

# Connected Compliance by Country and Sector

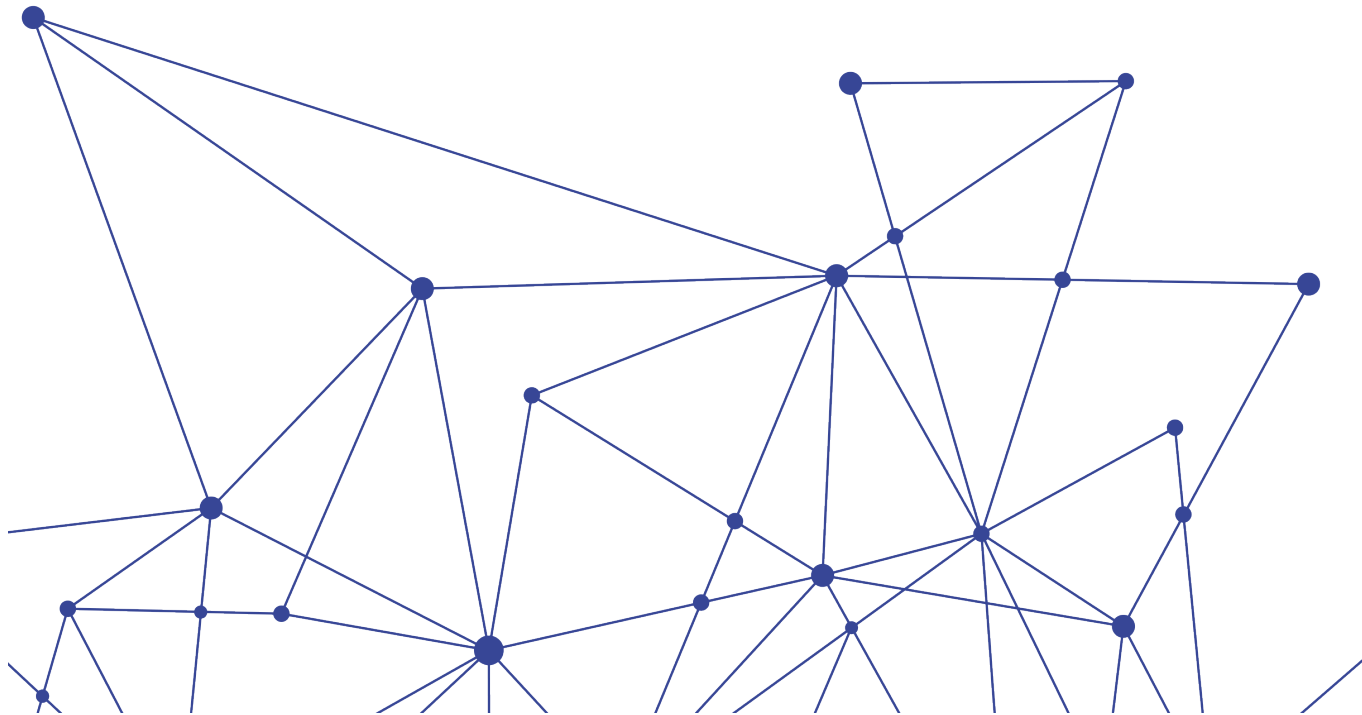
# Introduction



**Baker McKenzie's Connected Compliance 2020 report, The Currency of Connection: Mobilizing technology for compliance integration, explores the role of technology as a driver of compliance integration and business growth.**

**Additionally, it identifies how companies are deploying technology to manage challenges and surveys the risks and liabilities associated with the use of technology in compliance teams and wider business functions.**

