

CSRD Advisory and Software Services

Corporate Sustainability Reporting Directive

CSRD readiness: Move forward with confidence

The European Union's (EU) Corporate Sustainability Reporting Directive (CSRD) comes into force in 2024 and requires many more companies to disclose significantly more detail about their environmental, social and governance (ESG) performance than the existing Non-Financial Reporting Directive (NFRD). For companies currently reporting under the NFRD when they file their 2024 financial year report, the CSRD starts in 2025. However, by 2028, more than 50,000 companies with significant business in the EU (even if they have headquarters elsewhere) will need to disclose under the CSRD.

Although compliance with the CSRD won't be a requirement for a few more years, effective and early adoption can benefit businesses now. Encouraging transparency, trust and sustainable practices paves the way to investment while enabling companies to demonstrate their ESG performance in a positive and consistent way.

With expert guidance from UL Solutions' CSRD Advisory team and the power of UL 360 data management and reporting software, you can move forward with confidence.

Whether through the entire adoption process or just one piece of the puzzle, we can assist you throughout your CSRD disclosure journey to:

- **Conduct** ESG double materiality assessments
- **Strategize** about your sustainability goals, including targets and risk mitigation plans
- **Engage** with suppliers to understand their environmental and social impacts
- **Collect** the required ESG metrics across your organization
- **Calculate** Scope 1, 2 and 3 carbon emissions
- **Set** carbon targets aligned with a 1.5-degree economy, e.g., approved by the Science Based Targets initiative
- **Prepare** your ESG disclosure under the CSRD, including both quantitative and qualitative data
- **Review** sustainability statements before publication to confirm their accuracy
- **Verify** your disclosure as required under the CSRD

Taking early action to meet CSRD requirements now can help facilitate compliance in the future.



Working with our domain experts will help you to discover which package or combination best fits your company's specific needs.

How we help

UL Solutions can help move your CSRD compliance journey ahead in the following ways:



CSRD Gap Analysis Initial Discovery

Beneficial to companies with an ESG program already in place but that need a better understanding of how to align their programs with the CSRD and outline the program gaps.



CSRD Navigator

Beneficial to companies with no in-house expertise on ESG, no Scope 3 carbon programs and no completed ESG double materiality assessment.

Mobilize

- CSRD training
- ESG double materiality assessment

Measure

- Carbon program
- ESG key performance indicators and methods
- Leading ESG data collection software



CSRD Accelerator

Beneficial to companies that understand the requirements to align with the CSRD but require resources to support specific CSRD topics.

Manage

- ESG performance benchmark
- ESG system gap analysis with ESG data management software
- Management system procurement gap analysis

Report

- CSRD data preparation workflows with UL 360 software
- CSRD sustainability statement review

Verify

- Third-party verification of ESG statements

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Proactive planning for CSRD supports regulatory compliance

Starting early can help pave the way to a smooth CSRD transition. Engage with our regulatory experts today so they can help guide you through successful CSRD compliance tomorrow.

Contact us at [UL.com/CSRD](https://www.ul.com/CSRD).



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