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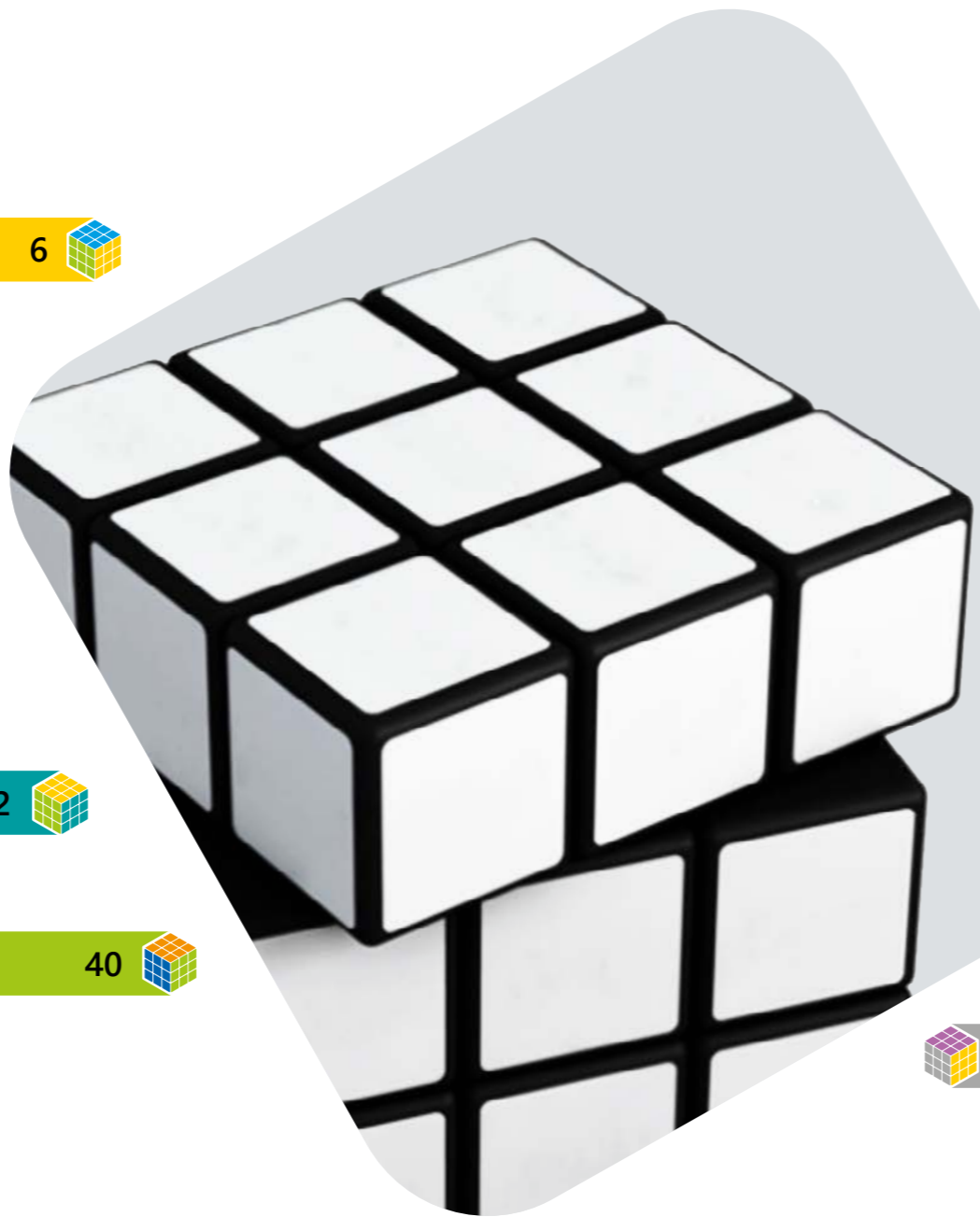
Annual Report 2017

2017
Annual Report



Ayb
Educational
Foundation

2017
Annual Report



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Maecenas of Ayb

Dear reader,

Education is deemed to be one of the most complex and diverse spheres in the world. At the same time, it predetermines future developments, being a sector that can design tomorrow for us. It is very important who will use this tool for construction of the future and what purpose this tool will be applied for. Shaping the younger generation is one of the pivotal issues of the 21st century that is full of both opportunities and challenges. This is why education of the new generation requires a new approach. And the sooner this path starts, the more victorious will be the generation, which already lives on the verge of the real and the virtual.

In 2006, when we were launching Ayb, we had already realized the need for a new educational reality, the need for a reality that would combine the purest awareness of the Armenian identity with the concepts of the contemporary ultra-speed world, would shape a responsible generation that would spread its word all over the world owing to its competitive knowledge and skills, would turn devotion to the homeland into lifestyle, and would undertake the noble work of educating future generations. 12 years ago, we sowed seeds in the fertile soil, and those seeds have become reality today and the proof of irreversible reforms, united around Ayb's ideological basis.

Sona Koshetsyan

*Executive Director of
Ayb Educational Foundation*



All the projects that we have implemented during this period have served to the purpose of shaping a new generation. They, like the Rubik's cube, are the components of our long-term vision – our creed of competitive, contemporary Armenian education, and these components are joined in a complete image. We have developed educational tools that have essentially reformed the notions about learning and teaching. And no matter how perfect a tool is, it is the human who sets in in motion.



Ayb community has expanded over the past years, involving new members. Ayb Club members, benefactors, the team, the students and teachers involved in Ayb's projects are the most important source of our inspiration. The flaming eyes of every child who wins an award in a school contest, the tears of happiness of every parent whose child gets admitted to the best university of the world, a new teammate who discovers the idea of Ayb, and a school principal who wants new reality of education to reach their remote region, prove that our 12-year path has been a true path of conquering heights.

Year 2017 was one of the important havens of that path. And we are glad to continue the way together, building the future of Armenia, effecting the new reality, writing a new page every day – a new page about the responsible generation committed to its identity, capable of confronting the challenges of the 21st century, about the generation reforming Armenia and the world.



The Ayb Idea





Ayb is an idea. And this idea is visible and tangible in all activities and projects implemented by Ayb Educational Foundation with the help of its benefactors, employees, students, and alumni.

8 devotees generated the idea of Ayb in 2006 and since then they have been working towards its implementation every day. They were so inspired by their dream and so confident that it would come true, that Ayb community has multiplied many times.

Ayb's Mission

Ayb Educational Foundation is the pioneer in generation of a distinctive Armenian educational model. We believe that via combination of the Armenian scientific-educational heritage and the best international state-of-art experience, as well as the national identity, it is possible to shape responsible citizens who create their own future and the future of their homeland and the worldwide Armenian Diaspora. We are convinced that best educational models should be accessible to everyone, both as general and as extracurricular education. Education, in our opinion, begins at pre-school age and lasts continuously.

Ayb started with Ayb Club. Ayb Club's mission is to unite the people who realize the primary role of education in Armenia's transformation and strive to create a high-quality, multipolar, exemplary educational system in our country. Ayb Club members contribute to the realization of our common idea by means of investing their time and funds. They act in Ayb's management bodies, engage in Ayb's mentorship program, and take care of young people with their own example, words and deeds. The mentors communicate their own experience, achievements, and knowledge to the students to help them make the first steps in career building and self-realization in life. It is also important that the Club members provide for financial stability and vitality of Ayb Educational Foundation through their annual membership fees, and contribute to the implementation and promotion of Ayb's projects.





New members join Ayb Club every year. This year we welcomed gladly:

- Arthur Alaverdyan, businessman and owner of Profholod company (Moscow, Russia),
- Arthur Tovmasyan, founder and chairman of International Food Technologies LTD (London, Great Britain),
- Arthur Janibekyan, founder of Comedy Club Production (Moscow, Russia),
- Arsen Ghazaryan, General Director of Apaven company, President of the Union of Manufacturers and Businessmen of Armenia (Yerevan, Armenia).

Ayb Foundation Board of Trustees, Ayb School Board of Trustees, and Ayb Club Executive Board were elected and their new membership was formed in 2017.

New membership of Ayb Club Executive Board:

- Sargis Badalyan (Chairman),
- Artashes Shirikyan,
- Levon Frndjibachian,
- Samvel Dovlatyan,
- Suren Harutyunyan.

New membership of Ayb School Board of Trustees:

- Fr. Mesrop Aramian (Chairman),
- Anahit Adamyan,
- Arthur Alaverdyan,
- David Sahakyan,
- Lusine Galajyan,
- Sargis Badalyan,
- Vasken Yacoubian.

New membership of Ayb Educational Foundation Board of Trustees:

- Karo Sargsyan (Chairman),
- David Pakhchanian,
- David Yang,
- Ruben Harutyunyan,
- Levon Ghazaryan,
- Kharen Musaelian,
- Vardan Babikyan.

Twice a year, the Club members gather in Yerevan, discuss very important issues, and outline the future development orbit.

The traditional 3-day events were held on June 23-25 and on October 14-16 this year. During the June gathering Ayb Club members, who had arrived in Armenia from different countries of the world - from the USA, Russia, Great Britain, and Cyprus, discussed issues related to Ayb's strategy and operational management. The most anticipated and exciting events of the year were Ayb School graduation ceremony and Ayb Mentorship Program festive ceremony.

On June 25, 2010 Ayb Club members, benefactors and friends, together with Ayb Foundation team and volunteers, gathered on the school's land to celebrate the start of a new project. 7 years before, they had written on paper their ideas about the school of their dream. They were writing, believing that Ayb's idea was viable and their dreams - feasible. Their sealed letters have been kept in Ayb Foundation's office for all those years with the inscription "Confidential". 7 years later, on October 15, 2017, many of the authors gathered in the same place to open the envelopes officially, to read the dreams written in the letters, to experience once again the memories of the past, and compare them with today's Ayb School.





Ayb's Mentorship Program

Ayb's mentorship program is one of the cornerstones of Ayb Club's activities. The mission of the program is to shape a well-educated and virtuous generation, to create a solid chain of mutual support among generations, to support the mentors - Ayb Club members in transferring values to future generations through their own example, words and deeds, contributing to establishment and development of the future generations. All graduates of Ayb School become part of Ayb's Mentorship Program, passing through this turning phase of their lives (until they turn 25 years old) under the patronage of Ayb Club members.

A number of meetings were held in 2017 within the framework of the Mentorship Program, particularly with Artak Hovhannisyanyan, Suren Harutyunyan, Arthur Janibekyan, Arsen Galsyan, and Sargis Badalyan. During the meetings, the students and mentors discussed the prospects of education, the future, and confronting the contemporary world challenges. It is very important that the Mentorship Program covers also those who are

still at school. Within the framework of the Mentorship Program, elder friends share their knowledge and experience with the younger generation of students and tell about their path. Emphasizing also involvement of parents and discussions about the mentorship program with them, meetings were held with parents as well.

