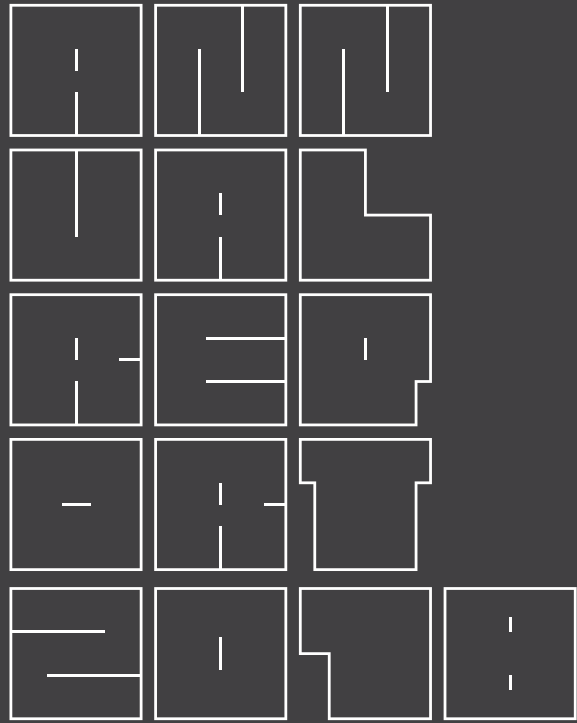




Ayb

Educational
Foundation



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Ayb has implemented numerous educational initiatives and has evolved into a unique platform for innovations. We have set new benchmarks for new educational quality and are proud to see the results of our work today; eyes beaming with the light of education, the best Armenian specialists and the new generation with a solid value system, as well as inspired pedagogues...

We are continuing to expand on our current success and dexterities through the commitment to our mission of educational development and creating a new realm of possibilities with better quality and appeal to the masses.

Join our community!

Executive Director, Ayb Educational Foundation

Sona Koshetsyan

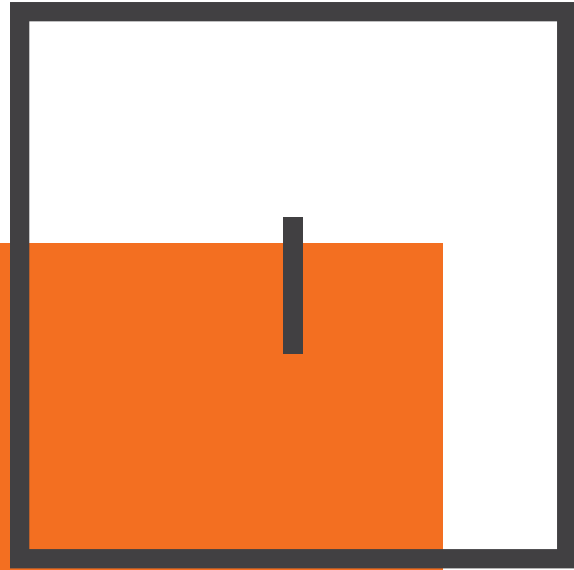


Ayb

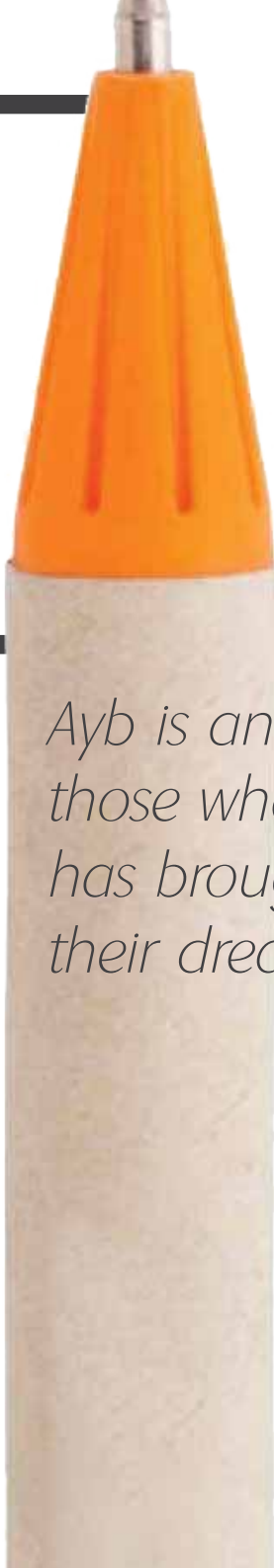
Educational
Foundation



***Education Is
Our Path***



MODERN EDUCATIONAL TECHNOLOGIES
Unity Strong Community
Educated Generation **Best Education Creativity**
Educational Transformation International Recognition
ACCESSIBILITY Systemic **EXCELLENCE** Leadership
Investments Competitive Educational
New Educational System
Armenian Culture **NETWORK OF SCHOOLS**
Educational Model DEVELOPMENT
OF THE COUNTRY
Exemplary Educational Environment



Ayb is an idea. Ayb is also a community of those who have a dream; a community that has brought together people who wish to see their dream evolve into reality.



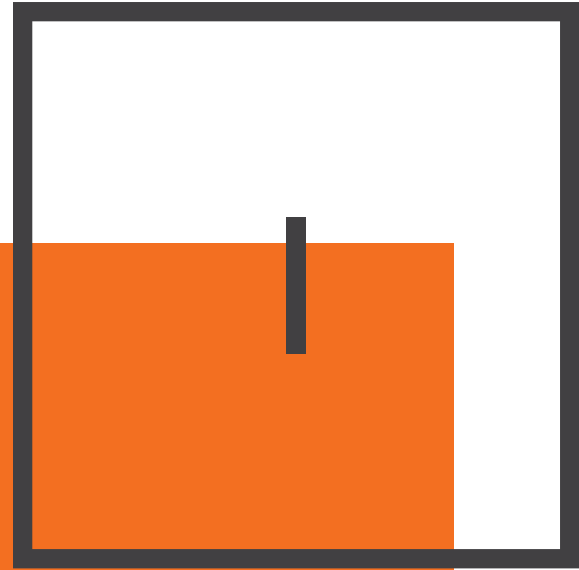
Ayb is an idea.

The idea behind the Ayb educational movement is to transform an individual's life and the future of our country through education. We believe that we can have a competitive and recognizable educational system in the international arena; thus we direct our efforts toward the creation and promotion of the best authentic Armenian education model. Each project or initiative implemented by the Ayb Educational Foundation and its fellow-thinkers and supporters aims at this holy mission.



***Our 25 Projects
and Initiatives***

Ayb School	Dilijan Central School	Kangaroo International Math Contest	Meghu Armenian Language Contest	Russian Bear Cub Contest of the Russian Language
All-Armenian Tournament of Young Chemists	World Robot Olympiad	Master Classes	Intensive subject courses	Fab Lab
AybLab	Project on creation and translation of electronic resources	Khan Academy Armenia	MIT OpenCourseWare Mirror Site	Scholarships for students at world top universities
Goodwill Dinner	Formula for Success	National Program for Educational Excellence	Araratian Baccalaureate	Summer Media School
Tsaghkunk Open School	National Song and Dance Academy	Math Summer Camp	Church of the Holy Translators	Ayb Learning Hub



***Accessible to
Everyone***



The Ayb Educational Foundation:

has created over

25

educational programs and projects over the

13

years of its existence;

has enrolled around

1100 schools

of Armenia and Artsakh in its annual programs (70% out of the total) and around

125 000

participants (30% of the children from public educational institutions);

has held the top five recognized school contests, involving

662 251

participants from all over Armenia and Artsakh;

has transformed the lives of

860

people through education;

Ayb community schools have had

370

graduates;

480

people have received scholarships to pursue their education, here and in higher educational establishments abroad;

8

have been enrolled in the Intensive Subject Course Program, discovering exceptional opportunities for quality education;

has created

11

AybLabs in different schools of the republic;

has developed a reliable community of supporters, involving

250

benefactors.

has trained

103

teachers within the Araratian Baccalaureate Program only;

The three structures within Ayb system have allocated around

\$30 MLN

for the implementation of the educational programs.

To promote Ayb projects, the members of Ayb community have covered a total distance of

9000 KM

during the last year.

2016/03

The new phase of Araratian Baccalaureate (AB) teacher training carried out within the framework of the National Program for Educational Excellence (NPEE) began. The training aims to improve teachers' professional skills.

2016/10

Celebration of the 10th anniversary of the birth of idea of the Ayb Club and the Ayb Educational Foundation.

2016/08

UK NARIC, UK national agency for the recognition and comparison of international qualifications and skills, found the Araratian Baccalaureate comparable to the British GCE A Level and American Advanced Placement qualifications.

2016/05

Ayb School students took first-ever Araratian Baccalaureate (AB) exams, which are accredited by Cambridge International Examinations (CIE) as being equivalent to Cambridge A Levels.

2016/07

For the first time ever in Armenia, the Ayb Educational Foundation held one of the most large-scale robotics school competitions – the national stage of the World Robot Olympiad (WRO).

Education is Our Path

2016-2018

2016/12

The Armenian government recognized the Araratian Bacallaureate as a state public education program in Armenia, and the process for schools to join the Araratian Bacallaureate kicked off.

2016/12

Sona Koshetsyan was appointed Acting Executive Director of the Ayb Educational Foundation.

2017/03

The candidacy phase of the Araratian Bacallaureate program commenced in 21 schools that offer the high school program (20 in Armenian regions, one in Stepanakert). These schools had the chance to be certified as Araratian Bacallaureate schools starting 2018.

2017/03

The involvement of teachers from Armenia and Artsakh in the Araratian Bacallaureate Professional Teacher Development and Certification Program started.

2017/04

The semifinal of the 7th All-Armenian Tournament of Young Chemists was held. In total, 11 teams from Armenia and Artsakh competed for the winner's title.

2017/05

The launch of Araratian Bacallaureate school network was announced and the first schools (from Armenia and Artsakh) expected to join the network were presented.

2017/06

The elaboration of the Araratian Bacallaureate School Leadership Development Program began in collaboration with the University College London (UCL) Institute of Education (IoE).



2017/06

The elaboration of the Araratian Baccalaureate School Leadership Development Program began in collaboration with the University College London (UCL) Institute of Education (IoE).



2017/07

The 2nd World Robot Olympiad was held in Armenia. In total, seven teams from various schools in Armenia took part in the Olympiad.



2017/08

For the first time, the National Song and Dance Academy Cultural and Educational Foundation held a training course for the teachers of the national song and dance subject.



2017/09

By the unanimous decision of the Board of Trustees of the Ayb Educational Foundation, Sona Koshetsyan was appointed Executive Director.



2017/10

The Ayb Educational Foundation resumed the Formula for Success project, a series of master classes enjoying high demand.



2017/07

Within the framework of the rollout of the Araratian Baccalaureate educational program to schools in Armenia, Patrick Derham, the Headmaster of Westminster School, came to Armenia at the official invitation of the Ayb Educational Foundation.



2017/10

To sum up the three-year collaboration with the Ayb Educational Foundation within the framework of the Araratian Baccalaureate program and discuss further plans, Chief Executive of Cambridge Assessment International Education Michael O'Sullivan came to Armenia for the first time.

2017/10

The concept of establishing the Technological University of Armenia was presented to President of Armenia Serzh Sargsyan.

2017/10

The new building (C) of Ayb School officially opened its doors. The four-story structure with unique architectural solutions covers a total area of 4200 square meters, has 11 classrooms and is designed for 180 students.

2017/10

The Goodwill Dinner new initiative was launched. Within the framework of the initiative, participants donate money for the education of students of Ayb High School from Armenian regions and Artsakh, and the Ayb Educational Foundation grants the donors a dinner with famous and interesting people.

2017/10

The Fourth Meghu: Armenian for All Contest was held. In total, over 38000 schoolchildren from 991 schools in Armenia and Artsakh participated in the contest.

2017/11

The Russian Bear Cub Competition of Russian Language was held. In total, 8900 students from the 2nd through 12th grades from 339 schools in Armenia and Artsakh took part in the competition.

2017/11

The Araratian Baccalaureate was presented at the Annual Forum of the Council of International Schools (CIS Forum) held in Edinburg, UK. In total, more than 800 international schools and universities from over 70 countries from around the world took part in the forum.

2017/11

The quarterfinal of the 8th All-Armenian Tournament of Young Chemists, which embraced 40 teams, around 200 young chemists, from Armenia and Artsakh, was held.

2017/11

The Ayb Educational Foundation and the Children of Armenia Fund (COAF) signed a memorandum of understanding within the framework of programs implemented by the two foundations.



2017/12

The new Executive Board of Ayb Club was elected. The new Executive Board comprised Sargis Badalyan (Chairman), Artashes Shirikyan, Levon Frnjibashyan, SamvelDovlatyan and Suren Harutyunyan.



2018/02

Cambridge Assessment Admissions Testing announced Ayb School an international testing center.



2018/03

The 10th Kangaroo International Math Competition was held in Armenia.



2018/04

King's College London added the Araratian Baccalaureate among the qualifications that are accepted for direct entry to undergraduate programs at King's.



2018/05

The Araratian Baccalaureate was presented at the Annual International Forum on Global Education organized by the New York University (NYU) Abu Dhabi.



2018/05

The semifinal and final of the 8th All-Armenian Tournament of Young Chemists were held.



2018/06

The certification event of the participants of the Araratian Baccalaureate Professional Teacher Development Program was held. In total, 97 participants were certified.

2018/08

Prime Minister of Armenia Nikol Pashinyan handed over certificates and medals to the winners of the Kangaroo 2018 and Meghu 2017 contests as well as to the students that had recorded the best result in every marz, Artsakh, and age group.

2018/08

A new initiative, a series of master classes, was launched. Within the framework of the initiative, talented and popular people come together around the idea of Ayb Scholarship Fund and create various things, which are then sold in charity auctions, and the amount raised is used to cover the tuition fees of Ayb High School students.

2018/07

The University of Cambridge and the University College London added the Araratian Baccalaureate among the qualifications that are accepted for direct entry to undergraduate programs at these universities.

2018/08

The National Song and Dance Academy Educational and Cultural Foundation handed over certificates to the instructors of the national song and dance subject that had successfully passed the training.

2018/10

An open and interactive event dedicated to the 10th anniversary of the Kangaroo International Mathematical Competition in Armenia was held.

2018/10

The Ayb Educational Foundation and World Vision Armenia signed a contract of cooperation on the creation of free high quality educational resources in the Armenian language to support the professional education and career orientation of the Armenian youth.



2018/10

RA Ministry of Education and the Ayb Educational Foundation terminated the Cooperation Agreement signed within the scope of the National Program for Educational Excellence and signed a memorandum to make the Araratian Baccalaureate program accessible in all the high schools of the Republic of Armenia, preserve the program integrity, and ensure its further international recognition.



2018/10

Best Education for Anyone, Anywhere: Khan Academy Armenia's team took part in the annual convention of Khan Academy international teams, which was held in Mountain View, USA.



2018/11

Armenian schoolchildren — a team of five — were awarded a third degree diploma in the All-Ukrainian Tournament of Young Chemists held in Rovno, Ukraine, from October 28 to November 2.



2018/11

The Ayb Educational Foundation's two education initiatives, Ayb School and Araratian Baccalaureate, have been presented at the Annual Forum of the Council of International Schools (CIS Forum) held in Austria.



2018/12

The Ayb Educational Foundation and Moscow Agency of Innovations signed a cooperation agreement.



2018/12

Ayb School held a Christmas charity fair.



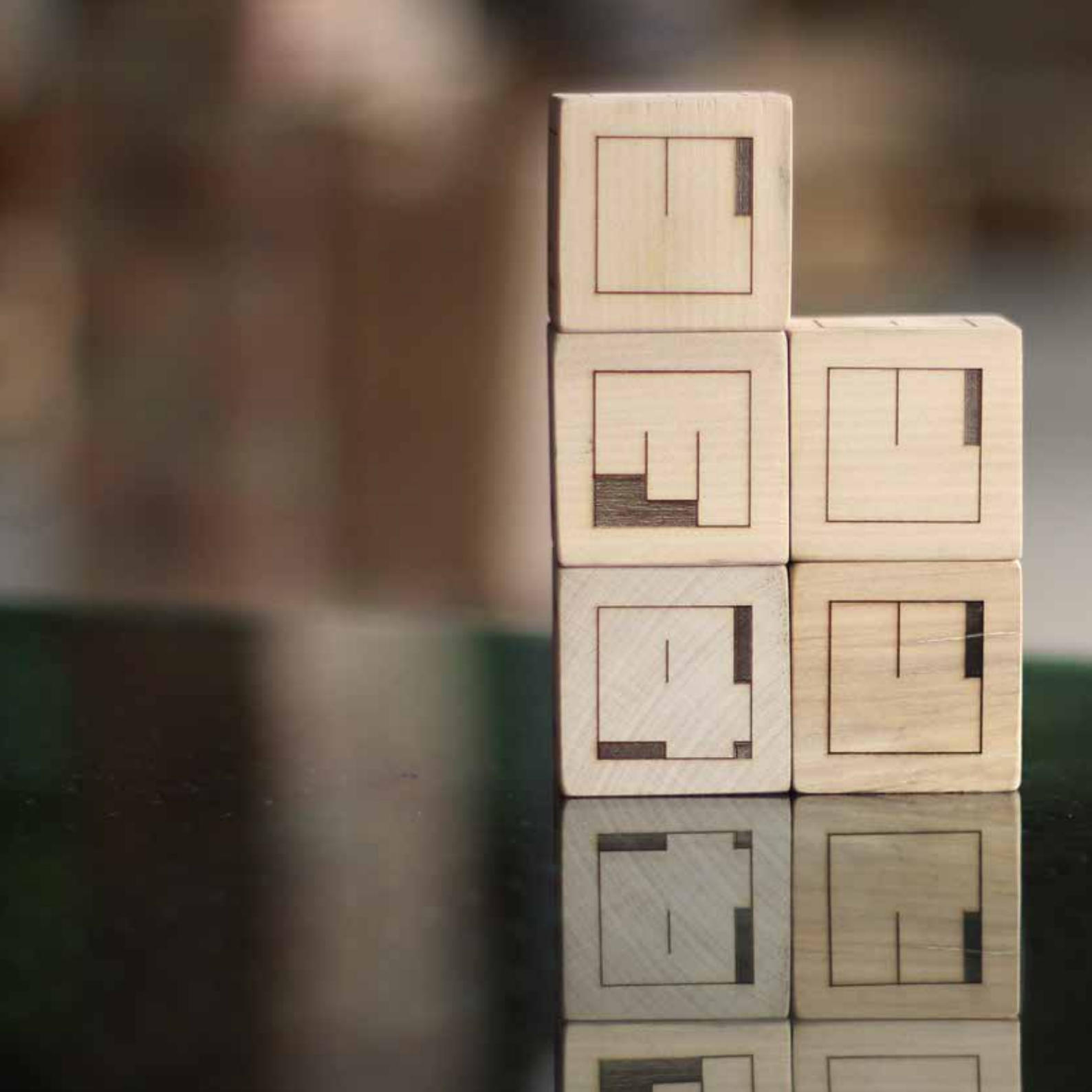
2018/12

Ayb School established an advisory board.



FR. MESROP ARAMIAN

The main mission of education is the reassessment and transformation of human life. Values form the foundation of education, while discovery, creativity and perfection are its spirit.





Ayb

Educational
Foundation



***Gift
a Future!***

Fundraising is an important tool that makes all Ayb dreams come true via transforming them into projects and then tangible outcomes. We transform human destinies and the future of our country through education.

We're moving ahead...

