



Representative Legal Matters

Mohamed Ghannam

Banking & Finance and Major Projects

- Advised AMEA Power on the development and financing of two renewable projects in Egypt with a capacity of 1000 megawatts and value of USD 1.1 billion; (Won PFI Awards' Global ESG Deal of the Year 2022).
- Acted for the lenders namely National Bank of Egypt, Qatar National Bank Al Ahli, African Export-Import Bank, Banque du Caire, Suez Canal Bank, the United Bank, Arab Investment Bank, Agricultural Bank of Egypt, Industrial Development Bank and Housing and Development Bank in relation to the financing of Canal's Sugar project for the development of a large-scale agricultural farm (app. 188,000) in Minya, Egypt. (Won Best Structured Finance Deal in North Africa at the EMEA Finance Achievements Awards 2021 and Project and Team Finance of the Year at the IFLR1000 Middle East Awards 2022).
- Represented the Egyptian Government, acting through the Ministry of Finance, on the signing of a USD 2 billion syndicated financing transaction, which was the first sovereign debt that Egypt has raised from commercial lenders ("Debt Market Deal of the Year 2021 by Asian Legal Business (ALB) Middle East Law Awards, and Commodity Murabahah/ Tawarruq Deal of the Year 2020 by Islamic Finance News (IFN) Awards").
- Represented the National Service Projects Organization (NSPO) on a strategic joint venture with Grifols, one of the world's leading producers of plasma-derived medicines. The collaboration is the first ever of its kind and is a significant opportunity to develop the plasma-derivatives program under the President's Patronage to reach self-sufficiency.

- Represented a consortium that consists of the Suez Canal Economic Zone (SC Zone) and the Sovereign Fund of Egypt (TESFU) along with a private-sector investors, including: Samcreete Investments Holding, Hassan Allam Holding, Orascom Construction, and Connect Information Technology, in relation to the project contracts and for setting up a specialized manufacturing company, the National Egyptian for Railroad Industries Company (NERIC).
- Representing the Sovereign Fund of Egypt in connection with establishing an SPV to carry out a project comprising the establishment, construction, operation and maintenance of 6 medical supplies warehouses in different geographical locations in the Arab republic of Egypt. First project modernize medical supplies storage facilities using high technology.
- Represented Hutchison Ports, the world's leading port network, on its agreement with Egyptian Navy to develop and operate a new container terminal in Abu Qir, Egypt. The total investment value in developing the new terminal is estimated to reach USD 730 million.
- Represented Rawasy, a new real estate joint venture established by the National Bank of Egypt (NBE) and Banque Misr, in connection with an acquisition finance to that was divided into two tranches. The first part of the loan was from Banque Misr, Al Ahly Bank and Banque Du Caire to finance the purchase of assets from Talaat Moustafa Group's (TMG) related to the Craft Zone Project in Madinaty Compound. Such assets are handed back to TMG for operation and investment under an Operation and Investment Agreement. The second part of the loan was in the form of a discounting facility against checks from Nour City owned by TMG. The aggregate amount of both tranches is approximately EGP 9 billion.
- Represented International Finance Corporation (IFC) on the financing package put in place to fund Pasabahce Egypt for Glass Manufacturing S.A.E., a subsidiary of the Sisecam Group and a leading glassware manufacturer.
- Acted on the USD 3.7 billion project financing for the Egyptian Refining Company greenfield refinery project in Mostorod, near Cairo. This was named Project Finance Deal of the Year for 2012 by the International Financial Law Review.
- Acted for the Egyptian Ethylene and Derivatives Company SAE in connection with the financing of the construction of an industrial complex, valued at USD 1.25 billion, for producing ethylene/polyethylene products in El Amrya District in Alexandria. This deal was recognized as the African Petrochemicals Deal of the Year by the 2012 Euromoney Project Finance Awards.