Highlighting the ties between generations and the need for exchange of experiences, the alumni initiated a number of meetings where they presented their experience to the students.

On June 24, during Ayb's graduation event, the new generation of students joined Ayb's Mentorship Program, with the traditional ceremony of receiving pendants. They stepped into a new life as Ayb alumni, with the conviction that they would continue the path of Ayb Club, the benefactors' community and the earlier alumni - the path of building future Armenia with the help of education. The series of event was completed with the Mentorship Conference titled "The Present and the Future of Armenia: Education, Science, Business".



Ayb Alumni Club

Starting from March 2017, Ayb Alumni Club resumed its active works. In May, the alumni decided to start their activities with steps contributing to the formation of a peer mentorship system. Ayb alumni of all four years and 8-12 grade students gathered in Ayb School to attend one of the friendliest initiatives of Ayb Alumni Club - Aybfest event, which aims to strengthen ties between the students and the alumni.

The alumni do their best to support their school. The Alumni Club, together with the School's and the Foundation's team, organized Ayb's New Year charity exhibition-fair, and the amount of AMD 1,493,490 raised during the fair was contributed to the purchase of lockers for building C of the School.

Teaching Team

From the beginning of the academic year, the Alumni Club actively collaborated also with the School teachers, forming a teaching team and engaging in educational activities. The team includes alumni interested in

teaching, wishing to try themselves in that field and acquire new knowledge and skills. In 2017, about 18 alumni of Ayb School collaborated with 14 teachers, assisting them with teaching of seven subjects.

The Mentorship Program in Figures

2017

- The program included 36 graduates whose mentors were selected by random distribution

12.2017

- As of December, the program includes:
- 44 mentors
 - 228 pupils



Ayb Club in One Year

Ayb Club in Action

4 new members

- Arthur Alaverdyan
- Arthur Tovmasyan
- Arthur Janibekyan
- Arsen Ghazaryan

Governing Body Elections

- May-June: new membership of the Board of Trustees of the Ayb Education Foundation approved
- June-August: new members of the Board of Trustees of the Ayb School
- December: new members of Ayb Club elected

Three-day events of the Ayb Club Holidays of Holy Translators

- June 23-25: working meetings, graduation ceremony, mentorship ceremony and conference
- October 14-16: working meetings, opening of the third building, family events, gathering of mentors and meeting with the Alumni Club.

Mentorship program

Participants of the program

- In 2013-2017 period: 44 mentors and 228 students
- 36 new students joined the program

Key Activities of the Year

- June 24: solemn ceremony of the mentorship program, the first meeting of 36 pupils with the mentors
- June 25: conference of the mentorship program "Present and Future of Armenia: Education, Science, and Business".

Master classes and meetings

- January: a meeting-discussion of alumni and pupils on the topic "Choice of specialty and university"
- March: "Tomorrow's Specialties"
- Master-class by Artak Hovhannisyan
- May: Practical training by Suren Harutyunyan on "Communication Skills"
- May: Arthur Janibekyan's master class on "Modern Trends in Television and Media Business"
- October: a meeting-discussion with Arsen Galstyan and Sarkis Badalyan on "Business Opportunities in the Medical Industry".

Ayb Alumni Club

Community events

- May: At the most friendly event - Aybfest, graduates of all four years and students from 8th to 12th grades gathered.
- December: Ayb's New Year's charity exhibition-sale. This charity event organized by the alumni club in cooperation with the school and the foundation team, during which 1 493 490 drams was collected which was fully directed to purchase of personal lockers for the third building of the school.

Interesting projects

- Teaching team: 18 graduates of the Ayb School cooperate with 14 teachers of the school, assisting them in teaching 7 different subjects.
- Quests: Graduates planned and implemented 4 quests for their peers and younger friends.

Friendly Encounters

- March: A University of San Diego Graduate of 2013 Lana Andriasyan held a conversation with students on the theme of the UX (user experience) design.
- August: The Alumni Club met with new students, welcoming them to the Ayb youth club.
- December: representatives of the Alumni Club visited students of the school accommodated in Vahe Karapetyan Center





Ayb in Action





2006 - 2017 Ayb's important events

2006

02.2006

- **The Ayb Club was established**
As of December 2017, Ayb Club brings together 44 members from all over the world who constantly contribute to Ayb's programs and activities.

12.2006

- **Ayb Educational Foundation was established**
The first extended learning subjects program of Ayb was launched
Within the framework of this program Ayb's educational methodologies were tested and the foundations of the new educational program Araratian Baccalaureate were laid.

2007

05.2007

- **Ayb launched the first AybLab of physics which is a modern educational laboratory in Yerevan's Physics and Maths specialized school.**
There are 8 AybLabs in 4 regions of Armenia now.

10.2007

- **Ayb made thousands of educational materials of the "OpenCourseWare" available for 33 universities in Armenia.**

2008

05.2008

- **For the first time in Armenia Ayb held Kangaroo - an international mathematical contest.**
This event marked the beginning of Ayb's important activity: the presentation of international school contests in Armenia and Artsakh, and the creation of similar local mass contests. Today Ayb holds 5 international and local school contests.

06.2008

- **Ayb presented Ayb Educational Hub program to the President and Prime Minister of Armenia.**



08.2009

- Ayb awarded scholarships to 16 Armenian students
- Thanks to the educational patronage system, 35 students from Armenia and Diaspora study or have been studying at the best universities in the world.
- Series of Ayb master classes for teachers was launched.
- Later this project transformed into other formats and became series of public events for various audiences.

2009

2010

01.2010

- During its first sitting the Armenian Government decided to provide 6.5 hectares of territory close to the Tbilisyan highway in Yerevan to Ayb Educational Foundation for the implementation of Ayb Education Hub project.

08.2010

- More than 300 textbooks and manuals of the best publishers of the world were selected and brought to Armenia. For some of them copyright allowing translation into Armenian and publishing was acquired.

10.2010

- For the first time in Armenia, an all-Armenian tournament of Young Chemists was held, intended for students who are fans of chemistry. It is the first Armenian contest for schoolchildren created by Ayb.

11.2010

- For the first time in Armenia, the Russian Bear contest was officially held. This is the second international school contest held in Armenia and Artsakh brought by Ayb.
- The construction of Ayb high school began.

2011

10.2011

- The first building of Ayb high school was constructed.

2012

10.2012

- The second building of Ayb high school was opened.

2013

07.2013

- The Central Bank of Armenia and Ayb Educational Foundation signed a cooperation agreement for launching Ayb School in Dilijan.

09.2013

- Ayb elementary school was opened.
- Dilijan Central School started the first academic year in a temporary venue. The construction of the main building of the school started.





2014

01.2014

Ayb Educational Foundation, in cooperation with the University of Cambridge and the Institute of Education of the University College of London, jointly with the RA Ministry of Education, launched a large-scale educational initiative at the state level.

National Program for Educational Excellence (NPEE) was launched

09.2014

- Ayb secondary school was opened.

11.2014

- For the first time in Armenia and Artsakh, a contest of Armenian language named "Bee" was held. This mass contest checking the knowledge of mother tongue, was developed by Ayb Educational Foundation.

2015

03.2015

The Cambridge International Exam Center of the Cambridge University recognized Araratian Bac-calaureate, an educational program developed by Ayb Educational Foundation and refined by NPEE, equivalent to the British Advanced Levels (GCE A Levels).

09.2015

- A new building of the Dilijan Central School was opened.

10.2015

Ayb Educational Foundation together with Gagik Ginosyan, the founder and artistic director of the ensemble of traditional songs and dances "Karin", established the cultural and educational foundation Academy of National Song and Dance. The mission of the Foundation is to educate generations with a deep sense of national values and national identity.

- 2 FabLabs (a laboratory studio designed by the Massachusetts Institute of Technology) were opened by Ayb at the Yerevan and Dilijan schools. The program was implemented with the support of the Central Bank of Armenia and VivaCell-MTS.

2016

05.2016

- The first international examinations of the Araratian Bac-calaureate (in Armenian) were held, in which 65 students took part.

07.2016

- For the first time in Armenia Ayb Educational Foundation officially held the national stage of the World Robots Olympiad, the winning team of which represented Armenia at the international stage of the contest taking place in India.

08.2016

- The National Agency for the Recognition and Comparison of International Qualifications and Skills of Great Britain (UK NARIC) recognized the Araratian Bac-calaureate as equivalent to the Advanced British Levels (GCE A Levels) and the US Advanced Placement (AP).

10.2016

- The Ayb School and Goethe Institute signed a memorandum of understanding, according to which, within the framework of the Schools: Partners of the Future (PAS-CH) initiative, the Ayb School became the partner school of the Goethe Institute.

12.2016

- The Armenian government recognized the Araratian Bac-calaureate as a state general education program in Armenia, the process of joining schools to the program was launched. Araratian Bac-calaureate is equivalent to the fourth highest degree of general education programs of the framework of European qualifications.



Achievements of 2017



- Within the framework of the Araratian Baccalaureate cooperation established between the Ministry of Defense of the Republic of Armenia (Military-sports Lyceum named after Monte Melkonian) and The Children of Armenia Foundation.

- More than 200 trained teachers on the subject of national songs and dances in RA and Artsakh.

- 21 schools from all regions of Armenia and Artsakh were included in the program application stage and more than 100 professional teachers participated in the professional development and certification program.

- 5 school contests held
More than 90,000 participants from Armenia and Artsakh were involved.

- New educational initiative - Technological University of Armenia was presented.



- Special admissions with participation of entrants from regions only: 25 students received full financial assistance and the opportunity of living in Yerevan free of charge.

- The third building of the Ayb School was opened.

- The Armenian office of the Khan Academy and the Goodwill Dinner initiatives were launched. The project Formula for Success was restarted.

- Four prominent individuals joined the Ayb Club. The number of members of the Ayb Club reached 44.





Khan Academy Armenia

Active youthful liveliness started at Ayb Educational Foundation since July - the works of Khan Academy Armenia commenced and Ayb School graduates of different years are actively involved in them. The project is funded by the Renaissance Intellectual and Cultural Foundation.

In the first year of its activity, the Armenian language Khan was concentrated on elementary mathematics, arithmetic, elementary algebra, algebra, and geometry.

Education is a continuous process. To make it real, devotion to the idea, persistence in work, and, of course, confidence of righteousness of your path is required. Our traversed path, with every halt of it, evidences that our striving to shape a culture of excellence and support development of the Armenian education is turning into reality owing to our consistent daily work.

2017 was a year rich in events and news. Let us start with the news.

By the end of December the young people had already translated about 400 articles, 350 tests, and 620 videos.