Ayb High School is the first social program in our non-state education sector. Over 75% of the students from Armenia, Artsakh and Diaspora that have been enrolled at Ayb High School receive scholarships from the Ayb Foundation, along with an opportunity for the best education compliant to 21st century standards. Within the scope of this eight-year-old project, the Foundation has transferred 897 full or partial scholarships.

In the 2017-2018 academic year, the Foundation has transferred a total of AMD122 361 309 84 to the High School.

Upon graduating from Ayb High School, the students continue their education at most celebrated universities in Armenia and abroad, joining the ranks of the “educational ambassadors” of our country to apply their knowledge for its development. The fundraising team is working toward the replenishment of Ayb High School Scholarship Fund, involving donations from individual benefactors and organizations, lest any student should be left out of education due to financial issues.



Elena Martirosyan, Stepanakert, Artsakh, Ayb High School, 100% scholarship

Ayb helped me actualize my opportunities and aspirations. If it hadn't been for the support from the Scholarship Fund, it would all have remained an untapped opportunity; I wouldn't have been able to be involved in the community life, in everything that is an

inherent part of my life now, including education with the Araratian Baccalaureate program, exams compliant to international standards, great teachers, as well as not only academic knowledge but also project-based learning, which plays a key role here.

I got transferred to Ayb High School in the 9th grade and I'll graduate this year. I'd like to continue my education in film directing.



AMD 5 892 355.8 was donated to the scholarship fund of Ayb High School on the occasion of the 50th anniversary of Aram Pakhchanian.

A total of

108 students

received scholarships in the past academic year. In particular,

26 students

received full scholarships to cover their tuition fees for admissions in marzes.

Projects

Goodwill Dinner Project

The Goodwill Dinner is a charitable, non-commercial project aiming to provide the Armenian children with the best learning opportunities. It is an auction of charitable dinners with famous, recognized and interesting people, where the winning participant makes a donation to the Ayb Scholarship Fund and gets a chance to meet the celebrity. The opportunity is supported by our partner restaurants which thus contribute to our mission to ensure the best education for our children.

The year of 2018 proved this fundraising project not only efficient but also inspirational. Nine meetings were organized within the scope of the Goodwill Dinner project, as a result of which Ayb High School Scholarship Fund was replenished in the amount of

AMD 7 434 860.

Besides, due to this project, the community acquired new fellow-thinkers.

The Goodwill Dinner entailed cooperation with the Russian "Meet for Charity" charitable project.

Meet For Charity

**Meetings
that
Change
Lives...**



This is an organization in charge of charity auctions, helping to allocate funds for various charitable initiatives. In this case, the auctions are organized in Moscow. Owing to the six meetings within the Goodwill Dinner support project, the Scholarship Fund of Ayb High School was replenished by

460 000 RF rubles.

**DAVID YANG**

Here at Ayb, we are all inspired by a single idea and wish to make this world a better place. We are happy to see the results of the many years of our work, and we'd like to thank the students and their parents, the teachers and mentors, our friends and colleagues who make our dream a reality.



*Famous people paint for Ayb
Scholarship Fund*



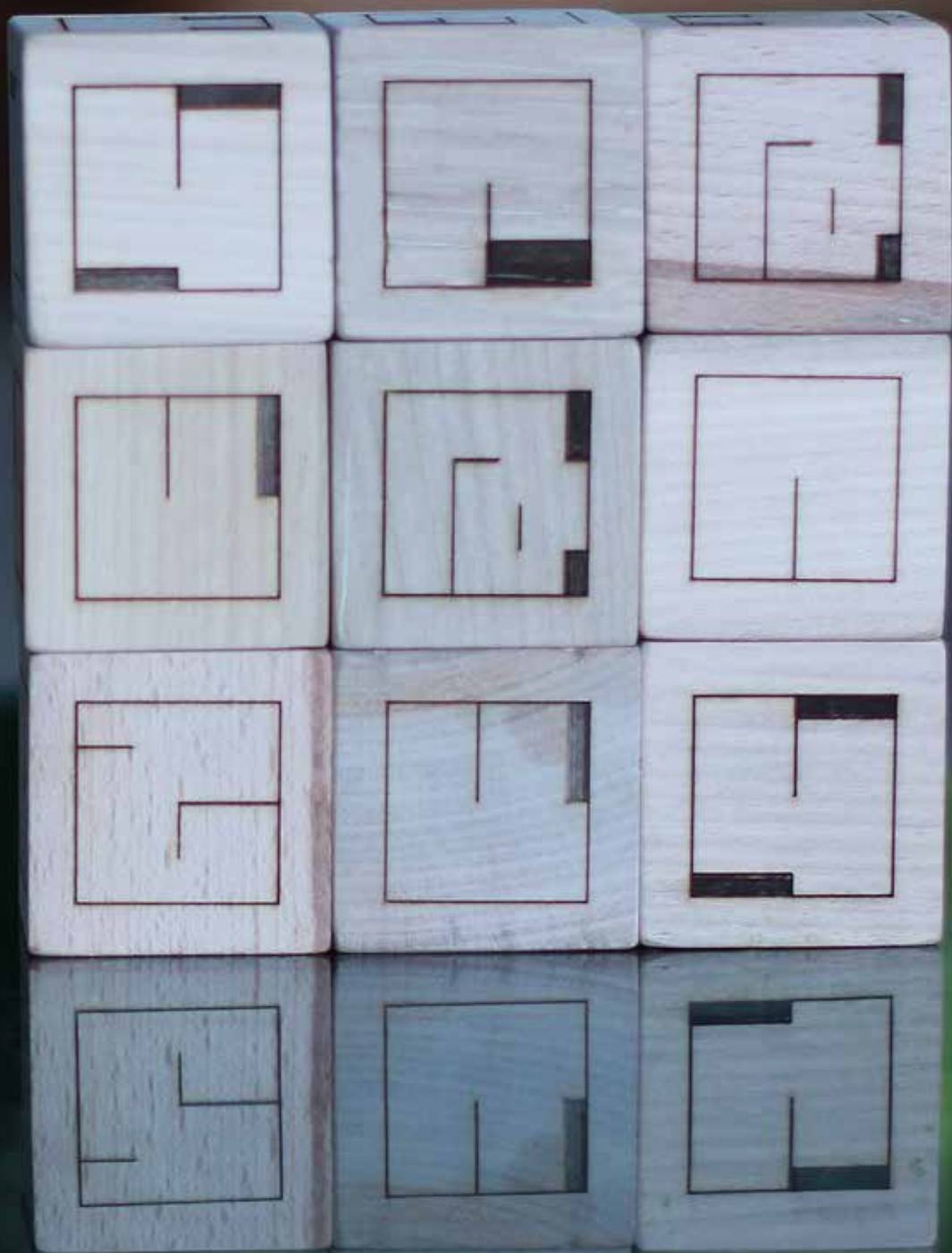


Piotr Switalski, Head of EU Delegation in Armenia, is the guest of Formula for Success at Ayb Educational Foundation.



Ayb

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Heading toward Success: Stories, Failures, Inspirations



Formula for Success

Formula for Success is one of the projects of the Ayb Educational Foundation was launched in 2012. It constitutes a platform for master classes and presentations, enabling to familiarize with life experiences of renowned and successful professionals. The project is currently implemented in cooperation with Skill company.

Formula for Success and the unrestrained conversations with our speakers are a perfect opportunity for self-learning and professional growth for students, young and early-career professionals, as well as experienced entrepreneurs and successful specialists of their fields. These conversations make the logic behind the actions and aspirations of successful people more feasible and tangible, along with their practical methods and approaches or mistakes, their causes and consequences and reasons behind them.

Formula for Success is also a great opportunity to join the ranks of our supporters and expand the Ayb Community.

A total of 16 events were organized in 2018, hosting more than 1300 participants, featuring 28 speakers and 28 fascinating stories. The project has a loyal audience these days and a large community of supportive speakers.

A Culture of Giving

In 2018, our fundraising team initiated a new campaign aiming to consolidate the charity culture. The main objective of the campaign was to promote the charity culture among the public to ensure a stable financial inflow in the form of monthly donations to the fundraising of the Foundation.

The launched campaign already has its donors, i.e. Ayb High School graduates, parents and teachers. We believe our culture to do good deeds and the social responsibility will eventually become part and parcel of our daily lives.

The launch of the donate.ayb.am, a new donation platform and a new initiative undertaken in 2018, serves the same purpose. The website enables the individual and corporate benefactors to familiarize with and support the fundraising projects, as well as offers cooperation in various engaging formats.

New Cooperative Culture

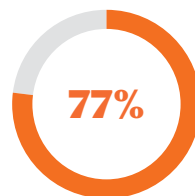
The year of 2018 was marked with the introduction of a new corporate cooperative culture. The number of our fellow-thinkers and consequently also the fundraising scope have expanded since the team started working with corporate organizations that attach great importance to the presentation of their strategic business plans and reinforcement of their social status.

We can claim with confidence that the projects and activities jointly implemented with these organizations within the mentioned cooperative scope have been highly efficient and successful.

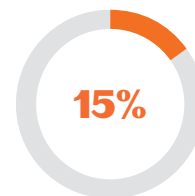
(For details, see the chapter “We Are Trusted,” dedicated to our partners).



USD 17 475, donated on the occasion of the 50th anniversary of David Yang, founder and CEO of ABBYY Company, co-founder and a major benefactor of the Ayb Educational Foundation and Ayb School, has been contributed to the Scholarship Fund of Ayb High School.



Scholarship Fund of Ayb High School



AybLab



First two fab labs in Armenia

When a dream is attained, we pursue a new one!

Come to Ayb!

The idea behind the Come to Ayb event was to create a new platform for cooperation and communication to support the creation and reinforcement of our relations with our current and potential partners from public, media and corporate sectors.

The event is usually held in an intellectual game format. The guests group into teams and answer various engaging questions. Musical intermissions, refreshments, creative photographs and various auctions aiming at the replenishment of our Scholarship Fund—this is how we motivate our guests.

An abstract graphic design featuring a large orange shape that resembles a stylized letter 'K' or a similar geometric form. The shape is composed of a solid orange block at the bottom and two rectangular sections above it, separated by a white gap. Black lines form the outlines of these sections and include several vertical and horizontal strokes that intersect the orange shape, creating a complex, layered visual effect.

***You Can Learn
Anything with
Khan***

Khan Academy believes education is the key to a human potential and has a clear mission to make free quality world-class education accessible to anyone anywhere.

The Ayb Educational Foundation granted this opportunity for free online education to Armenian learners in 2017 and further elaborated it in 2018 via localizing and translating more sections of Khan Academy into Armenian. The project is carried out within the scope of the project on creation and translation of electronic resources, in collaboration with the Intellectual Renaissance Foundation.



■ **Narine Sargsyan**
Mathematics teacher, Dilijan

The learning tools and tactics provided by Khan Academy are so versatile and convenient that they enable better student engagement and easier accessibility to their teachers.



■ **Gayane Aramyan**
Head of Khan Academy Armenia

In parallel with the development of modern technologies, the culture of YouTube videos is spreading discreetly yet rapidly. This website is not only a platform for news and entertainment but also an alternative environment for online education. Online education platforms, such as Khan Academy, can encourage self-learning among students. It is the future of education.



■ **Susanna Hambardzumyan**
Informatics teacher at Gyumri Economic College

It is no secret that young people are mostly interested in electronic tools and new technologies these days, which can also contribute to efficient learning in a new and more illustrative environment. The classroom education in its traditional sense is gradually yielding its positions to the new methods.



■ **Nara Papyan**
Principal of the secondary school in bordering Nerkin Karmiraghbyur village

Despite the remoteness, we have a team of dedicated teachers that spare no efforts to introduce novelties at school. I am sure video-based learning and Khan platform in general are to become the most applicable tool at school.

In the world

60 million people from 190 countries use Khan Academy's platform. It has been localized in 36 different languages, including Armenian.

15 mln **140 000** **80 000**

people use the platform globally every month

teachers make an intensive use of the Khan Academy materials

exercises, articles and videos are available in the English language

In Armenia

Khan Academy Armenia ensures 1600 daily views on its YouTube page which has around 270 000 views in total and 2260 subscriptions for its math, programming, entrepreneurship, economics, finances and arts sections.

2500+

videos in the Armenian language on YouTube

1200+

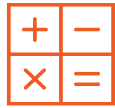
exercises and articles in the Armenian language

Impact

- 60% of those having taken a math course with Khan have doubled their final scores.
- According to 79% of the US high school students, Khan Academy is the most helpful among online learning platforms for one's further studies.
- A 30 minute daily math class with Khan Academy improves student progress by 10%.
- Khan Academy reduces the need for the students' private tutoring.



Khan Academy believes education is the key to a human potential and has a clear mission to make free quality world-class education accessible to anyone anywhere.



Mathematics

From elementary to higher math



Entrepreneurship

Interviews with successful entrepreneurs and presentation of their experience



Computer Science and Programming

Computer skills, Internet, programming languages



Education

Introduction into blended learning and its various models



Natural Sciences

Basics of chemistry



Arts

History of arts and music, in particular

Introduction into classical music, instruments, sculpture, photography, and architecture



Finances and Capital Market

Videos on finances and capital market

Facilities for Learners

Tailored Study and Self-Learning

Khan Academy offers an unlimited number of study materials that enable any learner to self-study and achieve success irrespective of age. Owing to this platform, everyone can learn according to their individual abilities and educational needs, which is almost impossible in traditional learning. It helps teachers, parents and learners to reveal their own educational needs and gaps and to organize a more efficient learning process.

The platform enables the learner to not only use but also organize their own learning and stay abreast of the new updates.

Tailored educational materials for all age groups

Immediate feedback on progress

Presence of game elements

Facilities for Teachers

Classroom Learning

By introducing Khan Academy in their class, the teachers can significantly improve the learning results of their students.

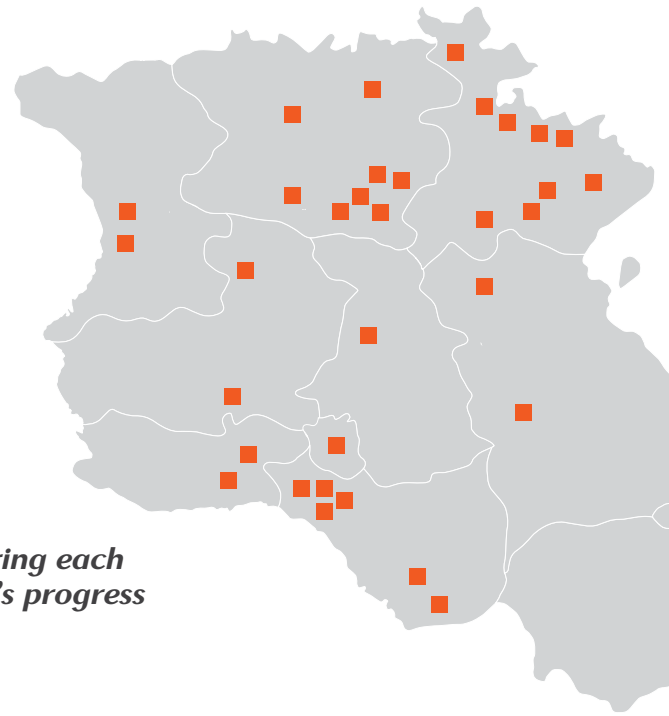
Data on each learner's progress are stored on the platform, the accurate analysis of which enables the teacher to organize their teaching in a more flexible manner, i.e. to tailor it to each learner's individual educational needs.

This provides the teachers with an opportunity to search for the best teaching model and to allot time for student support and motivation.

Creation of an online classroom

Facility to assign tasks

Monitoring each learner's progress

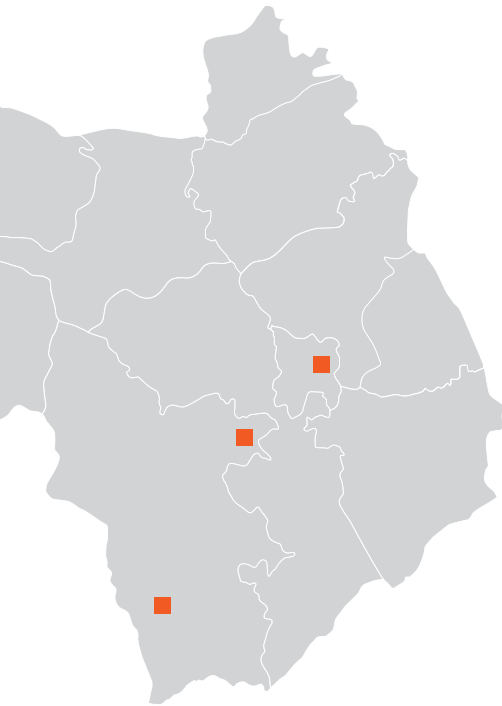


A Free Professional Platform for Armenian Youth

Within the scope of the “EU4Youth: SAY YES – Skills for Jobs” project, co-financed by the European Union, the Ayb Foundation, World Vision Armenia and Khan Academy Armenia have initiated the creation of free, high quality educational resources in the Armenian language to support the professional education and orientation of Armenian youth.

Within the scope of the Cooperation Agreement signed in October 2018 and the project for localization and development of an online educational platform implemented by the Ayb Educational Foundation, Khan Academy Armenia has created educational materials in the Armenian language on mathematics, finances, entrepreneurship, programming, arts and chemistry on a new and powerful online platform of alternative education for various professions. This is an opportunity to acquire a new profession, particularly for the youth in marzes.

