



# PERSONAL – UNSECURED LOANS (Variable and multi-currency)

Unsecured loans could be a useful way to help cover the cost of a large expense.

## Your Needs

If you're looking to fund larger one-off purchases such as a new car or home improvements plus many other reasons.

## Our Solution

A loan is a simple structured way for you to borrow money. With a loan, you get all your loan money in your bank account at once.

The base rate loan is a flexible way to borrow, with term lengths from 6 months, up to 25 years.

## Benefits

- Variable rate loans are flexible, which means you can make overpayments if you wish to, without an Early Repayment Charge (ERC's).
- Unlike an overdraft a loan is structured, so you know how much you will pay each month/quarter.
- You could be eligible for a full refund of your arrangement fee if you qualify for our home energy improvement loan.
- The loan is unsecured which means that Coutts will not take a charge over your property or assets.
- Available as an interest only or capital and interest repayment basis. Dependent on your needs.
- Coutts offer loans in a range of currencies.

## Considerations

- The Interest rate on a variable rate loan is linked to the Coutts Base Rate which means your payments can go up or down, but you will be notified of this in advance.
- While Coutts offer a range of loan options our online vs in person proposition is different so select the right channel for your needs. Please find the differences here [Loans | Coutts](#).
- Failure to keep up with your loan repayments could affect your ability to borrow credit in the future.
- A loan is a form of debt so the longer the term on the loan the more interest you will repay.
- If the loan is taken on an interest only basis you may pay more interest over the term than you would on a capital and interest basis.

## Product Specifications

**Interest Rate:** Margin over Coutts Base Rate (GBP) or Currency Reference Rate (Non GBP).

**Currency:** GBP, USD, EUR, JPY and CHF.

**Term:** Minimum term of 6 months and maximum term of 25 years.

**Minimum Facility Amount:** £1,000.00

**Maximum Facility Amount:** No Maximum dependent on affordability.

**Repayment Basis:** Interest Only and Capital and Interest

**Repayment frequency:** Monthly or Quarterly. Interest accrued daily and charged quarterly.

**Security:** Unsecured



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### Pricing & Fees

New Loans are subject to an arrangement fee at the start of the loan.

All costs will be available in your lending agreement when you apply for a loan. Our current interest rates are available online or please speak to your private banker for more information. **Loans | Coutts.**

For currency loans and secured loans please speak to your Private Banker to support you to make an informed choice.

### Is a Variable Rate Loan right for you?

- You should be comfortable with the fact the base rate can rise and fall, meaning the interest rate payable may increase or decrease, impacting your monthly repayment amount.
- You want flexibility to be able to repay your loan with no charges.
- With currency borrowing, there is a risk that due to currency fluctuation you may repay a higher amount in the currency of borrowing.

Credit subject to individual circumstance. Over 18's only.

Further details of our loans can be found online with a list of further FAQs to help support you with a full overview of your options. Please click here or speak to your private banker. **Loans | Coutts.**

### How it works

You can apply if you have online banking, or alternatively, you can speak to your Private Banker who will refer you to our dedicated lending support team who will be able to go through the application with you.

### Discussion

Dependent on your route of application - Our team will always work with you, so they able to understand your needs.

### Assessment

Our team don't give financial advice as part of the services we provide you. However, we will give you all the information you need to help you make an informed decision.

### Confirmation

Our team will let you know if your application was successful or not.

### Ready to Use

Our team will let you know when your loan funds are available.

**If you would like this document in another format such as Braille, large print or audio, please let us know.**