In September, the team of Khan Academy Armenia participated in the annual conference of Khan Academy translators in Tbilisi, where they discussed the issues related to educational technologies, and the main subject of the conference was the role of Khan Academy in the contemporary educational sector.



What is Khan Academy

Khan Academy is a project aimed at translation and creation of electronic resources. It is a nonprofit organization established in 2006 with the motto: "Free, world-class education for anyone, anywhere." And its mission is to improve the quality of education and make it accessible everywhere and for everyone.

Technological University of Armenia

In the era of active technology development, it is impossible to imagine economic development without the use of new technologies and discoveries. They spur the development of the educational sector. Chairman of the Board of Trustees of Ayb School Fr. Mesrop Aramian presented these issues to the President of Armenia and the responsible persons and stakeholders of the educational sector, stating the necessity of establishing Technological University of Armenia.

The University will focus on development of breakthrough trends in the field of high technologies. Owing to cooperation with Armenian and foreign universities and research institutes, the graduates of the university will have the opportunity to receive two diplomas: one from the Technological University and the other from the partner university.

By the President's instruction, the concept of the Technological University was further improved and submitted to the Government. In December, the Government of Armenia made a protocol decision on Approval of the Concept of Establishment of the Technological University of Armenia.





Resuming “Formula for Success” project

Ayb Foundation itself is a combination of success stories. All our projects are ambitious and often seem unrealistic. But we succeed in our undertakings and gain “collective” experience. The desire to share this experience was the reason to resume “Formula for Success” - the joint project by Yerevan Productions and Ayb Educational Foundation. It is a series of free master classes delivered by renowned and successful specialists and entrepreneurs with the purpose of sharing the true stories and personal experience of the speakers, unveil the constituent parts and secrets of success, and generally foster the self-education and professional development of the Armenian youth.



“Goodwill Dinner” project

There are no small donations for Ayb because they are used for realization of a great idea. And we are very happy that by means of implementing various new projects we are able to provide the opportunity for education to Armenian children. One of such projects is the “Goodwill Dinner”, which was launched in October. Within the framework of it, nine meetings were organized as a result of which AMD 2.696.615 was raised and transferred to the scholarship fund of Ayb Foundation. This initiative is enthusiastically welcomed both by our guests (David Yang, Vahan Kerobyan, Hasmik Papyan, Nur, Ralph Yirikian, Aram MP3, Armen Orujyan, Shushanik Arevshatyan, Zhirayr Avanyan) and the public.

The project is implemented in collaboration with six restaurants.

Military and Sports College named after Monte Melkonyan

It is hard to imagine identity-based education without military-patriotic upbringing. On the other hand, military education should also be competitive, since it is the guarantee of the future officers’ fighting capability.

With this mission, Ayb Educational Foundation cooperates with Military and Sports College named after Monte Melkonyan of the Defense Ministry of Armenia. Within the framework of this cooperation, in 2017 Ayb Educational Foundation organized the process of admission of 141 students of the 10th, 11th and 12th grades, who took examinations in the subjects “Armenian Language” and “Mathematics”. 80 of them were admitted to the military and sports college in the result of successful exams and subsequent interviews.

Experienced in training of teachers, Ayb Educational Foundation also implemented the teachers’ enrollment process. 47 teachers who took the exams are specialized in mathematics, physics, chemistry, biology, Armenian language and literature, Armenian history, geography, Russian, and English languages.

The teachers who passed the exams were then interviewed. Eventually the teaching staff of the college was replenished by 13 teachers.

Ayb’s representatives are members of the Foundation’s Board of Trustees and are actively involved in the foundation’s management activities.

During 2017, the project participants were Ayb Club members, as well as renowned businessmen and popular speakers, such as Arthur Janibekyan, Armen Orujyan, Stephan Solzhenitsin, David Yang, Vigen Sargsyan, Arthur Martirosyan, Hrachik Aghajanyan, and Aram Mnatsakanov.

A new format was used within the framework of the resumed project - a closed-door meeting with speakers on professional topics, for donations to Ayb’s Development Fund.





Academy of National Song and Dance (ANSD)

Owing to the Academy of National Song and Dance established jointly by the founder and artistic director of Karin traditional song and dance ensemble Gagik Ginosyan and Ayb Educational Foundation, the national song sounds loudly and the dance treads are imposing in 222 schools all over the Republic of Armenia and 16 schools in the Republic of Artsakh.

Regular trainings are conducted in order to teach national songs and dances in all schools of Armenia and Artsakh. Thus, after the trainings in Yerevan, Armavir and Vayots Dzor, and later also in Artsakh (2 stages), the teachers took a final exam and those who passed it received a certificate enabling them to teach the subject at school for one year, according to the order of the RA Minister of Education and Science.

The “National Song and Dance” subject is currently included in the curriculum of schools. 123 trained teachers already teach the subject in general education schools. It is taught to 24.000 students of 5-7 grades.

This year Armenian songs and dances adorned a number of events, such as the “Armenia – Diaspora” conference, “Evil-thwarting Friday 13” event, three-day events at Ayb; a number of open lessons were conducted.

In order to put Armenian song and dance on scientific basis, the Scientific Center of the National Song and Dance Academy was established in 2017, which aims to ensure the smooth work and development of all areas of the ANSD’s activity.

Another important achievement of the year was digitization and processing of national song and dance archive materials and other materials. This ongoing work will allow us to preserve the national heritage that we have got from our ancestors.

Other projects by Ayb Educational Foundation are presented in the following sections.



You should always learn while there is something unknown.

Seneca Junior



foundation.ayb.am/hy/donate

Donate

During 2012-2017 period \$ 21,261,050 was donated for the implementation of educational programs in Armenia. Together we can accomplish more.



National Program for
Educational Excellence



"It was January 2014. Armenian delegation arrived to Cambridge from Armenia. With thorough detail and contagious enthusiasm, the delegation told us about its vision of having internationally recognized qualification, which truly impressed us. We realized that we could contribute to implementation of that vision. That's how our collaboration with Ayb Educational Foundation started and I am happy about it".

said in one of his interviews **Dan Bray**,
Deputy Director, Assessment at University of Cambridge International Examinations

The National Program for Educational Excellence (NPEE) was launched in 2014 to introduce and spread new quality of internationally competitive Armenian-language general education in Armenia, to increase the importance of the teacher's role in the society, and improve the overall Armenian school education system.

The project is implemented and co-funded by the Government of Armenia, represented by the Ministry of Education and Science, and Ayb Educational Foundation.



The tool for implementation of the NPEE is Araratian Bacallaureate program developed by Ayb Educational Foundation; an internationally recognized Armenian-language educational program.

Just 3 years later, in 2017, the aspiration to provide Armenian-language and internationally recognized education to the Armenian students entered a new, more grounded phase: 21 schools with the high school component, of which 20 in the regions of the RA and one in Stepanakert, were

covered by the candidacy stage for Araratian Bacallaureate program. Starting from 2018 these schools will have the opportunity to get certified as AB system schools, by introducing the AB subject programs either in one class, or in the whole school.





In parallel to engaging schools into the AB candidacy phase, in March 2017 the first stage of Teachers' Professional Development and Certification Program was implemented in all regions of the RA and in Artsakh. In December the second stage for 2018-2019 period was propelled. The program which has been tested since 2015, is a new, extensive program compliant with the

international standards, which lasts for about a year, involved 105 participants from the regions of the RA and Artsakh. The program, which is free for all participants, was developed by Ayb Educational Foundation in collaboration with the University College London (UCL) Institute of Education based on the needs of the Armenian teachers.

In collaboration with the UCL Institute of Education, the professional development program for the managerial staff of AB schools was also launched this year. It is noteworthy that the school heads were also actively involved in development and localization of the program.

Among AB's peculiarities are the models of assessment - generating and overall. The generating scores are used for assessing the homework, essays, and classroom tests. Each student, together with his/her teacher, prepares a portfolio and receives a qualifying response based on the progress reflected in it, while current mark scoring is not applied. The overall - numerical scoring is carried out twice a year, at the end of each semester.

The AB's final assessment, including assessment of the graduation exams, is done by the independent examination body - Araratian Baccalaureate Examination Center (closely cooperating with the Cambridge International Examinations Center). The AB Examination Center was established by the National Program for Educational Excellence.



In 2017 the second generation of the Araratian Baccalaureate alumni was developed. Those students have passed their first final exams in "Armenian Language and Literature" and "Armenian History" subjects. Later, they have passed AB internationally recognized second final and university admission exams in Armenian in four subjects- chemistry, physics, biology, and maths*. The exams are developed, held, and checked by AB Examination Center.

"One thing that makes our collaboration particularly specific and impressive is the speed at which Araratian Baccalaureate is making its progress. We started discussing it less than three years ago, and today we already have an internationally recognized high quality educational program. Moreover, we have students who have passed the AB examinations and have been awarded the AB certificate. And all this was achieved within an incredibly short period of time".

Dan Bray

*The first final and university admission exams in these subjects were held in 2016.

Based on the results of these four examinations jointly certified by the AB Examination Center and Cambridge Assessment International Education Center, the students have the opportunity to apply and get admitted to Armenian state universities and prestigious foreign institutions of higher education, the number of which was increased by more than 20 universities in 2017, reaching a total of 31 educational institutions as of December 31, such as the Medical University of Vienna, the University of Bristol (UK), the University of Leeds (UK), the University of Manchester (UK), Higher School of Management International Business School (France), Erasmus University Rotterdam (Netherlands), Florida Institute of Technology and Science (USA), Hong Kong University of Science and Technology (Hong Kong), the University of California, Los Angeles (USA), etc.

The year was full of events. We hosted representatives of prestigious educational institutions (Michael O’Sullivan, Chief Executive of Cambridge Assessment International Education, the UK Westminster school Head Master Partick Derham), and we represented Armenia and the AB at the international platform – the Annual Forum of the Council of International Schools held in Edinburgh, UK. A memorandum of understanding was signed between AYB Educational Foundation and Children of Armenia Fund (COAF) within the framework of Araratian Baccalaureate, for a number of fields for cooperation.

“A qualification has been established in Armenia, which is today equivalent to international qualifications, and judging by what I have seen today, as well as by our collaboration with Ayb Educational Foundation, I see no reason why it cannot be realized. I am of the opinion that jointly with Ayb Educational Foundation we have laid such bases that open this window for Armenia. Whether or not the Armenian education will stand next to the educational systems you mentioned depends heavily on what is happening here, and here all the necessary conditions have been created, so everything is in your own hands”.

Dan Bray



 2017

31.12.2017 

- There are 21 public schools from the regions of Armenia and Stepanakert in the stage of candidacy of AB.
- 105 professional teachers from Armenia and Artsakh are engaged in the professional development program for teacher of AB.
- At the moment, 34 teachers of Ayb School have received certificates.
- AB certificate is accepted and recognized by 27 universities.