Within a year and a half, Khan has visited:



- *Geghadzor, Aragatsotn*
- *Agarak, Aragatsotn*
- *Ayntap, Ararat*
- *Hovtashat, Ararat*
- *Ghukasavan, Ararat*
- *Paruyr Sevak, Ararat*
- *Sayat-Nova, Ararat*
- *Artimet, Armavir*
- *Jrarbi, Armavir*
- *Gavar, Gegharkunik*
- *Yerevan*
- *Spitak, Lori*
- *Vahagnadzor, Lori*
- *Vanadzor, Lori*
- *Pambak, Lori*
- *Karmir Agheg, Lori*
- *Hayrenyats, Shirak*
- *Tegh, Syunik*
- *Kajaran, Syunik*
- *Aknaghbyur, Tavush*
- *Ayrum, Tavush*
- *Berd, Tavush*
- *Gosh, Tavush*
- *Hovk, Tavush*
- *Voskepar, Tavush*
- *Sevkar, Tavush*
- *Varagavan, Tavush*
- *Dilijan, Tavush*
- *Gyumri, Shirak*
- *Debed, Lori*
- *Sevan, Gegharkunik*
- *Aghveran, Kotayk*
- *Alaverdi, Lori*
- *Ararat, Ararat*
- *Stepanavan, Lori*
- *Stepanakert, Artsakh*

 ***KhanAcademyArmenian***

 ***KhanAcademyArmenia***

 ***@Khanacademy_Armenia***

 ***hy.khanacademy.org***

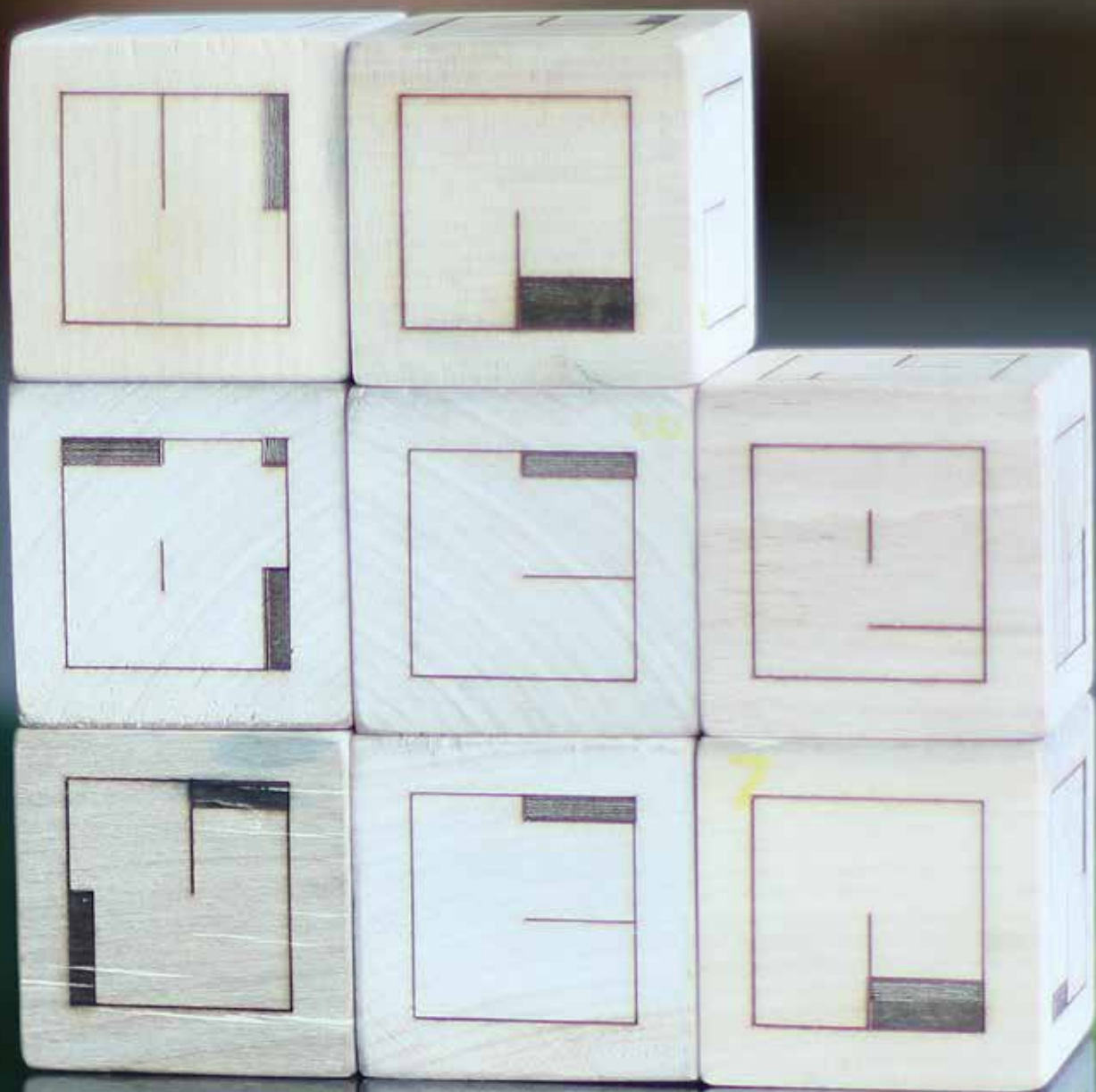
 ***@KhanArmenia***

 ***khanacademyarmenia@ayb.am***



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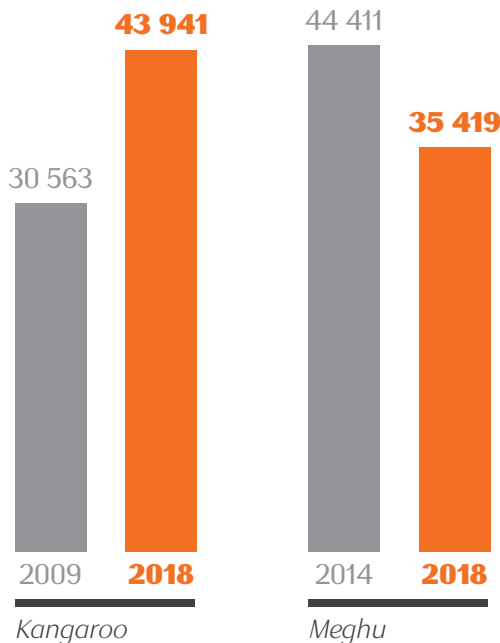




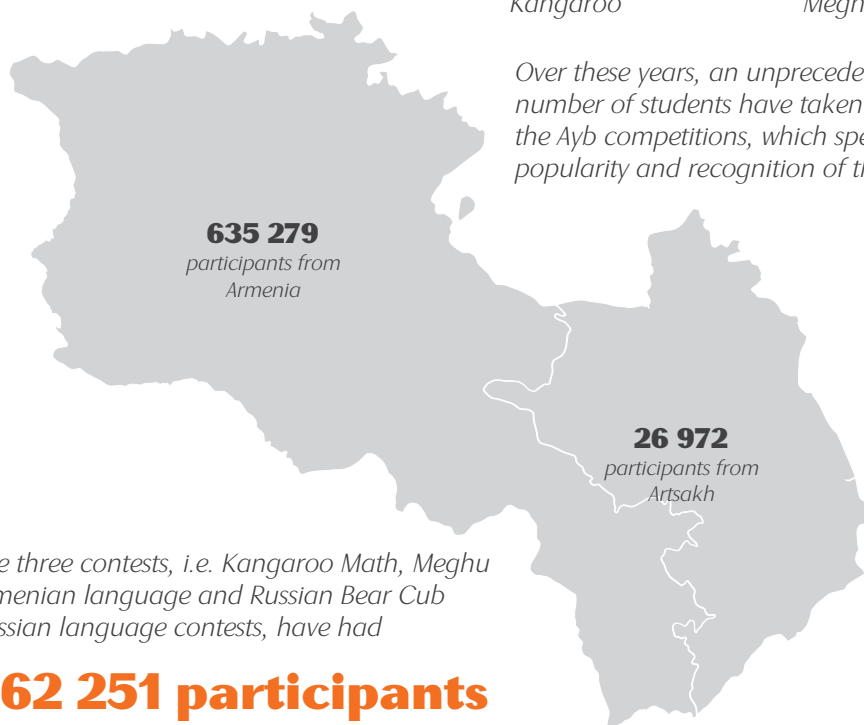
***Evaluating
Own
Strengths***

It has been 11 years since the Ayb Educational Foundation, under the patronage of the Ministry of Education and Science of the Republic of Armenia and the Ministry of Education, Science and Sports of the Republic of Artsakh, has been organizing the most wide-scale and recognized school contests which have set a new quality benchmark for the school education system.

We are positive that owing to these contests, our students develop their subject knowledge and skills, and aspire for excellence and achievements; we believe it is here where their interest toward science often originates from.



Over these years, an unprecedented number of students have taken part in the Ayb competitions, which speaks of the popularity and recognition of the contests.

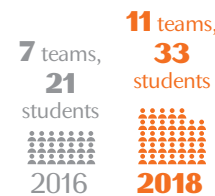


The three contests, i.e. Kangaroo Math, Meghu Armenian language and Russian Bear Cub Russian language contests, have had

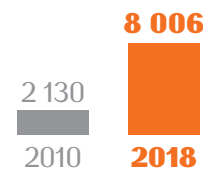
662 251 participants in total.



All-Armenian Tournament of Young Chemists



World Robot Olympiad



Russian Bear Cub



The student to have won the most victories



Erik Melikyan

a four-time winner of Kangaroo Contest (2014, 2015, 2017 and 2018), Vanadzor, Lori



Multiple winners of Kangaroo Contest (two or more time winners)



Seryozha Danielyan

Kangaroo 2012, Kangaroo 2013, Kangaroo 2015, Gyumri, Shirak



Erna Petrosyan

Kangaroo 2009 and Kangaroo 2012, Martuni, Gegharkunik



Sergey Nersisyan

Kangaroo 2015 and Kangaroo 2016, Yerevan



Mikayel Rubeni Mkrtchyan

Kangaroo 2016 and Kangaroo 2017, Yerevan



Gagik Gevorgyan

Kangaroo 2016, Kangaroo 2017, Kangaroo 2019 and Meghu 2019, Yerevan



Anna Gevorgi Gasparyan

Kangaroo 2012, Kangaroo 2013, Meghu 2014, Gegharkunik, Karmirgyugh



Jrakus

village of Artsakh took part in Meghu 2018 and Kangaroo 2019

Agarak

village of RA Syunik Marz took part in Meghu 2018, Russian Bear Cub 2018 and Kangaroo 2019



The most remote villages having participated in the competition



Schools that have not violated any rules in the contest

Over the 10 years of the existence of the Kangaroo Contest (2009–2018), **24 schools** have not violated any rules in the contest.



The school represented by the most teams in the All-Armenian Tournament of Young Chemists

Heratsi High School has been represented in the tournament by its **3 teams**.



The teams having won multiple victories

Since 2010, Vanadzor **Evrika** team (three-time winner) and Vagharshapat **Almast** team (two-time winner) have been among the teams having won multiple victories in the competition.




Teams having won multiple victories in the World Robot Olympiad

Since 2016, **Arm Cyber Kids** family team has numerously won victories in the competition, being awarded the first prize in the national phase of the Olympiad in 2016 and 2018. In 2016, the team successfully participated in the international phases of the WRO in New Delhi, India, and in 2018, in Guiyang city of China, and Chiang Mai city of Thailand.




Kangaroo Math Contest

Kangaroo International Math Contest is the most wide-scale and best-loved school competition in the world, which offers logical and engaging problems and is held annually, on the same day, in **more than 80 countries of the world, involving around 7 million children.**



Russian Bear Cub Contest of the Russian Language

The Russian Bear Cub Contest is considered the “younger brother” of the Kangaroo world-famous international contest. The Ayb Educational Foundation has been the exclusive organizer of the Russian Bear Cub—Linguistics for All Contest of the Russian Language since 2010, in Armenia, and since 2011, in Artsakh.



Meghu Contest of the Armenian Language

Based on the positive and long-standing experience of organizing the Kangaroo and Russian Bear Cub contests, the Ayb Foundation has established and held the Meghu Contest of the Armenian language in Armenia and Artsakh since 2014.

In 2018, Meghu was held for the fifth time; 35419 students of grades 3 to 12 from 969 schools of Armenia and Artsakh took part in the contest.



All-Armenian Tournament of Young Chemists

Since 2010, the Ayb Educational Foundation has been organizing the All-Armenian Tournament of Young Chemists for the students fond of chemistry. The contest is held in the format of an interactive game, where the students of 9–12 grades solve complex chemistry problems, debate around scientific topics and present the deliverables of their research. The tournament is unique in Armenia and would not have been possible without the large community of specialists and supporters; the input of the teams’ teacher-coaches and the jury is also invaluable for us.



World Robot Olympiad

Since 2016, the Ayb Educational Foundation has been organizing another world-famous contest, becoming the Armenian representative of the World Robot Olympiad (WRO) and the only official organizer of the national phase of the Olympiad.

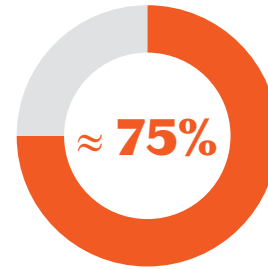
**NOUBAR AFEYAN**

I believe education and science are important keys to our success as a global Armenian nation. Ayb has brought together devoted experts from across the education sector to create a vibrant community of learning. I am happy to be a member of that family and to take part in the essential mission of transforming our country through education, to see the children of Armenia receive a high quality education and to draw inspiration from their achievements.

Kangaroo International Math Contest

Number of participant schools according to marzes, 2009-2018

Marz	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Yerevan	98	181	186	195	196	209	212	201	190	189
Aragatsotn	27	52	48	46	46	50	58	50	51	58
Ararat	10	78	86	71	77	89	88	89	89	95
Armavir	18	86	92	80	88	99	93	96	89	98
Gegharkunik	91	99	91	78	85	92	87	75	79	78
Lori	103	110	106	102	111	108	109	109	109	116
Kotayk	80	83	82	79	84	87	89	84	86	85
Shirak	33	75	79	82	87	94	98	83	88	94
Syunik	34	58	58	55	56	70	76	73	76	78
Vayots Dzor	5	14	22	21	26	26	26	28	26	29
Tavush	71	66	62	60	56	57	67	55	56	65
Artsakh	0	0	13	36	48	59	65	69	85	85
Total	570	902	925	905	960	1040	1068	1012	1024	1070



*schools in
Armenia and
Artsakh*



*Kangaroo International Math Contest
Number of children according to marzes, 2009–2018*

Marz	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Yerevan	7672	10073	9592	9548	10689	12369	13004	12252	11236	11805
Aragatsotn	1404	1841	1489	1368	1457	1473	1644	1286	1322	1631
Ararat	687	3979	3584	2655	3256	3629	3894	3667	3732	4107
Armavir	882	3886	3463	2845	3000	3723	3550	3272	3001	3607
Gegharkunik	4022	3603	3117	2752	3275	3685	3318	2829	2961	3036
Lori	4307	3617	3428	3460	3825	3887	3910	3568	3591	4042
Kotayk	4053	3099	3051	3264	3475	3770	3957	3557	3827	3898
Shirak	1845	3709	3393	3463	3407	3843	3837	3276	3213	3537
Syunik	2071	2284	2036	2087	2233	2718	2813	2769	2777	2888
Vayots Dzor	422	652	765	642	781	813	747	691	676	832
Tavush	3198	2598	2157	2096	2011	1949	2313	1811	1892	2173
Artsakh	0	0	597	1492	1805	1968	1994	1828	2239	2385
Total	30563	39341	36672	35672	39214	43827	44981	40806	40467	43941

