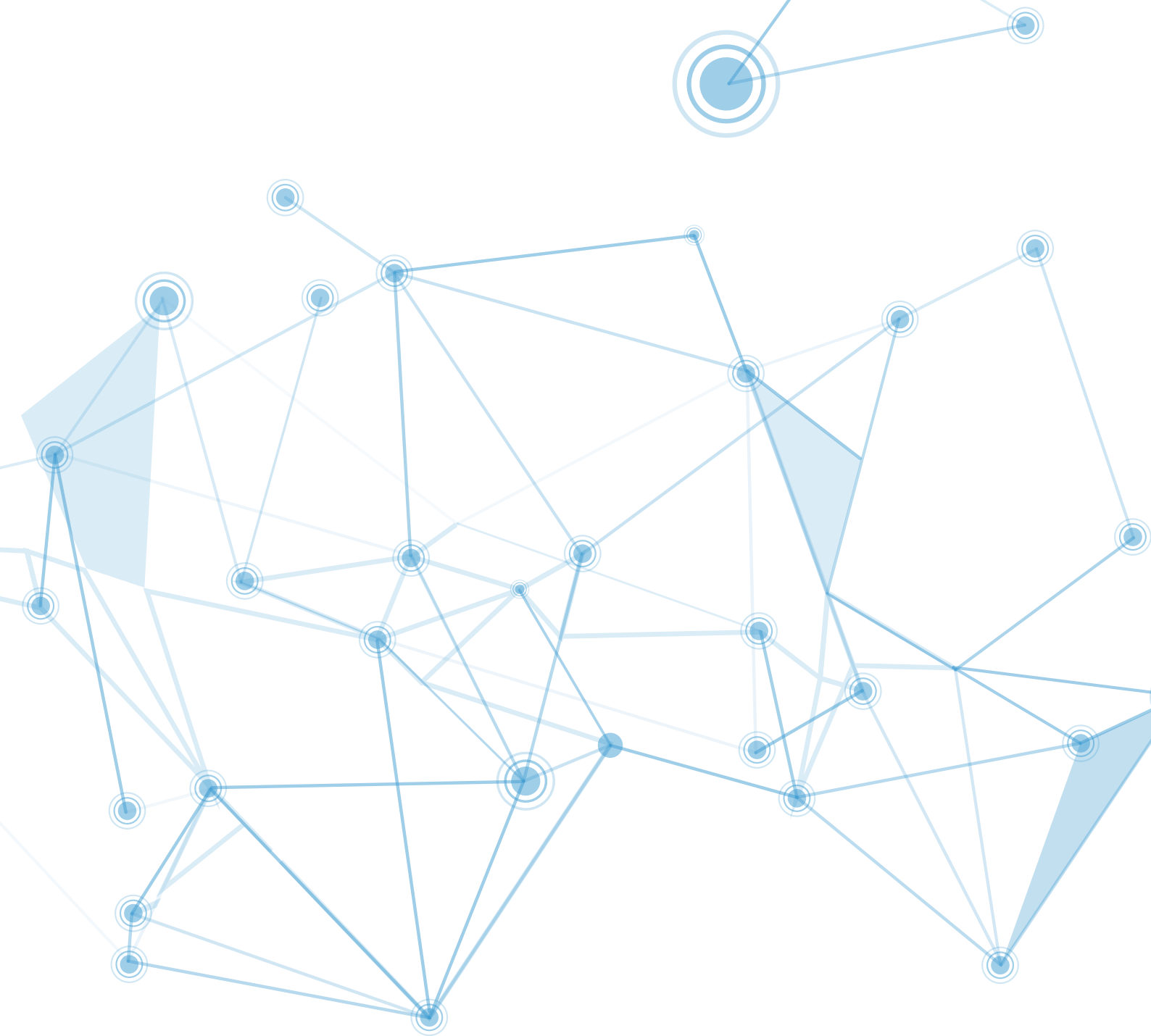
Today, several hundred use-cases are available in the API store. The Bank, which hosted the country's first hackathon, continues to take measures to introduce new propositions and user experiences.

Reaping the benefits

Open Banking will form an important part of NTB's revenue strategy, going forward. It has helped the Bank cut integration costs and staffing expenses in sales and marketing, and also enabled it to attract "red carpet" corporate customers. An example of this is Keells supermarkets, which has integrated its systems with those of NTB. Using an API bundle, the store has integrated FriMI payments – FriMI is a digital-only bank running on Finacle – with the POS terminals at all its outlets.

Besides offering these benefits, the API store has helped NTB take a lead over other banks as they march towards the digital economy.





About Infosys Finacle

Finacle is the industry-leading digital banking solution suite from EdgeVerve Systems, a wholly owned product subsidiary of Infosys. Finacle helps traditional and emerging financial institutions drive truly digital transformation to achieve frictionless customer experiences, larger ecosystem play, insights-driven interactions and ubiquitous automation. Today, banks in over 100 countries rely on Finacle to service more than a billion consumers and 1.3 billion accounts.

Finacle solutions address the core banking, omnichannel banking, payments, treasury, origination, liquidity management, Islamic banking, wealth management, analytics, artificial intelligence, and blockchain requirements of financial institutions to drive business excellence. An assessment of the top 1250 banks in the world reveals that institutions powered by the Finacle Core Banking solution, on average, enjoy 7.2% points lower costs-to-income ratio than others.



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www.finacle.com

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