Ayb School





Ayb School is an educational institution for 1-12 grades. In addition to learning, the students, starting with the elementary school, are involved in public activities that aim at shaping responsible citizens.

Ayb high school is still the only one in the world where teaching is carried out based on the internationally recognized Araratian Baccalaureate program in Armenian language. One of the key components of teaching is project-based learning. The high school is the only educational social project in Armenia where students get scholarship, depending on the social status of the family.

Ayb School is a state-of-art educational environment where the students have the opportunity to develop creative thinking, become creators, and grow into citizens ready to overcome the challenges of the 21 cen-

ture. Inventions of the students which are directed to solve issues erected worldwide, do amaze the scientific world.

Thus, the School's Green Chemistry team presented its AybPlast project, showing care for planet Earth, at the Start in Innovation («Старт в инновации») conference in Moscow and won in Live Systems category. The students got starch from potatoes and tried to produce bioplastics using it as natural raw materials. 11th grade student Ashkhen Arzumanyan's and 12th grade student Sveta Mnatsakanyan's AybPlast project also won at "100 Ideas for Armenia" Pan-Armenian youth contest, recognized as the best in the nomination Agricultural Science and Biotechnology.

Ayb School's victories and prizes are numerous. This is possible owing to the student-oriented and differentiated teaching, classroom development complex projects, and democratic self-government models applied at the school. This and other topics were discussed at

Ayb Teacher Conference by over 100 teachers from Ayb School and Dilijan Central School. The goal of this Ayb event held for the third time was sharing the teachers' experience and their professional development.

"My request is to help students become humans. Reading, writing and counting are important only if they shape our children as individuals. Schools must "produce" people who will be able to work and contribute to the economy"

Dr. Jacek Brant,
Senior Specialist at University College
London (UCL) Institute of Education.

Ayb School is really a furnace shaping individuals, where every student is able to identify his/her potential to become a driving force behind changes in his/her community.

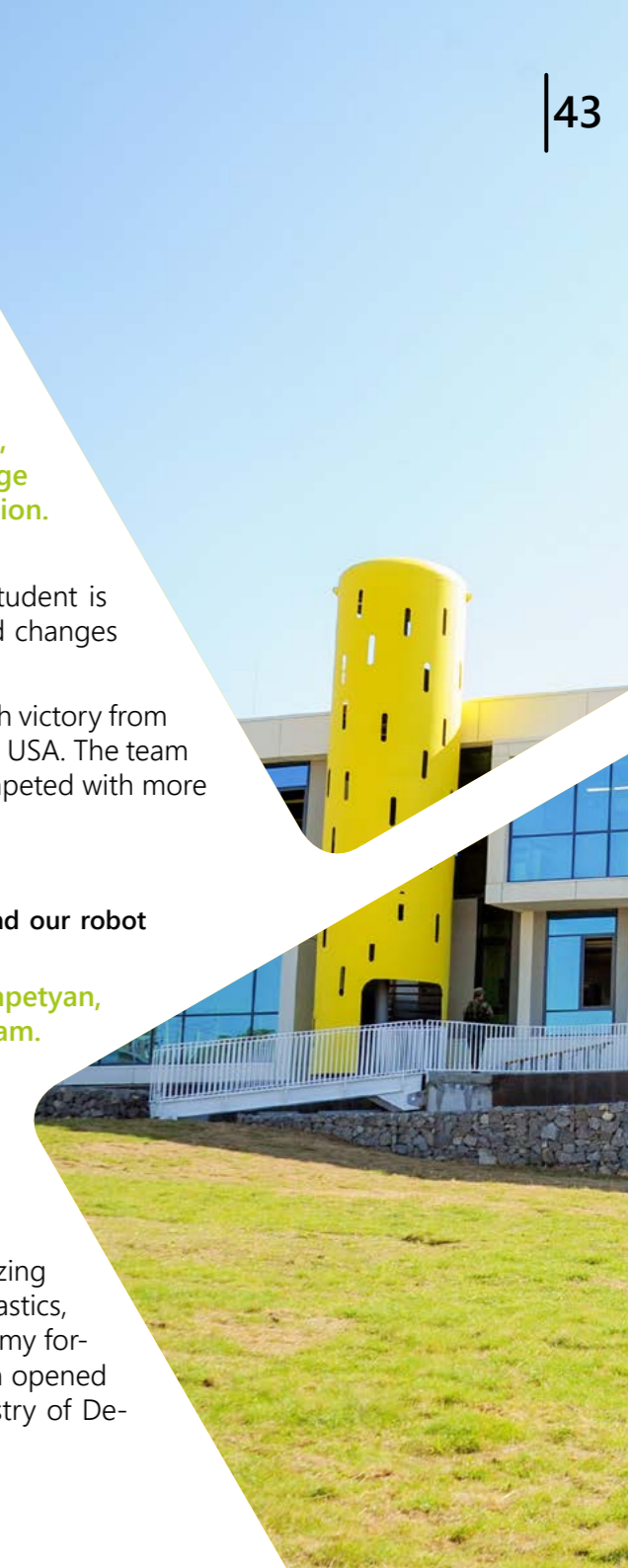
For the second year in a row, Ayb School's robotics team returns with victory from a popular contest - the National Robotics Challenge held in Marion, USA. The team won a bronze medal in the Combat Robot nomination, having competed with more than 1300 participants presenting above 400 robots.

"We had built a robot whose task was to destroy the rival. And our robot easily achieved its mission and neutralized other robots"

Areg Karapetyan,
a member of Ayb's robotics team.

His friends - 2017 Ayb School graduate Simon Zohrabyan and Ayb High School student Shant Sargsyan received the annual Presidential education award in the nomination "Best Student in IT Sphere".

The ability to create robots can become more effective in neutralizing the enemy when combined with the national military dances, gymnastics, and theoretical and practical initial military training taught in the army format. Ayb students presented these four directions at the exhibition opened during the first "Nation-Army" conference organized by the Ministry of Defense of Armenia.





"Patriotism is not just about holding weapons in the army. There are different fields that develop in the school and through which the spirit of patriotism is demonstrated, such as military dances, gymnastics or robotics"

*Anna Akopyan,
Deputy Director of Community Development.*

And the most important event of the year was the opening of the third building of the Ayb School.

Designed for 180 students, equipped with educational technologies and a multitude of laboratories, as well as having an art studio, a sports hall and 11 classrooms, the third building of the Ayb School with its yellow "towers" in the open air, is more like an ultra-modern research laboratory.

"Our education philosophy is anchored on freedom and creativity. We have tried to reflect it in our learning environments, since we want our future generation to strive for freedom, creativity, innovations, and follow the truth. And this new building is the result of it"

said Fr. Mesrop Aramian in his speech at the opening ceremony of the new building.

This idea united also dozens of Ayb community benefactors and construction of the new building became possible owing to their generous support.

"Our goal is to shape a school-building culture, where best human qualities will be formed and children's imagination and creative potential will develop; teaching and learning will be inspiring and efficient"

said Aram Pakhchanian, the Principle of Ayb School

In Ayb's A, B and C buildings and elementary school, children really develop creative and innovative thinking. It is evidenced by the small discoveries of the students and their resulting victories.

Ayb School in figures 2017-2018 academic year



Scholarships awarded to students in 2016 and 2017

2016

• 129.743.000



More than 70% of the 158 students of Ayb High School receive partial or full financial assistance from the Ayb Scholarship Fund.

2017

• 163.672.000



growth

• 33.929.000



Total number of students 398

10th grade students of Ayb School

35 students



- Admitted to school according to open admissions (from other schools)

22 students



- admitted on the procedure of internal admission (from Ayb middle school and Dilijan Central School)

23 students



were admitted with a special regional admission procedure

- Armavir - 4,
- Kotayk - 7,
- Shirak - 4,

- Lori - 1,
- Syunik - 1,
- Gegharkunik - 3,
- Tavush - 3,
- Artsakh - 4.



145 teachers teach

31 teachers



- Honored professionals
- Masters of sports
- Doctors of Science
- Candidates of Science

38 teachers



- have 10-years or more teaching experience



Distribution of students

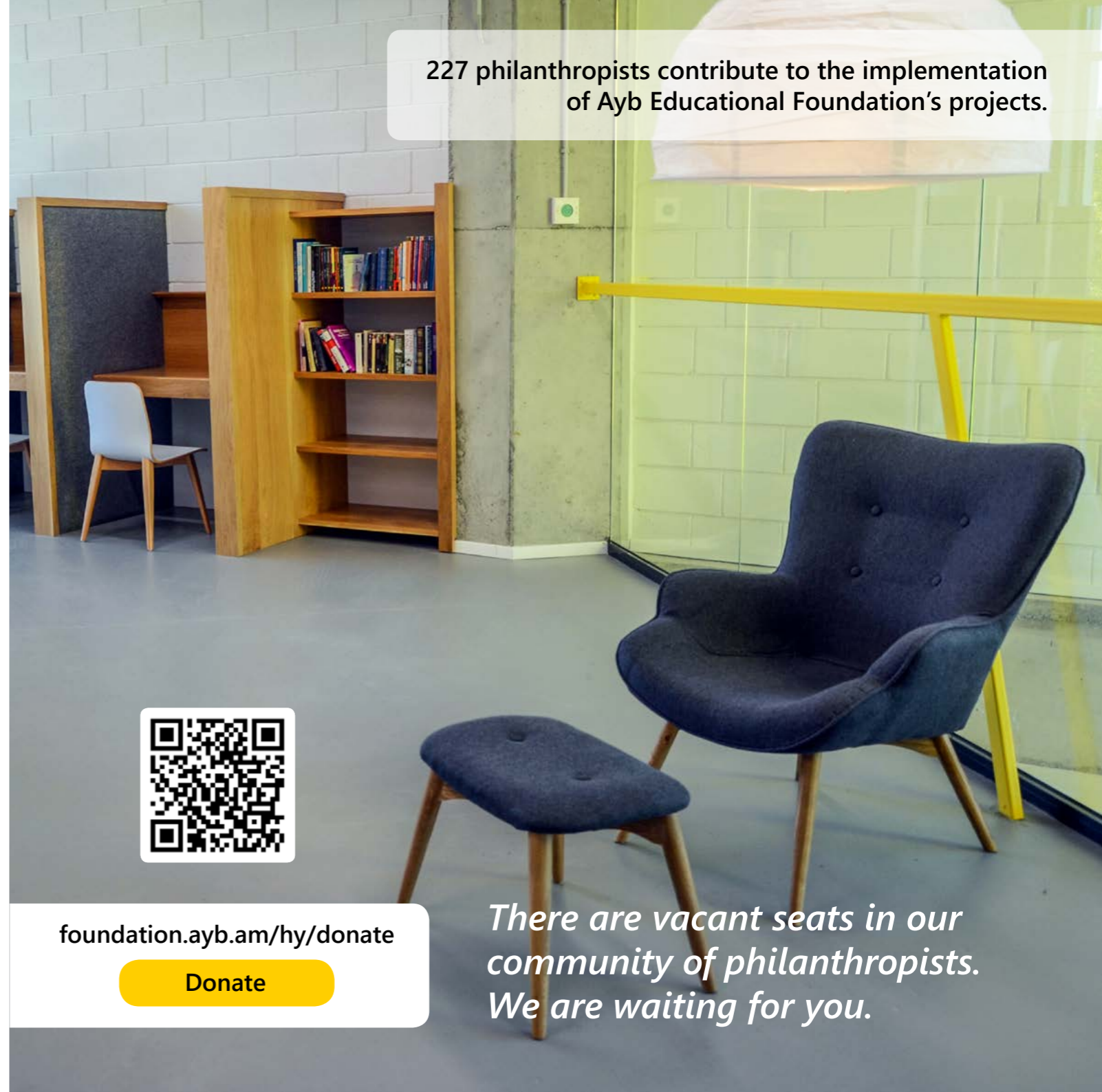
by country



By regions



Students who passed through a special regional admission received full scholarship and the opportunity of accommodation in Yerevan.