395 484

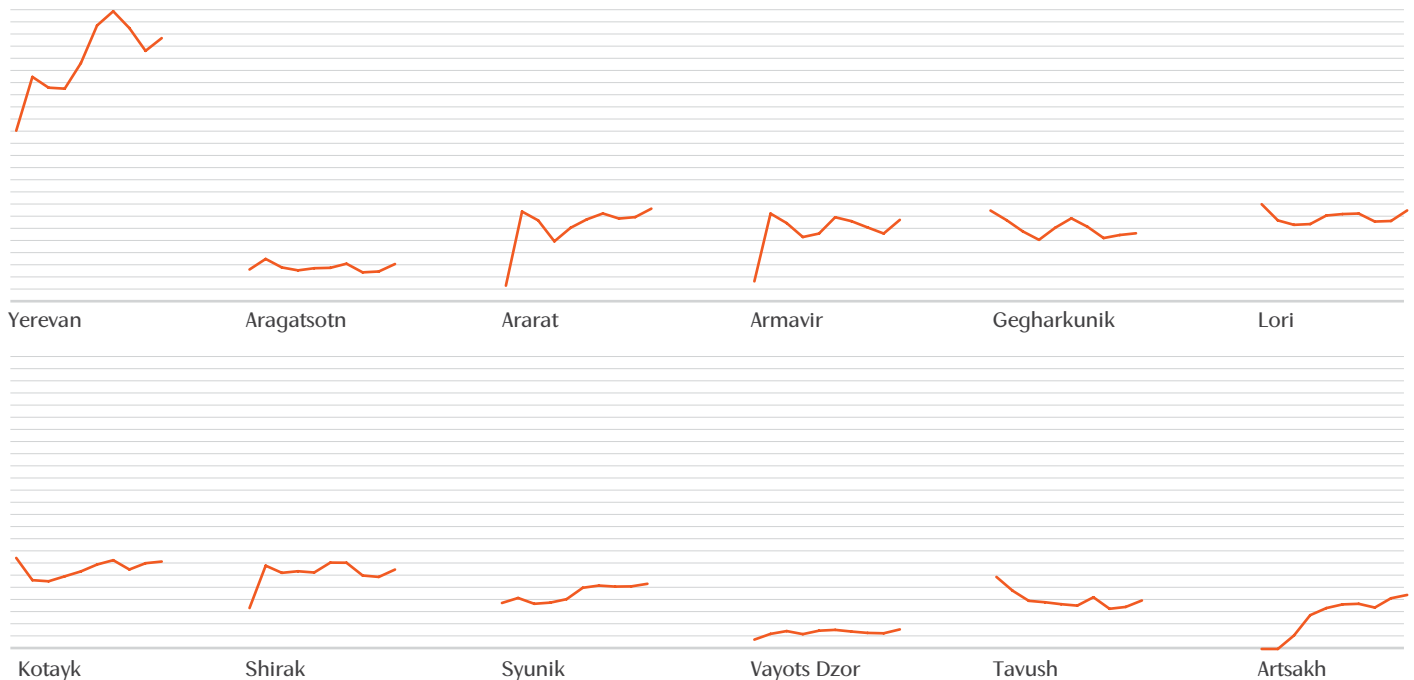
participants

14 084

awardees

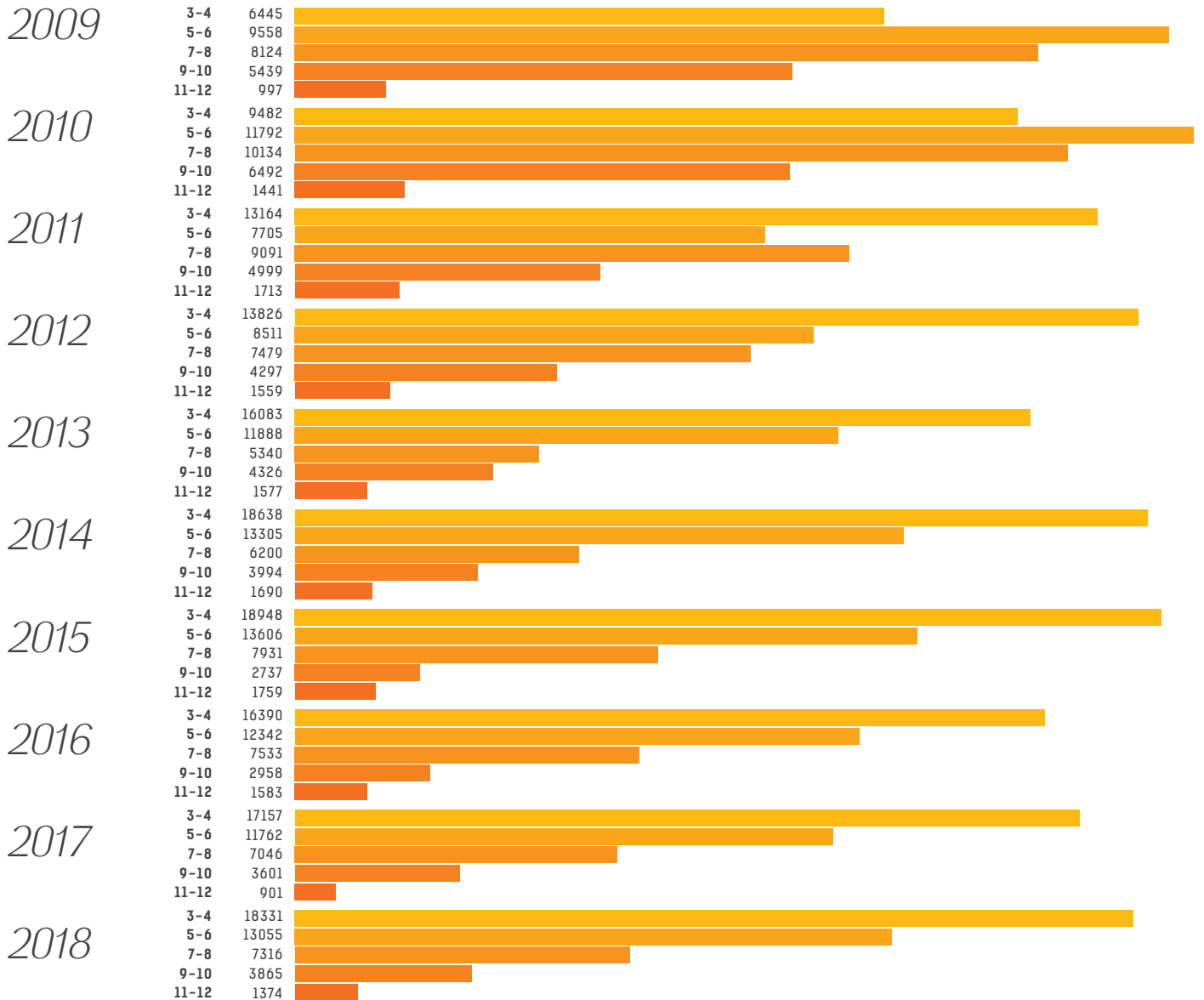
47

winners



Kangaroo International Math Contest

*Number of children according to age groups,
2009-2018*



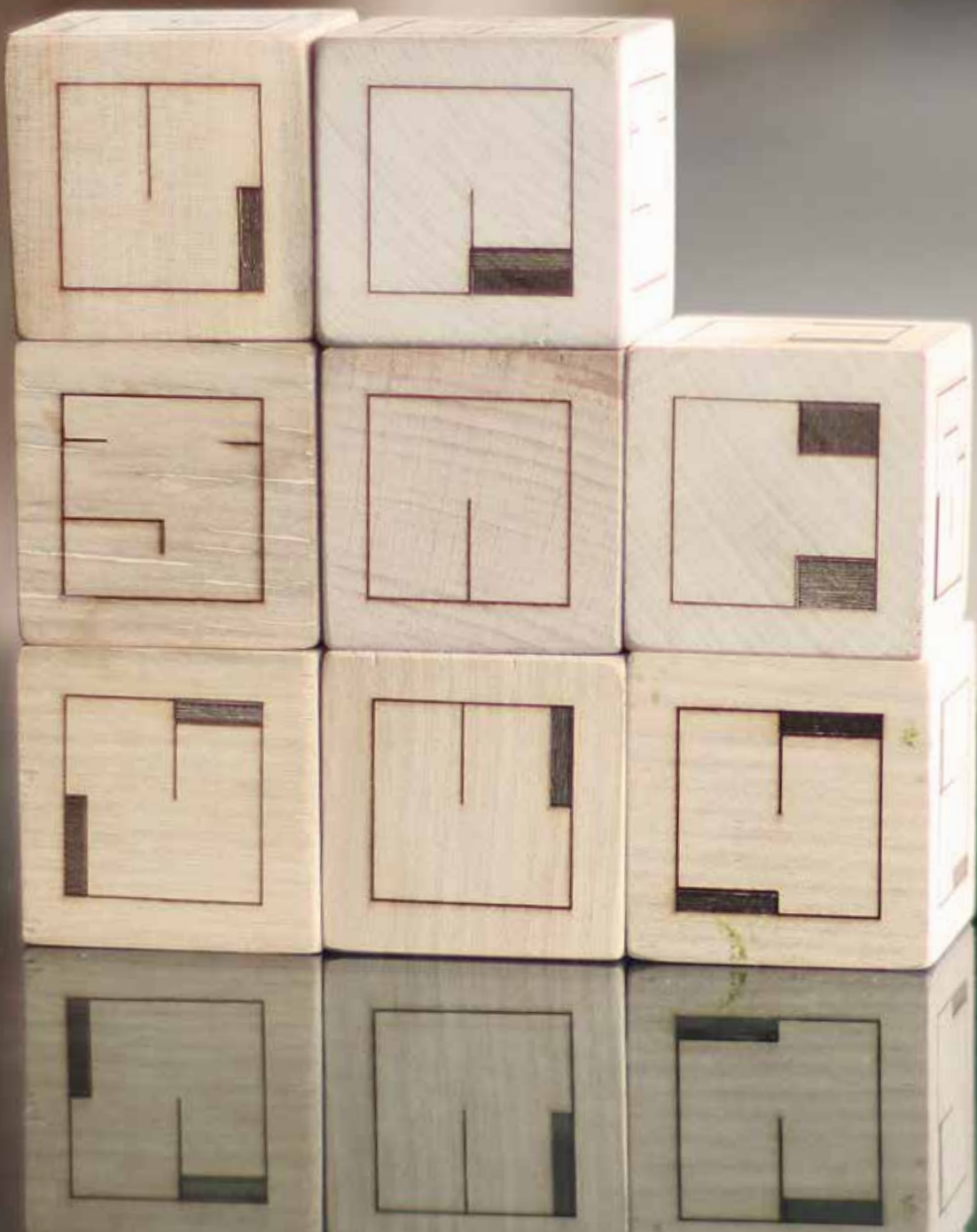


Winners meet with the Prime Minister

*Kangaroo International Math Contest celebrates its **10th anniversary** in Armenia*

Over its 10-year activity in Armenia, Kangaroo has not only evolved into a unique youth educational movement but also set new standards and criteria for the organization of school contests, thus contributing to the overall development of the educational system in Armenia and instilling love for math among children. The contest featuring the participation of 40 000 children annually is the most wide-scale event in Armenia and Artsakh as of today.







Ayb

Educational
Foundation



***Armenian,
Competitive,
Exclusive; the
Araratian
Baccalaureate***



Araratian Bacculaureate



The Araratian Bacculaureate Program was to be introduced in the high schools of Armenia and Artsakh starting from September 2018 on a free basis. For years, the Ayb Educational Foundation has spared no efforts to disseminate and expand the only internationally recognized Armenian-language educational program in the general educational institutions of Armenia and Artsakh, free of charge, to provide our children with the best future.

Sadly, the expansion of the program was suspended despite the fact that no violations had been documented in the result of the months-long financial and content examination (at least as of this moment, edit.)

Nevertheless, in October 2018, the Ayb Educational Foundation and the RA Ministry of Education and Science signed a memorandum of further cooperation within the framework of the AB Program, restating the willingness to make the program accessible in all Armenian high schools, preserve the integrity of the program and arrange the revision of the scope, resources and terms of program implementation.

About the Program

In 2014, the Ayb Educational Foundation, in cooperation with Cambridge Assessment International Education and Institute of Education at University College London, launched a wide-scale educational initiative, i.e. the National Program of Educational Excellence (NPEE), which aimed to create an internationally competitive educational program for Armenian schools — the Araratian Bacculaureate — and increase the importance of the teacher's role in society.

In December 2016, the RA Government adopted a decree to allow the incorporation of the Araratian Bacculaureate (AB) exams in RA state general educational institutions and recognized the AB exam results for admissions to Armenian universities.

“The Araratian Baccalaureate has a number of design aspects that are, I think, very cleverly done, and there has been a very clear vision of what the Ayb Foundation was trying to achieve with the program, and we have not deviated from that goal and we kept the project lean and efficient, which has allowed to achieve international recognition very quickly and to do it cost effectively, but still not compromise on the quality, and achieve high value.”



 **Cambridge Assessment
International Education**

Dan Bray, Deputy Director of
Cambridge Assessment International
Education

Despite the fact that the NPEE has been suspended, the Araratian Baccalaureate remains the only educational program in the Armenian language that has been awarded international recognition, while its certificate has been recognized by 63 reputed universities.

***The world top
universities that
recognize and
accept the certificate
of the Araratian
Baccalaureate. ▶***

USA

1. Florida Institute of Technology and Science
2. Kansas State University
3. University of California, Riverside
4. UCLA
5. Worcester Polytechnic University
6. Fordham University
7. Foothill and De Anza Colleges
8. University of LaVerne
9. Colgate University
10. Wabash College
11. Christopher Newport University
12. University of Michigan
13. University of Minnesota
14. University of Wisconsin–Madison
15. University of Illinois at Urbana–Champaign
16. University of North Carolina at Chapel Hill
17. Berea College
18. Seton Hall University
19. Oglethorpe University
20. Saint John's University
21. Pratt Institute
22. University of California, Davis
23. University of Southern California
24. University of California, San Diego
25. California Polytechnic State University
26. University of Colorado Boulder
27. Goshen College

Great Britain

1. Manchester Metropolitan University
2. University of Goldsmiths
3. Leeds University
4. Cambridge University
5. University of Manchester
6. University of Bath
7. University of Bristol
8. Royal Veterinary College
9. University of Kent
10. Aberystwyth University
11. Leeds Beckett University
12. Exeter University
13. King's College London
14. University of Sheffield
15. University College London
16. Richmond, The American International University in London
17. University of Essex

Estonia

- University of Tartu

Canada

1. Concordia University
2. University of Toronto
3. University of British Columbia
4. St. Francis Xavier University

Austria

1. Medical University, Vienna
2. University of Vienna
3. Webster Vienna Private University

Netherlands

1. Leiden University
2. Erasmus University, Rotterdam
3. Rotterdam University College (Erasmus University)
4. Hanze University of Applied Sciences
5. Windesheim University
6. Radboud University

Japan

- Nagoya University

Belgium

- KU Leuven

Switzerland

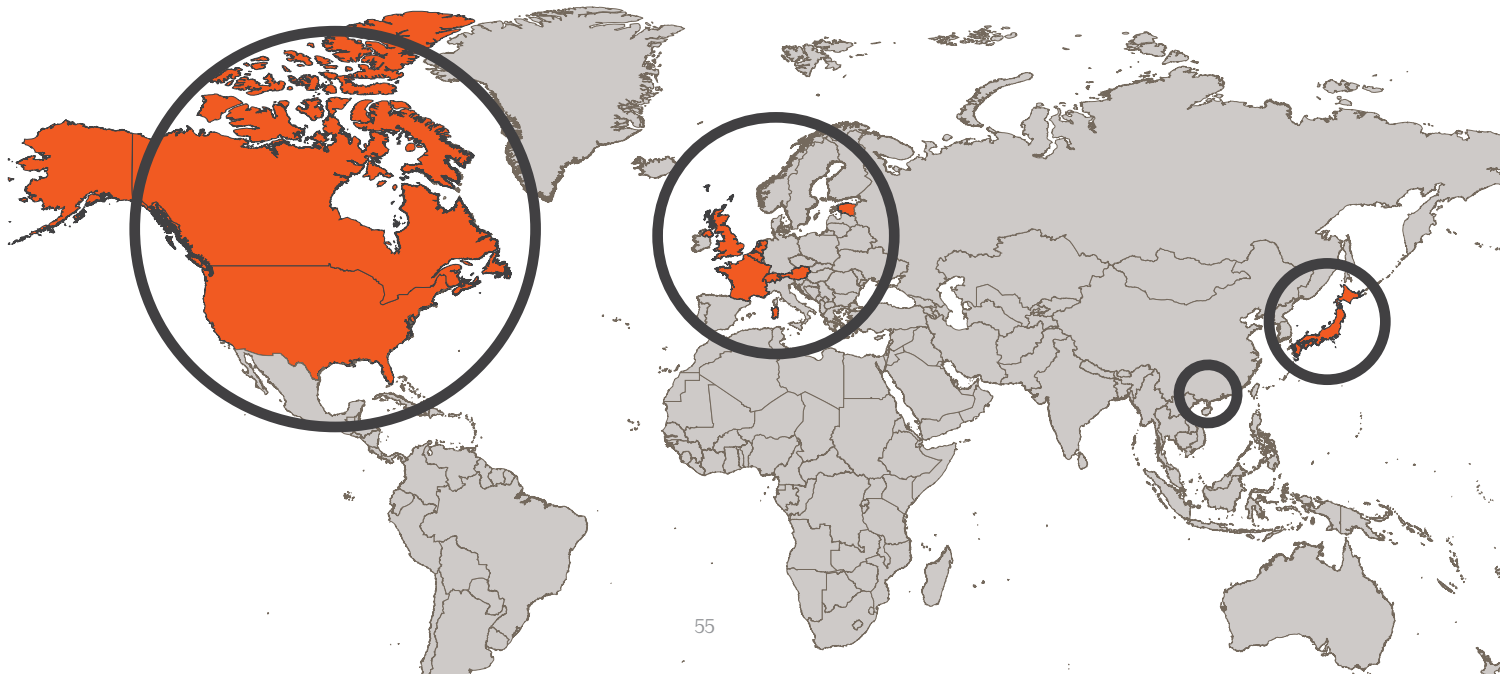
- Franklin University

China

- Hong Kong University of Science and Technology

France

- ISG International Business School



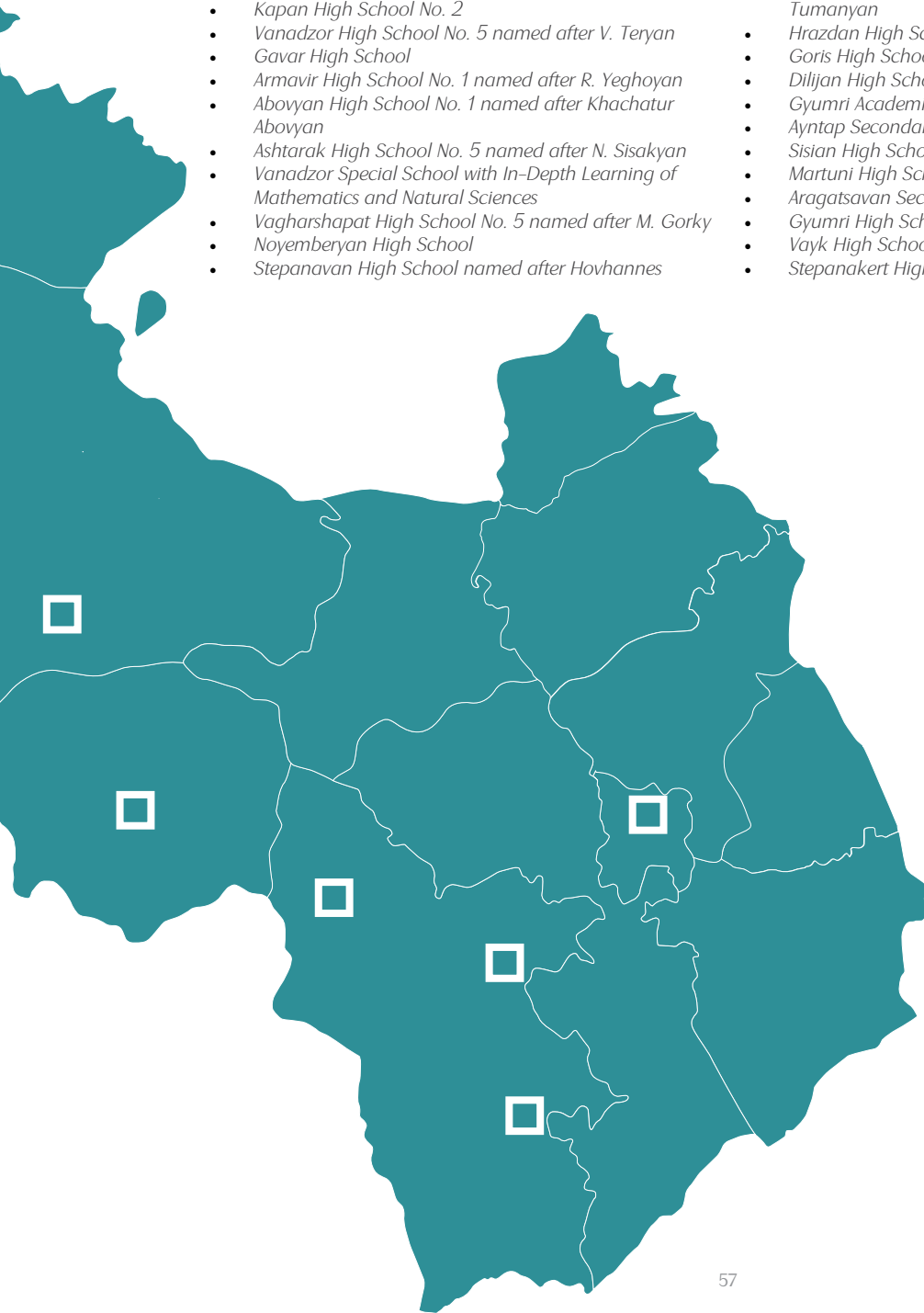
One of the most important achievements of the program is the Araratian Baccalaureate Examination Center. On the one hand, it helps develop the abilities and skills of the Armenian specialists in compliance with international standards, to develop exams of new quality and depth; on the other hand, it ensured the local and international recognition of the AB certificate through clarity and transparency of the examination processes. All of it has been possible through the guidance of Cambridge Assessment International Education at Cambridge University and close cooperation with its education specialists. Though the program has been suspended, thanks to the efforts of the Ayb Community members and their direct investments, the Examination Center of the Araratian Baccalaureate continued its activities in the academic year of 2018–2019, enabling the students of Ayb High School to take the standard and advanced exams of the Araratian Baccalaureate in the Armenian language and to enroll, based on accrued results, in the renowned higher educational establishments in Armenia and abroad.



The 2018–2019 graduates of Ayb High School will also receive certificates of Araratian Baccalaureate approved by Cambridge University; this is one of the greatest achievements of the educational system in our country.

21 schools from Artsakh and RA marzes have been involved in the shortlist of the Araratian Bacccalaureate

- *Kapan High School No. 2*
- *Vanadzor High School No. 5 named after V. Teryan*
- *Gavar High School*
- *Armavir High School No. 1 named after R. Yeghoyan*
- *Abovyan High School No. 1 named after Khachatur Abovyan*
- *Ashtarak High School No. 5 named after N. Sisakyan*
- *Vanadzor Special School with In-Depth Learning of Mathematics and Natural Sciences*
- *Vagharshapat High School No. 5 named after M. Gorky*
- *Noyemberyan High School*
- *Stepanavan High School named after Hovhannes Tumanyan*
- *Hrazdan High School No. 13 named after Hovsep Orbeli*
- *Goris High School No. 4*
- *Dilijan High School*
- *Gyumri Academic College*
- *Ayntap Secondary School No. 2 named after Byuzand Margaryan*
- *Sisian High School*
- *Martuni High School named after T. Abrahamyan*
- *Aragatsavan Secondary School No. 1*
- *Gyumri High School No. 1*
- *Vayk High School*
- *Stepanakert High School No. 11 named after V. Jhangiryan*



Principally new methods and approaches have been contributed in the qualification program of the teachers within the Araratian Bacculaureate. Within the first phase of the program, 103 teachers from 21 schools were trained, who then joined the ranks of the ambassadors for change, to transform the education in Armenia and Artsakh. The second phase of the program, which was then terminated, involved 69 teachers.

The teachers involved in the AB Program did not fear to take specialization exams or pass the interview, following which they spent a full year learning, piloting and most importantly, conducting research. We are proud to be the contemporaries of such brave, innovative and creative teachers.

The trust toward the teacher community of the Araratian Bacculaureate and the faith toward education inspire us and prove the AB's mission has spread to embrace RA marzes and Artsakh, shaping a new educational environment and culture. We are grateful to the learners, parents, teachers and the large community of schools that stand by the Ayb community with a trust in AB and a hope for its possible relaunch.

■ Nune Dolinyan

Principal of Armavir High School No. 1 named after R. Yeghoyan

The Program has been suspended not because we lack the potential but simply because it has been terminated. I must say, the Araratian Bacculaureate has had a large impact on the reputation of our school.

We couldn't have done this alone! The team has been created and we don't want to lose this resource. Education is everyone's business.

■ Vardan Avetisyan

Martuni High School named after T. Abrahamyan

The institute of high school had to be established and reinvented through this program to enable students to continue their education at school with

the gained knowledge. I must confess there is a lack of trust toward high school nowadays which the program might have overcome since we could already see the first signs of it.