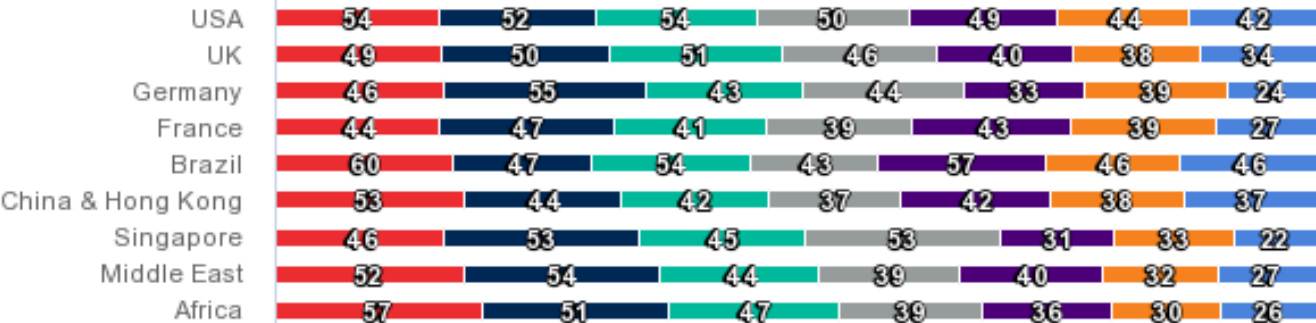
**In this interactive report we explore the trajectory of tech adoption, planned investment and barriers to reaping the benefits of connected compliance by country and by sector.**



# Data Dive by Country

# Current technology adoption

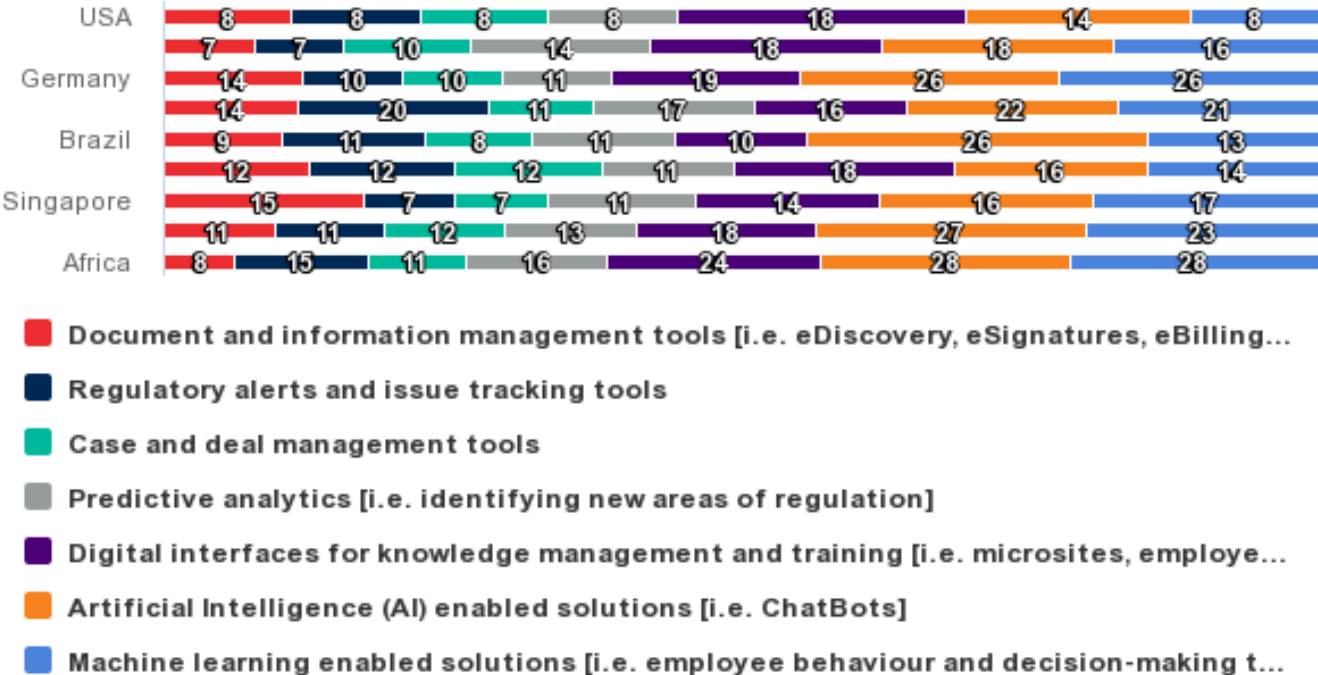
Technologies currently used by compliance function



