



# PERSONAL – FIXED RATE LOANS

Secured/Unsecured loans could be a useful way to help cover the cost of a large expense.

## Your Needs

If you are looking to fund larger one-off purchases such as a new car plus many other reasons.

## Our Solution

A loan is a simple structured way for you to borrow money. With a loan, you get all your loan money in your bank account at once.

The fixed rate loan could offer you a simple way to borrow a minimum of £100,000 with no maximum size facility over a maximum term of 10 years.

## Benefits

- Reduces your exposure to the risk of higher interest rates.
- Unlike an overdraft a loan is structured, so you know how much you will pay each month/quarter.
- You can have the certainty of fixed repayments over the course of the loan term.
- Available as an interest only or capital and interest repayment basis. Dependent on your needs.
- Coutts offer loans in a range of currencies.
- Available as an unsecured or secured loan facility.

## Considerations

- If the variable interest rate falls below your fixed interest rate, you will not be able to benefit from that lower rate throughout the duration of your fixed interest rate period.
- Over the life of the loan, the fixed rate may result in higher costs than a variable interest rate loan if the variable interest rates are lower in comparison.
- There will be an early repayment charge if you wish to repay the borrowing in partially or in full before the end of the term.
- If the loan is secured and you do not keep up with your repayments, you risk losing your security.
- Failure to keep up with your loan repayments could affect your ability to borrow credit in the future.
- A fixed rate loan product cannot be used for home renovations.
- A loan is a form of debt so the longer the term on the loan the more interest you will repay.
- If the loan is taken on an interest only basis you may pay more interest over the term than you would on a capital and interest basis.

## Product Specifications

**Interest Rate:** Fixed

**Currency:** GBP, USD, EUR, JPY and CHF

**Term:** minimum term of 1 year and maximum term of 10 years.

**Minimum Facility Amount:** £100,000

**Maximum Facility Amount:** No Maximum dependent on affordability

**Repayment Basis:** Interest Only and Capital and Interest.

**Repayment frequency:** Monthly or Quarterly. Interest accrued daily and charged quarterly.

**Security:** Including but not limited to Unsecured, Cash, Land or Property.



## PERSONAL – FIXED RATE LOANS

### Pricing & Fees

All fixed rate loans pricing and arrangement fees are bespoke. All costs will be available in your lending agreement when you apply for a fixed rate loan. There are also some restrictions on currency loans. Please speak to your private banker to find out more.

### Is a Fixed Rate Loan right for you?

- You want certainty of borrowing costs.
- Want to be protected against the risk of higher interest rates.
- You believe variable rates may rise.
- You are comfortable with currency fluctuations. With currency borrowing, there is a risk that due to currency fluctuation you may repay a higher amount in the currency of borrowing.

Credit subject to individual circumstance. Over 18's only.

Further details of our loans can be found online with a list of further FAQs to help support you with a full overview of your options. Please [click here](#) or speak to your private banker. **Loans | Coutts.**

### How it works

Your dedicated Private Banker will be there to guide you through the loan process.

#### Discussion

Your private banker will work with you, so they are able to understand your needs and help you make an informed choice.

#### Assessment

Our team don't give financial advice as part of the services we provide you. However, we will give you all the information you need to help you make an informed decision. You may be asked to provide documentation to prove income.

#### Confirmation

Our team will let you know if your application was successful or not.

#### Ready to Use

Our team will let you know when your loan funds are available.

**If you would like this document in another format such as Braille, large print or audio, please let us know.**