■ Gayane Safaryan

Vagharshapat High School No. 5 named after M. Gorky

The Araratian Bacculaureate enabled us to use our potential and to look forward to an education that would involve all children. I must confess we were disappointed when we learned the program was to be terminated, yet it was exciting to realize the program was such a big step forward and we did it! This realization motivated us to develop new projects with the future in mind.

■ Manush Balayan

Teacher of Armenian language and literature, Stepanakert

I continue to use the Araratian Bacculaureate methods and knowledge in my work, but it would be better if it were on a formal or state level, not an amateur one, as the students would benefit more from it this way. Needless to say, we were disappointed as we learned the program was being suspended, yet we will still use the knowledge we have gained. For example, I used the Kahoot program in one of my lessons the other day. I would like to outline that we had a chance to interact with the best specialists in the republic during this program, to learn from them and study their experience. How could this not have possibly had a positive impact on education?

■ Ara Aramyan

Principal of Dilijan High School

Owing to the Araratian Bacculaureate, the community trust toward the school has increased. The parents appreciate the changes taking place at the school and the school itself. As teachers and a principal, we should be able to plan and organize our activity the way the Araratian Bacculaureate has enabled us to.

■ Emma Sargsyan

Biology teacher, Sevan High School

I considered myself to be a good teacher before, but when I joined this program and completed all the

assignments, I understood I still had a lot to learn. Throughout the 33-34 years of my overall experience, I have taken many training courses, yet the Teacher Professional Development Program of the Araratian Bacculaureate was exclusive for me in many aspects, including subject and pedagogical ones, and I feel I've grown a lot professionally. I am thankful for this opportunity.

■ Zhanna Avagyan

Biology teacher, Ararat Basic School No. 4

If I were to describe the Araratian Bacculaureate Teacher Professional Development Program in several words, I would mention three of them; aspiration, self-perfection and a community.

■ Gayane Martirosyan

Biology teacher, Vagharshapat School No. 5

As we conduct the experiments, I can feel how much nostalgia is there and how much aspiration to actualize the untapped opportunities. In a word, I would describe it as "aromorphosis." Up to now, we have pursued a narrow path of conformism via adjusting something to something else, whereas the Araratian Bacculaureate Teacher Professional Development Program has enabled us to have a real progress, where you feel you have really upgraded your knowledge to a new level.

■ Nune Javadyan

Biology teacher, Kapan High School No. 9

I used to be a trainer of trainers and conducted training for teachers as well, yet the AB's program on teacher development is significantly different from the previous ones both in format and content. I had to write a reflective essay, so I kept writing until it was 4 a.m., so I sent it, thinking, "I'm going to send it as it is, right now, let them see the time of the e-mail sent so they know they are giving us a hard time." My husband once told me, "You've been married to Araratian Bacculaureate for a year now. It's time you returned to your family."

■ Aghasi Tovmasyan

Math teacher, Ghursali Secondary School, Lori Marz

Before enrolling in this program, my pedagogical activity had become monotonous and suffocating, and even the feeling of usefulness was reducing year by year. I was sure the best teacher was the one who had a large stock of subject knowledge; moreover, I had fetishized mathematics as my speciality. It was not long before I would finally quit my professional activity.

After all that (teacher training program of the Araratian Bacculaureate - edit.) I believe no matter how many parameters there may be in the sphere of education, the central is the science called pedagogics.

There is a realization and responsibility that one needs to continuously self-develop. As they say, if you don't know the universe exists, you never realize you know nothing of it.

■ Naira Nahapetyan

Chemistry teacher, Ayntap Secondary School No. 2

The greatest achievement of mine during these months has been the opportunity to be involved in the same educational community as these bright teachers with unconventional mentality, openness to share their experience and implement bold experiments, who are concerned about the critical issues in the education system of Armenia. I already enjoy their friendship and am proud of it.

What inspires and excites me most about assuming the role of an Araratian Bacculaureate teacher is the modern challenges to provide the students not only with knowledge but to shape and develop their cognition interests and skills, creative thinking and abilities to be in charge of one's own mental processes.

■ Aytsemik Harutyunyan

Chemistry teacher, Vayk High School

After years of struggle with numerous instances of injustice, I finally regained the forfeited trust toward justice thanks to this program that became a role model for me. I think the other representatives of our teacher community share this

opinion.

Throughout the year of intensive qualification training, we developed numerous lessons which followed the discussion of articles. We were thus given an opportunity to apply the attained theoretical knowledge in practice and master new methods.

I am happy to be part of this community.

■ Hripsik Nazaryan

Chemistry teacher, Gyumri High School No. 1, Maralik Secondary School No. 1

Before, my attitude toward the weaker and less disciplined students who would often sit at the back of the classroom was similar, in professional terms, to that of valence electrons in the outer shell that could easily escape from the learning process, as the teacher, i.e. the effective nuclear charge, was too weak to have an impact on them. Now, the positive charge has increased in power, yielding a wider-diameter impact and covering all the students in the classroom.

The program has shaped a full ability to pursue my own learning, manage classroom time efficiently and see the individuality in each student. It has also provided multiple chances to bond with my profession even more.

■ Haykuhi Markosyan

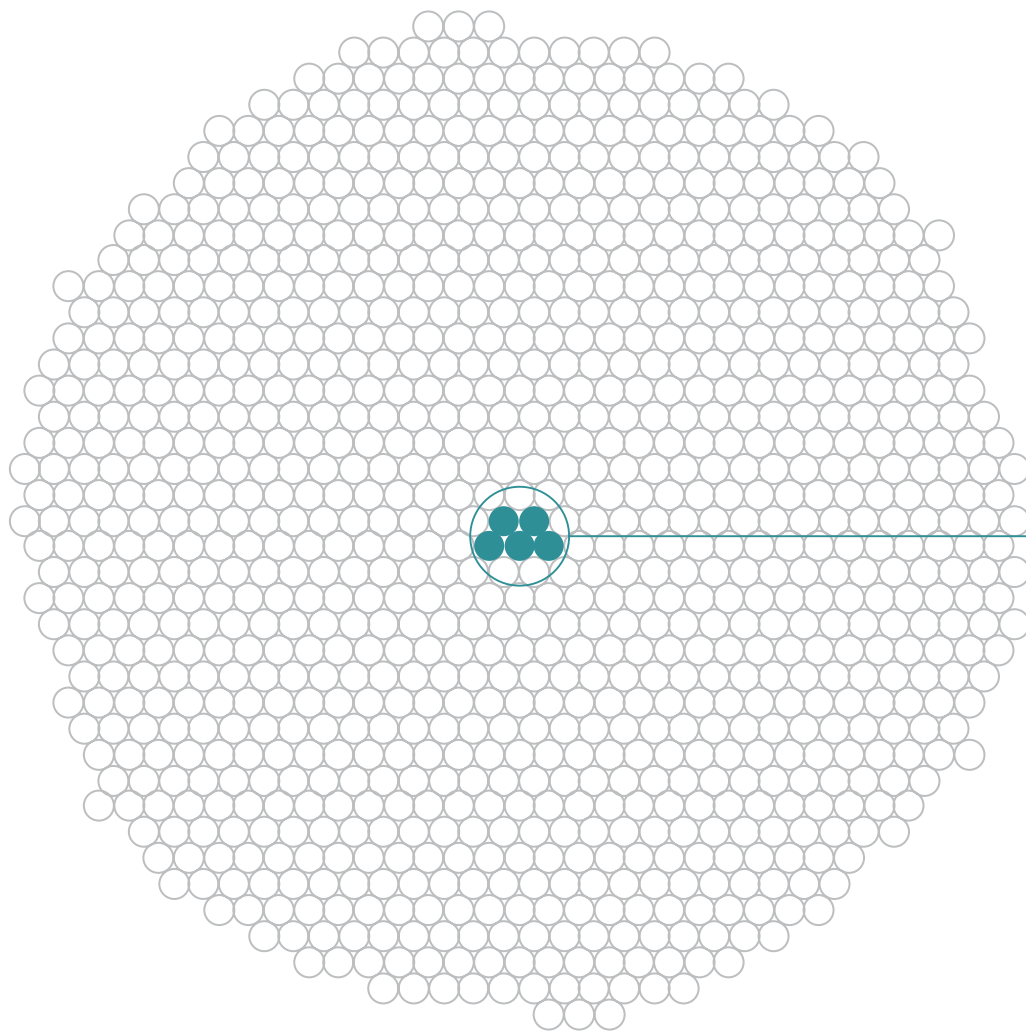
Armenian language and literature teacher, Vayk High School

I now avoid serving ready-made knowledge to my students; I prompt the direction, provide guidance,

outline possible development trajectories, but the students have to find the most appropriate solution or option themselves. We now work together, learn and teach one another. The Araratian Baccalaureate profoundly changed my mentality and replenished my approaches to pedagogical methods.

I remember turning to my husband, as I received the notification on certification, with the following words, "I now understand why the Oscar winners thank their families." I think many would agree with me on that.

State Investment in the Araratian Baccalaureate Program



In 2015–2018, AMD2 541 963.20 was allocated from the RA state budget to the Professional Teacher Development Program, which comprises around

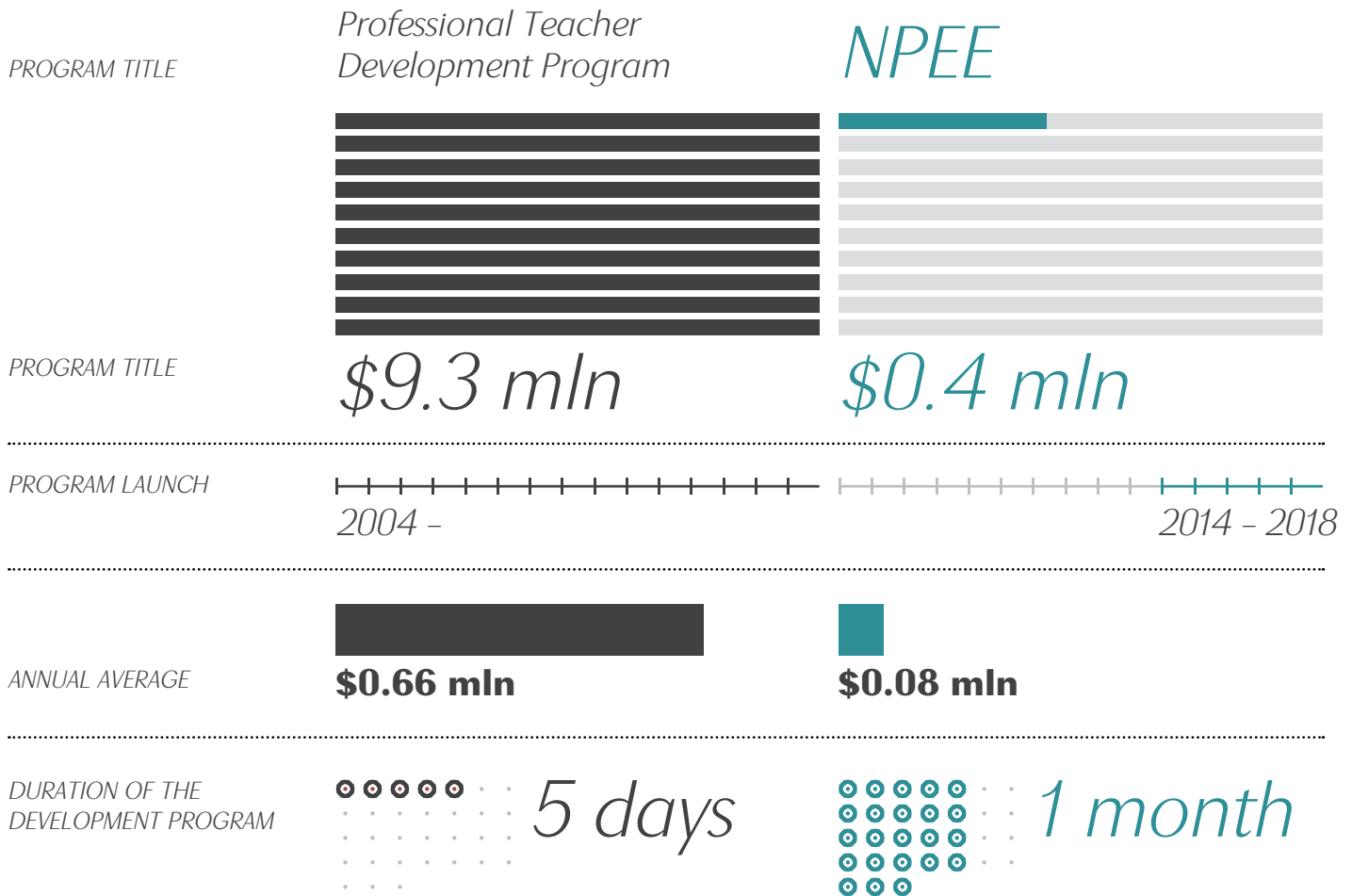
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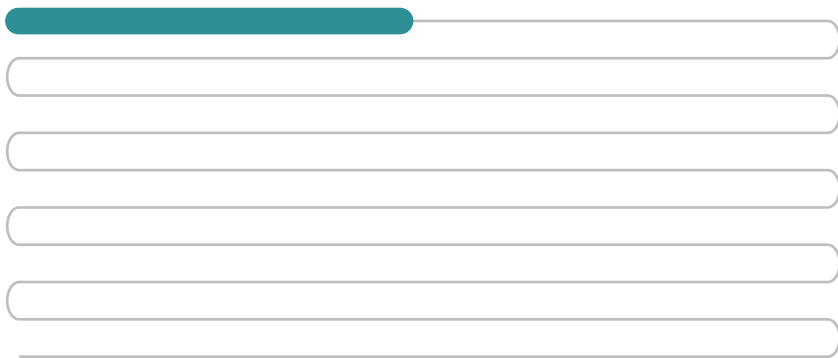
of the total educational allocations.



Since 2004, the Government has allocated USD9.3 mln for the Professional Teacher Development Program. The educational program was a 5-day training, implemented by Anglia Assessment, IE Partners and ABU Consult Berlin organizations.

Since 2014, the lump-sum annual investment for the AB Program comprised USD0.4 mln. The training was a full one-year MA Program, taught in cooperation with the world-leading University College London Institute of Education.





NPEE's financing is implemented via the "Auxiliary Services for Education" budget line

NPEE's share in the budget line

4.7%

Items included in the budget line

- *Robotics Development*
- *Major renovation*
- *Purchase of graduation documents, certificates of merit, class registers, medals, envelopes, educational programs, pedagogical periodicals and educational visual aids*
- *Providing students with dormitory conditions at discounted prices*
- *Providing elementary school students with free textbooks and educational literature*



*The teachers of the Araratian
Baccalaureate Program
receive certificates*







***Ayb School,
an Authentic
Armenian School
Model***

Ayb School is one of the largest programs of the Ayb Foundation. It is the first school hub in Armenia, a new learning environment where national ideas provide inspiration for the development of unique educational technologies and testing of the highest achievements of modern education to improve competitiveness of Armenian education.

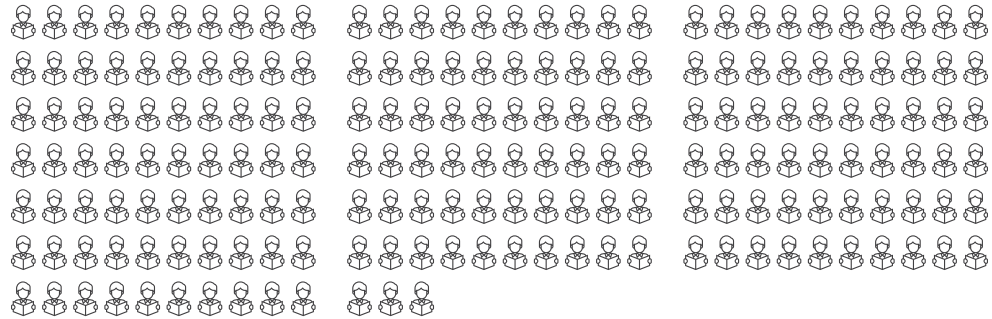
Ayb School was established in 2011 by the Ayb Educational Foundation, with the financial assistance of hundreds of benefactors united around the idea of education. Ayb High School is the first social project in Armenia's non-governmental sector, where around 75% of students receive scholarships every year.

The Year in Numbers

2018/2019

192

students





This year
75%


of Ayb High School students received scholarships.



Achievements of the Year

 The engineering club of Ayb School won the third honorable place in the National Robotics Challenge 2018 in the USA and received two Honda Innovation Awards from the main sponsor of the competition.







Consistency and hard work yielded their results. Ayb School students recorded excellent results in the republican round of a range of subject olympiads held at Armenian schools. They were awarded 3 first grade, 6 second grade and 3 third grade diplomas.



Hayk Kassarjian, an 11th-grade Ayb student, won the first place, while Ani Harutyunyan, a 10th-grade Ayb student, won the second place in the international round of the Write On! creative writing competition held with the assistance of the Peace Corps Volunteers.



Perspectives for further cooperation with Yervand Kochar Museum and COAF were identified within the scope of the Ayb Painting Club activity and Aybapatum project. Besides, agreement was reached with Westminster School to implement a project on Gladstone's Library.

Guests of the Year



On February 12, Ayb School hosted Armen Sargsyan, the candidate for the fourth RA president at the time and the Ambassador Plenipotentiary of the Republic of Armenia in Great Britain.



Ayb School hosted Mkhitar Hayrapetyan, the former RA Minister of the Diaspora, and his colleagues. The minister found the open environment and the unique architectural solutions of Ayb School fascinating and impressive.



On April 6, Patrick Derham, Headmaster of Westminster School, which is considered a top school in England according to all education rankings and is arguably number 1 in the world, delivered a master class at Ayb School, upon the latter's invitation.



Ayb School hosted Anton Molev, Associate Scientific Director of the Lyceum of the Russian Presidential Academy of National Academy and Public Administration, Zhanna Podkovirina, Director of the Lyceum, and deputy director Boris Pivovarov.

Events of the Year

WWF-Armenia, Ayb School and Gnishik Protected Landscape presented the Junior Ranger Program project, which was initiated by the EUROPARC Federation in 2002. The goal of the initiative is to bring the young people together around environmental education.

From May 22 to 29, 11th-grade students Sona Markosyan and Sergey Surenyan took part in the 475th anniversary ceremony of Pforta School in Saxony-Anhalt state. The launch of the cooperation between the two schools was marked.

Ayb hosted Natalia Golovyonkina, Head of Moscow Center for Continuous Education, experts and employees of the education organization and development sector, as well as principals and teachers from 14 Moscow schools.

On October 14, the best-loved holiday of Ayb Community, i.e. the Ayb Games, was celebrated for the 6th time.

On December 16, on the joint initiative of Microsoft Innovation Center Armenia and Ayb School, the Hour of Code event was held, which was organized in Armenia for the 5th time already, involving over 250 students from various communities of Armenia.

On October 11, on the initiative of Karo Sargsyan, Ayb Club member, the “21-20 = 1 Century Art” exhibition was opened at Shushi Art Center and the presentation of “A Piece of Yerevantsi” project took place.

The Ayb School delegation headed by Aram Pakhchanian, the Head of School, took part in the conference organized by Nazarbayev Intellectual Schools. The cooperation of Ayb School with Nazarbayev Intellectual Schools started in 2016. During this time, Ayb School has hosted students from Nazarbaev Intellectual Schools and organized online meetings for the students of both institutions.