227 philanthropists contribute to the implementation of Ayb Educational Foundation's projects.



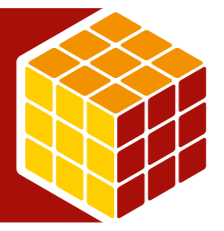
foundation.ayb.am/hy/donate

Donate

There are vacant seats in our community of philanthropists. We are waiting for you.



Contests





Ayb Educational Foundation has been organizing local and international mass school contests for 9 years in Armenia and 7 years in Artsakh. Over these years, new criteria and standards for organizing, conducting, and checking results of “Kangaroo - Math for All”, “Meghu - Armenian for All”, “Russian Bear - Linguistics for All” contests, the All-Armenian Tournament of Young

Chemists, and the World Robot Olympiad, are being developed. The contests bring together students from all regions of Armenia and from Artsakh, help to set new goals and solve problems in the educational environment. They allow starting a fair competition and winning it owing to knowledge and honest participation.

“It was not just once that we witnessed a child showing real interest in the subject after participating in the contest. Our contests are not only a stimulus for studying well and overcoming difficulties; also, they open the door to the fascinating world of mathematics, the Armenian and Russian languages, chemistry, and natural sciences, the world of modern technologies, full of discoveries”, -says Shoushan Karapetyan, School Contests Project Manager at Ayb Educational Foundation, and adds: **“By means of our contests we bring to Armenia the international experience of organizing school contests and, more importantly, we create the opportunity for the participating children to become members of the international educational community.”**



We are happy to observe the achievements of the participants of the contests organized by Ayb Foundation; year after year we note their growth in learning and see them off into the adult life with great enthusiasm. For example, Michael Mkrtchyan, one of the winners in “Kangaroo”, was admitted to Harvard University this year. And Erik Melikyan from Vanadzor School No. 20 became winner this year for the 3rd time already. He and two other contest winners - Narek and Hayk, went to the camp in Zakopane, Poland, and not only made new friends, but also managed to compare their knowledge with foreign peers, to enrich it, to get acquainted with the culture of different countries, to present ours, and return to the homeland full of new vigor, ready to conquer new heights. We are thrilled when we hear speeches sated with sophisticated scientific analysis during the All-Armenian Tournament of Young Chemists, such as was the case with the triumphant report by this year’s winner Oganeson team from Yerevan.





We realize that the future is in reliable hands when elementary school children try to convey their vision of sustainable development with the help of the robots made by them. Thus, Kaizen team of Ayb School became winner in one of the most mass school contests in robotics – the national stage of the World Robot Olympiad held under the slogan “Robots for Sustainable Development”. The participants were required to create a robot that would make the region more sustainable, in the following four areas: affordable and clean energy, steadily developing towns and communities, climate stabilization actions and life on the earth, thus contributing to the goal of making the world a better place. It is hard to describe the joy of the winners in “Meghu” (“Bee”) and “Kangaroo” contests

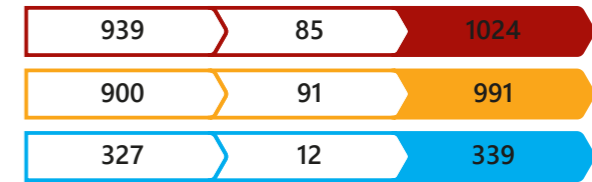
and the students who achieved the best results in the regional and age groups during their visits to the Presidential residence and the residence of the Catholicos in the Mother See of Holy Etchmiadzin. Since the “Russian Bear” is a contest in a foreign language, all of us are highly encouraged by such mass participation in this contest. Moreover, children from schools in the villages of Armenia have also started participating in this contest.

Our competitions pave the way to new heights in science for the students of Armenia and Artsakh, give them self-confidence, and, besides conveying knowledge, teach them to be competitive.

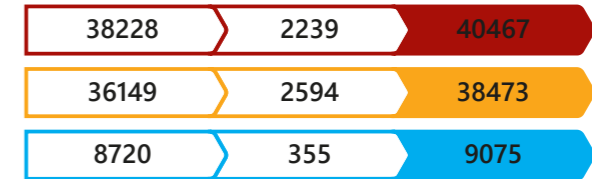


Competitions in figures

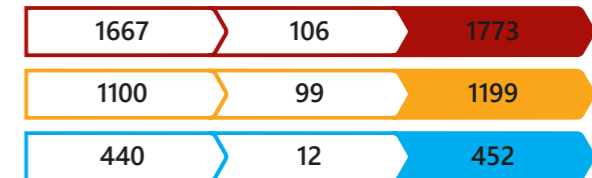
Competitions in figures



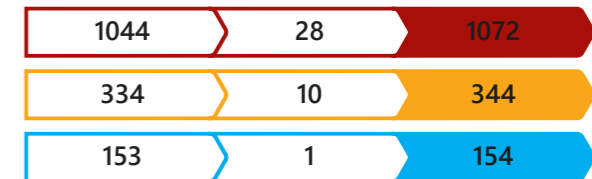
Participating students



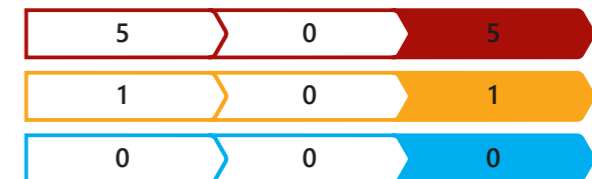
Prize-Winners



Students who recorded the best results



Winners



RA Artsakh Total number

- Kangaroo
- Meghu (Bee)
- Russian Bear



Dilijan Central School



The Davtyan dynasty, considered to be the founders of Dilijan, lived in Sri village near Ijevan until 1831. And before that, Stepan Davtyan, together with the meliks of Karabakh, negotiated with the Russian emperor. Although the main occupation of the dynasty was cattle-breeding and farming, they highly valued the importance of education, science and military service, therefore, after their settlement in Dilijan, they became pioneers of education and military service.

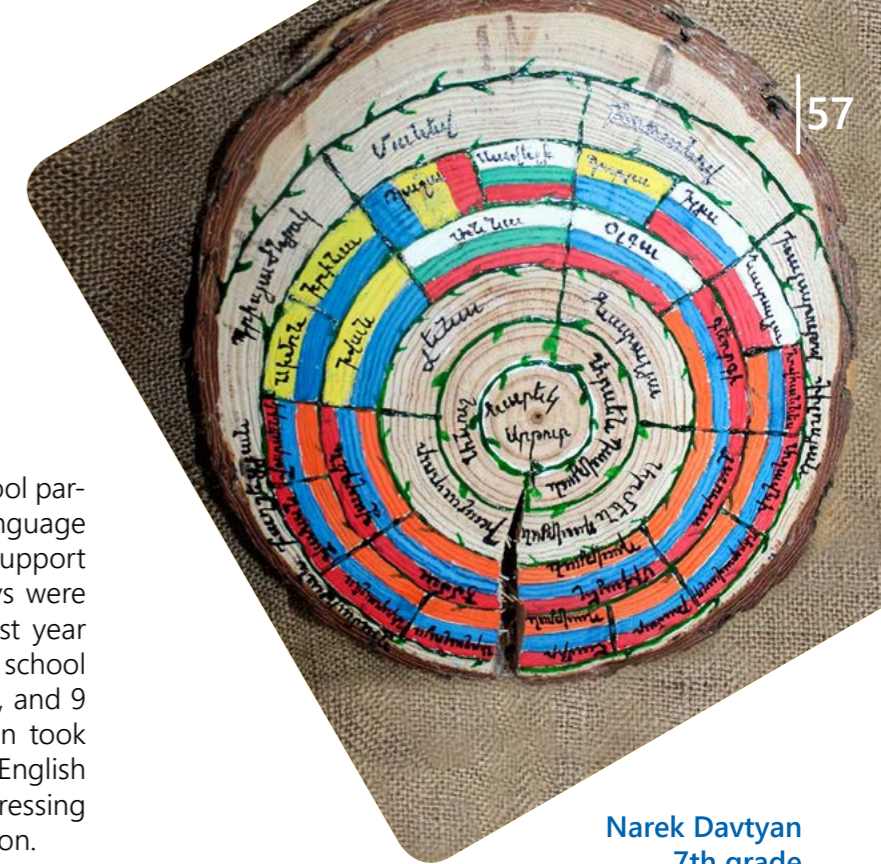
This was written by the Davtyans' descendant Karine within the framework of the family project "My Family Tree" implemented at the school. Karine is an 8th grade student at Dilijan Central School. She is one of the 30 participants of the project who has come closer to her identity via interesting practical work.

Elina Danielyan
8th grade



Dilijan Central School, which saw off the fourth generation of graduates this year, is a joint project by Ayb Educational Foundation and the Central Bank of Armenia. Due to this cooperation, the children living in Dilijan are offered the education with a new approach, and the community of the city - new educational and cultural hues.

In 2017, 121 pupils studied at 1-9 grades of Dilijan Central School (55 in the elementary school (14 first graders), 66 in the middle school). The students regularly attend cultural events or organize them, participate in contests and rank high.



