



Task force on climate- related financial disclosures (TCFD) assessment

Fast-track your reporting



Aligning your reporting to the TCFD helps fulfill investor and stakeholder demands. Gathering the data and analyzing it, however, takes critical expertise. The UL Solutions advisory team can put together an effective TCFD data collection, analysis and reporting program for you.

The TCFD was established in 2015 to develop consistent climate-related financial risk disclosures for use by companies and governments worldwide in providing information to stakeholders. As of October 2021, more than 2,600 organizations have supported TCFD recommendations.

The framework consists of 11 recommended disclosures split into four core areas:



Source: www.fsb-tcfd.org

Governance

The organization's governance around climate-related risks and opportunities.

Strategy

The actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.

Risk management

The process used by the organization to identify, assess and manage climate-related risks.

Metrics and targets

The metrics and targets used to assess and manage relevant climate-related risks and opportunities.

Each of the elements shown above is designed to improve the clarity, consistency and reliability of climate-related disclosures.

The benefits of TCFD disclosure

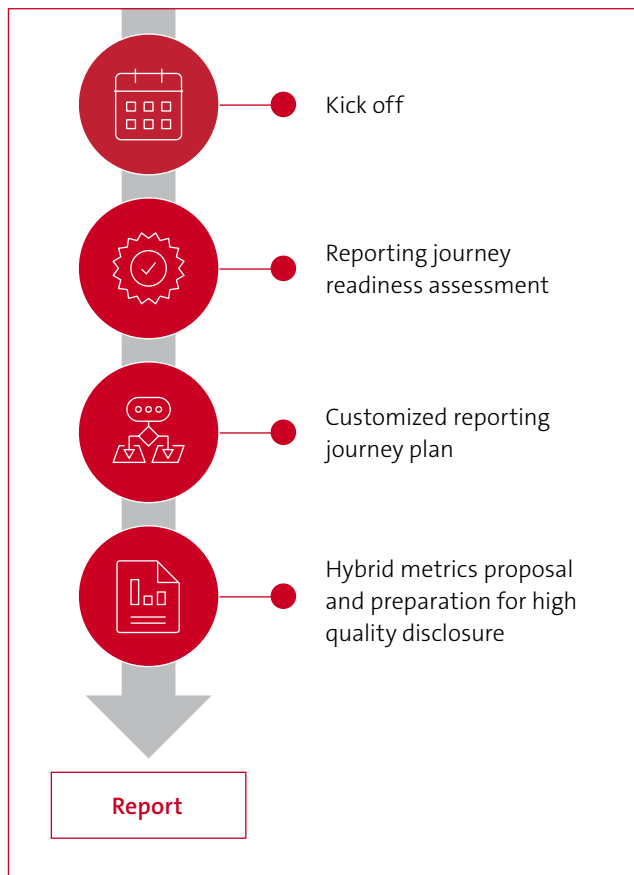
Despite the investment necessary for TCFD reporting, the results bring many benefits to your business. Climate-related risk assessment drives efficiencies, better-informed decision-making, cost savings and — perhaps most importantly — investor confidence in your organization.

How UL Solutions can help

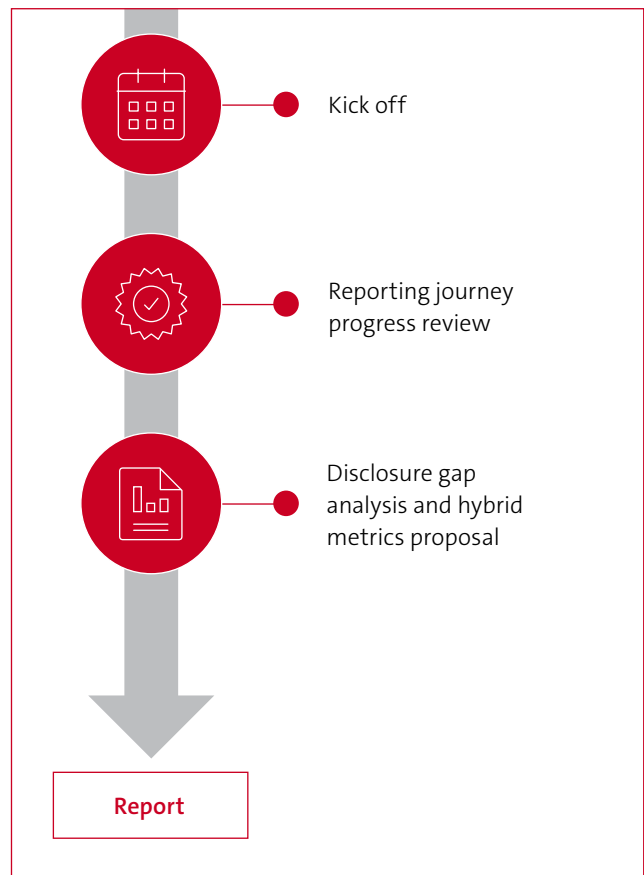
UL Solutions advisory service helps organizations align their carbon reporting with the TCFD framework, improving the quality of climate-related financial disclosures by:

- **Assessing** your readiness to disclose or report on your progress so far
- **Strengthening** your understanding of enabling factors for disclosure
- **Proposing bespoke metrics** to effectively track and report on your progress towards a low-carbon economy

New to TCFD



TCFD experience



Learn more at
UL.com/rise-taskforce-climate-related-financial-disclosures



Safety. Science. Transformation.™