The presentation of the Hidden Treasures project, implemented within the framework of the Film Factory Club as part of the project-based learning program of Ayb School, was held to enable the students to explore the cultural treasures of Armenia and direct a series of movies. The movies were included in Rolan Children and Youth Film Festival and were warmly received by both the jury and the audience.

The Ayb project Sincerity Moments was launched with a talk with Fr. Mesrop. As the project title suggests, the guest is expected to answer the questions raised by the meeting participants with utmost sincerity.

In the academic year of 2017-2018, Ayb School underwent two external assessments, one by a specialist from University College London and another by Westminster School.

Ayb School has established an advisory board

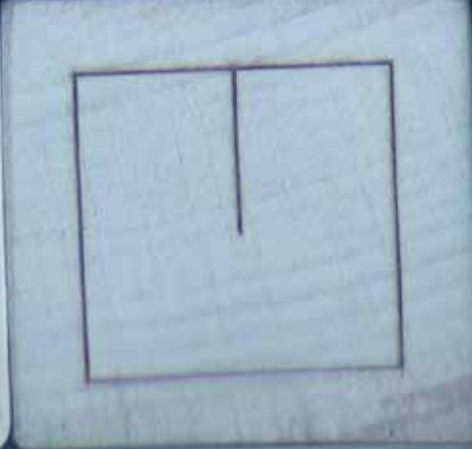
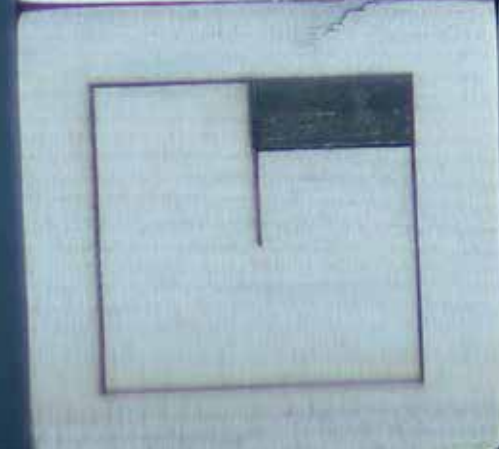
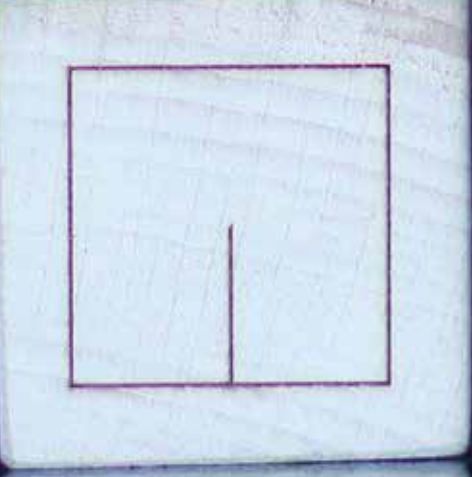
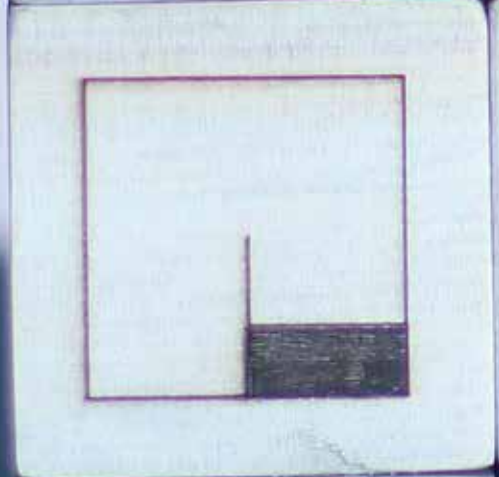
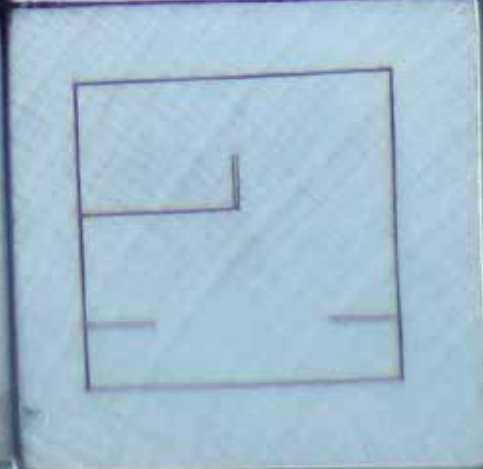
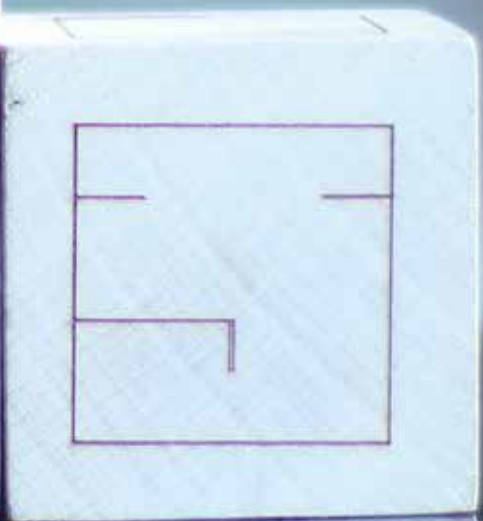
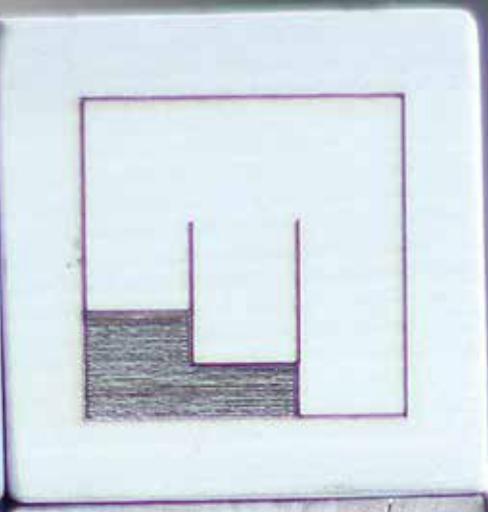
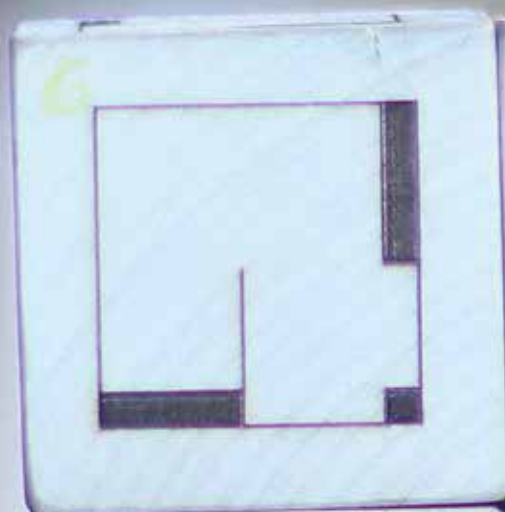


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դպրոց



**ARAM PAKHCHANIAN**

The difficult year we leave behind outlined, yet for another time, the value of the activity of the Ayb Educational Foundation in public perception. People have profound belief and trust toward Ayb, and this is the assessment for the path the Foundation has covered, its achievements and those of its current team. The new reality opens new horizons for our further activities. The Ayb Foundation has a lot to do, while its successful structures, including Ayb School and Dilijan Central School, will serve as cornerstones for its future programs.





Ayb

Educational
Foundation



***Dilijan Central
School***

In 2013, the Ayb Educational Foundation, in cooperation with the Central Bank of Republic of Armenia, opened Dilijan Central School in Dilijan town. It is part of Ayb school family and Ayb's first school project implemented by external order and via external financing. As a result of this joint cooperation, an urban school model was created, which was accessible not only for the children of the CBA's employees, but also other families residing in Dilijan. The conditions of study at the school are the same for all the students; the CBA covers the tuition for all the students.

Dilijan Central School is a basic school with its elementary and middle school components.

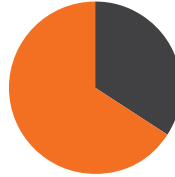
The creation and successful launch of Dilijan Central School was the first attempt of the Ayb Educational Foundation to disseminate the all-embracing educational platform of the Araratian Bacculaureate, which was developed and further elaborated within Ayb's educational projects.



In 2018

132

students attended Dilijan Central School



66%
of them were
from Dilijan

34%
came from
Yerevan,
Vanadzor and
Ljevan

12%

of the teachers were
transferred to Dilijan
from various regions
of Armenia to teach in
Dilijan Central School

Guests of the Year



The meeting with Sargis Stepanyan, a major who had risked his life rescuing a wounded soldier from a mined battlefield, and the finals of the arm wrestling tournament held in his honor brought together the students from Dilijan Central School and other schools of Dilijan and the surrounding villages.



The 7th graders of Vanadzor Basic School No. 23 named after Admiral Isakov visited DCS to participate in the dancing class and learn to dance Karin Kochari, Tamzara and several other dances. The next lesson was arts, during which some students engaged in clay craft, while others made jewelry.

The Accomplishments of the Year

On November 4, Dilijan Central School students took part in the second, i.e. community phase of the 13th chess tournament for the RA school students that was devoted to the 2800th anniversary of the foundation of Yerevan. Among the eight teams representing the community of Dilijan town, our team took the first place, to continue the battle further in the marz phase of the Olympiad in the spring of 2019.

On May 20, our 8th graders Emma Hovsepyan and Lilit Grigoryan took part in the National Poetry Recitation Finals at the American University of Armenia. About 60 gifted students from all over Armenia took part in the contest this year. Our students impressed the audience with their unique skills and had a chance to enjoy English poetry recitals by other participants.

It's been several years since our students started participating in the Russian Bear Cub contest and displaying excellent results due to their profound knowledge! Our sixth grader Robert Beglaryan is a recordsman; he has been winning in the contest for four years in a row now, increasing his score every year!

Within the scope of a science class, the 3rd graders held an experiment on "the impact of carbonated drinks on a human organism." The experiment aimed to find out the type of influence a carbonated drink might have on one's teeth. The results of the conducted experiments convinced the students of this harmful influence.

"What are these smart and beautiful DCS girls so happy about?" you might ask. Well, we'll tell you right away that they're the winners of the Meghu 2018 contest among the 7th-8th graders for the Best Result category! The girls are Sofi, Anghela and Lili who take a great pleasure in participating in the Meghu: Armenian for Everyone contest every year. The contest is popular for its engaging tasks, and the girls had expectations to win some prizes this year as well!



The Events of the Year

On February 16, Dilijan Central School accomplished an important initiative for the school and the community: an interschool programming contest dedicated to Ashot Hovhannisyán was held for the first time. We are pleased to announce that from now on, the tournament will be held on an annual basis.

The open lesson on the “use of chemistry in art” for the ninth graders and all the attendees became a unique opportunity for fascinating revelations. The art teachers listed the chemical processes applied in jewelry art, particularly in copper jewelry making, as well as etching (also called “eau-forte”), a technique of graphics. The pace of the class was dynamic, determined by the great interest toward the conducted experiments.

Anghela and Lili are 6th graders in DCS. The homework on idioms for the Armenian language class had inspired them so much that they decided to do it together right at the school. Armed with pencils, pens and dictionaries, they spread out the papers and decided to sort out the idioms with the word “heart,” find their meanings and illustrate them, making the pictures as fun and creative as possible.

We accomplished the family project “My Genealogical Tree,” which aimed at providing kids with another opportunity to meet their grandparents, talk with them, learn about themselves and value self-cognition. Eight winners in three categories were identified at the end of the event.

Bun Barekandan, Palm Sunday, Easter and Annunciation were celebrated with a staged information, song and dance program. Cheerful games and art and craft lessons were organized, much to everyone’s excitement and interest, so it was no surprise everyone was so content that they even felt a little upset to be leaving and parting at the end, despite taking away with them the good mood of the day and the self-made souvenirs and jewelry.

The 6th Ayb Games are history now, adding yet another page to the DCS chronicles. As in the previous years, the representatives of our school community, i.e. students, parents and teachers, had an active participation in Ayb Games this year. The oath-taking ceremony of the new students and teachers was followed by an active entertainment program that left nobody uninvolved.



***Ayb Mentorship
Program; the
Community
Passes Down Its
Values***

The mission of Ayb Mentorship Program is to create a system of mutual assistance for the generations, contributing to the transfer of the basic values and to the students' personal and professional development.

All graduates of Ayb High School are mentees under the Mentorship Program, from the moment of graduation till they are 25 years old. The initiators and followers of the Ayb movement are mentors within this Program scope; they lend a helping hand to the younger generation, contributing to the latter's self-actualization with their personal example, experience and activity.

Meetings with Mentors

In the academic year of 2018-2019, our students and graduates:

met with David Pakhchanyan to discuss new projects;

visited the factory of Solaron company to talk with Artur Alaverdyan on alternative energy production via application of innovative technologies;

met with Arsen Galstyan and his guests Mikhail and Maria Yugay to discuss the current demand in new professions and knowledge;



discussed and piloted new approaches and principles of efficient communication and creative problem solutions with Suren Harutyunyan;

the graduates studying in the RF met Sargis Badalyan and Ashot Mkrtychyan to discuss educational and other issues;

The tennis aficionados among our graduates took part in joint training activities and weekly friendly matches from May to August.

The Graduates' Cooperation with the School

Our graduates maintain close contact with the school, implementing a range of initiatives and projects. In particular, this year they:

- have met the students to discuss the issues of enrollment and professional orientation;
- have supported the teachers via getting involved in the educational processes as teacher assistants;
- have designed and organized a New Year Charity Exhibition-Sale; all the funds raised have been directed to purchase personal drawers for the students.

Central Events within the Program

A meeting for all the Ayb School graduates and mentors of all generations on June 22

The graduates presented their initiatives and individual projects during the meeting. A panel discussion was held on the issues raised by the graduates, which were grouped in two topics:

- Ayb as a gravity center; a warm corner for the community members,
- the perception of Ayb in the eyes of the public and society.

Graduation ceremony of the sixth generation of Ayb School on June 23

Aram Pakhchanian, the Head of Ayb School, came up with an encouraging speech at the most emotional event of the year. The speech made by mentor Viktor Akulyan, seasoned with edifying stories and recommendations, was also memorable.

The Mentorship Program Ceremony on June 23

31 graduates of Ayb High School officially became mentees under the Mentorship Program.

New Approaches

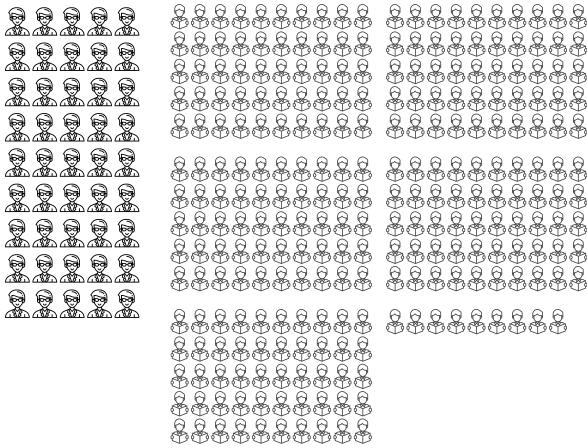
In 2018, the concept and approaches to the Mentorship Program were revised and amended. It was agreed that, starting from 2019, the graduates of Ayb High School (who graduated 5 or more years ago) would be involved in the program in a new role, i.e. as mentors. The approach will enable a chance to get a step closer to the accomplishment of the program mission, serving as a precondition for a solid bond among the generations.

The Mentorship Program in Numbers

Participants of the Program in 2013–2018

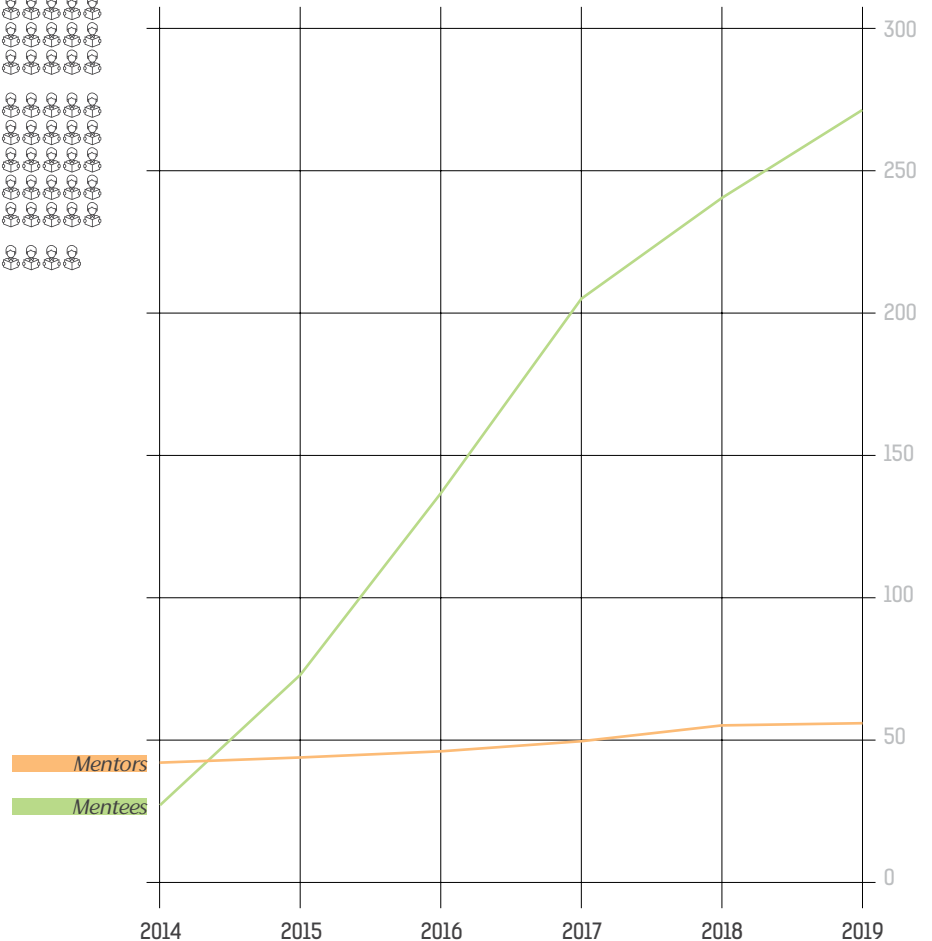
45
mentors

259
mentees



- 31 new mentees were involved in the program
- In 2013–2018, 45 mentors and 259 mentees were involved in the program
- 5 meetings with the mentors
- A meeting with the graduates and students
- Over 10 big friendly tennis matches
- A central event: the graduation ceremony of the 6th generation and the mentorship ceremony