- Document and information management tools [i.e. eDiscovery, eSignatures, eBillin...
- Regulatory alerts and issue tracking tools
- Case and deal management tools
- Predictive analytics [i.e. identifying new areas of regulation]
- Digital interfaces for knowledge management and training [i.e. microsites, employe...
- Artificial Intelligence (AI) enabled solutions [i.e. ChatBots]
- Machine learning enabled solutions [i.e. employee behaviour and decision-making t...

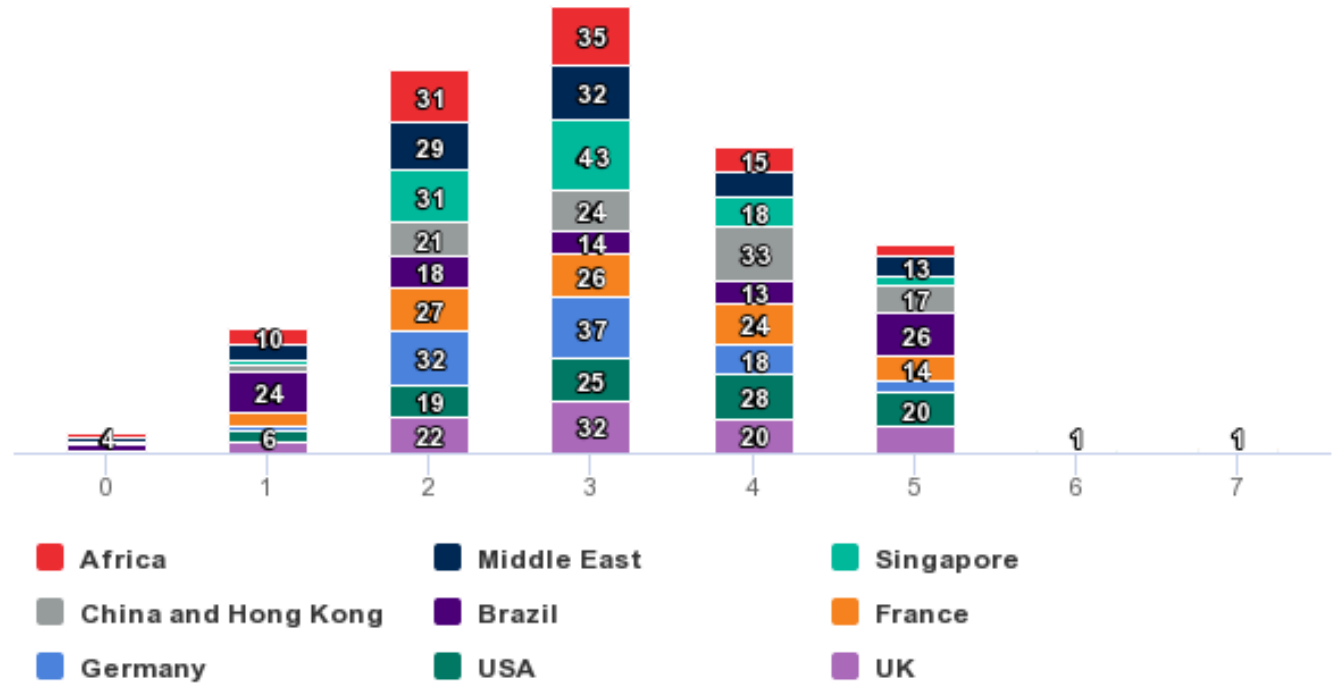
# Planned technology adoption

Technologies planned to be implemented by compliance function in next 2 - 3 years