Narek Davtyan
7th grade

This year for the first time 6 students of the school participated in the school round of the English language creative writing contest organized with the support of the U.S. Peace Corps in Armenia. 541 essays were handed in for the contest, and in the very first year of participation three of the six students of the school ranked the first place in the age groups of 6, 8, and 9 graders. And 8 grade student Mane Grigoryan took the second place in the regional stage of the English Poetry Recitation Contest held in Vanadzor, impressing both the audience and the jury with her recitation.

Within the framework of Goshavank project, 6-9 graders got acquainted with the architectural structure of Goshavank - one of the largest medieval religious, educational and cultural centers built by prince Ivane A. Zakaryan, and conducted practical works - measurements, making notes based on them, determined the scale, and tried to draw parts of the structure.

We talked about another princely dynasty – the Orbelyans, with the founders of Orbeli House-Museum in Tsaghkadzor Marine Buniatian and Gerasim Mkrtychyan, who were hosted at Dilijan Central School. The meeting was very interesting for the students of the school. However, they were particularly impressed by Abgar Orbeli's letter to his son Ruben:

"The truth you are looking for is not material; it cannot be held and touched. The truth itself will be born in your head only if you seek for it for a long time, if you work hard and study thoroughly the subjects that you teach...."





Distribution of children by country, region

The total number of 117

- 54 - Primary school
- 63 - Secondary school

from Dilijan

- 73 students

from Yerevan

- 14 students
Parents moved to work in Dilijan

from Ijevan

- 2 students

from Vanadzor

- 2 students

from the Russian Federation

- 3 students

One family moved to Dilijan specifically so that their children could study at our school.

Children of the staff of the Central Bank's Educational and Research Center in Dilijan

- 23 students

The victories achieved in 2017: Olympiads, contests

Bee

- 69 participants,
2 of which with the best results

Russian Bear

- 25 participants,
3 of which received a special prize

Kangaroo

- 77 participants,
7 of which with the best results

All-Armenian tournament of young chemists

- 42 teams
Our team took the 15th place

Republican Olympiad in Mathematics

- 2 students,
1 of whom received a diploma of the first degree.

World Olympiad in Robotics

- 3 teams from our school,
1 of which became the winner in the nomination "The best engineering solution of robots".



Write On! 2017 Creative Writing Competition



- 3 students

All three took first place in the corresponding age groups.

The National Poetry Recitation Contest



- 2 participants,

1 of which took the second horizontal.

European Power Eventing Championship



- Physical education teacher

in 110 kg of weight category in the exercise pull-up and in triathlon took 1st place.



foundation.ayb.am/hy/donate

Donate

*Education is a ladder to a prosperous future.
Become an architect of the future!*



Financial Results





Monetary streams of Ayb Educational Foundation programs

Cash inflow in 2017	In thousand drams
Membership fees of Ayb Club	88.371
Donations for statutory purposes	2.076
Donation for new and development programs	229
Targeted income from nucleus fund	3.575
Targeted donations	893.861
Donations for Ayb Learning Hub	2.661
Scholarships for Ayb School	172.615
Church of the Holy Translators	195.744
The third building: Middle school	364.099
Scholarships to the students of the Best Educational Institutions	109.322
The World Robots Olympiad	5.808
Donations for the CRM system	3.086
Donations for the program of the Academy of National Song and Dance	484
Electronic Translation and Development Project	15.517
Coordination of the work of Ayb Club	373
Targeted donations for other programs	24.153
Program inflows	754.442
Kangaroo contest (participation fee)	40.123
Kangaroo Contest (sale of books)	299
Russian Bear Contest (participation fee)	9.228
National Program for Educational Excellence	666.337
Meghu Contest (payment for participation)	38.345
All-Armenian Tournament of Young Chemists (participation fee)	110
World Robots Olympiad	100
Interest accrued on current account balances	1.262
Funds provided by third parties	151.118
Other income	8.237

Total Inflow 1.903.271



From the point of view of financial flows for all programs, there was a stable development



Cash Outflow

In thousand drams

Administrative and general allocations	50.996
Acquisition of property, plant and equipment	1.944
Personnel costs (wages, taxes, compulsory social benefits, staff development, training, corporate events and business trips, expenses for attracting employees)	22.289
Office and representative expenses	6.095
Communication	679
Transportation	213
Marketing, public relations and fundraising	10.858
Consulting and maintenance services	8.256
Other general expenses	661
Project allocations	1.550.560
Ayb Learning Hub	7.342
Scholarships of the Ayb School	163.672
Special projects of the Ayb School	1.437
The Project of the Church of St. Translators	66
The third building of Ayb School	388.225
Kangaroo Contest	36.277
Russian Bear Contest	9.197
All-Armenian Tournament of Young Chemists	3.617
Scholarships to the students of the best universities	84.713
Coordination of the work of Ayb Club	9.517
Meghu Contest	25.017
National Program for Educational Excellence	796.231
The World Robots Olympiad	5.597
Translation and Development Electronic Resources Project	11.305
Program of the Academy of National Song and Dance	511
Other outflows	7.836
Other donations	28.853



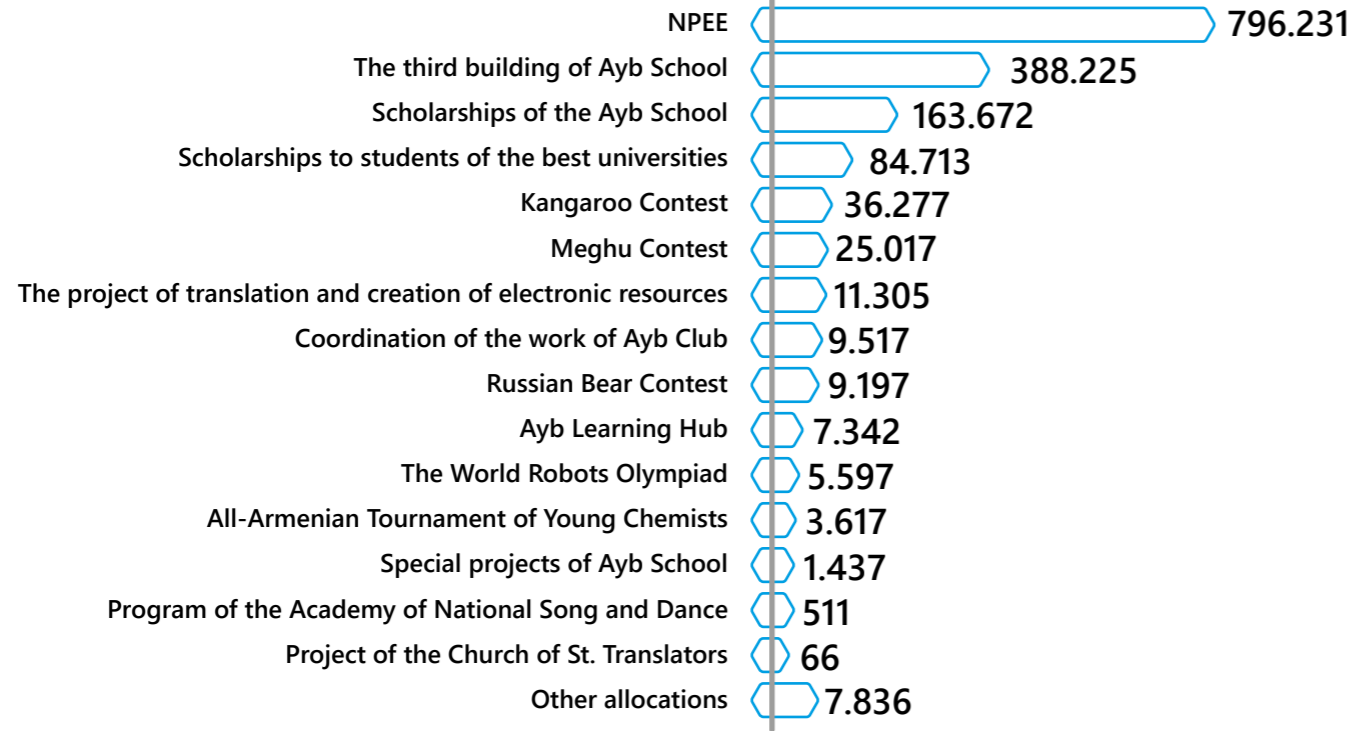
Total Allocations 1.630.410

The biggest portion of allocations is for the NPEE, as 2017 was the summing year of the program's first year, and the construction project of the third building of the Ayb School: the main construction activities were completed and in the last quarter of 2017 the new building was opened.



Volumes of money transfers in 2017

In thousand drams



Program allocations: 1,550,560

in thousand drams

3,212,742

Approximate US dollars
(calculated on the basis of the averaged
rate of the Central Bank of Armenia for 2017)



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Donate

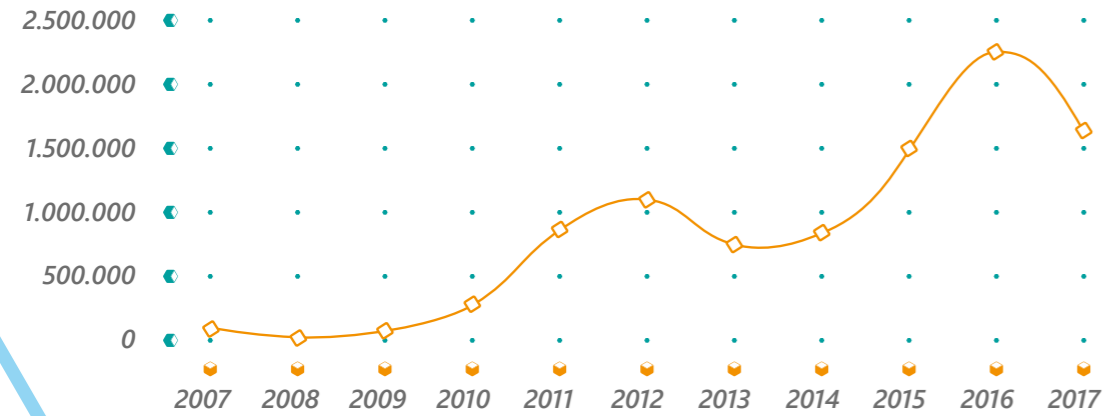
Education directs from
darkness to light.

Alan Bloom

The projects of Ayb Educational Foundation are implemented in all regions of Armenia and Artsakh, involving over 100,000 children every year.

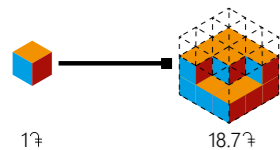


The volume of cash outflows by years
2007-2017, thousand drams

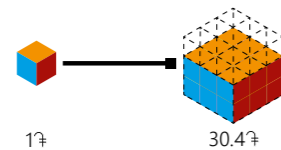


- 2009**
Start of the Kangaroo contest
- 2010-2011**
Start of the program Ayb Learning Hub
- 2012-2013**
Completion of the construction of buildings A and B of the Ayb school, the start of Dilijan Central School
- 2014**
Start of the NPEE, start of the Meghu contest
- 2015**
Beginning of construction of the third building of Ayb School

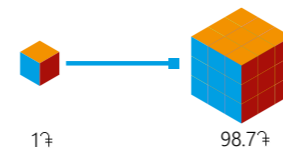
2017
For each dram of the membership fee of the Ayb Club, Ayb Foundation raised 18.7 drams.