Increase in the number of mentors and mentees over 6 years

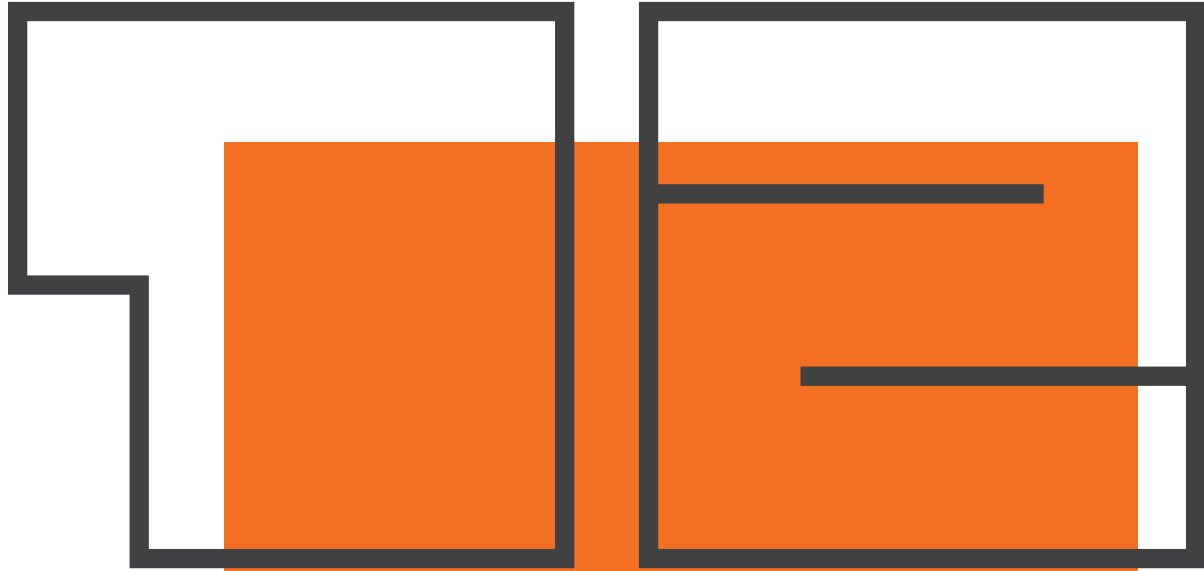






The most awaited and loved event of the year, the Christmas Charity Fair, which was organized by Ayb School alumni



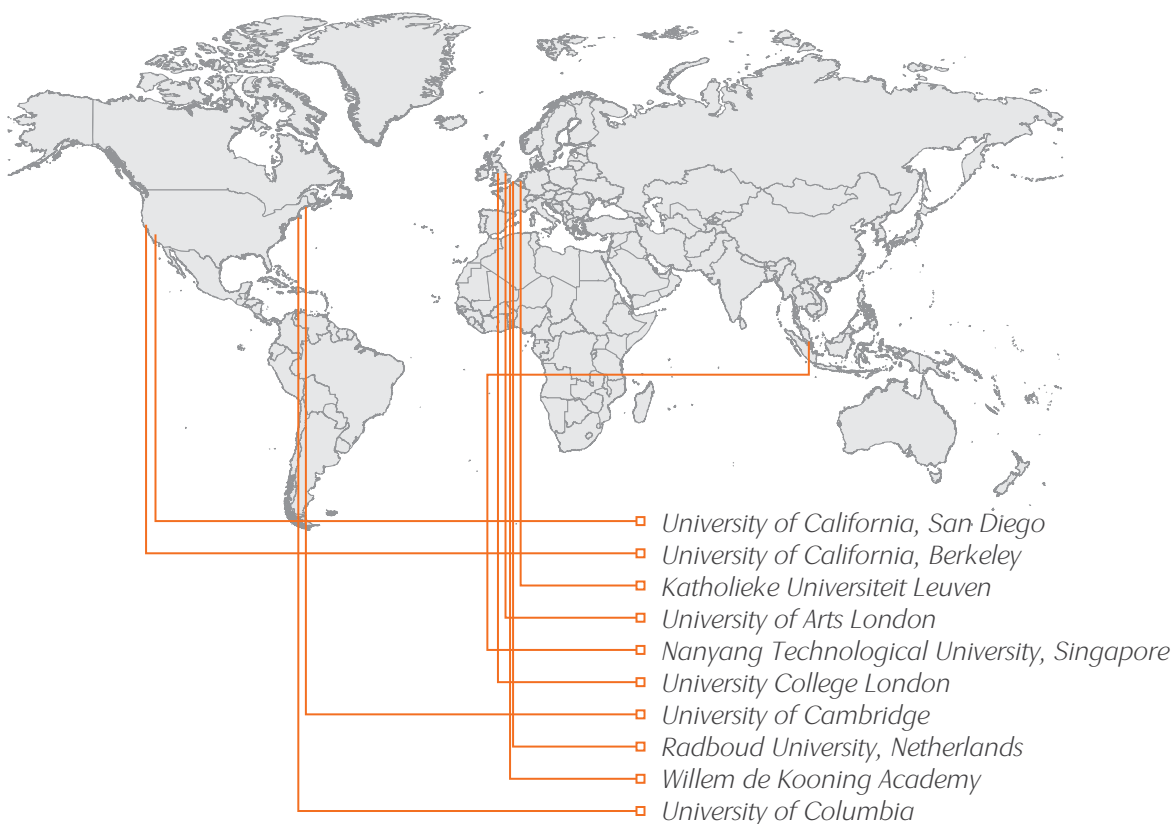



***We'll Be
Back!***

Scholarships for Students at World's Top Universities

The Ayb Educational Foundation provides scholarships not only for Ayb High School students but also for those who intend to pursue their studies at world's top universities.

In 2018, 11 students from Armenia and Diaspora have received scholarships to continue their education at leading universities of the world. The scholarship funds were gathered through the efforts of the Ayb Foundation and target donations by individuals and legal entities.





I highly appreciate the role the Ayb Educational Foundation and its benefactors have played in my education and life path. Since the moment I got enrolled at Ayb High School, I have always felt the support of the whole community. The values passed on to me by the community have allowed me to feel part of our great mission, i.e. to jointly contribute to the prosperity of our homeland. This feeling has been inherently connected with both deep and cherished sense of responsibility toward our country and our big Ayb family. Those were the factors that contributed to my decision to receive quality education abroad, in order to familiarize myself with the best practices of other countries (Belgium and Great Britain) to be able to import those knowledge and skills into Armenia. Owing to Ayb benefactors, the three years of my education abroad have reinforced my commitment to the chosen path. With my future activities and further steps, I hope to be able to justify the trust of the Ayb community that I hold in such a high regard.



*Respectfully,
Yelena Ghukasyan*

I look forward to returning to Armenia once I graduate. It has almost been a full academic year since I entered Cambridge University, so I can already see how I can utilize my experience and knowledge gained here for the development of veterinary medicine and agriculture in Armenia. I also greatly wish for a possibility to transfer the accrued knowledge to the next generation so that fewer young people face the necessity to leave their homeland for the education they need. I am eternally grateful to all the benefactors, the Ayb Educational Foundation and Ayb School, owing to who I will soon have an opportunity to make it all happen.



*Respectfully,
Emilia Simonyan*

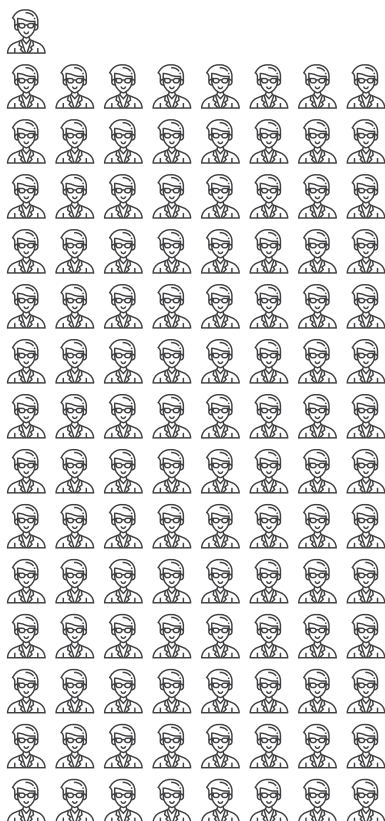
In commitment to its objectives to shape a culture of academic excellence and support in the educational development in Armenia, the Ayb Educational Foundation provides an exclusive opportunity for the best education. In doing so, the Foundation solely relies on the donations from its benefactors.

Upon receiving the target scholarships provided by the benefactors and within the scope of an agreement signed with the Ayb Educational Foundation, the students assume the obligation to return to the Republic of Armenia within a month from the moment of their graduation, to serve their knowledge and skills to the development and welfare of our country for a minimum term of 10 years.

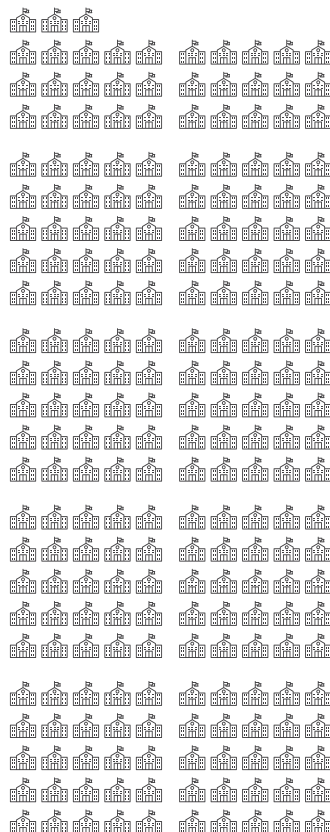


***We Preserve Our
Values***

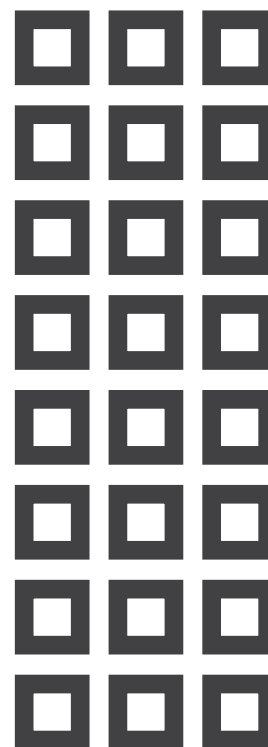
The RA Ministry of Education and Science and the National Song and Dance Academy Cultural and Educational Foundation have signed an agreement on continuous cooperation between the parties. The latter will continue to integrate the national song and dance subject in public schools and conduct training for the teachers of the subject.



In 2018,
113
*teachers were trained
 within the scope of the
 project.*



*The national song
 and dance subject is
 taught in*
233
schools.



Around
24 000
*students are annually
 enrolled in the project.*

With the aim of bringing national songs and dances back to our everyday lives and encouraging the development of the national identity, the Ayb Educational Foundation and Gagik Ginosyan, Founder and Artistic Director of Karin Traditional Song and Dance Ensemble, jointly established the National Song and Dance Academy Cultural and Educational Foundation in September of 2015. The mission of the Academy is to study, teach and popularize national songs and dances, making them a living part of Armenian culture, as well as to raise the sense of national identity.

We believe that the basis for the best future lies in preserving and passing down our national values to the new generations. Ayb is an intersection of national values and innovative ideas, where the best international practices and Armenian mentality, the history and memory of centuries meet.







***We Are
Trusted***

Formula for Success



Skill – logistic support to the project

Goodwill Dinner

Our partner restaurants support the goodwill dinners, thus contributing to the mission of providing the best education to our children.

- Ai Leoni
- Ankyun
- Casa de Espana
- Dolmama
- Sinatra
- Tufenkian
- Provence Lorange
- Gourou Club & Garden
- Garun

International Partners

We attach great importance to our cooperation with our international partners, to experience exchange, to development of educational projects compliant to international standards, and to the export of our educational projects.

СЛОВО

Slovo CJSC



Kangourou Sans Frontières



World Robot Olympiad Association

Araratian Baccalaureate



Institute of Education

Khan Academy Armenia



Information Partners



Long-Standing Partners



New Partners



АГЕНТСТВО
ИННОВАЦИЙ
ГОРОДА
МОСКВЫ



Our donors in 2018

- Adur Kabakian
- AGBU Levon and Claudia Nazarian Family Foundation
- Aist Global LLC
- Alexey Sinitsky
- Alla Stepanyan
- Amalya Mkhitarian
- Anahit Adamyanyan
- Anahit Hovhannisyanyan
- Anahit Vardanants
- Anastasia Savina
- Anastasia Tyurina
- Ani Nazaryan
- Anna Khachyan
- Anna Movsesyan
- Anna Velitsyan
- Anush Ayvazyan
- Ara Abrahamyan
- Aram Farshyan
- Aram Jivanyan
- Aram Pakhchanyan
- Arm Marathon Sport and Educational Foundation
- Arman Harutyunyan
- Arman Tigranyan
- Armen Adamyanyan
- Armen Baldryan
- Armen Davtyan
- Armen Kazarov
- Armen Janamyanyan
- Armine Arustamyanyan
- Arsen Aghajanyan
- Arsen Taroyan
- Artak Gasparyan, Anna Mkhitarian
- Artak Gyurjinyan
- Artak Hovhannisyanyan
- Artashes Tovmasyanyan
- Arthur Alaverdyan
- Arthur Berd
- Artur Janibekyan
- Artur Tovmasyanyan
- Ashkhen Meliksetyan
- Ashkhen Tanyan
- Ashot Bagratyan
- Ashot Mkrtchyan
- Avetik Chalabyan
- Azad Foundation
- Barry LLC
- Bear Hug Foundation
- Boghossian Foundation
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- Formula for Success Fundraising
- Gagik Sahakyan
- Galaxy Concern CJSC
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- Hovnan Lalayan
- Inga Nazaryan
- Internet Projects Co. Ltd.
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- Karen Aghajanyan
- Karen Avagumyan
- Karen Azatyan
- Karo Sargsyan
- Kazar Akopyan
- Knarik Jalatyan
- Ksenia Milkina
- Lilia Khachatryan
- Lilit Gevorgyan
- Lilit Petrosyan
- Levon Frnjibashyan
- Levon Ghazaryan
- Levon Grigoryan
- Levon Janpoladyan
- Lusine Karapetyan
- Lusine Kassarian
- Manuk Hergnyan
- Margarita Arzumanyan
- Mariam Grigoryan
- Marianna Mkrtchyan
- Marina Hakobyan
- Marine Saryan
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- Martin Minasyan
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- Meet For Charity LLC
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- Meri Mamikonyan
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- Narek Aslikyan
- Narek Ghazaryan
- Nerses Safaryan
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- Tigran Mamikonyan
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- Valeri Kazakhetsyan
- Vahan Abgaryan
- Vahe Amirbekyan
- Vahe Avetisyan
- Vahe Torozyan
- Vahram Ghushchyan
- Varazdat Margaryan
- Vardan Abrahamyan
- Vardan Babikyan
- Vardanyan Family Charity Foundation
- Vergine Kirakosyan
- Vigen Sargsyan
- Viktor Akulyan
- Viktoria Chalabyants
- Violet Barkhudaryan
- World Vision International, Armenian Branch
- Yekaterina Akhanova
- Yelena Kozhemyakina
- Yervand Hovhannisyanyan
- Yeva Soghoyan
- Zigzag LLC
- Zohrab Gevorgyan



***We Are
Accountable***

Ayb Educational Foundation

Inflow 2017

Outflow 2017

Inflow 2018

Outflow 2017

General and administrative activities, Ayb Club

General and administrative activities

Ayb Club coordination

Ayb/NPEE integration

Ayb Learning Hub

General Ayb Learning Hub Program, including buildings A and B

Church project

Building C

Fab Lab

Scholarships for Ayb School students

Individual scholarships for Ayb School students

Organization of scholarships for Ayb School students

Contests

Kangaroo Math Contest

Russian Bear Cub Competition

All-Armenian Tournament of Young Chemists

Meghu Contest

Wolfram Mathematica Summer Camp

World Robot Olympiad

Scholarships for the students of world top universities

Scholarships for the students of world top universities

Project on translation and creation of electronic resources

Project on translation and creation of electronic resources

Programming for high school students and teachers

Project on localization and development of online educational platform

NPEE

State funding

Other projects

Ayb Learning Hub

Endowment fund

National Song and Dance Academy

Science and Technology Center

Technological University Program

Science and Technologies Program (FAST)