- Acted for Egypt Hydrocarbon Corporation in connection with the construction of a USD454 million greenfield olefins complex consisting of a 2.5 MTPA naphtha cracker and 2 x 450,000 MTPA polyethylene complex at Ain Sokhna on the Suez coast of Egypt. This deal was recognized as the African Petrochemicals Deal of the Year by the 2013 Euromoney Project Finance Awards.

Major M&A Projects

- Acted for a British multinational pharmaceutical company in connection with the sale of its share through a mandatory tender offer.
- Advised Japanese conglomerate Hitachi on its USD 11 billion acquisition of Swiss engineering group ABB Ltd.'s power grid division, the largest- ever acquisition by a Japanese industrial company.
- Advised Rawasy, a new real estate joint venture established by the National Bank of Egypt (NBE) and Banque Misr, in connection with acquiring real estate assets in Talaat Moustafa Group's (TMG) Madinaty compound for a purchase price of approximately EGP 9 billion.
- Acted for Egypt Fund in connection with reviewing a Joint Investment Agreement with Abu Dhabi Development Holding Company (ADDH).
- Acted for Bank Audi S.A.E. (Egypt), a fully-owned subsidiary of Bank Audi sal, with respect to its agreement with the National Bank of Greece (NBG) to acquire the banking operations of NBG's Egyptian Branch.
- Advised BLOM Bank SAL in connection with the disposal of a 99.4% stake held in the share capital of BLOM BANK Egypt S.A.E. to Arab Banking Corporation (B.S.C.), through a mandatory tender offer.
- Acted for Promotion et Participation pour la Coopération Économique in connection with the USD 20 million financing to Wadi Holding SAE.
- Acted for the International Finance Corporation (IFC) in connection with a USD 200 million A loan and USD 125 million B loan to the Egyptian Fertilizer Company, which is a wholly owned subsidiary of Orascom Construction Industries.
- Acted for Al Mokhtabar Medical Laboratories in connection with its merger with Al Borg Labs.

- Acted for IFC in connection with its indirect investment of EUR80 million in the equity of Alexandria Portland Cement Company, a subsidiary of the Greek cement manufacturer Titan Group.
- Acted for Tri Ocean Energy SAE in connection with its acquisition from Sahara Oil & Gas Company of a net undivided 80 percent participating interest in West Gebel El Zeit Concession.

Capital Markets

- Acting for Banque du Caire, Bank Misr and Misr Capital Investments SAE in connection with the public offering of the shares of Banque du Caire on EGX.
- Acted for Arab Company for Projects and Urban Developments S.A.E., a subsidiary of Talaat Moustafa Group Holding, on the issuance of a sukuk program with a value of EGP 2 billion with final maturity at the end of 2024. The arranger and advisor on this case was EFG Hermes Promoting and Underwriting, one of EFG Hermes affiliates. (Deal of the Year 2020 by Islamic Finance News (IFN) Awards.)
- Acted for the Ministry of Finance in connection with the establishment of its USD 10 billion Global Medium Term Note Programme for the issuance of Notes and in connection with the issuance by the Republic of USD 1.5 billion 5.875% Notes due 2025 under the USD 10 Billion Global Medium Term Note Programme established by the Republic.
- Acted for the Ministry of Finance in connection with the establishment of USD 12 billion Euro Medium Term Note Programme and the first issue by the Republic of Notes under the Programme of USD 2.7 billion due on 2014.
- Acted for the Ministry of Finance in connection with its launch of an offering in the international capital markets for a benchmark size, bullet structure for notes due in 2012 (the "Offering") (Project Ramsis/Osiris). (EGP 6 billion).
- Acted for the Ministry of Finance in connection with the securitization of part of the receivables portfolio of the New Urban Communities Authority. The value of the deal was EGP 4.65 billion (approx. USD 830MM)
- Acted as local counsel for the Ministry of Finance in connection with the launch of an Offering in International Capital markets of EGP 6 Billion for tenor of up to ten (10) years.

Securitization

- Advised Tanmeyah Micro Enterprise Services, on the first issuance program of short-term securitization bonds for a microfinance loan portfolio in Egypt. The total value of the securitization bond program is EGP 3 billion in a program of several tranches.