2017
30.4 drams of program allocations was made for each dram of the administrative fees of the Ayb Foundation.

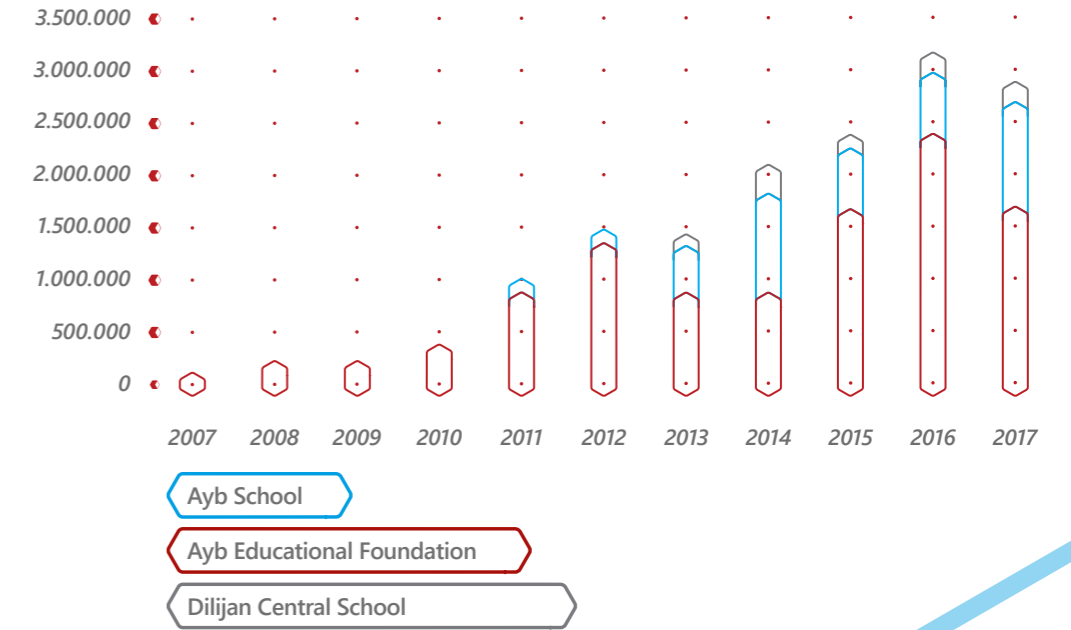


2017
Each dram, invested in public relations and fundraising, brought 98.7 drams* in the form of donations and program inflows.



* Without membership fees of Ayb Club

Ayb Educational Foundation and Ayb Schools
Cashflows 2007-2017
in thousand drams



* Scholarships, and other donations of the Ayb Educational Foundation to the Ayb School are included in the turnover of both organizations



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«Այբ» կրթական հիմնադրամի Հոգաբարձուների խորհրդին

Կարծիք

Մենք իրականացրել ենք «Այբ» կրթական հիմնադրամի («Հիմնադրամ») ֆինանսական հաշվետվությունների աուդիտը, որոնք ներառում են ֆինանսական վիճակի մասին հաշվետվությունը 2017թ. դեկտեմբերի 31-ի դրությամբ, հաշվետու տարվա շահույթի կամ վնասի և այլ համապարփակ ֆինանսական արդյունքների, Հիմնադրամի միջոցների մնացորդում փոփոխությունների և դրամական միջոցների հոսքերի մասին հաշվետվությունները, ինչպես նաև ծանոթագրությունները, որոնք ներառում են հաշվապահական հաշվառման քաղաքականության հիմնական դրույթները և այլ բացատրական տեղեկատվություն:

Մեր կարծիքով, կից ներկայացվող ֆինանսական հաշվետվությունները, բոլոր էական առումներով, ճշմարիտ են ներկայացնում Հիմնադրամի ֆինանսական վիճակը 2017թ. դեկտեմբերի 31-ի դրությամբ, ինչպես նաև վերջինիս ֆինանսական գործունեության արդյունքները և դրամական միջոցների հոսքերը հաշվետու տարվա համար՝ Ֆինանսական հաշվետվությունների միջազգային ստանդարտների (ՖՀՄՍ) համաձայն:

Կարծիքի արտահայտման հիմքեր

Մենք աուդիտն իրականացրել ենք Աուդիտի միջազգային ստանդարտներին (ԱՄՍ) համապատասխան: Նշված ստանդարտներով նախատեսված մեր պարտականությունները ներկայացված են մեր եզրակացության «Աուդիտորի պատասխանատվությունը ֆինանսական հաշվետվությունների աուդիտի համար» բաժնում: Մենք անկախ ենք Հիմնադրամից՝ համաձայն Հաշվապահների էթիկայի միջազգային ստանդարտների խորհրդի Պրոֆեսիոնալ հաշվապահների էթիկայի օրենսգրքի (ՀԷՄՍ օրենսգրք) և Հայաստանի Հանրապետությունում ֆինանսական հաշվետվությունների աուդիտի նկատմամբ կիրառելի էթիկայի պահանջների, և մենք կատարել ենք էթիկային վերաբերող մեր այլ պարտականություններն այս պահանջներին և ՀԷՄՍ օրենսգրքին համապատասխան: Մենք գտնում ենք, որ ձեռք բերված աուդիտորական ապացույցները բավականաչափ են և համապատասխան մեր աուդիտորական եզրակացության հիմք հանդիսանալու համար:

Ղեկավարության և կառավարման օղակներում ներգրավված անձանց պատասխանատվությունը ֆինանսական հաշվետվությունների համար

Ղեկավարությունը պատասխանատու է ՖՀՄՍ համաձայն ֆինանսական հաշվետվությունների կազմման և ճշմարիտ ներկայացման, ինչպես նաև այնպիսի ներքին վերահսկողության համակարգի համար, որը համարում է անհրաժեշտ սխալի կամ խարդախության արդյունքում առաջացող էական խեղաթյուրումներից զերծ ֆինանսական հաշվետվություններ պատրաստելու համար:

«Քեյ-Փի-Էմ-Տի Արմենիա» ՓԲԸ, ԳԳ օրենսդրության համաձայն շահագրգիռ ընկերություն, չկապակցված կրթական հիմնադրամի (KPMG International Cooperative («KPMG International»)) կազմակերպության անդամակցող «Քեյ-Փի-Էմ-Տի» անկախ Հիմնադրամի ցանկի անդամ



«Այբ» կրթական հիմնադրամ
 Անկախ աուդիտորական եզրակացություն
 էջ 2.

Ֆինանսական հաշվետվությունները պատրաստելիս ղեկավարությունը պետք է իրականացնի Հիմնադրամի անընդհատ գործելու կարողության գնահատում, բացահայտելով, կիրառելի լինելու դեպքում, անընդհատությանը վերաբերող հարցերը և կիրառելով անընդհատության հիմունքով հաշվառումը, բացառությամբ այն դեպքերի, երբ ղեկավարությունը մտադիր է կամ լուծարել Հիմնադրամը կամ դադարեցնել վերջինիս գործունեությունը, կամ չունի դրանից խուսափելու իրատեսական այլընտրանք:

Կառավարման օղակներում ներգրավված անձիք պատասխանատու են վերահսկել Հիմնադրամի ֆինանսական հաշվետվությունների պատրաստման գործընթացը:

Աուդիտորի պատասխանատվությունը ֆինանսական հաշվետվությունների աուդիտի համար

Մեր նպատակն է ձեռք բերել ողջամիտ երաշխիք առ այն, որ ֆինանսական հաշվետվություններն, ամբողջությամբ վերցված, զերծ են սխալի կամ խարդախության պատճառով առաջացած էական խեղաթյուրումներից և ներկայացնել մեր կարծիքը ներառող աուդիտորական եզրակացություն: Ողջամիտ երաշխիքը հավաստագրման բարձր աստիճան է, սակայն այն չի երաշխավորում, որ ԱՄՍ-ների համաձայն աուդիտի իրականացման ընթացքում միշտ հնարավոր կլինի հայտնաբերել էական խեղաթյուրում՝ վերջինիս առկայության դեպքում: Խեղաթյուրումները կարող են առաջանալ խարդախության կամ սխալի հետևանքով և համարվում են էական, եթե կարելի է պատճառաբանված կերպով ակնկալել, որ, առանձին կամ միասին վերցված, ազդեցություն կունենան այս ֆինանսական հաշվետվությունների հիման վրա օգտագործողների կողմից կայացվող տնտեսական որոշումների վրա:

Որպես ԱՄՍ-ների համաձայն իրականացվող աուդիտի մաս՝ մենք կիրառում ենք մասնագիտական դատողություն և պահպանում ենք մասնագիտական քերականություն աուդիտի ընթացքում: Մենք նաև՝

- հայտնաբերում և գնահատում ենք խարդախության կամ սխալի հետևանքով ֆինանսական հաշվետվությունների էական խեղաթյուրման ռիսկերը, մշակում և իրականացնում ենք այդ ռիսկերին անդրադարձող աուդիտորական ընթացակարգեր և ձեռք ենք բերում աուդիտորական ապացույցներ, որոնք բավականաչափ են և համապատասխան մեր աուդիտորական եզրակացության հիմք հանդիսանալու համար: Խարդախության հետևանքով առաջացած էական խեղաթյուրումը չհայտնաբերելու ռիսկը ավելի մեծ է քան սխալի հետևանքով առաջացած էական խեղաթյուրումը չհայտնաբերելու ռիսկը, քանի որ խարդախությունը կարող է ներառել գաղտնի համաձայնություն, կեղծիք, միտումնավոր բացթողումներ, խեղաթյուրումներ կամ ներքին վերահսկողության համակարգի շրջանցում:
- պատկերացում ենք կազմում աուդիտին վերաբերող ներքին վերահսկողության համակարգի վերաբերյալ՝ տվյալ հանգամանքներում տեղին աուդիտորական ընացակարգեր մշակելու, բայց ոչ Հիմնադրամի ներքին վերահսկողության համակարգի արդյունավետության վերաբերյալ կարծիք արտահայտելու նպատակով:
- գնահատում ենք կիրառվող հաշվապահական հաշվառման քաղաքականության տեղին լինելը և ղեկավարության կողմից կատարած հաշվապահական հաշվառման գնահատումների և հարակից բացահայտումների հիմնավորվածությունը:
- կատարում ենք եզրահանգում ղեկավարության կողմից անընդհատության հիմունքով հաշվառում կիրառելու տեղին լինելու վերաբերյալ և, հիմք ընդունելով ձեռք բերված աուդիտորական ապացույցները, կատարում ենք հետևություն, թե արդյոք առկա է դեպքերի կամ հանգամանքների հետ կապված էական անորոշություն, որը կարող է լուրջ կասկածներ հարուցել Հիմնադրամի անընդհատ գործելու կարողության վերաբերյալ: Եթե մենք եզրակացնենք, որ գոյություն ունի էական անորոշություն, մենք պետք է մեր աուդիտորական եզրակացությունում ուշադրություն իրավիճակը:



«Այբ» կորպորացիայի հիմնադրամ
Անկախ աուդիտորական եզրակացություն
Էջ 3

Ֆինանսական հաշվետվությունների համապատասխան բացահայտումներին, կամ, այդ բացահայտումների ոչ համապատասխան լինելու դեպքում՝ ձևափոխման մեր կարծիքը: Սեր եզրահանգումները հիմնված են մինչև մեր աուդիտորական եզրակացության ամսաթիվը ձեռք բերված աուդիտորական ապացույցների վրա: Այնուամենայնիվ, ապագա դեպքերը կամ հանգամանքները կարող են հանգեցնել Հիմնադրամի կողմից անընդհատության հիմունքով գործունեության իրականացման դադարեցմանը:

– գնահատում ենք ֆինանսական հաշվետվությունների ընդհանուր ներկայացումը, կառուցվածքը և բովանդակությունը, ներառյալ՝ բացահայտումները և գնահատում ենք, թե արդյոք ֆինանսական հաշվետվություններն արտացոլում են իրենց հիմքում ընկած գործառնություններն ու իրադարձությունները այնպիսի ձևով, որը թույլ է տալիս ապահովել ճշմարիտ ներկայացում:

Ի թիվս այլ հարցերի, մենք տեղեկացնում ենք կառավարման օղակներում ներգրավված անձանց աուդիտի պլանավորված շրջանակների և ժամկետների, աուդիտի ընթացքում առաջացած նշանակալից հարցերի, այդ թվում՝ աուդիտի ընթացքում հայտնաբերված ներքին վերահսկողության համակարգի էական թերությունների մասին:

Այս անկախ աուդիտորական եզրակացության ներկայացման համար հիմք հանդիսացող աուդիտի իրականացման արդյունքները համապատասխանում են գործընկերն է՝

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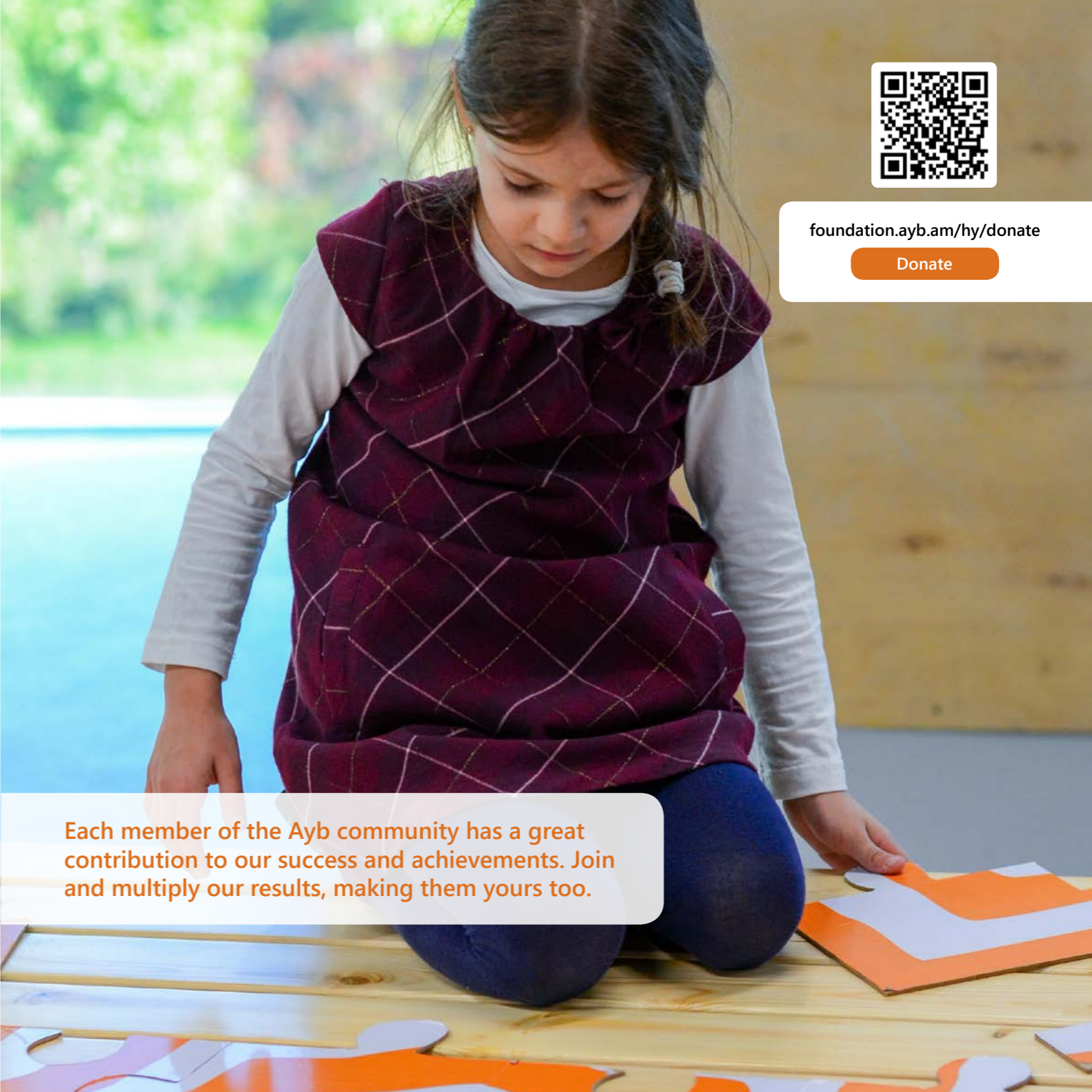

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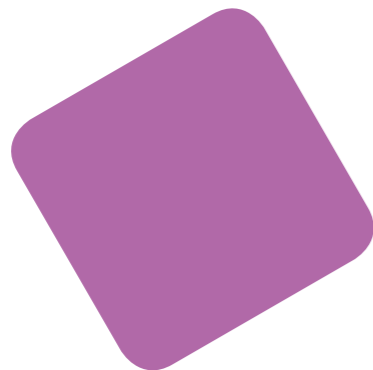


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Each member of the Ayb community has a great contribution to our success and achievements. Join and multiply our results, making them yours too.



Year at a Glance





Opening of the C building



World Robots Olympiad, 2017



The winners of the Kangaroo and Meghu contests, the children who celebrated the highest results at certain age groups in the regions, at the Holy See of St. Echmiadzin.



Graduation ceremony at Ayb School



Opening of the C building



Graduation ceremony at Ayb School



Meghu



Kangaroo



Russian Bear

Award-giving ceremony following the results of mass school contest in Armenia and Artsakh



World Robots Olympiad 2017



Graduation ceremony at Ayb School



Holders of titles "Graduate of the Year"

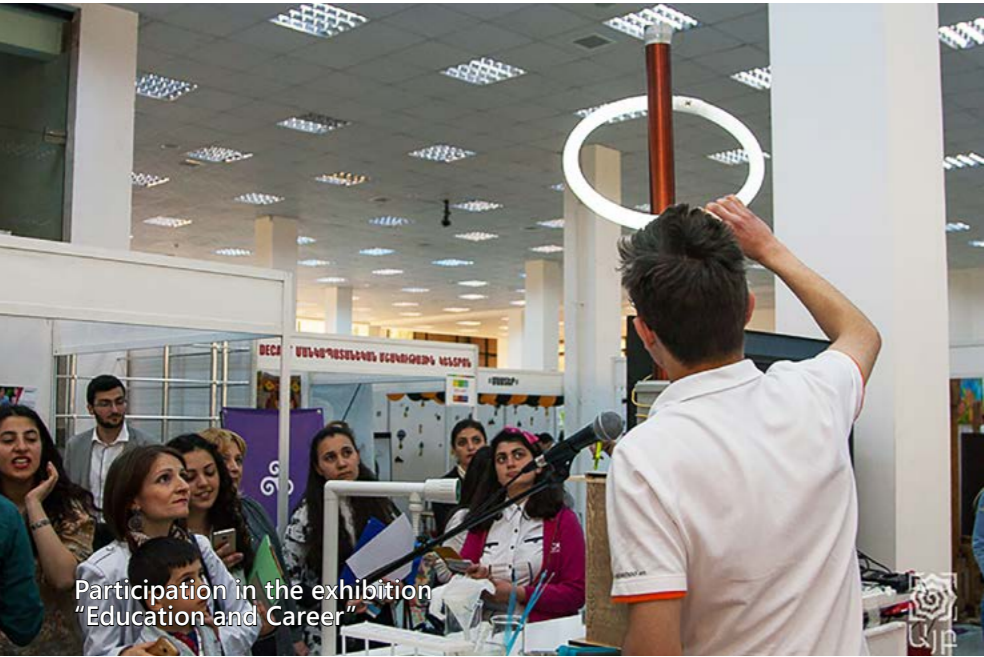


Library of the C Corps



The third building

ANDREI SAKHAROV CLASSROOM



Participation in the exhibition "Education and Career"



National songs and dances



A lesson of national song and dance



Participation in the exhibition "Education and Career"



AB final and university admission exams



The launch ceremony marking the creation of the network of Araratian Baccalaureate schools



The program of professional development and certification of AB teachers: introductory meetings



Ayb Mentorship Program ceremony



Maecenas of Ayb





From the point of view of financial flows for 2017, stable development was noted for all projects of the Ayb Educational Foundation. The biggest portion of allocations was directed to NPEE. 2017 was the year of summa-

rizing the first stage of this program. The next major project is the construction of the third building of the Ayb School. This year, the main construction activities were completed, and a new building was opened.

In terms of fundraising and public relations, the main emphasis was put on ensuring maximum cost efficiency. Meanwhile, administrative expenses have been optimized which allowed to invest even more in the projects.

The annual financial audit of financial results was conducted by KPMG Armenia. The organization confirmed the accuracy and reliability of the results. The auditors' conclusion on the financial results for the year 2017 is unconditional and, according to the requirements of the RA legislation, was published on the website www.azdarar.am on 27/04/2018.



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