Other projects

Total**Ayb Educational Hub Foundation**

General education

Other educational projects, training

Other

Total**Dilijan Central School Educational Foundation**

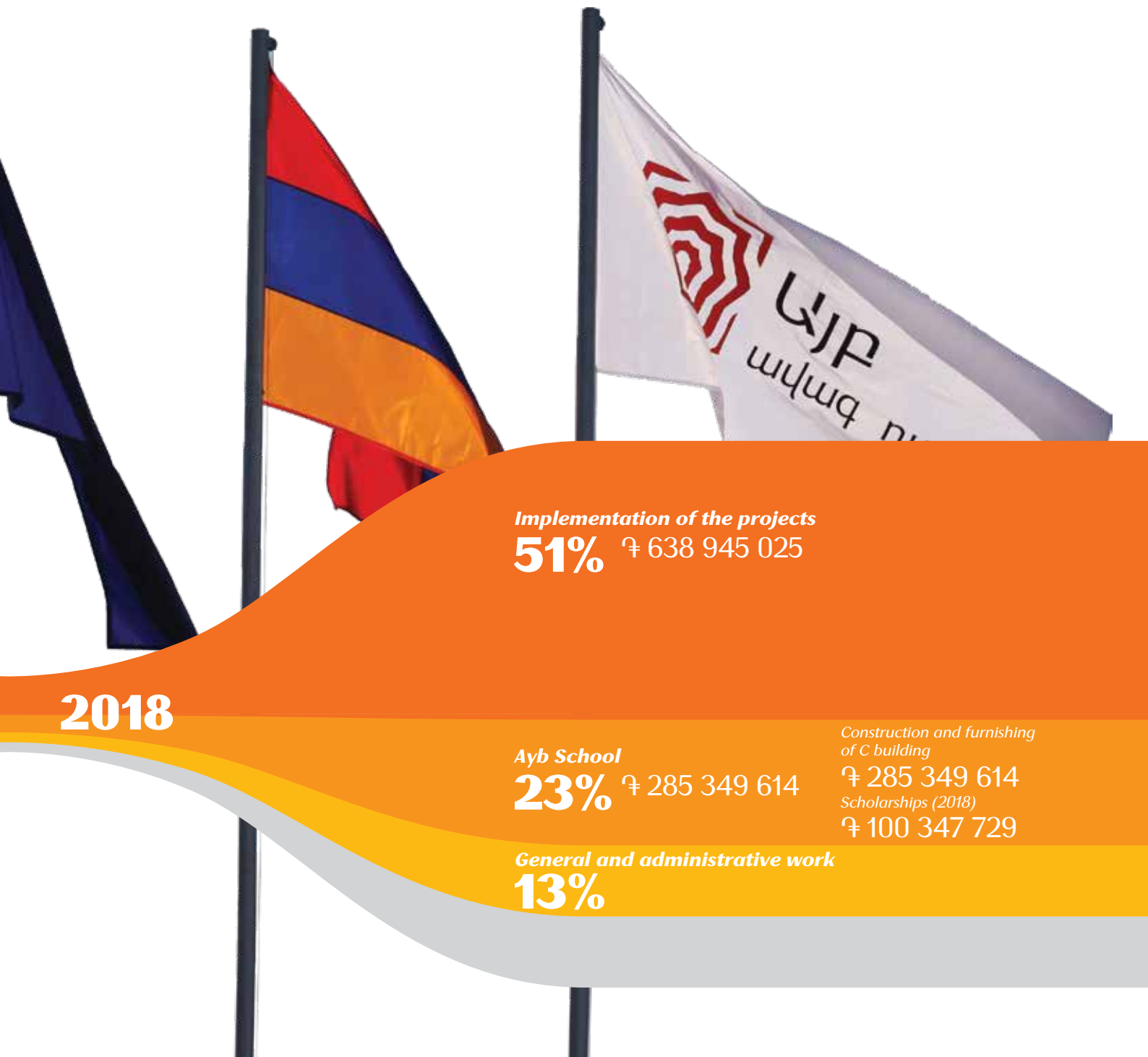
School management services

Tuition fees

Other

Total

	Inflow 2017	Outflow 2017	Inflow 2018	Outflow 2017
General and administrative activities, Ayb Club	95 396 171	137 435 209	191 015 333	157 866 231
General and administrative activities	85 878 866	50 996 748	175 674 119	137 291 956
Ayb Club coordination	9 517 305	9 517 305	15 341 214	15 341 214
Ayb/NPEE integration	-	76 921 156	-	5 233 061
Ayb Learning Hub	738 003 143	560 742 174	129 224 520	285 349 614
General Ayb Learning Hub Program, including buildings A and B	2 660 825	8 711 383	240 980	26 159 908
Church project	195 744 050	65 819	-	1 128 288
Building C	364 099 222	388 225 289	29 988 097	139 985 880
Fab Lab	-	-	-	2 955 803
Scholarships for Ayb School students	170 887 517	156 820 794	96 195 443	100 347 729
Individual scholarships for Ayb School students	4 611 529	6 851 144	2 800 000	-
Organization of scholarships for Ayb School students	-	67 745	-	14 772 006
Contests	94 013 092	79 704 230	98 856 927	111 689 745
Kangaroo Math Contest	40 422 369	36 276 924	43 363 210	50 468 258
Russian Bear Cub Competition	9 227 780	9 196 837	8 018 897	13 659 563
All-Armenian Tournament of Young Chemists	110 000	3 616 683	7 120 000	7 998 491
Meghu Contest	38 344 817	25 017 033	35 216 820	31 631 122
Wolfram Mathematica Summer Camp	-	-	-	-
World Robot Olympiad	5 908 126	5 596 753	5 138 000	7 932 311
Scholarships for the students of world top universities	109 322 096	84 713 087	97 492 885	107 903 426
Scholarships for the students of world top universities	109 322 096	84 713 087	97 492 885	107 903 426
Project on translation and creation of electronic resources	15 517 000	11 305 122	33 601 700	29 271 072
Project on translation and creation of electronic resources	15 517 000	11 305 122	28 030 200	23 569 144
Programming for high school students and teachers	-	-	-	1 795 633
Project on localization and development of online educational platform	-	-	5 571 500	3 906 294
NPEE	666 337 100	719 310 044	376 360 500	497 984 208
State funding	666 337 100	719 310 044	376 360 500	497 984 208
Other projects	28 212 178	27 378 744	56 691 445	52 665 307
Ayb Learning Hub	-	-	-	-
Endowment fund	3 575 308	2 884 500	-	-
National Song and Dance Academy	484 370	510 910	482 440	976 580
Science and Technology Center	-	-	-	-
Technological University Program	-	-	-	-
Science and Technologies Program (FAST)	-	-	56 209 005	51 688 728
Other projects	24 152 500	23 983 334	-	-
Total	1 746 800 779	1 620 588 610	983 243 311	1 242 729 603
Ayb Educational Hub Foundation				
General education	856 166 429	856 166 429	1 026 482 361	1 026 482 361
Other educational projects, training	1 663 333	1 663 333	6 289 551	6 289 551
Other	14 663 593	14 663 593	12 905 023	12 992 328
Total	872 493 355	872 493 355	1 045 676 935	1 045 764 240
Dilijan Central School Educational Foundation				
School management services	151 440 259	156 532 545	143 436 055	150 421 864
Tuition fees	4 525 000	-	6 808 333	-
Other	567 286	-	1 233 016	-
Total	156 532 545	156 532 545	151 477 404	150 421 864



Implementation of the projects

51% ₺ 638 945 025

2018

Ayb School

23% ₺ 285 349 614

*Construction and furnishing
of C building*

₺ 285 349 614

Scholarships (2018)

₺ 100 347 729

General and administrative work

13%



**ARTUR
JANIBEKYAN**

I am proud and greatly pleased to participate in the life of the Ayb Foundation. Our educational initiatives are developing at a tremendous pace, and the unity of ideas and people not only sharing the same interest but bonded via history, culture and our national characteristics makes us stronger day by day.



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Independent Auditors' Report

To the Board of Trustees of Ayb Educational Foundation

Opinion

We have audited the financial statements of Ayb Educational Foundation (the "Foundation"), which comprise the statement of financial position as at 31 December 2018, the statements of profit or loss and other comprehensive income, changes in fund balance and cash flows for the year then ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at 31 December 2018, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in the Republic of Armenia, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditors' report is:


Tigran Gasparyan
Managing Partner, Director of KPMG Armenia LLC


KPMG Armenia LLC
7 June 2019





***Ayb Is on
the Path of
Amendments***

Board of Trustees

The Board of Trustees is the supreme governing body of the Ayb Educational Foundation. Its term of office is two years.

The year of 2018 was that of amendments and reorganizations. The chain of amendments started with systemic and structural changes at the Ayb Educational Foundation, as a result of which departments were established to comply with the authentic functions and objectives, and staff was redacted in some departments (conditioned by the termination of the NPEE).

The amendments touched the management structure of the Foundation as well, within the scope of which the Ayb Club took a decision to dissolve itself with 26 votes in favor. Out of the 36 Club members, 28 took part in the voting. In compliance with the procedures set forth by the charter of the Club, the decision on self-dissolution may be taken by a minimum of 2/3 of the total votes, i.e. 24 votes. In the event of self-dissolution of the Ayb Club, the function to ensure the continuity of Ayb's mission shall be reserved to the Board of Trustees of the Ayb Educational Foundation, which the latter has fully assumed.

The majority of the former Ayb Club members are still united around the Ayb idea and continue to invest their potential and experience in education transformation and development in Armenia and Artsakh.

The Ayb Educational Foundation holds in high regard the efforts, enthusiasm, trust and faith invested by each benefactor and each devotee throughout the 13 years of Ayb's existence.



**Ruben
Harutyunyan**
Russia, Chairman



**Vardan
Babikyan**
Russia



**Levon
Ghazaryan**
USA



**Karo
Sargsyan**
Russia, Chairman
by October 2018



**Karen
Musaelian**
USA



**David
Yang**
Russia, USA

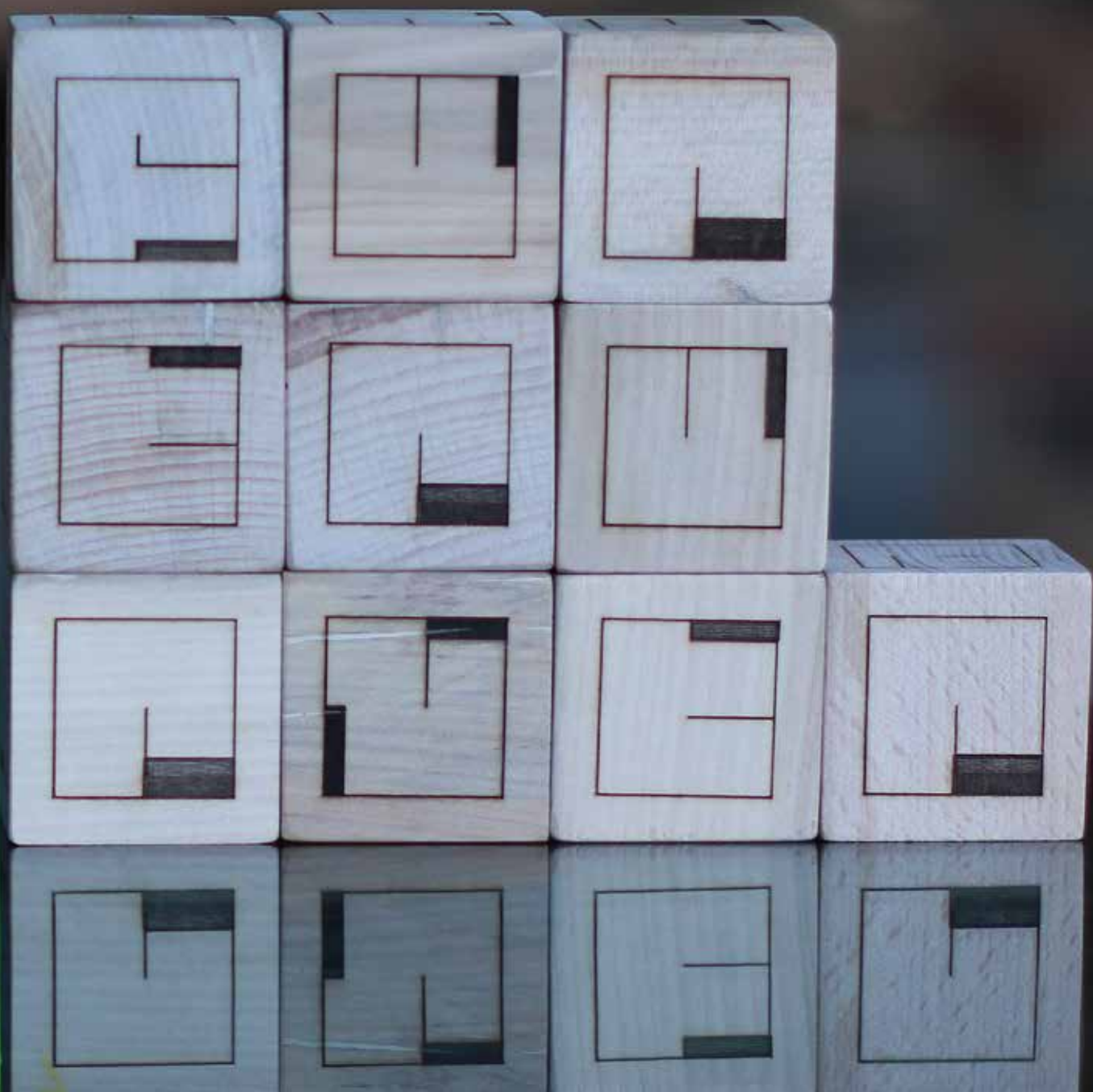


**Davit
Pakhchanyan**
Armenia



Ayb

Educational
Foundation





**RUBEN
HARUTYUNYAN**

We are living in an age packed with information, which brings forth both challenges and new opportunities. The world is changing dynamically, while the pace of these changes continually increases. The artificial intelligence is being extensively used, while leading to some professions being ousted. Simultaneously, the goals and objectives of Ayb School are also continuously changing, to provide the best global-quality authentic education in line with an upbringing compliant to our national culture and values.

Today, the school graduates can smoothly adapt to the changing environment, while being aware of the importance of continuous education and development.

The year of 2018 was that of changes for the Ayb community. The changes contributed to higher levels of autonomy and responsibility for the Ayb Board of Trustees. The community has also taken a decision on the self-dissolution of the Ayb Club and development of new and more efficient development mechanisms.

I hope that this year will enable the Board of Trustees and the Ayb community to jointly and dignifiedly pass the transitional period to introduce new rules and efficient cooperative principles among all the participants of the educational program.



Taking A Look at 2019

Ayb intends to make its successful experience accessible for everyone:

- Create laboratory opportunities at marz schools
- Conduct qualification courses for school teachers and principals
- Contribute to cooperation among schools via creating a network to exchange best practices
- Disseminate the project-based learning model applied by Ayb
- Disseminate the idea of mentorship
- Promote the culture of online education via Khan Academy materials in the Armenian language
- Conduct educational research
- Export the educational technologies developed by Ayb to other educational establishments in Armenia, Diaspora and international arena

The vast majority of these projects have been created and implemented by the two schools of Ayb family, i.e. Ayb High School and Dilijan Central School, and some components of these projects were included in the Araratian Baccalaureate Program.

Ayb aspires to share and disseminate any achievement and new opportunity to create a broad cooperation platform for the sake of reforms in the educational system.

The new directions of our activities fully serve this purpose. The Ayb Educational Foundation has already launched its new-format cooperation with various marz schools of the Republic, including the Memorandum of Cooperation signed with Tavush Municipality on the implementation of joint educational projects, and other agreements reached.

} *One of our largest projects is the creation of AybLabs.*

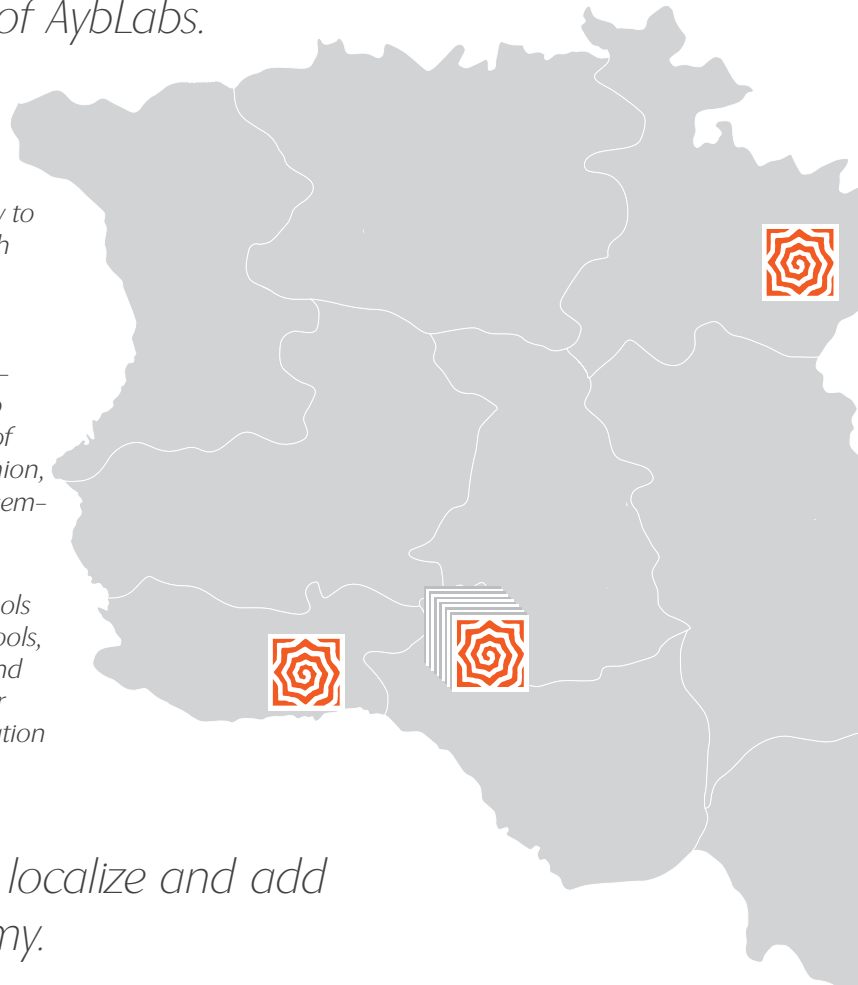
The project aims to provide schools with technologically equipped natural science laboratories and such learning environments where students would have the opportunity to reveal their potential, conduct experiments, come up with small discoveries and lay the foundation for their future success. At the same time, the Foundation has initiated a qualification training phase for the teachers involved in the program, which would create a platform for horizontal cooperation not only for the trained teachers but also the schools via bringing them together around projects of common interest. This is a model that would, in our opinion, embrace the whole cooperative cycle and ensure the dissemination of laboratory skills.

There are already 11 AybLabs in various marzes and schools of the Republic, 3 out of which belong to Ayb family schools, and 8 are located in Yerevan, Qajaran, Vagharshapat and Berd. These are complete laboratory complexes with their spatial solutions, furnishing and equipment, communication and security systems.

} *Another objective of ours is to localize and add more sections to Khan Academy.*

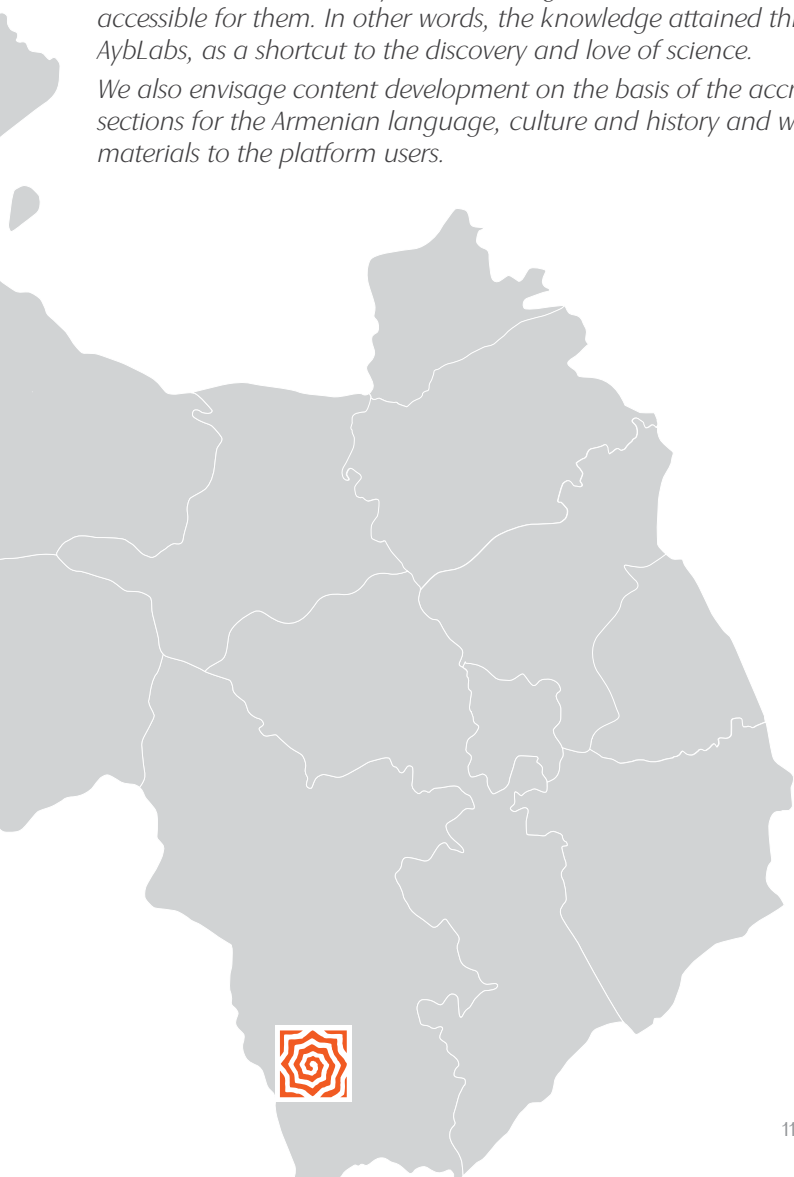
The project will enable new opportunities for the learners and teachers, create principally new educational resources in the Armenian language, in line with and in addition to the educational programs, as well as develop the idea of online education. At the same time, Armenia will be actively

involved in the development of online educational resources. In a three-year perspective, creation of materials in the Armenian language, particularly in the section of natural sciences, has been planned, which will contribute to the knowledge and professional skills of the learners and



teachers involved in the AybLabs, making the latest achievements and learning materials of subjects accessible for them. In other words, the knowledge attained through Khan will be applied in practice at AybLabs, as a shortcut to the discovery and love of science.

We also envisage content development on the basis of the accrued experience. Khan Academy will have sections for the Armenian language, culture and history and will offer new engaging and authentic materials to the platform users.



The Ayb Educational Foundation creates a platform for horizontal cooperation among schools and in new areas as well,

aiming at revealing and disseminating the best educational practices and culture. Within the scope of the Araratian Baccalaureate, the successfully launched and inspirational teacher training will also continue.

All of the above mentioned will be pursued in new cooperation formats and platforms, involving more partners, via uniting efforts and creating a larger synergistic impact for systemic reforms.



Ayb is its people,

the ones who have made education their mission and do not measure their work or input by time or any other measurable unit, but who are inspired, once and for all, by this idea and from this moment on, become fully Aybian.

Thank you, Ayb people!



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