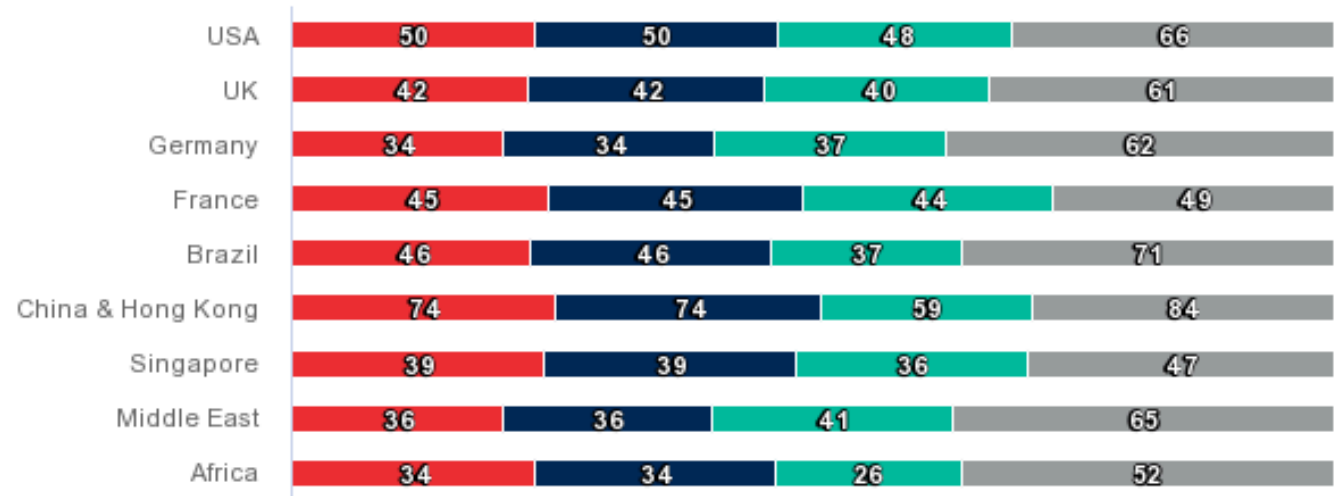
# Planned investment

Planned investment in new compliance technology



# Challenges and barriers to connected compliance

Challenges and barriers to connected compliance



- Pressure to digitalize as a result of COVID-19
- Compliance function has no oversight of new technology / not consulted on purchases
- Has already faced a compliance investigation as a result of poorly implemented business
- Believes there is value yet to be realised from purchased compliance technology

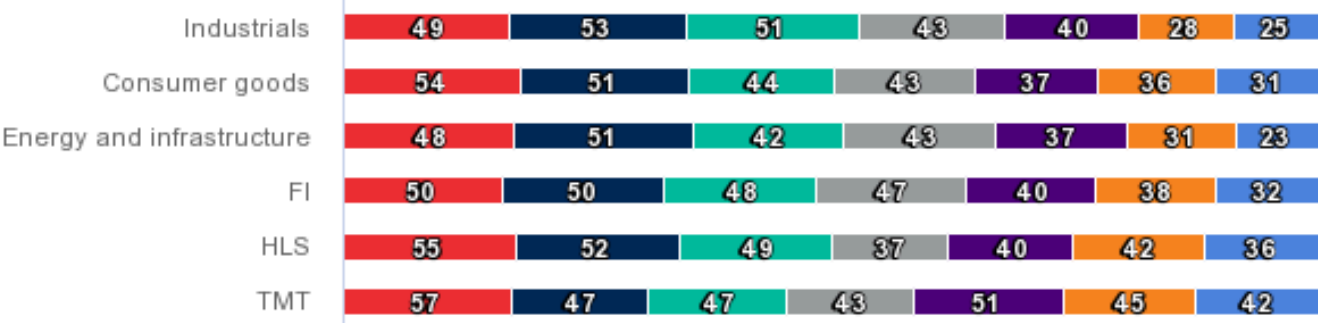


# Data Dive by Sector

Featuring data for Consumer Goods, Industrials, Energy and Infrastructure, Healthcare and Life Sciences (HLS), Financial Institutions (FI) as well as Technology, Media and Telecoms (TMT)

# Current technology adoption

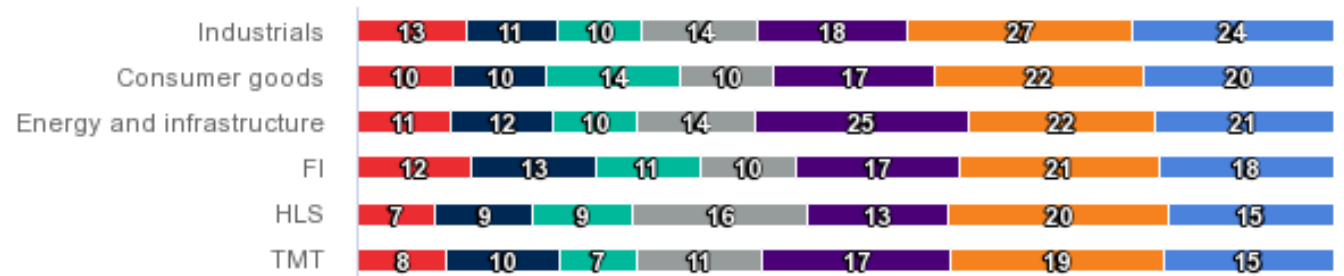
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# Planned technology adoption

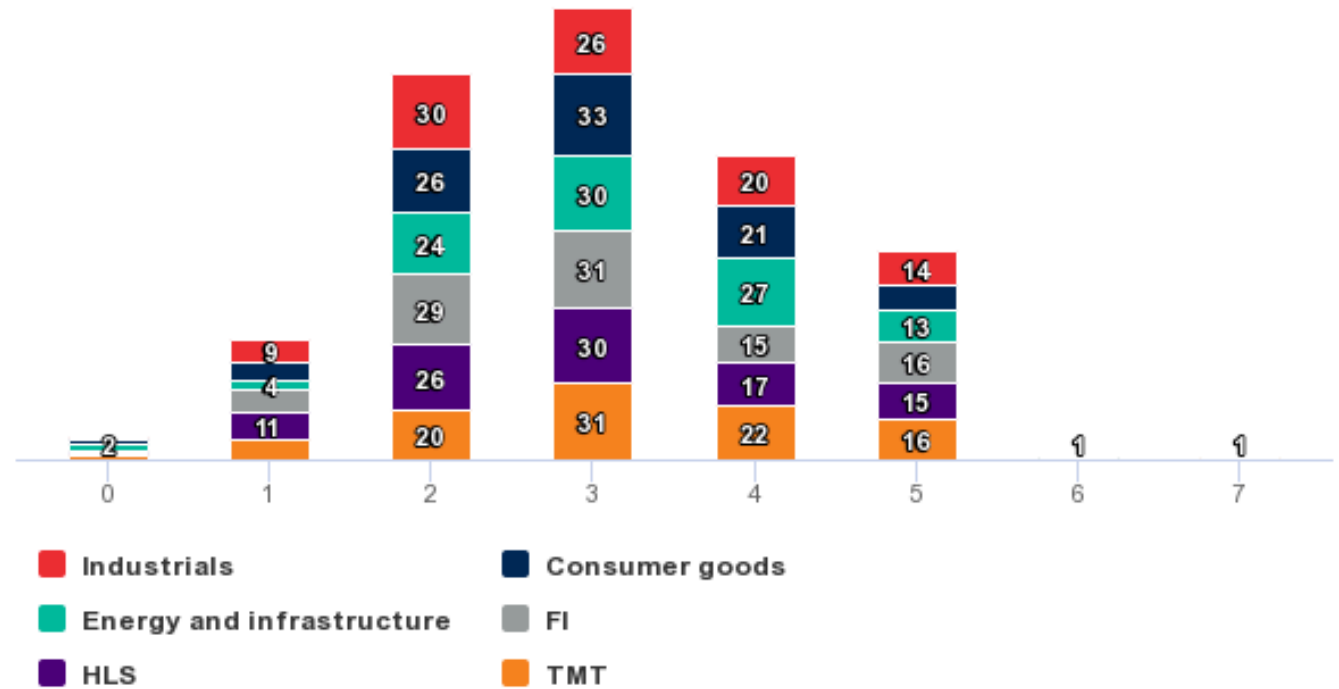
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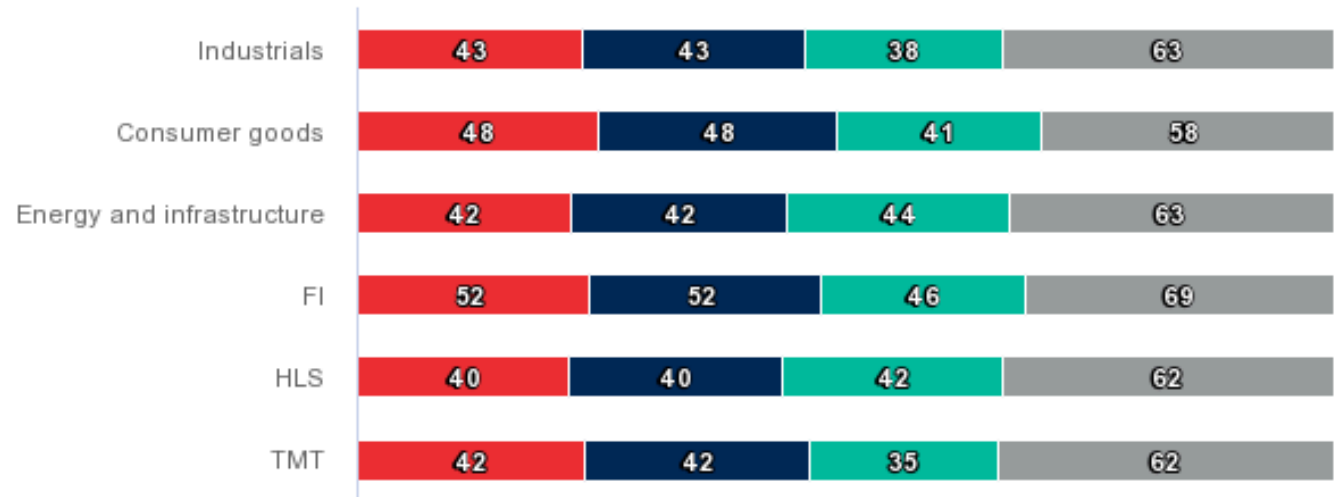
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# Appendix

Sectors



- Industrials
- Energy and infrastructure
- HLS
- Consumer goods
- FI
- TMT

Countries/Regions



- USA
- UK
- Germany
- France
- Singapore
- Brazil
- Middle East
- China and Hong Kong
- Africa

**All data produced in this report is proprietary research conducted by Baker McKenzie**

Explore our main report [The Currency of Connection: Mobilizing technology for compliance integration](#)

Use our benchmarking [Connected Compliance Tool](#) to see how your is performing against others in your region or sector.

[Main Report](#)

[Connected Compliance tool](#)

# **Our Resilience, Recovery & Renewal Model**



Thank you for reading

# Connected Compliance by Country and Sector